



Ontario  
Securities  
Commission

Commission des  
valeurs mobilières  
de l'Ontario

P.O. Box 55, 19<sup>th</sup> Floor  
20 Queen Street West  
Toronto ON M5H 3S8

CP 55, 19e étage  
20, rue queen ouest  
Toronto ON M5H 3S8

---

**IN THE MATTER OF THE *SECURITIES ACT*,  
R.S.O. 1990, c. S.5, AS AMENDED**

**- AND -**

**IN THE MATTER OF  
BLACKWOOD & ROSE INC., STEVEN ZETCHUS and JUSTIN KRELLER (also known  
as JUSTIN KAY)**

**TEMPORARY ORDER  
Sections 127(7) and 127(8)**

**WHEREAS** on January 29, 2013, the Ontario Securities Commission (the “Commission”) issued a Notice of Hearing pursuant to sections 37, 127 and 127.1 of the *Securities Act*, R.S.O. 1990 c. S.5 as amended (the “Act”) accompanied by a Statement of Allegations of Staff of the Commission dated January 29, 2013 with respect to Blackwood & Rose Inc. (“Blackwood”), Steven Zetchus (“Zetchus”) and Justin Kreller (“Kreller”) (collectively, the “Respondents”);

**AND WHEREAS** the Notice of Hearing stated that a hearing would be held at the temporary offices of the Commission on February 19, 2013;

**AND WHEREAS** on February 19, 2013, Staff attended the hearing and no one appeared on behalf of the Respondents;

**AND WHEREAS** Staff filed the Affidavit of Peaches Barnaby sworn February 14, 2013 demonstrating service of the Notice of Hearing and Statement of Allegations on the Respondents;

**AND WHEREAS** the Commission previously made a temporary order in connection with this proceeding on December 18, 2012 (the “Temporary Order”);

**AND WHEREAS** on December 31, 2012, the Commission extended the Temporary Order to March 7, 2013 and adjourned the hearing to consider a further extension to March 6, 2013 at 10:00 a.m.;

**AND WHEREAS** on February 19, 2013, Staff requested that a pre-hearing conference be scheduled in this matter and that the Temporary Order be extended to the day following the pre-hearing conference to permit the parties to make submissions on a further extension of the Temporary Order at the pre-hearing conference;

**AND WHEREAS** on February 19, 2013, the Commission ordered that:

- (i) the Temporary Order be extended to April 11, 2013 or until further order of the Commission;
- (ii) the hearing date scheduled for March 6, 2013 to consider a further extension of the Temporary Order be vacated; and
- (iii) the hearing be adjourned to April 10, 2013 at 10:00 a.m. for the purpose of conducting a pre-hearing conference and to consider a further extension of the Temporary Order;

**AND WHEREAS** on April 10, 2013, Staff attended the hearing and no one appeared on behalf of the Respondents;

**AND WHEREAS** Staff filed the Affidavit of Peaches Barnaby sworn April 9, 2013 demonstrating, *inter alia*, service of the Commission's order dated February 19, 2013 on the Respondents;

**AND WHEREAS** a confidential pre-hearing conference was held;

**AND WHEREAS** following the confidential pre-hearing conference, the hearing resumed and Staff requested (i) that the hearing be adjourned to a status hearing in May 2013; and (ii) that the Temporary Order be extended to the day following the status hearing to permit the parties to make submissions on a further extension of the Temporary Order at the status hearing;

**AND WHEREAS** the Commission is of the opinion that it is in the public interest to make this Order;

**IT IS HEREBY ORDERED** that:

- (i) the Temporary Order is extended to May 21, 2013 or until further order of the Commission; and
- (ii) the hearing is adjourned to May 17, 2013 at 10:00 a.m., or such other date or time as provided by the Office of the Secretary and agreed to by the parties, for the purpose of conducting a status hearing and to consider a further extension of the Temporary Order.

**DATED** at Toronto this 10<sup>th</sup> day of April, 2013.

*“James E. A. Turner”*

---

James E. A. Turner