IN THE MATTER OF THE SECURITIES ACT R.S.O. 1990, c. S.5, AS AMENDED

- AND -

## IN THE MATTER OF DAVID CHARLES PHILLIPS and JOHN RUSSELL WILSON

## ORDER Sections 127 and 127.1

**WHEREAS** on June 4, 2012, the Ontario Securities Commission issued a Notice of Hearing and Staff's Statement of Allegations against David Charles Phillips ("Phillips") and John Russell Wilson ("Wilson");

**AND WHEREAS** pursuant to the Notice of Hearing an attendance in this matter was held on June 25, 2012;

**AND WHEREAS** the Commission heard submissions from Staff of the Commission and from counsel for Phillip and counsel for Wilson;

**AND WHEREAS** the Commission is of the opinion that it is in the public interest to make this order;

## IT IS HEREBY ORDERED:

1. that the hearing of this matter is adjourned to Tuesday, August 28, 2012 at 2:30 p.m.

**DATED** at Toronto this 25<sup>th</sup> day of June, 2012.

"James L	<b>)</b> . Carnwa	ıth"	