IN THE MATTER OF THE SECURITIES ACT, R.S.O. 1990, c. S.5, AS AMENDED

- AND -

IN THE MATTER OF GOLDPOINT RESOURCES CORPORATION, PASQUALINO NOVIELLI also known as Lee or Lino Novielli, BRIAN PATRICK MOLONEY also known as Brian Caldwell, and ZAIDA PIMENTEL also known as Zaida Novielli

ORDER

WHEREAS on December 19, 2008, the Ontario Securities Commission (the "Commission") issued a Notice of Hearing pursuant to sections 37, 127 and 127.1 of the *Securities Act*, R.S.O. 1990, c. S.5, as amended accompanied by an Amended Statement of Allegations, dated December 18, 2008, filed by Staff with respect to Goldpoint Resources Corporation, Pasqualino Novielli, also known as Lee or Lino Novielli, Brian Patrick Moloney, also known as Brian Caldwell, and Zaida Pimentel, also known as Zaida Novielli (the "Respondents");

AND WHEREAS a hearing on the merits in this matter was held on September 21, 22, 23, 24, 25, 28 and 30, October 1 and December 16, 2009;

AND WHEREAS the Commission issued Reasons and Decision on May 5, 2011, in which the parties were directed to contact the Office of the Secretary within 10 days to set a date for a sanctions and costs hearing, failing which a date would be set by the Office of the Secretary;

AND WHEREAS a sanctions and costs hearing was originally scheduled for July 8, 2011;

2.

AND WHEREAS on June 30, 2011, a Notice was issued from the Office of the

Secretary which stated that the sanctions and costs hearing was adjourned to a date to be set;

AND WHEREAS a pre-hearing conference was scheduled for May 11, 2012 at 3:00

p.m. for the purpose of setting a date for the sanctions and costs hearing;

AND WHEREAS on May 11, 2012, Staff appeared before the Commission for the pre-

hearing conference, and no one appeared on behalf of the Respondents, although properly

provided with notice of the pre-hearing conference;

AND WHEREAS on May 11, 2012, Staff undertook to re-serve the Respondents with

their written submissions on sanctions and costs and any supplemental written submissions;

IT IS ORDERED that the parties attend before the Commission on August 15 and

August 16, 2012 at 10:00 a.m. for a sanctions and costs hearing.

DATED at Toronto this 11th day of May, 2012.

"Mary G. Condon"

Mary G. Condon