

Ontario Securities Commission Commission des valeurs mobilières de l'Ontario P.O. Box 55, 19th Floor 20 Queen Street West Toronto ON M5H 3S8

CP 55, 19e étage 20, rue queen ouest Toronto ON M5H 3S8

IN THE MATTER OF AN APPLICATION UNDER SECTION 17 OF THE SECURITIES ACT, R.S.O. 1990, c. S.5, AS AMENDED

- and -

IN THE MATTER OF FRANK DUNN, DOUGLAS BEATTY AND MICHAEL GOLLOGLY

O R D E R (Subsection 17(1) of the Securities Act)

WHEREAS a Motion was brought by Frank Dunn (the "Moving Party") before the Ontario Securities Commission (the "Commission") on January 6, 2012 for an Order pursuant to subsection 17(1) of the *Securities Act*, R.S.O. 1990, c. S.5, as amended (the "Act") authorizing the disclosure and use of the evidence referred to in Schedule "A" to this Order, which evidence was obtained by Staff of the Commission in the course of its investigation of the Respondents;

AND WHEREAS the Commission has reviewed the Notice of Motion, the Affidavits of Helen Burnett, the Affidavits of Sandy Allan, the Factum of the Moving Party, and the Factum of Staff of the Commission, heard submissions from counsel for the Moving Party, counsel for Staff of the Commission, counsel for Nortel Networks Corporation and Nortel Networks Limited (collectively, "Nortel"), and counsel for Michael Gollogly, who joined in the submissions of Mr. Dunn, and received a subsequent written request from counsel for Douglas Beatty for the same relief as Mr. Dunn; **AND WHEREAS** no one appeared for the respondents to the Motion, Messrs. A and B, whose compelled testimony is the subject of this Order, although both of those respondents were properly served with the Motion;

AND WHEREAS the Commission has considered and balanced all of the competing interests raised by the Motion and this Order;

AND WHEREAS the Commission is of the opinion that it is in the public interest under subsection 17(1) of the Act to make this Order;

IT IS ORDERED THAT Frank Dunn, Douglas Beatty and Michael Gollogly be permitted to disclose and use the evidence listed in Schedule "A" for the purpose of making full answer and defense in their criminal trials in the Superior Court of Justice on Indictment #10-00145, and for all appeals therefrom, but for no other purpose.

DATED at Toronto this 6th day of January, 2012.

"James E. A. Turner"

James E. A. Turner

Schedule "A"

1. Transcripts of interviews of Mr. A identified as Bates Numbers 0002856-0003107 and 0003108-0003345.

- 2. Transcript of interview of Mr. B identified as Bates Numbers 0009437-0009869.
- 3. Records of Nortel's Disclosure Committee as identified by the following Bates Numbers:
 - (a) NN 031013
 - (b) NNOSC0004650 NNOSC0004679
 - (c) NNOSC0004996 NNOSC0005006
 - (d) NNOSC0005057 NNOSC0005077
 - (e) NNOSC0006185 NNOSC0006460
 - (f) NNOSC0004500 NNOSC0004537
 - (g) NNOSC0004538 NNOSC0004592
 - (h) NNOSC0004680 NNOSC0004756
 - (i) NNOSC0004757 NNOSC0004780
 - (j) NNOSC0006236 NNOSC0006299
 - (k) NNOSC0004798 NNOSC0004863
 - (l) NNOSC0006099 NNOSC0006142
 - (m) NNOSC0005012 NNOSC0005056
 - (n) NNOSC0006171 NNOSC0006182
 - (o) NNOSC0004781 NNOSC0004797
 - (p) NNOSC0004864 NNOSC0004890
 - (q) NNOSC0004893 NNOSC0004962
 - (r) NNOSC0004966 NNOSC0004995
 - (s) NNOSC0006154 NNOSC0006170
 - (t) NNOSC0005007 NNOSC0005009
 - (u) NNOSC0005010 NNOSC0005011
 - (v) NNOSC0006234 NNOSC0006235

4. Nortel accounting document identified as Bates Number NN014898 – NN014937