IN THE MATTER OF THE SECURITIES ACT, R.S.O. 1990, c. S.5, AS AMENDED

- and -

## IN THE MATTER OF SIMPLY WEALTH FINANCIAL GROUP INC., NAIDA ALLARDE, BERNARDO GIANGROSSO, K&S GLOBAL WEALTH CREATIVE STRATEGIES INC., KEVIN PERSAUD, MAXINE LOBBAN and WAYNE LOBBAN

## ORDER (Section 127)

WHEREAS on February 16, 2011, the Ontario Securities Commission (the "Commission") issued a Notice of Hearing pursuant to sections 127 and 127.1 of the Securities Act, R.S.O. 1990, c. S.5, as amended (the "Act"), in relation to a Statement of Allegations filed by Staff of the Commission ("Staff") in respect of Simply Wealth Financial Group Inc. ("Simply Wealth"), Naida Allarde ("Allarde"), Bernardo Giangrosso ("Giangrosso"), K&S Global Wealth Creative Strategies Inc. ("K&S"), Kevin Persaud ("Persaud"), Maxine Lobban and Wayne Lobban (collectively, the "Respondents");

**AND WHEREAS** on March 16, 2011, Staff filed an Amended Statement of Allegations;

**AND WHEREAS** the Notice of Hearing set a hearing in this matter for March 24, 2011 at 10:00 a.m.;

- **AND WHEREAS** on March 24, 2011, Allarde and Giangrosso, on behalf of Simply Wealth and on their own behalf, and Persaud, on behalf of K&S and on his own behalf, attended the hearing;
- **AND WHEREAS** the matter was adjourned to a confidential pre-hearing conference to be held on June 1, 2011 at 10:00 a.m.;
- **AND WHEREAS** on June 1, 2011, Allarde, on behalf of Simply Wealth and on her own behalf, Giangrosso on his own behalf and Persaud, on behalf of K&S and on his own behalf, attended the hearing and Staff advised the Panel that the other Respondents had notice of the pre-hearing conference but did not attend;

**AND WHEREAS** the Commission is of the opinion that it is in the public interest to make this order;

**IT IS ORDERED** that the hearing on the merits in this matter is scheduled to commence on January 3, 2012 at 10:00 a.m. and continue on January 4, 5, 6, 9 and 10, 2012, or such further and other dates as may be agreed to by the parties and fixed by the Office of the Secretary.

**DATED** at Toronto this 1st day of June, 2011.

"James D. Carnwath"

James D. Carnwath