IN THE MATTER OF THE SECURITIES ACT, R.S.O. 1990, c. S.5, AS AMENDED

- and -

IN THE MATTER OF PAUL DONALD

ORDER (Section 127)

WHEREAS the Ontario Securities Commission ("the Commission") issued a Notice of Hearing and Staff of the Commission ("Staff") filed a Statement of Allegations in this matter on May 20, 2010;

AND WHEREAS on January 25, 2011, the Commission ordered, on consent of Staff and Paul Donald ("Donald"), that the hearing on the merits shall commence on March 7, 2011 at 10:00 a.m. and continue until March 29, 2011 (half-day) except for the week of March 14, 2011;

AND WHEREAS Staff and Donald have consented to an order varying the dates for a hearing on the merits;

IT IS ORDERED that the hearing on the merits shall commence on March 21, 2011 at 10:00 a.m. at the offices of the Commission, 20 Queen Street West, 17th floor, Toronto and continue until April 7, 2011 except for April 1, 2011.

DATED at Toronto, this 24th day of February 2011.

<u>"Mary Condon"</u> Mary G. Condon