

Ontario Securities Commission Commission des valeurs mobilières de l'Ontario

P.O. Box 55, 19<sup>th</sup> Floor 20 Queen Street West Toronto ON M5H 3S8

CP 55, 19e étage 20, rue queen ouest Toronto ON M5H 3S8

## IN THE MATTER OF THE SECURITIES ACT R.S.O. 1990, c. S.5, AS AMENDED

## - AND -

## IN THE MATTER OF MAPLE LEAF INVESTMENT FUND CORP., JOE HENRY CHAU (aka: HENRY JOE CHAU, SHUNG KAI CHOW and HENRY SHUNG KAI CHOW), TULSIANI INVESTMENTS INC., SUNIL TULSIANI and RAVINDER TULSIANI

## **ORDER**

**WHEREAS** on February 12, 2010, the Ontario Securities Commission ("Commission") issued a Notice of Hearing pursuant to sections 127 and 127.1 of the *Securities Act*, R.S.O. 1990, c. S.5, accompanied by a Statement of Allegations dated February 12, 2010, with respect to the conduct of the Respondents, for a hearing to commence on February 25, 2010;

**AND WHEREAS** Maple Leaf Investment Fund Corp., Joe Henry Chau, Tulsiani Investments Inc. and Sunil Tulsiani were served with the Notice of Hearing and Statement of Allegations on February 12, 2010 and Ravinder Tulsiani was served on February 16, 2010;

**AND WHEREAS** on February 25, 2010, the Commission ordered that a confidential pre-hearing conference take place on April 21, 2010;

**AND WHEREAS** Staff, counsel for Tulsiani Investments Inc. and Sunil Tulsiani and counsel for Ravinder Tulsiani attended at a confidential pre-hearing conference on April 21, 2010, no one appearing on behalf of Maple Leaf Investment Fund Corp. or Joe Henry Chau, although notified of the pre-hearing conference;

**AND WHEREAS** Staff and counsel for Ravinder Tulsiani advised the Commission that they consented to the hearing on the merits in this matter being set down for the week of September 7, 2010 and counsel for Tulsiani Investments Inc. and Sunil Tulsiani advised the Commission that they did not oppose that request;

**AND WHEREAS** on April 21, 2010, the Commission ordered that the hearing of this matter on the merits is scheduled to commence on September 7, 2010 at 10:00 a.m. and to continue on September 8, 9 and 10, 2010;

**AND WHEREAS** Henry Joe Chau requested a pre-hearing conference and on August 12, 2010, a further confidential pre-hearing conference took place;

**AND WHEREAS** Staff attended the confidential pre-hearing conference on August 12, 2010 and Henry Joe Chau, on behalf of himself and Maple Leaf Investment Fund Corp., and counsel for Ravinder Tulsiani attended by telephone, but no one appeared on behalf of Sunil Tulsiani and Tulsiani Investments Inc., although notified of the pre-hearing conference;

**AND WHEREAS** Staff submitted that there are insufficient hearing days currently scheduled for the hearing on the merits;

**AND WHEREAS** no further hearing days were available until January 2011;

**AND WHEREAS** the parties in attendance made submissions on the issue of hearing days and Staff proposed that the hearing on the merits commence in January 2011;

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AND WHEREAS the Commission is of the opinion that it is in the public interest to

make this order;

IT IS ORDERED that the hearing dates scheduled for September 7, 8, 9 and 10, 2010

are vacated; and the hearing of this matter on the merits is scheduled to commence on January

10, 2011 at 10:00 a.m. and to continue on January 12, 13, 14, 17, 18, 19, 20, 21, 26, 27, 28, 31

and February 1, 2011, or such further or other dates as to be agreed to by the parties and fixed by

the Office of the Secretary.

Dated at Toronto this 12<sup>th</sup> day of August, 2010.

"James E. A. Turner"

James E. A. Turner