P.O. Box 55, 19<sup>th</sup> Floor 20 Queen Street West Toronto ON M5H 3S8 CP 55, 19e étage 20, rue queen ouest Toronto ON M5H 3S8

## IN THE MATTER OF THE SECURITIES ACT R.S.O. 1990, c. S.5, AS AMENDED

- and -

## IN THE MATTER OF MAPLE LEAF INVESTMENT FUND CORP. and JOE HENRY CHAU (aka: HENRY JOE CHAU, SHUNG KAI CHOW and HENRY SHUNG KAI CHOW)

## ORDER (Section 127(8))

**WHEREAS** on May 5, 2009, the Ontario Securities Commission (the "Commission") made an order pursuant to subsections 127(1) and (5) of the *Securities Act*, R.S.O. 1990, c. S.5, as amended, in respect of Maple Leaf Investment Fund Corp. and Joe Henry Chau (aka: Henry Joe Chau, Shung Kai Chow and Henry Shung Kai Chow) (collectively, the "Respondents") that all trading in securities by the Respondents cease, and that any exemptions contained in Ontario securities law do not apply to the Respondents (the "Temporary Order");

**AND WHEREAS** a hearing was held on May 15, 2009 to consider the extension of the Temporary Order and the Commission ordered, pursuant to subsection 127(8) of the Act, that the Temporary Order as against the Respondents be extended until November 19, 2009;

**AND WHEREAS** a hearing was held on November 10, 2009 to consider a further extension of the Temporary Order and the Commission ordered, pursuant to subsection 127(8) of the Act, that the Temporary Order be extended until February 19, 2010 and that the matter return before the Commission on February 17, 2010 at 10:00 a.m.;

**AND WHEREAS** on February 12, 2010, the Commission issued a Notice of Hearing pursuant to s.127 and 127.1 of the *Act* accompanied by a Statement of Allegations with respect to the Respondents, and other respondents, for a hearing to commence on February 25, 2010;

**AND WHEREAS** on February 12, 2010, the Respondents were served with the Notice of Hearing and Statement of Allegations;

**AND WHEREAS** the Commission held a hearing on February 17, 2010 to consider the extension of the Temporary Order and the Commission ordered, pursuant to subsection 127(8) of the Act, that the Temporary Order be extended until February 26, 2010 and that the matter return before the Commission on February 25, 2010 at 10:00 a.m.;

**AND WHEREAS** the Commission held a hearing on February 25, 2010 to consider the extension of the Temporary Order and the Commission ordered, pursuant to subsection 127(8) of the Act, that the Temporary Order be extended until April 30, 2010 and that the matter return before the Commission on April 21, 2010 at 10:00 a.m.;

**AND WHEREAS** the Commission held a hearing on April 21, 2010 to consider the extension of the Temporary Order, where counsel for Staff attended in person and the Respondents, although notified of the hearing, did not attend;

**AND WHEREAS** the Commission is of the opinion that it is in the public interest to make this order;

**IT IS ORDERED** that the Temporary Order is continued in respect of the Respondents until a decision is rendered following a hearing on the merits in relation to the matters raised in the Notice of Hearing issued on February 12, 2010 and the accompanying Statement of Allegations.

**DATED** at Toronto this 21<sup>st</sup> day of April, 2010

"James E. A. Turner"

James E. A. Turner