IN THE MATTER OF THE SECURITIES ACT, R.S.O. 1990, c.S.5, as amended

- AND -

IN THE MATTER OF

LEHMAN COHORT GLOBAL GROUP INC., ANTON SCHNEDL, RICHARD UNZER, ALEXANDER GRUNDMANN and HENRY HEHLSINGER

ORDER (Subsections 127(1) & 127(8))

WHEREAS on May 20, 2009, the Ontario Securities Commission (the "Commission") issued a temporary cease trade order (the "Temporary Order") pursuant to subsections 127(1) and 127(5) of the Securities Act, R.S.O. 1990, c. S.5, as amended (the "Act") ordering the following:

- i) that all trading in any securities by Lehman Cohort Global Group Inc. ("Lehman"), Anton Schnedl ("Schnedl"), Richard Unzer ("Unzer"), Alexander Grundmann ("Grundmann") and Henry Hehlsinger ("Hehlsinger") shall cease;
- ii) that any exemptions contained in Ontario securities law do not apply to Lehman or its agents or employees; and
- iii) that any exemptions contained in Ontario securities law do not apply to Schnedl, Unzer, Grundmann and Hehlsinger.

AND WHEREAS on May 20, 2009, the Commission ordered that the Temporary Order shall expire on the 15th day after its making unless extended by order of the Commission;

AND WHEREAS on June 1, 2009, the Commission issued a Notice of Hearing to consider, among other things, the extension of the Temporary Order, to be held on June 4, 2009 at 9 a.m.;

AND WHEREAS Staff of the Commission ("Staff") have served Lehman and Schnedl with copies of the Temporary Order and a Notice of Hearing as evidenced by the Affidavit of Kathleen McMillan sworn on June 4, 2009;

AND WHEREAS Staff have no contact information for Uzner, Grundmann or Hehlsinger and not been able to serve them with any materials;

AND WHEREAS the Commission held a Hearing on June 4, 2009, and none of the Respondents attended before the Commission;

AND WHEREAS on June 4, 2009, the sole director of Lehman sent Staff correspondence indicating that she would not be attending on June 4, 2009 and that she did not "oppose the cease trading order";

AND WHEREAS pursuant to subsection 127(8) satisfactory information has not been provided to the Commission within the fifteen (15) day period;

AND WHEREAS the Commission is of the opinion that it is in the public interest to make this Order;

AND WHEREAS by Commission Order made on April 1, 2008, pursuant to section 3.5(3) of the Act, any one of W. David Wilson, James E.A. Turner, Lawrence E. Ritchie, Paul K. Bates, and David L. Knight acting alone, is authorized to make orders under section 127 of the Act;

IT IS HEREBY ORDERED pursuant to subsection 127(8) that the Temporary Order is extended to July 22, 2009; and

IT IS FURTHER ORDERED that the Hearing is adjourned to Tuesday, July 21, 2009, at 2:30 p.m.

DATED at Toronto this 4th of June, 2009.

"David L. Knight"

David L. Knight