Ontario Securities Commission 3S8 Commission des valeurs mobilières de l'Ontario

22nd Floor 20 Queen Street West Toronto ON M5H 3S8

22e étage 20, rue queen ouest Toronto ON M5H

IN THE MATTER OF THE SECURITIES ACT R.S.O. 1990, c. S.5, AS AMENDED

- and -

IN THE MATTER OF GITC INVESTMENTS AND TRADING CANADA LTD. carrying on business as GITC INVESTMENTS AND TRADING CANADA INC. and GITC, GITC INC., and AMAL TAWFIQ ASFOUR

- and -

IN THE MATTER OF A
SETTLEMENT AGREEMENT BETWEEN STAFF
OF THE ONTARIO SECURITIES COMMISSION AND
GITC INVESTMENTS AND TRADING CANADA LTD.
carrying on business as GITC INVESTMENTS AND TRADING CANADA INC. and
GITC, GITC INC., and AMAL TAWFIQ ASFOUR

NOTICE OF HEARING

(Sections 127 and 127.1 of the Securities Act)

TAKE NOTICE that the Ontario Securities Commission (the "Commission") will hold a hearing pursuant to sections 127 and 127.1 of the *Securities Act*, R.S.O., c. S.5, as amended (the "Act"), at the offices of the Commission at 20 Queen Street West, 17th Floor, Toronto, Ontario, commencing on Wednesday the 21st day of October, 2015 at 10:00 a.m. or as soon thereafter as the hearing can be held;

AND TAKE NOTICE that the purpose of the hearing is for the Commission to consider whether it is in the public interest to approve the Settlement Agreement between Staff of the Commission ("Staff") and GITC Investments and Trading Canada Ltd. carrying on business as

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GITC Investments and Trading Canada Inc. and GITC, GITC Inc., and Amal Tawfiq Asfour

(collectively, the "Respondents") pursuant to sections 127 and 127.1 of the Act;

BY REASON OF the allegations set out in the Statement of Allegations of Staff, dated

March 12, 2015, and such additional allegations as counsel may advise and the Commission may

permit;

AND TAKE FURTHER NOTICE that any party to the proceeding may be represented by

counsel at the hearing;

AND TAKE FURTHER NOTICE that upon failure of any party to attend at the time and

place aforesaid, the hearing may proceed in the absence of that party, and such party is not

entitled to any further notice of the proceedings;

DATED at Toronto, this 16th day of October, 2015.

"Josée Turcotte"

Josée Turcotte Secretary to the Commission