IN THE MATTER OF THE SECURITIES ACT R.S.O. 1990, c. S-5, AS AMENDED

- AND -

IN THE MATTER OF ANTHONY IANNO AND SAVERIO MANZO

- AND -

IN THE MATTER OF SETTLEMENT AGREEMENT BETWEEN STAFF OF THE ONTARIO SECURITIES COMMISSION AND ANTHONY IANNO

NOTICE OF HEARING (Sections 127 and 127.1)

TAKE NOTICE that the Ontario Securities Commission (the "Commission") will hold a hearing pursuant to sections 127 and 127.1 of the *Securities Act*, R.S.O. 1990, c. S.5, as amended (the "Act"), at the offices of the Commission located at 20 Queen Street West, Toronto, 17th Floor, on September 2, 2011 at 9:30 a.m. or as soon thereafter as the hearing can be held;

AND TAKE NOTICE that the purpose of the hearing is for the Commission to consider whether it is in the public interest to approve a settlement agreement entered into between Staff of the Commission and Anthony Ianno;

BY REASON OF the allegations set out in the Statement of Allegations of Staff of the Commission dated March 8, 2010 and such additional allegations as counsel may advise and the Commission may permit;

AND TAKE FURTHER NOTICE that any party to the proceeding may be represented by counsel, if that party attends or submits evidence at the hearing;

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AND TAKE FURTHER NOTICE that upon the failure of any party to attend at the time and

place aforesaid, the hearing may proceed in the absence of that party, and such party is not

entitled to any further notice of the proceeding.

DATED at Toronto this 31st day of August, 2011

"John Stevenson"

John Stevenson

Secretary to the Commission