

1.1.3 OSC Staff Notice 41-701 - Issuance of Receipts for Preliminary Prospectuses and Prospectuses (previous version published May 2, 1997)

**ONTARIO SECURITIES COMMISSION
STAFF NOTICE 41-701
ISSUANCE OF RECEIPTS FOR PRELIMINARY
PROSPECTUSES AND PROSPECTUSES
(PREVIOUS VERSION PUBLISHED MAY 2, 1997)**

This notice is being issued to remind issuers and their advisors wishing to receive a receipt for either a preliminary prospectus or a prospectus on a specific day that the preliminary prospectus or prospectus and all accompanying material should be received by us in acceptable form on or before 12:00 noon on the day that the receipt is required. If you are filing a prospectus for an investment fund during peak filing periods, please note that it may take longer to issue final receipts. In those cases, we will use our best efforts to issue a final receipt within 24 hours.

If materials are filed after 12:00 noon, the receipt will normally be issued before noon on the next business day and dated as of that day. If you anticipate filing a prospectus within a reasonable period of time after 12:00 noon and you need a receipt issued that day, please make special arrangements in advance with the Corporate Finance or Investment Funds staff member assigned to review the prospectus. We will attempt to accommodate these requests, but there is no assurance that a receipt will be issued on the date requested if the filing is made after noon.

Special accommodation will be made for the issuance of receipts for certain preliminary short form prospectuses. Issuers that have entered into bought deals in which marketing efforts have been made in reliance on section 14.1 of National Instrument 44-101 *Short Form Prospectus Distributions* must file a preliminary short form prospectus and obtain a receipt dated within two business days of the date the underwriting agreement is entered into. In this situation, provided that the covering letter that accompanies the short form preliminary prospectus refers to the National Instrument and that acceptable material is filed before 3:00 p.m. on a business day, every effort will be made to ensure that a receipt for the preliminary short form prospectus is dated and issued on the day of filing.

For further information please contact:

For preliminary receipts:

Merle Shiwbhajan
Corporate Finance Branch
mshiwbhajan@osc.gov.on.ca
(416) 593-8239

For final receipts:

Fareeza Baksh
Corporate Finance Branch
fbaksh@osc.gov.on.ca
(416) 593-8062

or

Joan De Leon
Investment Funds Branch
jdeleon@osc.gov.on.ca
(416) 593-8246

Violet Persaud
Investment Funds Branch
vpersaud@osc.gov.on.ca
(416) 593-8166

July 29, 2005