

1.1.2 Notice of Ministerial Approval of OSC Rule 32-505 Conditional Exemption from Registration for United States Broker-Dealers and Advisers Servicing U.S. Clients from Ontario

**NOTICE OF MINISTERIAL APPROVAL OF
OSC RULE 32-505 CONDITIONAL EXEMPTION FROM REGISTRATION FOR
UNITED STATES BROKER-DEALERS AND ADVISERS SERVICING U.S. CLIENTS FROM ONTARIO**

On May 21, 2015, the Minister of Finance approved OSC Rule 32-505 *Conditional Exemption from Registration for United States Broker-Dealers and Advisers Servicing U.S. Clients from Ontario* (the Rule). The Rule was made by the Ontario Securities Commission (the Commission) on April 21, 2015 and published in the Bulletin on April 23, 2015.

On April 21, 2015, the Commission also adopted the related Companion Policy 32-505CP *Conditional Exemption from Registration for United States Broker-Dealers and Advisers Servicing U.S. Clients from Ontario* (the Companion Policy). The Rule is reproduced in Chapter 5 of this Bulletin and on the OSC website at www.osc.gov.on.ca. No changes have been made to the Rule or Companion Policy since their publication in the Bulletin on April 23, 2015.

The Rule will come into force on June 5, 2015. The Companion Policy will become effective on the same date.