

**1.1.2 Notice of Ministerial Approval of OSC Rule 62-504 Take-Over Bids and Issuer Bids and Related Forms and Consequential Amendments**

**NOTICE OF MINISTERIAL APPROVAL OF  
ONTARIO SECURITIES COMMISSION RULE 62-504  
TAKE-OVER BIDS AND ISSUER BIDS AND RELATED FORMS  
AND  
CONSEQUENTIAL AMENDMENTS**

On December 21, 2007, the Minister of Finance approved the following (the "Rule"):

- Rule 62-504 *Take-Over Bids and Issuer Bids*, Form 62-504F1 *Take-Over Bid Circular*, Form 62-504F2 *Issuer Bid Circular*, Form 62-504F3 *Directors' Circular*, Form 62-504F4 *Director's or Officer's Circular* and Form 62-504F5 *Notice of Change or Notice of Variation*,
- revocation of Rule 62-501 *Prohibited Stock Market Purchases of the Offeree's Securities by the Offeror During a Take-Over Bid*,
- revocation of Rule 62-503 *Financing of Take-Over Bids and Issuer Bids*,
- revocation of Recognition Order 62-904 *In the Matter of the Recognition of Certain Jurisdictions*,
- amendments to Rule 13-502 *Fees*,
- amendments to National Instrument 62-103 *The Early Warning System and Related Take-Over Bid and Insider Reporting Issues*, and
- amendments to Rule 71-801 *Implementing the Multijurisdictional Disclosure System*.

The Rule was previously made by the Commission on October 30, 2007. On October 30, the Commission also adopted the following (the "Policy"):

- National Policy 62-203 *Take-Over Bids and Issuer Bids*,
- revocation of National Policy 62-201 *Bids Made Only in Certain Jurisdictions*, and
- withdrawal of CSA Staff Notice 62-303 *Identifying the Offeror in a Take-over Bid*.

**The Rule and the Policy came into force on February 1, 2008.** The Rule and the Policy were previously published in a Supplement to the Bulletin on December 14, 2007, and are published in Chapter 5 of this Bulletin.

On December 18, 2007, the Minister of Finance also approved a regulation (the "Regulation") amending or revoking certain provisions of Regulation 1015 of the Revised Regulations of Ontario, 1990 made under the *Securities Act* in connection with the Rule. This Regulation was filed as O. Reg. 589/07 on December 21, 2007 and published in *The Ontario Gazette* on January 5, 2008. The Regulation is also published in Chapter 9 of this Bulletin. The Regulation came into force on February 1, 2008, when the Rule came into force.

February 1, 2008