

Temporary Service Commitments

The following chart outlines the temporary changes to applicable service commitments we will apply in our dealings with you effective until June 30, 2022.

Item	Description	Previous Timeline	Temporary Timeline (Effective until June 30, 2022)
When you make a filing with us			
Prospectus: Filing for a preliminary or pro forma prospectus	Issuing comment letters for long form prospectus or simplified prospectus	We will provide a first comment letter within 10 working days of the date of the preliminary receipt (for preliminary filings) and related materials in acceptable form (target is for 80% or more of all filings received).	We will provide a first comment letter within 15 working days of the date of the preliminary receipt (for preliminary filings) and related materials in acceptable form (target is for 80% or more of all filings received).
	Issuing comment letters for short form prospectus or shelf prospectus	We will provide a first comment letter within 3 working days of the date of the preliminary receipt and related materials in acceptable form (target is for 80% or more of all filings received).	Except for bought deals, we will provide a first comment letter within 5 working days of the date of the preliminary receipt and related materials in acceptable form (target is for 80% or more of all filings received). For bought deals, we will provide a first comment letter within 3 working days of the date of the preliminary receipt and related materials in acceptable form (target is for 80% or more of all filings received).
Prospectus Amendments: Filing an amendment to a preliminary or current prospectus	When filing a preliminary prospectus amendment <i>before</i> the OSC issues a comment letter relating to the preliminary prospectus materials:		
	Short form prospectus or shelf prospectus	We will issue our comment letter on the later of the date that is 3 working days after the date of the receipt for the preliminary prospectus amendment and the original due date for the comment letter (target is for 80% or more of all filings received).	Except for bought deals, we will issue our comment letter on the later of the date that is 5 working days after the date of the receipt for the preliminary prospectus amendment and the original due date for the comment letter (target is for 80% or more of all filings received). For bought deals, we will provide a first comment letter within 3 working days of the date of the preliminary receipt and related materials in acceptable form (target is for 80% or more of all filings received).
	Providing our decision on amendment filings:		
Completion of review	We will complete our review for routine offerings within 40 working days of the issuance of a receipt (for the preliminary filings) and receipt of related materials in acceptable form (target is for 80% or more of all routine filings received). Note: Offerings that are complex or raise new policy issues take longer for the OSC to review; we will provide regular touchpoints to advise you of our progress at a minimum of every 2 weeks.	We will complete our review for routine offerings within 45 working days of the issuance of a receipt (for the preliminary filings) and receipt of related materials in acceptable form (target is for 80% or more of all routine filings received). Note: Offerings that are complex or raise new policy issues take longer for the OSC to review; we will provide regular touchpoints to advise you of our progress at a minimum of every 2 weeks.	

Item	Description	Previous Timeline	Temporary Timeline (Effective until June 30, 2022)
Exemption Application: Filing an application for exemptive relief (excluding exemption from recognition applications for market infrastructure entities)	Issuing comment letters	We will issue a first comment letter within 10 working days of receiving a complete and adequate application in acceptable form (target is for 80% or more of all applications received).	We will issue a first comment letter within 15 working days of receiving a complete and adequate application in acceptable form (target is for 80% or more of all applications received).
	Providing our decision	We will make a decision on requests for routine exemptive relief within 40 working days of receiving a complete and adequate application (target is for 80% or more of all routine exemption applications received).	We will make a decision on requests for routine exemptive relief within 45 working days of receiving a complete and adequate application (target is for 80% or more of all routine exemption applications received).
Note: Applications that are complex or raise new policy issues take longer for the OSC to review; we will provide regular touchpoints to advise you of our progress at a minimum of every two weeks.			
Management Information Circular Filings for Conflict of Interest Transactions	Conflict of Interest Transactions	We will provide comments, if applicable, within 5 working days from the date of filing of the circular (target is 90% or more on all filings received).	We will provide comments, if applicable, within 5 working days from the date of filing of the circular (target is 80% or more on all filings received).
Take-Over / Issuer Bid Circulars	Filing a Take-Over Bid / Issuer Bid Circular	We will provide comments, if applicable, within 7 working days from the date of filing of the circular (target is 90% or more on all filings received).	We will provide comments, if applicable, within 7 working days from the date of filing of the circular (target is 80% or more on all filings received).
Dissident Proxy Circulars	Filing a Dissident Proxy Circular	We will provide comments, if applicable, within 5 working days from the date of filing of the circular (target is 90% or more on all filings received).	We will provide comments, if applicable, within 5 working days from the date of filing of the circular (target is 80% or more on all filings received).
Registration Materials: New business submissions	Our response to your application	We will provide our initial comments on your firm registration application within 30 working days of receiving a complete and adequate application in acceptable form (target is for 80% or more of all filings received).	We will provide our initial comments on your firm registration application within 45 working days of receiving a complete and adequate application in acceptable form (target is for 80% or more of all filings received).
	Providing our decision on applications for new business submissions that have met the prescribed conditions*	We will make a decision on routine applications and notify you within 90 working days of receiving a complete and adequate application in acceptable form (target is for 80% or more of all routine filings received). Note: Applications that are complex or raise new policy issues take longer for the OSC to review; we will provide regular touchpoints to advise you of our progress at a minimum of every two weeks.	We will make a decision on routine applications and notify you within 120 working days of receiving a complete and adequate application in acceptable form (target is for 80% or more of all routine filings received). Note: Applications that are complex or raise new policy issues take longer for the OSC to review; we will provide regular touchpoints to advise you of our progress at a minimum of every two weeks.
Registration Materials: Dealing representatives	New applications and reactivations that have met the prescribed conditions* and are not part of a new business submission	We will make a decision on routine applications within 5 working days of receiving a complete and adequate application in acceptable form (target is for 80% or more of all routine filings received). Note: Applications that are complex or raise new policy issues take longer for the OSC to review; we will provide regular touchpoints to advise you of our progress at a minimum of every two weeks.	We will make a decision on routine applications within 10 working days of receiving a complete and adequate application in acceptable form (target is for 80% or more of all routine filings received). Note: Applications that are complex or raise new policy issues take longer for the OSC to review; we will provide regular touchpoints to advise you of our progress at a minimum of every two weeks.

Item	Description	Previous Timeline	Temporary Timeline (Effective until June 30, 2022)
Registration materials: Advising representatives, associate advising representatives and CCO's	New applications and reactivations that have met the prescribed conditions* and are not part of a new business submission	We will make a decision on routine applications within 20 working days of receiving a complete and adequate application in acceptable form (target is for 80% or more of all routine filings received). Note: Applications that are complex or raise new policy issues take longer for the OSC to review; we will provide regular touchpoints to advise you of our progress at a minimum of every two weeks.	We will make a decision on routine applications within 30 working days of receiving a complete and adequate application in acceptable form (target is for 80% or more of all routine filings received). Note: Applications that are complex or raise new policy issues take longer for the OSC to review; we will provide regular touchpoints to advise you of our progress at a minimum of every two weeks.
<i>*You are a non-SRO applicant, all questions are answered with sufficient detail, all regulatory obligations are met, there are no concerns with your fitness for registration, and you respond to our request for information in a timely manner.</i>			
If you are selected for review**			
Compliance Reviews - Registrants	Risk-based assessment of the registrant's compliance with Ontario securities laws and commodity futures laws	We will complete our review and communicate our findings within 10 weeks of the initial meeting with the registrant (target is for 80% or more of all reviews, excluding sweeps.) For reviews conducted as a sweep, the findings are coordinated across all firms selected for the sweep and, as a result, it will take longer for staff to communicate our findings. Note: In general, the time spent on a review depends on the quality and effectiveness of your existing compliance program as well as the availability of key personnel and prompt responses to our requests for information.	We will complete our review and communicate our findings within 12 weeks of the initial meeting with the registrant (target is for 80% or more of all reviews, excluding sweeps.) For reviews conducted as a sweep, the findings are coordinated across all firms selected for the sweep and, as a result, it will take longer for staff to communicate our findings. Note: In general, the time spent on a review depends on the quality and effectiveness of your existing compliance program as well as the availability of key personnel and prompt responses to our requests for information.
** Note: Complete information and timely responses will help facilitate a timely review. Reviews that are complex, raise new policy issues, that involve concurrent regulatory files, or require further regulatory action take longer for the OSC to complete. We will provide regular touchpoints to advise you of our progress at a minimum of every two weeks.			