13.3 Clearing Agencies

13.3.1 CLS Bank International and CLS Services Ltd. – Application for Exemptive Relief – Notice of Commission Order

CLS BANK INTERNATIONAL AND CLS SERVICES LTD.

APPLICATION FOR EXEMPTIVE RELIEF

NOTICE OF COMMISSION ORDER

On March 1, 2011, the Commission granted CLS Bank International (CLS) and CLS Services Ltd. an exemption from the requirement in subsection 21.2(0.1) of the Securities Act (Ontario) to be recognized as a clearing agency.

The Commission published the CLS application and proposed exemption order for a 30-day comment period on January 21, 2011. No comments were received.

A copy of the exemption order is published in Chapter 2 of this Bulletin.