

**1.1.3 Notice of Commission Approval – Material  
Amendments to CDS Rules Relating to CCP  
Capping**

**THE CANADIAN DEPOSITORY  
FOR SECURITIES LIMITED**

**MATERIAL AMENDMENTS TO CDS RULES  
CENTRAL COUNTERPARTY CAPPING**

**NOTICE OF COMMISSION APPROVAL**

In accordance with the Rule Protocol between the Ontario Securities Commission (“OSC”) and The Canadian Depository for Securities Limited (“CDS”), the OSC approved on February 7, 2006 the amendments filed by CDS relating to Central Counterparty (CCP) Capping. The amendments replace the existing “hard” CCP Cap which prevents the use of CCP functions for new trades once certain thresholds are exceeded with a soft CCP Cap which permits CDS participants to use CCP functions for new trades by requiring additional collateral to be provided. A copy and description of these amendments was published on December 2, 2005 at (2005) 28 OSCB 9784. No comment letters were received.