

## Chapter 13

# SRO Notices and Disciplinary Proceedings

### 13.1.1 Commission Approval to CDS Procedures Relating to Dormant Participant Procedures

#### COMMISSION APPROVAL TO CDS PROCEDURES RELATING TO DORMANT PARTICIPANT PROCEDURES

<b>Text of CDS Participant Procedures marked to reflect non-material revisions to previously published rule amendments</b>	<b>Text CDS Participant Procedures reflecting the adoption of proposed amendments</b>
<p><b>1.7 Dormant participants</b></p> <p>Participants that decide to clear and settle trades through other CDS participants can change their status to dormant by paying an annual dormancy fee. This will maintain their status as a non-active participant. By paying the dormancy fee, participants who opt out of using CDS services for a fixed period of time can resume using CDS services without paying an additional membership fee.</p> <p>Participants requesting a dormancy status should do so by sending a formal letter (on company letterhead) to CDS Customer Service.</p> <p>If a dormant participant chooses to use a CDS service <u>(excluding clearing, settlement, and depository services as defined in the CDS Participant Rules)</u> during the dormancy period, the participant must pay the non-participant fee for that service.</p> <p>Participants who want to become active again (i.e., self-clearing) must complete an Application for Participation and submit it to CDS Customer Service for board approval.</p>	<p><b>1.7 Dormant participants</b></p> <p>Participants that decide to clear and settle trades through other CDS participants can change their status to dormant by paying an annual dormancy fee. This will maintain their status as a non-active participant. By paying the dormancy fee, participants who opt out of using CDS services for a fixed period of time can resume using CDS services without paying an additional membership fee.</p> <p>Participants requesting a dormancy status should do so by sending a formal letter (on company letterhead) to CDS Customer Service.</p> <p>If a dormant participant chooses to use a CDS service (excluding clearing, settlement, and depository services as defined in the CDS Participant Rules) during the dormancy period, the participant must pay the non-participant fee for that service.</p> <p>Participants who want to become active again (i.e., self-clearing) must complete an Application for Participation and submit it to CDS Customer Service for board approval.</p>