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Chapter 1

Notices

1.1 Notices

1.1.1 Notice of Ministerial Approval of Amendments to National Instrument 21-101 – Marketplace Operation

NOTICE OF MINISTERIAL APPROVAL OF AMENDMENTS TO NATIONAL INSTRUMENT 21-101 – MARKETPLACE OPERATION

On August 21, 2020, the Minister of Finance approved amendments made by the Commission to National Instrument 21-101 – *Marketplace Operation* (**NI 21-101**).

The primary purpose of the amendments is to reduce the regulatory burden associated with the reporting requirements for marketplaces and information processors (**IPs**) in NI 21-101. The amendments streamline these requirements by eliminating duplicative reporting as well as reporting that does not materially contribute to the Commission's oversight of marketplaces and IPs, while maintaining a robust reporting framework that supports the objectives of the Commission's oversight, including providing protection to investors and fostering fair and efficient capital markets and investor confidence. The amendments also enhance the requirements in relation to the IT systems maintained by marketplaces and IPs, including clarifying testing and reporting requirements and establishing an appropriate focus on cyber resilience.

The amendments were published in the Bulletin on June 18, 2020 at (2020) 43 OSCB 5066. No changes have been made to the amendments since that publication. The amendments are reproduced in Chapter 5 of this Bulletin and at www.osc.gov.on.ca.

The amendments come into force on September 14, 2020.

1.1.2 Notice – Variation of Exchange Recognition Orders, ATS Protocol, and Revocation of OSC Staff Notice 21-706

NOTICE

VARIATION OF EXCHANGE RECOGNITION ORDERS,
ATS PROTOCOL, AND
REVOCAION OF OSC STAFF NOTICE 21-706

Introduction

On August 31, 2020, the Commission made orders under subsection 144(1) of the *Securities Act* (Ontario) varying the Commission's orders recognizing TMX Group Limited, TSX Inc., Alpha Exchange Inc., Neo Exchange Inc., CNSX Markets Inc., and Nasdaq CXC Limited as exchanges.

The variation orders are the outcome of the Commission's initiative to reduce regulatory burden for the various regulated entities that it oversees. As indicated in the Commission's report *Reducing Regulatory Burden in Ontario's Capital Markets*, published November 19, 2019, the Commission committed to streamlining oversight of various regulated entities through revising and updating recognition orders with the goal of eliminating unduly burdensome and duplicative regulatory requirements.¹

As part of this process, the Commission consulted with stakeholders to identify appropriate burden reduction opportunities for regulated entities. Several exchanges submitted comment letters following publication of OSC Staff Notice 11-784 – *Burden Reduction* on January 14, 2019 and opportunities for burden reduction for regulated entities were further identified and discussed during the Commission's burden reduction roundtable on May 27, 2019. Many of the changes made to the recognition orders respond to stakeholder feedback raised through these consultations.

The burden reduction changes to the Commission's orders recognizing TMX Group Limited, TSX Inc., Alpha Exchange Inc., Neo Exchange Inc., CNSX Markets Inc., and Nasdaq CXC Limited (**Exchange Recognition Orders**) are also tied to the Commission's commitment to reduce regulatory burden for regulated entities through revisiting burdensome or unnecessary requirements in certain rules. The Commission has recently amended National Instrument 21-101 *Marketplace Operation (NI 21-101)* to remove burdensome and duplicative reporting requirements for marketplaces.² The changes to the Exchange Recognition Orders and the amendments to NI 21-101 will work together to streamline regulatory requirements for marketplaces and eliminate the duplication of requirements for exchanges, while maintaining a robust regulatory framework for the Commission's oversight of marketplaces.

The changes to the Exchange Recognition Orders are described in further detail below. Also described are corresponding changes made to the *Process for the Review and Approval of the Information Contained in Form 21-101F2 and the Exhibits Thereto (ATS Protocol)* as well as the revocation of OSC Staff Notice 21-706 – *Marketplaces' Initial Operations and Material System Changes*.

The variations of the Exchange Recognition Orders and the ATS Protocol, together with the revocation of OSC Staff Notice 21-706, will take effect on September 14, 2020.

Exchange Recognition Orders

The changes to the Exchange Recognition Orders are intended to reduce regulatory burden by streamlining reporting and other requirements that do not sufficiently support the Commission's oversight of the exchanges, eliminating requirements duplicated by the requirements for marketplaces in NI 21-101, and eliminating unnecessary constraints on the operations of the exchanges.

Notable changes to the Exchange Recognition Orders include:

- Eliminating terms and conditions imposed directly on the significant shareholders of an exchange;
- Streamlining financial reporting and financial viability requirements to eliminate duplication with similar requirements in NI 21-101; and
- Eliminating unnecessary constraints on exchange operations, including requirements for Commission pre-approval of changes to cost allocation models, reorganizations of businesses or operations, and outsourcing arrangements.

The orders varying the Exchange Recognition Orders are published in Chapter 2 of this Bulletin.

¹ Revising the terms and conditions of exchange recognition orders to remove burdensome and duplicative reporting requirements for exchanges is identified as initiative M-1 in the report.

² Amending NI 21-101 to remove burdensome and duplicative reporting requirements for marketplaces is identified as initiative M-5 in the report.

ATS Protocol

The Commission also varied its order, dated September 29, 2015, requiring each of CanDeal.ca Inc., EquiLend Canada Corp., Instinet Canada Cross Limited, Liquidnet Canada Inc., MarketAxess Canada Company, Omega Securities Inc., Perimeter Markets Inc., and TriAct Canada Marketplace LP to comply with the ATS Protocol.

The primary purpose of the changes to the ATS Protocol is to conform its requirements to recent changes made to NI 21-101, including the requirements that changes to Exhibit L of Form 21-101F2 be filed 15 business days before implementation and that non-significant changes to Form 21-101F2 be filed quarterly rather than monthly. Changes have also been made to the process for the Commission's review and approval of fee changes made by alternative trading systems (ATSS) to conform to similar changes to the *Process for the Review and Approval of Rules and the Information Contained in Form 21-101F1 and the Exhibits Thereto (Exchange Protocol)*. Lastly, the ATS Protocol has been changed to reflect the revocation of OSC Staff Notice 21-706, described below.

The Commission's order varying the requirements of the ATS Protocol is published in Chapter 2 of this Bulletin.

OSC Staff Notice 21-706 – Marketplaces' Initial Operations and Material System Changes

By way of this notice, Staff is also revoking OSC Staff Notice 21-706 – *Marketplaces' Initial Operations and Material System Changes*, effective September 14, 2020.

The purpose of the staff notice is to provide guidance regarding information and timing requirements associated with the launch of new marketplaces and the implementation by existing marketplaces of material changes to their trading-related systems. In Staff's view, much of the guidance in the staff notice has been superseded by requirements in NI 21-101 and the Exchange Protocol and the ATS Protocol (together, the **Protocols**) and is no longer necessary. In particular, as part of the changes to the Exchange Recognition Orders and the ATS Protocol described above, the Protocols have been revised to clarify the requirements associated with the implementation of material systems changes by marketplaces and the kind of information marketplaces are required to provide to the Commission in support of the proposed timing for the implementation of material systems changes.

1.2 Notices of Hearing

1.2.1 Epix Resource Finance Corporation – s. 127(1)

FILE NO.: 2020-29

**IN THE MATTER OF
AN APPLICATION BY
EPIX RESOURCE FINANCE CORPORATION
REGARDING
ABERDEEN INTERNATIONAL INC.**

NOTICE OF HEARING

Subsection 127(1) of the *Securities Act*, RSO 1990, c S.5

PROCEEDING TYPE: Other Application

HEARING DATE AND TIME: September 25, 2020 at 9:00 a.m.

LOCATION: By Teleconference

PURPOSE

The purpose of this proceeding is to consider whether it is in the public interest for the Commission to make the order requested in the Application, dated August 24, 2020, filed by Epix Resource Finance Corporation with respect to Aberdeen International Inc.

The hearing set for the date and time indicated above is the first attendance in this proceeding, as described in subsection 7(1) of the Commission's *Practice Guideline*.

REPRESENTATION

Any party to the proceeding may be represented by a representative at the hearing.

FAILURE TO ATTEND

IF A PARTY DOES NOT ATTEND, THE HEARING MAY PROCEED IN THE PARTY'S ABSENCE AND THE PARTY WILL NOT BE ENTITLED TO ANY FURTHER NOTICE IN THE PROCEEDING.

FRENCH HEARING

This Notice of Hearing is also available in French on request of a party. Participation may be in either French or English. Participants must notify the Secretary's Office in writing as soon as possible if the participant is requesting a proceeding be conducted wholly or partly in French.

AVIS EN FRANÇAIS

L'avis d'audience est disponible en français sur demande d'une partie, que la participation à l'audience peut se faire en français ou en anglais et que les participants doivent aviser le Bureau du secrétaire par écrit dès que possible si le participant demande qu'une instance soit tenue entièrement ou partiellement en français.

Dated at Toronto this 4th day of September, 2020

Grace Knakowski
Secretary to the Commission

For more information

Please visit www.osc.gov.on.ca or contact the Registrar at registrar@osc.gov.on.ca.

**IN THE MATTER OF
ABERDEEN INTERNATIONAL INC.**

**APPLICATION OF
EPIX RESOURCE FINANCE CORPORATION**

(In connection with a proceeding under Rule 17 and Under Subsection 127(1) of the Securities Act, RSO 1990, c S.5)

A. ORDERS SOUGHT

The Applicant, Epix Resource Finance Corporation (“Epix”), requests that the Ontario Securities Commission make the following orders:

1. an order, if required, granting the Applicant standing to bring this application pursuant to section 127 of the *Securities Act*, RSO 1990, c. S. 5 (“the Act”);
2. an order pursuant to paragraph 4 of subsection 127(1) of the Act that Aberdeen International Inc. (“Aberdeen”):
 - (a) review and revise its practices, procedures and structures to comply with all of its obligations as a non-redeemable investment fund as that term is defined in ss. 1(1) of the Act including, without limitation, *National Instrument 81-102 - Investment Funds* (“NI 81-102”), *National Instrument 81-106 - Investment Fund Continuous Disclosure* (“NI 81-106”) and *National Instrument 81-107 – Independent Review Committee for Investment Funds* (“NI 81-107”);
 - (b) appoint an independent review committee (the “IRC”) as required by NI 81-107 and instruct the IRC to review and report to the Commission and security holders on all conflict of interest matters respecting Aberdeen from January 1, 2017 until the date of this Order and to make any necessary or appropriate recommendations respecting such conflict of interest matters;
3. an order pursuant to paragraph 5 of ss. 127(1) of the Act that Aberdeen:
 - (a) amend and restate the continuous disclosure documents required to be filed pursuant to NI 81-106; and
 - (b) review and revise its disclosure to comply, on a prospective basis, with the requirements of NI 81-106;
4. an order that none of the exemptions contained in Ontario securities law applies to any distribution of Aberdeen securities or trades in Aberdeen securities by any insider until such time as Aberdeen has complied with paragraphs 2 and 3 above; and
5. such further and other relief as counsel may advise and the public interest may warrant.

B. GROUNDS

(a) The Parties

i. Aberdeen

6. Aberdeen is incorporated pursuant to the laws of Ontario and is a reporting issuer in the Provinces of Ontario, Alberta, British Columbia and the Yukon Territory. Aberdeen’s common shares are listed on the TSX Venture Exchange under the symbol “AAB”.
7. As described in Aberdeen’s most recent Management Discussion and Analysis (“MD&A”) for the period ended April 30, 2020, Aberdeen does not carry on any active business. To the contrary, Aberdeen describes itself as an “investment entity” within the meaning of International Financial Reporting Standards (“IFRS”) 10.
8. Aberdeen’s investment philosophy is to acquire equity participation in small capitalization public and private companies in the metals and mining sector. As at April 30, 2020, Aberdeen’s portfolio contained investments in thirty-two companies. Aberdeen estimates the aggregate fair market value of its investments to be approximately \$24 million.
9. Aberdeen holds minority interests in all but one of its investee companies, the latter comprising only approximately 2% of its net asset value.
10. Stan Bharti is Aberdeen’s Executive Chair. Mr. Bharti has been a director of Aberdeen since 2005 and beneficially held 19.9% of Aberdeen’s common shares (as at April 30, 2020). As described below, Mr. Bharti is also an officer, director or shareholder (directly or indirectly), of many of the companies in which Aberdeen invests. Other directors and officers of Aberdeen are similarly situated. In fact, all of Aberdeen’s portfolio companies involve related parties as directors, officers and/or shareholders.

11. Mr. Bharti is also the Executive Chairman of Forbes & Manhattan Inc. (“F&M”). F&M is owned by a family member of Mr. Bharti. F&M describes itself as a private merchant bank with a focus on the resource, agriculture, technology and telecommunications sectors.
12. F&M provides management and administrative services to Aberdeen, as well as to many companies in Aberdeen’s investment portfolio. According to Aberdeen’s management information circular filed on July 9, 2019, Aberdeen pays management fees to F&M in the amount of \$300,000 annually. In the event of a change of control (as the term is defined in Aberdeen’s disclosure), Aberdeen is obliged to pay F&M approximately \$4.8 million.
13. As described in greater detail below, the relationships between Aberdeen’s directors and officers, F&M and Aberdeen’s portfolio companies commonly give rise to related party transactions involving conflicts of interest. In fact, Aberdeen discloses that “in practice, a significant percentage of companies in which Aberdeen invests are companies in which Mr. Stan Bharti holds a key role, and consequently, the investment practices and policies of the Company are subject to potential conflicts of interest.”¹

ii. Epix

14. Epix is an Aberdeen shareholder holding approximately 1,000,000 common shares. Epix is controlled, directly or indirectly, by Michael Sheridan.
15. Mr. Sheridan, as a beneficiary of the estate of Patrick Sheridan and a shareholder of Sheridan Platinum Group, is currently responding on behalf of the estate to litigation pursued by Forbes Royalty Corporation (“Forbes Royalty”), one of Mr. Bharti’s companies (the “FRC Litigation”). As one of many related party transactions, Aberdeen has advanced a loan (essentially a line of credit) to Forbes Royalty for the purpose of funding this litigation.
16. Although Mr. Sheridan (and, indirectly, Epix) has an interest in the outcome of the FRC Litigation, this Application is much broader in scope, has been brought in good faith and gives rise to an important ongoing issue concerning Aberdeen that engages the Commission’s public interest jurisdiction. As a significant shareholder of Aberdeen, Epix is, and has been, directly affected by Aberdeen’s past disclosure and governance practices and will continue to be, particularly as Aberdeen’s disclosures, governance and related party transactions have not been made or carried out in compliance sections 111 and 112 of the Act and NI 81-102, NI 81-106 and NI 81-107.

(b) Aberdeen is a Non-Redeemable Investment Fund

17. The gravamen of this Application is that Aberdeen is a “non-redeemable investment fund” as that term is defined in ss. 1(1) of the Act and in NI 81-106. A non-redeemable investment fund is defined as an issuer:
 - (a) whose primary purpose is to invest money provided by its security holders,
 - (b) that does not invest,
 - (i) for the purpose of exercising or seeking to exercise control of an issuer, other than an issuer that is a mutual fund or a non-redeemable investment fund or
 - (ii) for the purpose of being actively involved in the management of any issuer in which it invests, other than an issuer that is a mutual fund or a non-redeemable investment fund, and
 - (c) is not a mutual fund.
18. This definition is, to a significant degree, co-extensive with the definition of an “investment entity” under IFRS 10. IFRS 10 defines an investment entity as an entity that:
 - (a) obtains funds from one or more investors for the purpose of providing those investor(s) with professional investment management services;
 - (b) commits to its investor(s) that its business purpose is to invest funds solely for returns from capital appreciation, investment income or both; and
 - (c) measures and evaluates the performance of substantially all of its investments on a fair value basis.
19. In its disclosure documents, Aberdeen characterizes itself as an “investment entity” to take advantage of fair value accounting rules available for investment entities under IFRS but wrongly denies that it is an investment fund for the purposes of securities law.

¹ Aberdeen Annual Information Form for the financial year ended January 31, 2020 at p. 8.

20. Issuers are not entitled to choose whether they fall within the definition of a non-redeemable investment fund which is consequent upon the nature of the issuer's business and operations --- to invest money provided by its security holders in a portfolio of securities issued by private and public entities and not for the *purpose* of managing or exercising control over investee companies.
21. Because Aberdeen is a non-redeemable investment fund, it is subject to the amendments to NI 81-102, NI 81-106 and NI 81-107 that came into force as part of the Canadian Securities Administrators' Modernization of Investment Fund Product Regulation Project (the "Modernization Project"). These amendments implemented core investment restrictions and operational and disclosure requirements for publicly offered non-redeemable investment funds.
22. Aberdeen has failed to implement practices, procedures and structures to comply with applicable law and provide securityholders with disclosures and other protections available to investors in investment fund securities, particularly as they pertain to related party transactions and conflicts of interest.
23. Aberdeen's business model involves investing in private and public companies connected to Mr. Bharti and/or other Aberdeen insiders. This is summarized in Aberdeen's Annual Information Form for the year ended January 31, 2020):

Aberdeen's primary investment objective is to realize exceptional earnings by investing in pre-IPO and/or early stage public resource companies with undeveloped or undervalued high-quality resources. Aberdeen's investments are carried out in accordance with an opportunistic and disciplined process to maximize returns while minimizing risk, taking advantage of investment opportunities identified from the industry contacts of the Board, the officers of the Company and the members of the Investment Committee. In practice, a significant percentage of companies in which Aberdeen invests are companies in which Mr. Stan Bharti holds a key role, and consequently, the investment practices and policies of the Company are subject to potential conflicts of interest... (Emphasis added.)
24. Aberdeen does not invest for the *purpose* of exercising control in any material portfolio company or managing any operating business regardless of the size of its investment in portfolio companies --- which is why it falls within the definition of a "non-redeemable investment fund" as described above.
25. By contrast, Aberdeen invests for the purpose of facilitating its *directors and officers* and other related parties acting in *other* capacities to exercise control and operate and direct the businesses of certain Aberdeen portfolio companies, but not on Aberdeen's behalf or necessarily in its interest. Particulars of these activities, including these directors' and officers' compensation, their ownership interest and the financial performance of private investee companies are opaque to Aberdeen shareholders and the market generally.
26. At its core, Aberdeen's investment strategy is to invest money provided by its security holders to bolster the control positions of Aberdeen insiders and related parties in Aberdeen portfolio companies such that it is, in effect, structured as a non-compliant publicly traded non-redeemable investment fund.
27. As further described below, consistent with its classification as an "investment entity", Aberdeen reports the value of its public and privately held investment assets at fair value in reliance on IFRS 9, 10 and IAS 2 rather than reporting results on a consolidated basis with investee subsidiaries as would be typical of a reporting issuer in the corporate finance, as opposed to the investment fund, stream.
28. Because Aberdeen has determined itself to be an "Investment Entity" in accordance with IFRS 10, the financial condition of Aberdeen's private investee companies as well as the compensation arrangements between these entities and Aberdeen insiders are, by and large, absent from its disclosures.
29. Because Aberdeen does not recognize itself as a non-redeemable investment fund, it deems the numerous related party transactions between insiders and its public investee companies to be permissible when they ought not to be.

(c) Related Party Transactions Involving Conflicts of Interest

30. As stated above, Aberdeen acknowledges that a "significant amount" of the investments that it makes are to related parties and subject to potential conflicts of interest.
31. Strikingly, *all* of Aberdeen's investments are in companies in which Mr. Bharti or other members of management or the board have a direct or indirect personal financial interest and/or hold board seats or management positions.
32. The affairs of Aberdeen and other issuers connected to Mr. Bharti frequently pursue the same strategy relying extensively on related party investments for the benefit of management and the board. This strategy is entirely inconsistent with the policy considerations underlying the regulation of public investment funds in Canada, which are designed to apply stringent restrictions on conflicts of interest on the part of investment fund managers.

33. The strategy can be summarized as follows:
- (a) Mr. Bharti and a core group of directors and management, such as Aberdeen’s Chief Financial Officer, Ryan Ptolemy, assume key positions with issuers in the Bharti group’s investment portfolio, often receiving management fees or other compensation in material amounts;
 - (b) the portfolio companies often enter into a management services arrangement with F&M on terms favourable to F&M having regard to the small market capitalization of these companies;
 - (c) the portfolio companies often make strategic investments, by way of private placement or loans, in other F&M-managed issuers or issuers otherwise connected to the Bharti group;
 - (d) periodically, related-party transactions for the purchase or sale of assets are consummated between companies in the Bharti group;
 - (e) funds may be raised from shareholders through initial public offerings or private placements to inject new capital into the system;
 - (f) reporting issuers in the Bharti group, including Aberdeen and Sulliden Mining Capital Inc. (which is structured in a similar manner to Aberdeen) appear to record fair value of their portfolio having regard to the price of the intra-portfolio company transactions; and
 - (g) Aberdeen and many of the companies in the Bharti group have the same registered address and use the same auditor – McGovern Hurley LLP.
34. At least to some degree, Aberdeen publicly discloses related-party transactions. In the circumstances, however, mere disclosure of the related-party transactions and potential conflicts of interest, in many cases without full or meaningful detail, is insufficient to adequately protect Aberdeen shareholders or provide oversight over Aberdeen’s board of directors and management.
35. The following is an excerpt of Aberdeen’s disclosure of the investments, and management and/or director and officer positions held by Aberdeen insiders or former insiders in Aberdeen portfolio companies as at April 30, 2020.² As stated, this list comprises *each and every* investment in the Aberdeen portfolio.

Investment	Nature of relationship	Estimated Fair value	% of FV
African Gold Group, Inc.	Director and officer (Stan Bharti) and officer (Ryan Ptolemy)	\$ 702,136	2.9%
African Thunder Platinum Limited*	Former director (George Faught), 10% security holder (Aberdeen)	3,782,293	15.5%
Apio Africa Ltd.	Director (Stan Bharti)	35,172	0.1%
Amazon Potash Corporation*	Director (Stan Bharti), former director (George Faught)	-	0.0%
Blue Sky Energy Inc.	10% security holder (Aberdeen)	623,502	2.6%
Brazil Potash Corp.*	Director (Stan Bharti), officer (Ryan Ptolemy)	13,105,869	53.9%
Earthrenew Inc.	Officer (Ryan Ptolemy)	657,987	2.7%
Fura Gems Inc.	Officer (Ryan Ptolemy), Director and 10% security holder (Stan Bharti)	1,287,574	5.3%
International Cobalt Inc.*	10% security holder (Aberdeen)	462,023	1.9%
Jourdan Resources Inc.	10% security holder (Aberdeen)	83,333	0.3%
Magnolia Colombia Limited	Director (Maurice Colsen)	120,000	0.5%
Panthera Resources PLC	Former director (David Stein)	31,901	0.1%
Q-Gold Resources Ltd.	Director (Maurice Colsen), 10% security holders (Aberdeen, Stan Bharti)	632,000	2.6%
QuestCap Inc.	Former director and officer (Stan Bharti)	1,337,715	5.5%
Sulliden Mining Capital Inc.	Director and officer (Stan Bharti), 10% security holder (Aberdeen)	273,584	1.1%
Temujin Mining Corp.*	Director (Stan Bharti)	-	0.0%
Yukoterre Resources Inc.	Director (Maurice Colsen)	78,400	0.3%
Total of 15 other investments		1,150,325	4.7%
Total Investments - April 30, 2020		\$ 24,363,814	100.0%

* Private company

² Aberdeen Management Discussion & Analysis for the period ended April 30, 2020 at p. 20.

36. Aberdeen does not disclose the significant compensation paid, directly or indirectly, to its directors and officers for their roles in the portfolio companies. The following table summarizes the base compensation received by Aberdeen's directors and officers from other publicly available sources that would not normally be accessible to the typical retail investor. This table excludes details of potentially lucrative bonuses and stock-based compensation. This is far from a complete list because any compensation received from most private portfolio companies is entirely undisclosed to the public, as is the compensation they receive indirectly through F&M:

Stan Bharti	African Gold Group Inc.	US\$300,000 per annum (through F&M) *\$200,000 bonus paid in 2019
	Apio Africa Ltd.	Information not available
	Amazon Potash Corp.	Information not available
	Brazil Potash Corp.	US\$180,000 per annum
	Euro Sun Mining Inc.	\$360,000 per annum
	Fura Gems Inc.	Information not available
	Q-Gold Resources Inc.	Information not available
	Questcap Inc.	US\$300,000 per annum (through F&M)
	Sulliden Mining Capital Inc.	\$324,000 per annum (through F&M) *100,000 bonus paid in 2019
	Temujin Mining Corp.	Information not available
	Total	At least \$1,700,000 per annum
Ryan Ptolemy	African Gold Group Inc.	\$5,000 per month
	Brazil Potash Corp.	US\$5,000 per month
	Earthrenew Inc.	\$3,000 per month
	Fura Gems Inc.	\$1,500 per month
	Total	Approx. \$174,000
George Faught	African Thunder Platinum Limited	Information not available
	Amazon Potash Corporation	Information not available
Maurice Colson	Magnolia Columbia Limited	~\$24,000 per annum
	Q-Gold Resources Ltd.	Information not available
	Yukoterre Resources Inc.	Information not available
	Total	at least \$14,500 per annum
David Stein	Panthera Resources PLC	\$14,505 in 2019

37. Aberdeen also fails to disclose that the following portfolio companies are also managed by F&M and pay F&M in aggregate more than \$2,000,000 per annum in management fees (based on publicly available information):

- (a) African Gold Group Inc.;
- (b) Blue Sky Energy Inc.;
- (c) Brazil Potash Corp.;
- (d) Euro Sun Mining Inc.;

- (e) Earthrenew Inc.;
- (f) Fura Gems Inc.;
- (g) Magnolia Colombia Limited;
- (h) QMX Gold Corporation;
- (i) QuestCap Inc.; and
- (j) Sulliden Mining Capital Inc.

38. None of this activity is permissible for a publicly traded investment fund. The policy considerations underlying investment fund regulation dictate that investment fund managers, as fiduciaries managing passive investments for the benefit of their security holders, must not benefit personally from their connection to investee companies.
39. The same policy considerations underlie IFRS 10, which generally only permits issuers to use fair value accounting if they invest money provided by shareholders for the purpose of seeking capital gains and dividends and not to operate the businesses of portfolio companies thereby allowing them to secure management compensation for themselves from these investee entities.

(d) Conclusion

40. As referenced above, conflicts are endemic to Aberdeen as they are to other entities within Mr. Bharti's sphere of influence.
41. The relief sought on this Application will, on a prospective basis, bring Aberdeen into compliance with Ontario securities law for the benefit of its security holders as the public interest mandates in the circumstances of this case.
42. It is fitting and consistent with Ontario securities law and the policy objectives of investment fund regulation that future related party transactions and conflict of interest matters of Aberdeen be subject to the regulatory framework established to govern circumstances where reporting issuers manage passive investments on behalf of security holders.

C. EVIDENCE

The Applicant intends to rely on the following evidence at the hearing:

43. The Applicant intends to rely on affidavit evidence to be delivered in advance of the hearing together with the public disclosure records of Aberdeen and other related or connected issuers.

DATED this 24st day of August, 2020

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Lawyers for the Applicant, Epix Resource
Finance Corporation

1.4 Notices from the Office of the Secretary

1.4.1 First Global Data Ltd. et al.

**FOR IMMEDIATE RELEASE
September 2, 2020**

**FIRST GLOBAL DATA LTD.,
GLOBAL BIOENERGY RESOURCES INC.,
NAYEEM ALLI,
MAURICE AZIZ,
HARISH BAJAJ, AND
ANDRE ITWARU,
File No. 2019-22**

TORONTO – The Commission issued an Order in the above named matter.

A copy of the Order dated September 2, 2020 is available at www.osc.gov.on.ca.

OFFICE OF THE SECRETARY
GRACE KNAKOWSKI
SECRETARY TO THE COMMISSION

For Media Inquiries:

media_inquiries@osc.gov.on.ca

For General Inquiries:

1-877-785-1555 (Toll Free)
inquiries@osc.gov.on.ca

1.4.2 Epix Resource Finance Corporation

**FOR IMMEDIATE RELEASE
September 4, 2020**

**AN APPLICATION BY
EPIX RESOURCE FINANCE CORPORATION
REGARDING
ABERDEEN INTERNATIONAL INC.,
File No. 2020-29**

TORONTO – On September 4, 2020 the Commission issued a Notice of Hearing pursuant to Subsection 127 (1) of the *Securities Act*, RSO 1990, c S.5, to consider whether it is in the public interest for the Commission to make the order requested in the Application, dated August 24, 2020, filed by Epix Resource Finance Corporation with respect to Aberdeen International Inc.

The hearing will be held on September 25, 2020 at 9:00 a.m.

A copy of the Notice of Hearing dated September 4, 2020 and the Application dated August 24, 2020 are available at www.osc.gov.on.ca.

OFFICE OF THE SECRETARY
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SECRETARY TO THE COMMISSION

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inquiries@osc.gov.on.ca

1.4.3 First Global Data Ltd. et al.

FOR IMMEDIATE RELEASE
September 8, 2020

**FIRST GLOBAL DATA LTD.,
GLOBAL BIOENERGY RESOURCES INC.,
NAYEEM ALLI,
MAURICE AZIZ,
HARISH BAJAJ, AND
ANDRE ITWARU,
File No. 2019-22**

TORONTO – The Commission issued an Order in the above named matter.

A copy of the Order dated September 8, 2020 is available at www.osc.gov.on.ca.

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Chapter 2

Decisions, Orders and Rulings

2.1 Decisions

2.1.1 Nord Gold S.E. and Cardinal Resources Limited

Headnote

Multilateral Instrument 11-102 Passport System and National Policy 11-203 Process for Exemptive Relief Applications in Multiple Jurisdictions – Section 6.1 of NI 62-104 – take-over bid-relief from requirements applicable to take-over bids in Part 2 and Part 3 of NI 62-104 – take-over bid for issuer not resident in Canada that is a reporting issuer in Canada and publicly listed in Australia and Ontario – offeror to acquire all outstanding ordinary shares of target issuer that it does not already own – would be eligible for foreign take-over bid exemption but for the fact that ownership by security holders resident in Canada exceeds 10% – offeror’s bid is a “market” bid subject to laws of Australia – competing take-over bid outstanding for target issuer’s ordinary shares – published market on which the greatest volume of trading in securities of target issuer occurred during the 12 months immediately preceding the commencement of the bid was not in Canada – offeror extended offer period for additional 10 days – offer is exempt from requirements applicable to take-over bids in Part 2 and Part 3 of NI 62-104, subject to conditions, including that the offeror issue a news release in Canada providing details and contact information for security holders in Canada advising them as to how they may accept the bid, that security holders in Canada are entitled to participate on terms at least as favourable as the terms that apply to all other holders of target securities, and that the offeror satisfy the conditions set out in subsections 4.4(e), (f) and (g) of NI 62-104.

Applicable Legislative Provisions

National Instrument 62-104 Take-Over Bids and Issuer Bids, s. 6.1, Parts 2 and 3.

September 3, 2020

IN THE MATTER OF
THE SECURITIES LEGISLATION OF
ONTARIO
(the Jurisdiction)

AND

IN THE MATTER OF
THE PROCESS FOR EXEMPTIVE RELIEF
APPLICATIONS
IN MULTIPLE JURISDICTIONS

AND

IN THE MATTER OF
NORD GOLD S.E.
(the Filer)

AND

CARDINAL RESOURCES LIMITED
(the Issuer)

DECISION

Background

The principal regulator in the Jurisdiction has received an application (the **Application**) from the Filer for a decision under the securities legislation of the Jurisdiction of the principal regulator (the **Legislation**) pursuant to section 6.1 of National Instrument 62-104 *Take-Over Bids and Issuer Bids* (**NI 62-104**), exempting the all-cash on-market take-over bid commenced by the Filer to purchase all of the issued ordinary shares (the **Issuer Shares**) of the Issuer, as such bid may be amended, supplemented or replaced, including through any subsequent all-cash on-market take-over bid commenced by the Filer to purchase all of the issued Issuer Shares (the **Foreign On-Market Bid**) through the facilities of the Australian Securities Exchange (the **ASX**) from the requirements applicable to take-over bids in Part 2 and Part 3 of NI 62-104 (the **Take-Over Bid Requirements**) (the **Exemption Sought**).

Under the Process for Exemptive Relief Applications in Multiple Jurisdictions (for a passport application):

- (a) the Ontario Securities Commission is the principal regulator for this Application; and
- (b) the Filer has provided notice that section 4.7(1) of Multilateral Instrument 11-102 *Passport System* (**MI 11-102**) is intended to be relied upon by the Filer in British Columbia, Alberta, Saskatchewan, Manitoba, Québec, New Brunswick, Nova Scotia, Prince Edward Island, Newfoundland and Labrador, Yukon, the Northwest Territories and Nunavut.

Interpretation

Terms defined in National Instrument 14-101 *Definitions* and MI 11-102 have the same meaning if used in this decision, unless otherwise defined.

Representations

This decision is based on the following facts represented by the Filer:

Nord Gold S.E.

1. The Filer is a European public limited liability company registered under the laws of England and Wales (registered number SE000102).
2. Three related non-Canadian individuals own more than 99.9% of the shares of the Filer.
3. The Filer operates 10 mines in four countries: Russia, Kazakhstan, Burkina Faso and Guinea.
4. At the commencement of the Foreign On-Market Bid, the Filer owned 98,443,593 Issuer Shares, representing approximately 18.71% of the outstanding Issuer Shares, all of which were acquired before the commencement of the Foreign On-Market Bid. The Filer currently controls 149,344,714 Issuer Shares, representing approximately 28.39% of the outstanding Issuer Shares.
5. The Filer is not a reporting issuer in any jurisdiction in Canada.

Cardinal Resources Limited

6. The Issuer is an Australian corporation established under the *Australian Corporations Act 2001* (Cth).
7. The head office address of the Issuer is 28 Ord Street, Suite 1, West Perth, Western Australia, 6005.
8. The Issuer is a reporting issuer in all of the provinces of Canada, excluding Québec.
9. The Issuer, through its subsidiaries, owns gold mining projects only in Ghana, West Africa. To the best knowledge of the Filer, the Issuer has no significant assets in Canada.
10. The Issuer Shares are listed for trading on the ASX and listed and posted for trading on the Toronto Stock Exchange (the **TSX**) under the symbol "CDV".
11. In the 12 months ended May 15, 2020, approximately 11.8% of the ordinary share trading in the Issuer Shares took place on the TSX, with 88.2% taking place on the ASX.
12. To the best knowledge of the Filer, based on the ASX announcements made by the Issuer, the number of issued Issuer Shares is 526,024,522.
13. As at July 16, 2020, the only registered Shareholder of the Issuer resident in Canada is The Canadian Depositary for Securities Limited (**CDS**) which was the registered holder of 65,875,580 issued Issuer Shares representing approximately 12.5% of the issued Issuer Shares as of such date. CDS used an Australian address for its registration address.

14. To the best knowledge of the Filer, holders of Issuer Shares (**Shareholders**) resident in Canada were constituted as follows:
 - (a) as at July 15, 2020, MM Asset Management Inc. held 48,415,566 Issuer Shares, representing approximately 9.20% of the issued Issuer Shares;
 - (b) as at July 14, 2020, Bank of Nova Scotia and 1832 Asset Management L.P. held 26,000,000 Issuer Shares, representing approximately 4.94% of the issued Issuer Shares;
 - (c) not more than 2% of the holders of Issuer Shares are "retail" shareholders resident in Canada; and
 - (d) all of the foregoing held their Issuer Shares beneficially or exercised control or direction over their Issuer Shares.
15. On August 11, 2020, Shandong Gold Mining (HongKong) Co., Limited commenced an "off-market bid" under the *Australian Corporations Act 2001* (Cth) for all of the issued Issuer Shares.

The Foreign On-Market Bid

16. The Filer announced the Foreign On-Market Bid on July 15, 2020. The Foreign On-Market Bid:
 - (a) is unconditional;
 - (b) is a "market bid" for the purposes of the *Australian Corporations Act 2001* (Cth);
 - (c) became open for acceptance on July 30, 2020 until its initial expiry date of August 31, 2020;
 - (d) was given effect to by an Australian broker retained by the Filer placing a "buy-order" through the trading platform of the ASX, which is the only procedure that can be used to give effect to the Foreign On-Market Bid;
 - (e) as required by the *Australian Corporations Act 2001* (Cth), is and can only be made in relation to "quoted securities" (as that term is defined in the *Australian Corporations Act 2001* (Cth)), being all of the issued Issuer Shares;
 - (f) may be accepted by Shareholders only through brokers who are participants on the ASX only and by no other means;
 - (g) could be accepted by any Shareholder by transferring or dematerializing its Issuer Shares to an account in Australia and instructing an Australian broker to place a "sell-order" through the ASX trading

- platform in order to accept the Foreign On-Market Bid; and
- (h) may be a “take-over bid” for purposes of NI 62-104 by the application of Section 1.10 of NI 62-104.
17. Under the current terms of the Foreign On-Market Bid, Shareholders will receive AUD\$0.90 in cash for each Issuer Share that they deposit to the Foreign On-Market Bid.
18. The Foreign On-Market Bid has been made by the Filer in compliance with the requirements of the *Australian Corporations Act 2001* (Cth), the operating rules of the ASX, and the applicable requirements of the Australian Securities and Investments Commission.
19. Section 4.4 of NI 62-104 provides an exemption (the **Foreign Take-Over Bid Exemption**) from the Take-Over Bid Requirements where, among other things, the following conditions are satisfied:
- (a) security holders whose last address as shown on the books of the offeree issuer is in Canada hold less than 10% of the outstanding securities of the class subject to the bid at the commencement of the bid; and
- (b) the offeror reasonably believes that security holders in Canada beneficially own less than 10% of the outstanding securities of the class subject to the bid at the commencement of the bid.
20. If the Foreign On-Market Bid is a “take-over bid” for purposes of NI 62-104 by the application of Section 1.10 of NI 62-104, the Foreign On-Market Bid would not have the benefit of the Foreign Take-Over Bid Exemption because Canadian beneficial and registered Shareholder ownership was not less than 10% of the outstanding Issuer Shares at the commencement of the Foreign On-Market Bid.
21. The published market on which the greatest volume of trading in Issuer Shares occurred during the 12 months immediately preceding the commencement of the Foreign On-Market Bid was not in Canada.
22. Details concerning the Foreign On-Market Bid are contained in a bidder's statement prepared by the Filer and despatched to each registered Shareholder as is required by the *Australian Corporations Act 2001* (Cth).
23. As of September 3, 2020, 44,983,095 Issuer Shares have been accepted into the Foreign On-Market Bid.

24. On August 24, 2020, the Foreign On-Market Bid was extended in accordance with the *Australian Corporations Act 2001* (Cth) such that it is open for acceptance until close of trade on the ASX on September 10, 2020.

Decision

The principal regulator is satisfied that the decision meets the test set out in the Legislation for the principal regulator to make the decision.

The decision of the principal regulator under the Legislation is that the Exemption Sought is granted provided that:

- (a) the Filer issues a news release in Canada providing details and contact information for Shareholders resident in Canada advising them as to how they may accept the Foreign On-Market Bid;
- (b) Shareholders in Canada are entitled to participate in the Foreign On-Market Bid on terms at least as favourable as the terms that apply to the general body of Shareholders; and
- (c) the Filer satisfies the conditions set out in subsections 4.4(e), (f) and (g), as may be applicable, of NI 62-104.

“Jason Koskela”
Manager, Office of Mergers & Acquisitions
Ontario Securities Commission

2.2 Orders

2.2.1 TMX Group Limited et al. – ss. 21, 144

Headnote

Subsection 144(1) of the Securities Act (Ontario) – application for order varying the Commission’s order recognizing TMX Group Limited, TSX Inc. and Alpha Exchange Inc. as exchanges – variations required to streamline the regulatory reporting requirements applicable to recognized exchanges carrying on business in Ontario and to reduce regulatory burden – requested order granted.

Applicable Legislative Provisions

Securities Act, R.S.O. 1990, c. S.5, as am., ss. 21, 144(1).

August 31, 2020

IN THE MATTER OF
THE SECURITIES ACT,
R.S.O. 1990, CHAPTER S.5, AS AMENDED
(Act)

AND

IN THE MATTER OF
TMX GROUP LIMITED
AND
TSX INC.
AND
ALPHA EXCHANGE INC.

ORDER
(Sections 21 and 144 of the Act)

WHEREAS the Ontario Securities Commission (**Commission**) issued an order dated July 4, 2012, which was varied on April 24, 2015, September 29, 2015, June 22, 2018, February 8, 2019, and May 31, 2019 recognizing each of Maple Group Acquisition Corporation (now TMX Group Limited), TMX Group Inc., TSX Inc., Alpha Trading Systems Limited Partnership, and Alpha Exchange Inc. as exchanges pursuant to section 21 of the Act (**Exchange Recognition Order**);

AND WHEREAS the Commission considers the proper operation of the exchanges as essential to investor protection and maintaining a fair and efficient capital market, and therefore requires that any conflicts of interest in the operation of the exchanges be dealt with appropriately, the fairness and efficiency of the market not be impaired by any anti-competitive activity, and that systemic risks are monitored and controlled;

AND WHEREAS TMX Group Limited (**TMX Group**), TSX Inc. (**TSX**), and Alpha Exchange Inc. (**Alpha Exchange**) have agreed to the applicable terms and conditions set out in the Schedules to the Exchange Recognition Order;

AND WHEREAS TMX Group provided to Commission Staff a letter, dated June 28, 2012, regarding TMX Group’s undertakings to the Autorité des marchés financiers, which is attached to the Exchange Recognition Order at Appendix B;

AND WHEREAS the Commission has received an application under section 144 of the Act to vary and restate the Exchange Recognition Order to reflect the streamlining of certain reporting requirements and to reduce regulatory burden (**Application**);

AND WHEREAS based on the Application and the representations that TMX Group, TSX, and Alpha Exchange have made to the Commission, the Commission has determined that:

- (a) TMX Group, TSX, and Alpha Exchange continue to satisfy the recognition criteria set out in Schedule 1 to the Exchange Recognition Order,
- (b) it is in the public interest to continue to recognize each of TMX Group, TSX, and Alpha Exchange as an exchange pursuant to section 21 of the Act, and
- (c) it is not prejudicial to the public interest to vary and restate the Exchange Recognition Order pursuant to section 144 of the Act;

IT IS ORDERED, pursuant to section 144 of the Act, that the Application to vary and restate the Exchange Recognition Order is granted.

IT IS ORDERED, pursuant to section 21 of the Act, that:

- (a) TMX Group continues to be recognized as an exchange,
- (b) TSX continues to be recognized as an exchange, and
- (c) Alpha Exchange continues to be recognized as an exchange,

provided that TMX Group, TSX, and Alpha Exchange comply with the terms and conditions set out in the Schedules to the Exchange Recognition Order, as applicable.

DATED this 31st day of August, 2020, to take effect September 14, 2020.

“Mary Anne De Monte-Whelan”

“Timothy Moseley”

**SCHEDULE 1
CRITERIA FOR RECOGNITION**

PART 1 COMPLIANCE WITH NI 21-101 AND NI 23-101

1.1 Compliance with NI 21-101 and NI 23-101

The exchange complies with the requirements set out in National Instrument 21-101 *Marketplace Operation (NI 21-101)* and in National Instrument 23-101 *Trading Rules*, each as amended from time to time, which include requirements relating to:

- (a) access;
- (b) marketplace operations;
- (c) exchange rules, policies and other similar instruments;
- (d) order and trade transparency;
- (e) transparency of marketplace operations;
- (f) record keeping;
- (g) marketplace systems and business continuity planning;
- (h) confidentiality of information;
- (i) outsourcing;
- (j) clearing and settlement;
- (k) fair and orderly markets;
- (l) the management of conflicts of interest; and
- (m) filing of financial statements.

PART 2 GOVERNANCE

2.1 Governance

The governance structure and governance arrangements of the exchange ensure:

- (a) effective oversight of the exchange;
- (b) that business and regulatory decisions are in keeping with the exchange's public interest mandate;
- (c) fair, meaningful and diverse representation on the board of directors (**Board**) and any committees of the Board, including:
 - (i) appropriate representation of independent directors, and
 - (ii) a proper balance among the interests of the different persons or companies using the services and facilities of the exchange;
- (d) the exchange has policies and procedures to appropriately identify and manage conflicts of interest; and
- (e) there are appropriate qualifications, remuneration, limitation of liability and indemnity provisions for directors, officers, and employees of the exchange.

2.2 Fitness

The exchange has policies and procedures under which it will take reasonable steps, and has taken such reasonable steps, to ensure that each director and officer is a fit and proper person.

PART 3 ACCESS

3.1 Fair Access

- (a) The exchange has established appropriate written standards for access to its services, including requirements to ensure participants are appropriately registered under Ontario securities laws, or exempted from these requirements.
- (b) The access standards and the process for obtaining, limiting, and denying access are fair, transparent, and applied reasonably.

PART 4 REGULATION OF PARTICIPANTS AND ISSUERS ON THE EXCHANGE

4.1 Regulation

The exchange has the authority, resources, capabilities, systems, and processes to allow it to perform its regulation functions, whether directly or indirectly through a regulation services provider, including setting requirements governing the conduct of participants and issuers, monitoring their conduct, and appropriately disciplining them for violations of exchange requirements.

PART 5 RULES AND RULEMAKING

5.1 Rules and Rulemaking

- (a) The exchange has rules, policies, and other similar instruments (**Rules**) that are designed to appropriately govern and regulate the operations and activities of participants and issuers.
- (b) In addition to meeting the requirements of NI 21-101 relating to market operations and exchange rules, policies, and other similar instruments as referred to in paragraphs 1.1(b) and (c) of this Schedule, respectively, the Rules are also designed to
 - (i) ensure a fair and orderly market, and
 - (ii) provide a framework for disciplinary and enforcement actions.

PART 6 DUE PROCESS

6.1 Due Process

For any decision made by the exchange that affects a participant or issuer, or an applicant to be a participant or issuer, including a decision in relation to access, listing, exemptions, or discipline, the exchange ensures that:

- (a) parties are given an opportunity to be heard or make representations, and
- (b) it keeps a record of, gives reasons for, and provides for appeals or reviews of its decisions.

PART 7 CLEARING AND SETTLEMENT

7.1 Clearing and Settlement

The exchange has appropriate arrangements for the clearing and settlement of trades.

PART 8 SYSTEMS AND TECHNOLOGY

8.1 Information Technology Risk Management Procedures

The exchange has appropriate risk management procedures in place, including those that handle trading errors, trading halts, and circuit breakers.

PART 9 FINANCIAL VIABILITY

9.1 Financial Viability

The exchange has sufficient financial resources for the proper performance of its functions and to meet its responsibilities.

PART 10 FEES

10.1 Fees

- (a) All fees imposed by the exchange are reasonable and equitably allocated and are consistent with the requirements in Ontario securities laws, including those listed in paragraphs 1.1(a) and (e) of this Schedule.
- (b) The process for setting fees is fair and appropriate, and the fee model is transparent.

PART 11 INFORMATION SHARING AND REGULATORY COOPERATION

11.1 Information Sharing and Regulatory Cooperation

The exchange has mechanisms in place to enable it to share information and otherwise co-operate with the Commission, recognized self-regulatory organizations, other recognized or exempt exchanges, clearing agencies, investor protection funds, and other appropriate regulatory bodies.

**SCHEDULE 2
TERMS AND CONDITIONS APPLICABLE TO
TMX GROUP LIMITED, TSX INC., AND ALPHA EXCHANGE**

1. DEFINITIONS AND INTERPRETATION

(a) For the purposes of this Schedule:

“accounting principles” means accounting principles as defined in National Instrument 52-107 *Acceptable Accounting Principles and Auditing Standards*;

“affiliated entity” has the meaning ascribed to it in section 1.3 of NI 21-101;

“Alpha Member” means a person or company that has been permitted to access the trading facilities of Alpha Exchange and is subject to regulatory oversight by Alpha Exchange, and the person’s or company’s representatives;

“associate” has the meaning ascribed to it in subsection 1(1) of the Act;

“ATS” means an alternative trading system as defined in subsection 1(1) of the Act;

“audited consolidated financial statements” means financial statements that

- (i) are prepared in accordance with Canadian GAAP applicable to publicly accountable enterprises, including that they adhere to the standards specified for consolidated financial statements in International Accounting Standard 27 *Consolidated and Separate Financial Statements*,
- (ii) include notes to the financial statements that identify the accounting principles used to prepare the financial statements, and
- (iii) are audited in accordance with Canadian GAAS and are accompanied by an auditor’s report;

“Board” means the board of directors;

“criteria for recognition” means all the criteria for recognition set out in Schedule 1 to the Exchange Recognition Order;

“dealer” means “investment dealer” as that term is defined in section 1.1 of National Instrument 31-103 *Registration Requirements*;

“Governance Committee” means the governance committee established by TMX Group pursuant to section 17 of Schedule 3 to the Exchange Recognition Order;

“IIROC” means the Investment Industry Regulatory Organization of Canada;

“marketplace” has the meaning ascribed to it in subsection 1(1) of the Act;

“marketplace participant” has the meaning ascribed to it in section 1.1 of NI 21-101;

“NI 21-101” means National Instrument 21-101 *Marketplace Operation*;

“officer” has the meaning ascribed to it in subsection 1(1) of the Act;

“regulated TMX marketplace” means a TMX marketplace that is regulated by the Commission as a recognized exchange or an ATS;

“Regulatory Oversight Committee” means the committee established by TMX Group pursuant to section 18 of Schedule 3 to the Exchange Recognition Order;

“Rule” means a rule, policy, or other similar instrument of TSX or Alpha Exchange, as applicable;

“shareholder” means a person or company that holds any class or series of voting shares of TMX Group;

“significant TMX shareholder” means a person or company that:

- (i) beneficially owns or exercises control or direction over more than 10% of the outstanding shares of TMX Group provided, however, that the ownership of or control or direction over additional TMX Group shares in connection with the following activities will not be included for the purposes of determining whether the 10% threshold has been exceeded:

- (A) investment activities on behalf of the person or company or its affiliated entity where such investments are made (I) by a bona fide third party investment manager with discretionary authority (subject to such retained discretion in order for the person or company or its affiliated entity to fulfil its fiduciary duties); or (II) by an investment fund or other pooled investment vehicle in which the person or company or such affiliated entity has directly or indirectly invested and which is managed by a third party who has not been provided with confidential, undisclosed information about TMX Group,
- (B) acting as a custodian for securities in the ordinary course,
- (C) normal course trading (including proprietary client facilitation trading) and wealth management activities (including, for greater certainty, in connection with the management of any mutual funds, pooled funds, trust accounts, estate portfolios and other investor funds and portfolios), including electronic securities trading, conducted for or on behalf of clients of the person or company, provided that any fund manager with discretionary authority carrying out such activities on behalf of such clients, or such clients, have not been provided with confidential, undisclosed information about TMX Group,
- (D) the acquisition of TMX Group shares in connection with the adjustment of index-related portfolios or other “basket” related trading,
- (E) making a market in securities to facilitate trading in shares of TMX Group by third party clients or to provide liquidity to the market in the person or company’s capacity as a designated market maker for shares of TMX Group securities, in the person or company’s capacity as designated market maker for derivatives on TMX Group shares, or in the person or company’s capacity as market maker or “designated broker” for exchange traded funds which may have investments in shares of TMX Group, in each case in the ordinary course, (which, for greater certainty, will include acquisitions or other derivative transactions undertaken in connection with hedging positions of, or in relation to, TMX Group shares), or
- (F) providing financial services to any other person or company in the ordinary course of business of its and their banking, securities, wealth and insurance businesses, provided that such other person or company has not been provided with confidential, undisclosed information about TMX Group,

and subject to the conditions that the ownership of or control or direction over TMX Group shares by a person or company in connection with the activities listed in (A) through (F) above:

- (G) is not intended by that person or company to facilitate evasion of the 10% threshold set out in clause (i), and
 - (H) does not provide that person or company the ability to exercise voting rights over more than 10% of the voting shares of TMX Group in a manner that is solely in the interests of that person or company as it relates to that person or company’s ownership of or control or direction over the subject shares, except where the ability to exercise voting rights over more than 10% of the voting shares arises as a result of the activities listed in (E) above in which case the person or company must not exercise its voting rights with respect to those excess voting shares; or
- (ii) is a shareholder whose nominee is on the TMX Group Board, for as long as that nominee remains on the TMX Group Board;

“TMX clearing agency” means any clearing agency owned or operated by TMX Group or TMX Group’s affiliated entities;

“TMX issuer” means a person or company whose securities are listed on a TMX marketplace;

“TMX marketplace” means any marketplace owned or operated by TMX Group or TMX Group’s affiliated entities;

“TMX marketplace participant” means a marketplace participant of any TMX marketplace;

“TMX trading facility” means any trading facility owned or operated by TMX Group or TMX Group’s affiliated entities;

“TSX issuer” means a person or company whose securities are listed on TSX;

“TSX PO” means a person or company that has been permitted to access the trading facilities of TSX and is subject to regulatory oversight by TSX, and the person’s or company’s representatives; and

“unaudited non-consolidated financial statements” means financial statements that are prepared in the same manner as audited consolidated financial statements, except that

- (i) they are not audited; and
 - (ii) investments in subsidiary entities, jointly controlled entities and associates are accounted for as specified for separate financial statements in International Accounting Standard 27 *Consolidated and Separate Financial Statements*.
- (b) For the purposes of this Schedule, an individual is independent if the individual is “independent” within the meaning of section 1.4 of National Instrument 52-110 *Audit Committees*, as amended from time, but is not independent if the individual is:
- (i) a partner, director, officer or employee, of a TMX marketplace participant or an associate of a partner, director, officer or employee of a TMX marketplace participant, or
 - (ii) a partner, director, officer or employee of an affiliated entity of a TMX marketplace participant, who is responsible for or is actively or significantly engaged in the day-to-day operations or activities of that TMX marketplace participant.

2. PUBLIC INTEREST RESPONSIBILITIES

- (a) The recognized exchange must conduct the business and operations of the recognized exchange in a manner that is consistent with the public interest.
- (b) The mandate of the Board of the recognized exchange must expressly include the regulatory and public interest responsibilities of the recognized exchange.

3. CRITERIA FOR RECOGNITION

The recognized exchange must continue to meet the criteria for recognition set out in Schedule 1 to the Exchange Recognition Order.

4. FITNESS

In order to ensure that the recognized exchange operates with integrity and in the public interest, the recognized exchange must take reasonable steps to ensure that each director and officer of the recognized exchange is a fit and proper person. As part of those steps, the recognized exchange will consider whether the past conduct of each director or officer affords reasonable grounds for the belief that the director or officer will perform his or her duties with integrity and in a manner that is consistent with the public interest responsibilities of the recognized exchange.

5. BOARD OF DIRECTORS

- (a) The recognized exchange must ensure that at least 50% of its Board members are independent directors.
- (b) The chair of the Board of the recognized exchange must be independent.
- (c) In the event that the recognized exchange fails to meet the requirements of paragraphs (a) or (b) of this section, it must immediately advise the Commission and take appropriate measures to promptly remedy such failure.
- (d) The recognized exchange must ensure that the Board is subject to requirements that the quorum for the Board consists of a majority of the Board members, with at least 50% being independent.

6. REPRESENTATION OF INDEPENDENT DEALERS

At least one director of the recognized exchange must be a representative of a marketplace participant that is not affiliated with any Canadian Schedule I bank.

7. GOVERNANCE REVIEW

- (a) At the request of the Commission, the recognized exchange must engage an independent consultant, or independent consultants, acceptable to the Commission to prepare a written report assessing the governance structure of TMX Group and TSX and will also include Alpha Exchange if requested by the Commission (**Governance Review**).
- (b) The recognized exchange must provide the written report to its Board promptly after the report’s completion and then to the Commission within 30 days of providing it to its Board.

- (c) The scope of the Governance Review must be approved by the Commission.
- (d) The Governance Review must include an appropriate degree of public consultation, including consultation with users of the recognized exchange's services and facilities.

8. FEES, FEE MODELS, AND INCENTIVES

- (a) The recognized exchange must not, through any fee schedule, any fee model, or any contract, agreement, or other arrangement with any marketplace participant or any other person or company, provide:
 - (i) any discount, rebate, allowance, price concession, or other similar arrangement that is accessible only to, whether as designed or by implication, a particular marketplace participant or any other particular person or company; or
 - (ii) any discount, rebate, allowance, price concession, or other similar arrangement for any service or product offered by the recognized exchange that is conditional upon:
 - (A) the requirement to have a TMX marketplace be set as the default or first marketplace a marketplace participant routes to, or
 - (B) the router of a TMX marketplace being used as the marketplace participant's primary router.
- (b) Except with the prior approval of the Commission, the recognized exchange must not, through any fee schedule, any fee model, or any contract, agreement, or other arrangement with any marketplace participant or any other person or company, provide:
 - (i) any discount, rebate, allowance, price concession, or other similar arrangement on any services or products offered by the recognized exchange that is conditional upon the purchase of any other service or product provided by the recognized exchange or any affiliated entity; or
 - (ii) any discount, rebate, allowance, price concession, or other similar arrangement that is accessible only to, whether as designed or by implication, a class of marketplace participants or of any other persons or companies.
- (c) The recognized exchange must obtain prior Commission approval before implementing any new, or amendments to, fees and fee models, including any new, or amendments to, any incentives relating to arrangements that provide for equity ownership in TMX Group for marketplace participants or their affiliated entities based on trading volumes or values on TMX marketplaces.
- (d) The recognized exchange must not require another person or company to purchase or otherwise obtain products or services from any TMX clearing agency as a condition of the recognized exchange supplying or continuing to supply a product or service.
- (e) Except with the prior approval of the Commission, the recognized exchange must not require another person or company to purchase or otherwise obtain products or services from the recognized exchange, any TMX marketplace, or a significant TMX shareholder as a condition of the recognized exchange supplying or continuing to supply a product or service.
- (f) At the request of the Commission, the recognized exchange must:
 - (i) conduct a review, the scope of which must be approved by the Commission, of the fees and fee models of the recognized exchange and all regulated TMX marketplaces that are related to trading, clearing, settlement, depository, data, and any other services specified by the Commission;
 - (ii) include input from relevant stakeholders; and
 - (iii) provide a written report on the outcome of such review to its Board promptly after the report's completion and then to the Commission within 30 days of providing it to its Board.
- (g) If the Commission considers that it would be in the public interest, the Commission may require a recognized exchange to submit, for approval by the Commission, a fee, fee model, or incentive that has previously been submitted and/or approved by the Commission.
- (h) Where the Commission decides not to approve the fee, fee model, or incentive submitted under paragraph (g), any previous approval for the fee, fee model, or incentive must be revoked, if applicable, and the recognized exchange must no longer be permitted to offer the fee, fee model, or incentive.

9. ORDER ROUTING

The recognized exchange must not support, encourage, or incent, either through fee incentives or otherwise, TMX marketplace participants to coordinate the routing of TMX marketplace participants' orders to a particular TMX marketplace or TMX trading facility.

10. CLEARING AND SETTLEMENT

The recognized exchange must not establish requirements relating to clearing and settlement of trades that would result in:

- (a) unfair discrimination of or between market participants based on the clearing agency used; or
- (b) an imposition of any burden on competition among clearing agencies or back-office or post-trade service providers that is not reasonably necessary or appropriate; or
- (c) an unreasonable prohibition, condition, or limitation relating to access by a person or company to services offered by the recognized exchange or a TMX clearing agency.

11. FINANCIAL REPORTING

The recognized exchange must deliver to the Commission its annual financial budget, together with the underlying assumptions, that has been approved by its Board, within 30 days after the commencement of each fiscal year.

12. ADDITIONAL INFORMATION

The recognized exchange must provide the Commission with the information set out in Appendix A to this Schedule 2, as amended from time to time.

13. PROVISION OF INFORMATION

- (a) The recognized exchange must, and must cause its affiliated entities to, promptly provide the Commission, on request, any and all data, information, and analyses in the custody or control of the recognized exchange or any of its affiliated entities, without limitations, redactions, restrictions, or conditions, including, without limiting the generality of the foregoing:
 - (i) data, information, and analyses relating to all of its or their businesses; and
 - (ii) data, information, and analyses of third parties in its or their custody or control.
- (b) The recognized exchange must share information and otherwise cooperate with other recognized or exempt exchanges, recognized self-regulatory organizations, other recognized or exempt clearing agencies, investor protection funds, and other appropriate regulatory bodies.
- (c) The disclosure or sharing of information by the recognized exchange or any affiliated entities pursuant to the Schedules to the Exchange Recognition Order is subject to any confidentiality provisions contained in agreements entered into with the Bank of Canada pertaining to information received from the Bank of Canada in its role as registrar, issuing agent, transfer agent, or paying agent for the Government of Canada.

14. COMPLIANCE WITH TERMS AND CONDITIONS

- (a) The recognized exchange must certify in writing to the Commission, in a certificate signed by its CEO and general counsel, within one year of the effective date of the recognition of the recognized exchange as an exchange pursuant to this Exchange Recognition Order and every year subsequent to that date, or at other times required by the Commission, that the recognized exchange is in compliance with the terms and conditions applicable to it in the Exchange Recognition Order and describe in detail:
 - (i) the steps taken to require compliance;
 - (ii) the controls in place to verify compliance; and
 - (iii) the names and titles of employees who have oversight of compliance.
- (b) If a recognized exchange or its directors, officers, or employees become(s) aware of a breach or a possible breach of any of the terms and conditions applicable to the recognized exchange under the Schedules to the Exchange Recognition Order, such person must, within two business days after becoming aware of the breach or possible breach, notify the Regulatory Oversight Committee of the breach or possible breach. The director, officer, or employee

of the recognized exchange must provide to the Regulatory Oversight Committee details sufficient to describe the nature, date, and effect (actual and anticipated) of the breach or possible breach.

- (c) The Regulatory Oversight Committee must, within two business days after being notified of the breach or possible breach under (b), notify the Commission and confirm that the breach or possible breach is under investigation as required by (d).
- (d) The Regulatory Oversight Committee must promptly cause an investigation to be conducted of the breach or possible breach reported under (b). Once the Regulatory Oversight Committee has made a determination as to whether there has been a breach, or that there is an impending breach, of any terms and conditions applicable to the recognized exchange under the Schedules to the Exchange Recognition Order, the Regulatory Oversight Committee must, within two business days of such determination, notify the Commission of its determination and must provide details sufficient to describe the nature, date, and effect (actual and anticipated) of the breach or impending breach, and any actions that will be taken to address it.

**APPENDIX A
ADDITIONAL REPORTING OBLIGATIONS**

1. Ad Hoc

- (a) Immediate notification of a decision to enter into a definitive agreement (including a binding letter of intent), memorandum of understanding, or other similar arrangement with any governmental or regulatory body, self-regulatory organization, clearing agency, stock exchange, other marketplace or market, except in the case where the agreement or arrangement: (i) is primarily intended to restrict the use or disclosure of confidential information, (ii) is primarily for the purpose of facilitating discussions in connection with a possible definitive agreement, (iii) is necessary to support the provision of the existing exchange services, or (iv) relates to the provision of the existing exchange services and is also subject to the standard form agreements of the exchange (for example, listing agreements, data subscription agreements, etc.).
- (b) Any plans by the recognized exchange or its affiliated entities that carry on business in Canada to enter into new businesses (directly or indirectly, including joint ventures) or to cease existing businesses, promptly after the Board has made the decision to implement those plans.
- (c) Immediate notification if the recognized exchange:
 - (i) becomes the subject of any order, directive, or other similar action of a governmental or regulatory authority;
 - (ii) becomes aware that it is the subject of a criminal or regulatory investigation; or
 - (iii) becomes, or is notified that it will become, the subject of a material lawsuit.
- (d) Any strategic plan for the recognized exchange and its affiliated entities carrying on business in Canada, including strategic plans relating to its equities, fixed income, and derivatives (including exchange-traded and over-the-counter or otherwise) businesses, within 30 days of approval by the Board.
- (e) Any information submitted by the recognized exchange to a Canadian securities regulatory authority under a requirement of a recognition order, exemption order, or NI 21-101, provided concurrently.

2. Annual Reporting

- (a) At least annually, or more frequently if required by the Commission, the recognized exchange's assessment of the risks, including business risks, facing the recognized exchange and its affiliated entities carrying on business in Canada, and its plan for addressing such risks.

SCHEDULE 3
TERMS AND CONDITIONS APPLICABLE TO TMX GROUP LIMITED

15. DEFINITIONS AND INTERPRETATION

Terms used in this Schedule have the same meanings and interpretation as in section 1 of Schedule 2.

16. SHARE OWNERSHIP RESTRICTIONS

- (a) TMX Group must continue to own, directly or indirectly, all of the issued and outstanding voting shares of TSX and Alpha Exchange.
- (b) Without the prior approval of the Commission, and subject to terms and conditions considered appropriate by the Commission, no person or company and no combination of persons or companies acting jointly or in concert may beneficially own or exercise control or direction over more than 10%, or such other percentage as may be prescribed by the Commission, of any class or series of voting shares of TMX Group. The Commission's approval under this paragraph may be subject to such terms and conditions as the Commission considers appropriate.
- (c) The articles of TMX Group must contain the share ownership restrictions and provisions respecting the enforcement of such restrictions which, without limiting the foregoing, may provide for the filing of declarations, the suspension of voting rights, the forfeiture of dividends, the refusal of the issue or registration of voting shares, and the sale or redemption of voting shares held contrary to the restrictions and payment of net proceeds of the sale or redemption to the person entitled thereto.

17. GOVERNANCE COMMITTEE

- (a) TMX Group must maintain a governance committee of the Board that, at a minimum:
 - (i) is made up of independent directors;
 - (ii) confirms the status of nominees to the TMX Group Board as independent before the name of the individual is submitted to shareholders as a nominee for election to the TMX Group Board;
 - (iii) confirms on an annual basis that the status of the directors who are independent has not changed; and
 - (iv) assesses and approves all nominees of management to the TMX Group Board.

18. REGULATORY OVERSIGHT COMMITTEE

- (a) TMX Group must establish and maintain a Regulatory Oversight Committee that, at a minimum:
 - (i) has a minimum of three directors;
 - (ii) is made up of independent directors;
 - (iii) considers real or perceived conflicts of interest that may arise, including but not limited to the following contexts:
 - (A) ownership interests in TMX Group by any TMX marketplace participant with representation on the TMX Group Board,
 - (B) increased concentration of ownership of the recognized exchange, and
 - (C) the profit-making objective and the public interest responsibilities of TMX Group, including general oversight of the management of the regulatory and public interest responsibilities of TSX and Alpha Exchange;
 - (iv) oversees the establishment of mechanisms to avoid or appropriately manage conflicts of interest or potential conflicts of interest, perceived or real, including any policies and procedures that are developed by TMX Group, TSX, or Alpha Exchange, including those that are required to be established pursuant to the Schedules to the Exchange Recognition Order;
 - (v) reviews the effectiveness of the policies and procedures regarding conflicts of interest on a regular, and at least annual, basis; and

- (vi) reports in writing directly to the Commission on any matter that the Regulatory Oversight Committee deems appropriate or that is required by the Commission without first requiring Board approval or notification for such reporting.
- (b) The Regulatory Oversight Committee must provide such information as may be required by the Commission from time to time.

19. FEES, FEE MODELS, AND INCENTIVES

- (a) TMX Group must ensure that a regulated TMX marketplace does not, through any fee schedule, any fee model, or any contract, agreement, or other arrangement with any marketplace participant or any other person or company, provide:
 - (i) any discount, rebate, allowance, price concession, or other similar arrangement that is accessible only to, whether as designed or by implication, a particular market participant or any other particular person or company; or
 - (ii) any discount, rebate, allowance, price concession, or other similar arrangement for any service or product offered by the regulated TMX marketplace that is conditional upon:
 - (A) the requirement to have a TMX marketplace be set as the default or first marketplace a marketplace participant routes to, or
 - (B) the router of a TMX marketplace being used as the marketplace participant's primary router.
- (b) TMX Group must ensure that any affiliated entity does not, through any fee schedule, any fee model, or any contract, agreement, or other arrangement with any marketplace participant or any other person or company, provide:
 - (i) any discount, rebate, allowance, price concession, or other similar arrangement on any services or products offered by the affiliated entity that is conditional upon the purchase of any other service or product provided by a regulated TMX marketplace; or
 - (ii) any discount, rebate, allowance, price concession, or other similar arrangement for any service or product offered by the affiliated entity that is conditional upon
 - (A) the requirement to have a regulated TMX marketplace be set as the default or first marketplace a marketplace participant routes to, or
 - (B) the router of a regulated TMX marketplace being used as the marketplace participant's primary router.
- (c) Unless prior approval has been granted by the Commission, TMX Group must ensure that a regulated TMX marketplace does not, through any fee schedule, any fee model, or any contract, agreement, or other arrangement with any marketplace participant or any other person or company, provide:
 - (i) any discount, rebate, allowance, price concession, or other similar arrangement on any services or products offered by the regulated TMX marketplace that is conditional upon the purchase of any other service or product provided by the regulated TMX marketplace or any affiliated entity; or
 - (ii) any discount, rebate, allowance, price concession, or other similar arrangement that is accessible only to, whether as designed or by implication, a class of marketplace participants or of any other persons or companies.
- (d) TMX Group must ensure that a regulated TMX marketplace obtains prior Commission approval before implementing any new, or amendments to, fees and fee models, including any new, or amendments to, any incentives relating to arrangements that provide for equity ownership in TMX Group for marketplace participants or their affiliated entities based on trading volumes or values on TMX marketplaces.
- (e) TMX Group must ensure that a regulated TMX marketplace does not require another person or company to purchase or otherwise obtain products or services from any TMX clearing agency as a condition of the regulated TMX marketplace supplying or continuing to supply a product or service.
- (f) TMX Group must ensure that a regulated TMX marketplace does not require a person or company to obtain products or services from the regulated TMX marketplace, any other TMX marketplace, or a significant TMX shareholder as a condition of the regulated TMX marketplace supplying or continuing to supply a product or service, unless prior approval has been granted by the Commission.

- (g) TMX Group must ensure that any affiliated entity does not require another person or company to obtain products or services from any regulated TMX marketplace or any TMX clearing agency as a condition of the affiliated entity supplying or continuing to supply a product or service.
- (h) If the Commission considers that it would be in the public interest, the Commission may require a regulated TMX marketplace to submit, for approval by the Commission, a fee, fee model, or incentive that has previously been submitted to and/or approved by the Commission.
- (i) Where the Commission decides not to approve the fee, fee model, or incentive submitted under paragraph (h), any previous approval for the fee, fee model, or incentive will be revoked, if applicable, and the regulated TMX marketplace will no longer be permitted to offer the fee, fee model, or incentive.

20. CONFIDENTIALITY PROCEDURES

- (a) TMX Group must establish, maintain, and require compliance with policies and procedures that:
 - (i) require that confidential information regarding marketplace operations, regulation functions, a TMX marketplace participant or TMX issuer that is obtained by a partner, director, officer, or employee of a significant TMX shareholder through that individual's involvement in the management or oversight of marketplace operations or regulation functions of a TMX marketplace:
 - (A) be kept separate and confidential from the business or other operations of the significant TMX shareholder, except with respect to information regarding marketplace operations where disclosure is necessary to carry out the individual's responsibilities for the management or oversight of marketplace operations and the individual can and does exercise due care in his or her disclosure of the information, and
 - (B) not be used to provide an advantage to the significant TMX shareholder or its affiliated entities.
- (b) TMX Group must regularly review compliance with the policies and procedures established in accordance with (a) and must document each review and any deficiencies and how those deficiencies were remedied.

21. ALLOCATION OF RESOURCES

- (a) TMX Group must, for so long as TSX carries on business as an exchange, allocate sufficient financial and other resources to TSX to ensure that TSX can carry out its functions in a manner that is consistent with the public interest and in compliance with Ontario securities law.
- (b) TMX Group must, for so long as Alpha Exchange carries on business as an exchange, allocate sufficient financial and other resources to Alpha Exchange to ensure that Alpha Exchange can carry out its functions in a manner that is consistent with the public interest and in compliance with Ontario securities law.
- (c) TMX Group must notify the Commission immediately upon becoming aware that it is or will be unable to allocate sufficient financial and other resources, as required under (a) or (b), to TSX or Alpha Exchange, as applicable.
- (d) TMX Group must ensure that there continues to be significant focus on the development of its core senior equities business, including by allocating sufficient financial and other resources to allow for such development.

**SCHEDULE 4
TERMS AND CONDITIONS APPLICABLE TO TSX**

22. DEFINITIONS AND INTERPRETATION

Terms used in this Schedule have the same meanings and interpretation as in section 1 of Schedule 2.

23. CONFLICTS OF INTEREST AND CONFIDENTIALITY

- (a) TSX must establish, maintain and require compliance with policies and procedures that:
- (i) require that confidential information regarding exchange operations, regulation functions, a TSX PO or TSX Issuer that is obtained by a partner, director, officer or employee of a significant TMX shareholder through that individual's involvement in the management or oversight of exchange operations or regulation functions:
 - (A) be kept separate and confidential from the business or other operations of the significant TMX shareholder, except with respect to information regarding exchange operations where disclosure is necessary to carry out the individual's responsibilities for the management or oversight of exchange operations and the individual can and does exercise due care in his or her disclosure of the information, and
 - (B) not be used to provide an advantage to the significant TMX shareholder or its affiliated entities.
 - (b) TSX must establish, maintain, and require compliance with policies and procedures that identify and manage any conflicts of interest or potential conflicts of interest arising from the listing of the shares of any significant TMX shareholder or an affiliate of a significant TMX shareholder on TSX, and such policies and procedures, and any amendments, must not be implemented without prior approval of the Commission.
 - (c) TSX shall establish, maintain, and require compliance with policies and procedures that identify and manage any conflicts of interest or potential conflicts of interest arising from the listing of the shares of TMX Group or a competitor to TMX Group on TSX, and such policies and procedures, and any amendments, shall not be implemented without prior approval of the Commission.
 - (d) TSX must regularly review compliance with the policies and procedures established under (a), (b) and (c), and must document each review, and any deficiencies and how those deficiencies were remedied.

24. ACCESS

TSX's requirements must provide access to the facilities of TSX only to properly registered investment dealers that are members of IIROC and satisfy the access requirements reasonably established by TSX.

25. REGULATION OF TSX POs AND TSX ISSUERS

- (a) TSX must establish, maintain, and require compliance with policies and procedures that effectively monitor and enforce the Rules against TSX Issuers and TSX POs, either directly or indirectly through a regulation services provider.
- (b) TSX has retained and will continue to retain IIROC as a regulation services provider to provide certain regulation services which have been approved by the Commission.
- (c) TSX must perform all other regulation functions not performed by IIROC and must maintain adequate staffing, systems, and other resources in support of those functions. TSX must obtain prior Commission approval before outsourcing such regulation functions to any party, including affiliated entities or associates of TSX.
- (d) TSX must notify the Commission of any violations of Ontario securities law of which it becomes aware in the ordinary course of its business or otherwise.

26. RULES AND RULEMAKING

- (a) TSX must establish and maintain a TSX Board Rules Committee that, at a minimum:
- (i) is composed of independent directors; and
 - (ii) reviews and decides, or makes recommendations to the TSX Board, on all Rules that must be submitted to the Commission for review and approval under Schedule 6.

27. FINANCIAL VIABILITY MONITORING

- (a) TSX must maintain sufficient financial resources for the proper performance of its functions and to meet its responsibilities.
- (b) TSX must calculate monthly the following financial ratios:
 - (i) a current ratio, being the ratio of current assets to current liabilities;
 - (ii) a debt to cash flow ratio, being the ratio of total debt (including any line of credit draw downs, and the current and long-term portions of any loans, but excluding accounts payable, accrued expenses and other liabilities) to adjusted EBITDA (i.e., earnings before interest, taxes, stock-based compensation, depreciation, and amortization) for the most recent 12 months; and
 - (iii) a financial leverage ratio, being the ratio of total assets to shareholders' equity,in each case calculated based on both consolidated and non-consolidated financial statements.
- (c) TSX must report quarterly in writing to the Commission the monthly calculations for the previous quarter of the financial ratios as required to be calculated under (b).
- (d) If TSX determines that it does not have, or anticipates that, in the next twelve months, it will not have, on a consolidated or non-consolidated basis, sufficient financial resources for the proper performance of its functions and to meet its responsibilities, it will immediately notify the Commission along with the reasons for the deficiency, and any impact on the financial viability of TSX.
- (e) Upon receipt of a notification made by TSX under (d), the Commission may, as determined appropriate, impose additional terms or conditions on TSX.
- (f) TSX must deliver to the Commission its annual financial budget, on a non-consolidated basis, together with the underlying assumptions, that has been approved by its Board, within 30 days after the commencement of each fiscal year.

28. ADDITIONAL INFORMATION

- (a) TSX must provide the Commission with:
 - (i) the information set out in Appendix A to this Schedule 4, as amended from time to time; and
 - (ii) any information required to be provided by TSX to IIROC, including any and all order and trade information, as required by the Commission.

**APPENDIX A
ADDITIONAL REPORTING OBLIGATIONS**

1. Definitions and Interpretation

For the purposes of this Appendix:

“Participant” means a TSX PO or Alpha Member, as applicable.

2. Ad Hoc

- (a) Prior notification of a decision to enter into a definitive agreement (including a binding letter of intent), memorandum of understanding, or other similar arrangement with any governmental or regulatory body, self-regulatory organization, clearing agency, stock exchange, other marketplace, or market, except in the case where the agreement or arrangement: (i) is primarily intended to restrict the use or disclosure of confidential information, (ii) is primarily for the purpose of facilitating discussions in connection with a possible definitive agreement, (iii) is necessary to support the provision of the existing exchange services, or (iv) relates to the provision of the existing exchange services and is also subject to the standard form agreements of the exchange (for example, listing agreements, data subscription agreements, etc.).
- (b) Copies of all notices, bulletins, and similar forms of communication that the recognized exchange sends to Participants or issuers.
- (c) Prompt notification of any suspension or delisting of an issuer, including the reasons for the suspension or delisting.
- (d) Prompt notification of any suspension or termination of a Participant’s status as a Participant of the recognized exchange, including the reasons for the suspension or termination.

3. Quarterly Reporting

- (a) A quarterly report summarizing all exemptions or waivers granted during the period pursuant to the Rules to any Participant or issuer, which shall include the following information:
 - (i) the name of the Participant or issuer;
 - (ii) the type of exemption or waiver granted during the period;
 - (iii) the date of the exemption or waiver; and
 - (iv) a description of the recognized exchange’s reason for the decision to grant the exemption or waiver.
- (b) A quarterly report regarding original listing applications containing the following information:
 - (i) the name of any issuer whose original listing application was conditionally approved, the date of such approval, the type of listing, the category of listing and, if known, whether the issuer was denied an application to list its securities on another marketplace;
 - (ii) the name of any issuer whose original listing application was rejected and the reasons for rejection, by category of listing; and
 - (iii) the name of any issuer whose original listing application was withdrawn or abandoned and, if known, the reasons why the application was withdrawn or abandoned, by category of listing.
- (c) A quarterly report summarizing all significant incidents of issuer non-compliance identified by the recognized exchange during the period, together with a summary of the actions taken to address and resolve the incidents of non-compliance.

**SCHEDULE 5
TERMS AND CONDITIONS APPLICABLE TO ALPHA EXCHANGE**

29. DEFINITIONS AND INTERPRETATION

Terms used in this Schedule have the same meanings and interpretation as in section 1 of Schedule 2.

30. CONFLICTS OF INTEREST AND CONFIDENTIALITY

- (a) Alpha Exchange must establish, maintain, and require compliance with policies and procedures that:
- (i) require that confidential information regarding exchange operations, regulation functions, or an Alpha Member that is obtained by a partner, director, officer, or employee of a significant TMX shareholder through that individual's involvement in the management or oversight of exchange operations or regulation functions:
 - (A) be kept separate and confidential from the business or other operations of the significant TMX shareholder, except with respect to information regarding exchange operations where disclosure is necessary to carry out the individual's responsibilities for the management or oversight of exchange operations and the individual can and does exercise due care in his or her disclosure of the information, and
 - (B) not be used to provide an advantage to the significant TMX shareholder or its affiliated entities.
 - (b) Alpha Exchange must regularly review compliance with the policies and procedures established under (a) and must document each review and any deficiencies and how those deficiencies were remedied.

31. ACCESS

Alpha Exchange's requirements must provide access to the facilities of Alpha Exchange only to properly registered investment dealers that are members of IIROC and satisfy the access requirements reasonably established by Alpha Exchange.

32. REGULATION OF ALPHA MEMBERS

- (a) Alpha Exchange must establish, maintain, and require compliance with policies and procedures that effectively monitor and enforce the Rules against Alpha Members, either directly or indirectly through a regulation services provider.
- (b) Alpha Exchange has retained and will continue to retain IIROC as a regulation services provider to provide certain regulation services which have been approved by the Commission.
- (c) Alpha Exchange must perform all other regulation functions not performed by IIROC, and must maintain adequate staffing, systems, and other resources in support of those functions. Alpha Exchange must obtain prior Commission approval before outsourcing such regulation functions to any party, including affiliated entities or associates of Alpha Exchange.
- (d) Alpha Exchange must notify the Commission of any violations of Ontario securities law of which it becomes aware in the ordinary course of its business or otherwise.

33. RULES AND RULEMAKING

- (a) Alpha Exchange must establish and maintain an Alpha Exchange Board Rules Committee that, at a minimum:
- (i) is composed of independent directors; and
 - (ii) reviews and decides, or makes recommendations to the Alpha Exchange Board, on all Rules that must be submitted to the Commission for review and approval under Schedule 6.

34. FINANCIAL VIABILITY MONITORING

- (a) Alpha Exchange must maintain sufficient financial resources for the proper performance of its functions and to meet its responsibilities.
- (b) Alpha Exchange must calculate monthly the following financial ratios:
 - (i) a current ratio, being the ratio of current assets to current liabilities;

- (ii) a debt to cash flow ratio, being the ratio of total debt (including any line of credit draw downs, and the current and long-term portions of any loans, but excluding accounts payable, accrued expenses and other liabilities) to adjusted EBITDA (i.e., earnings before interest, taxes, stock-based compensation, depreciation, and amortization) for the most recent 12 months; and
 - (iii) a financial leverage ratio, being the ratio of total assets to shareholders' equity,
in each case calculated based on both consolidated and non-consolidated financial statements.
- (c) Alpha Exchange must report quarterly in writing to the Commission, the monthly calculations for the previous quarter of the financial ratios as required to be calculated under (b).
 - (d) If Alpha Exchange determines that it does not have, or anticipates that, in the next twelve months, it will not have, on a consolidated or non-consolidated basis, sufficient financial resources for the proper performance of its functions and to meet its responsibilities, it will immediately notify the Commission along with the reasons for the deficiency, and any impact on the financial viability of Alpha Exchange.
 - (e) Upon receipt of a notification made by Alpha Exchange under (d), the Commission may, as determined appropriate, impose additional terms or conditions on Alpha Exchange.
 - (f) Alpha Exchange must deliver to the Commission its annual financial budget, on a non-consolidated basis, together with the underlying assumptions, that has been approved by its Board, within 30 days after the commencement of each fiscal year.

35. ADDITIONAL INFORMATION

- (a) Alpha Exchange must provide the Commission with:
 - (i) the information set out in Appendix A to Schedule 4, as amended from time to time; and
 - (ii) any information required to be provided by Alpha Exchange to IIROC, including any and all order and trade information, as required by the Commission.

SCHEDULE 6
PROCESS FOR THE REVIEW AND APPROVAL OF RULES AND
THE INFORMATION CONTAINED IN FORM 21-101F1 AND THE EXHIBITS THERETO

1. Purpose

This Protocol sets out the procedures a recognized exchange (Exchange) must follow for any Rule or Change, both as defined in section 2 below, and describes the procedures for their review by Commission Staff (Staff) and approval by the Commission or the Director. This Protocol also establishes requirements regarding the time at which an Exchange may begin operations following recognition by the Commission.

2. Definitions

For the purposes of this Protocol:

- (a) *Change* means a Fee Change, a Housekeeping Change or a Significant Change.
- (b) *Director* means "Director" as defined in subsection 1(1) of the Securities Act (Ontario).
- (c) *Fee Change* means any new fee or fee model of the Exchange and any amendment to a fee or fee model.
- (d) *Fee Change subject to Public Comment* means a Fee Change that, in Staff's view, may have a significant impact on the Exchange, its market structure, members, issuers, investors or the Canadian capital markets or otherwise raises regulatory or public interest concerns and should be subject to public comment.
- (e) *Housekeeping Change* means an amendment to the information in Form 21-101F1 that
 - (i) does not have a significant impact on the Exchange, its market structure, members, issuers, investors or the Canadian capital markets, or
 - (ii) is of a housekeeping or administrative nature and is comparable to the types of housekeeping changes listed in subsection 6.1(5)(b) of Companion Policy 21-101CP.
- (f) *Housekeeping Rule* means a new Rule or an amendment to a Rule that
 - (i) does not have a significant impact on the Exchange, its market structure, members, issuers, investors or the Canadian capital markets, or
 - (ii) is of a housekeeping or administrative nature and is comparable to the types of housekeeping changes listed in subsection 6.1(5)(b) of Companion Policy 21-101CP.
- (g) *Public Interest Rule* means a Rule or an amendment to a Rule that is not a Housekeeping Rule.
- (h) *Rule* includes a rule, policy and other similar instrument of the Exchange.
- (i) *Significant Change* means an amendment to the information in Form 21-101F1 other than
 - (i) a Housekeeping Change,
 - (ii) a Fee Change, or
 - (iii) a Rule,and for greater certainty includes the matters listed in subsection 6.1(4) of Companion Policy 21-101 CP.
- (j) *Significant Change subject to Public Comment* means a Significant Change that
 - (i) is listed in paragraphs 6.1(4)(a) or (b) of Companion Policy 21-101 CP, or
 - (ii) in Staff's view, may have a significant impact on the Exchange, its market structure, members, issuers, investors or the Canadian capital markets or otherwise raises regulatory or public interest concerns and should be subject to public comment.

3. Scope

The Exchange and Staff will follow the process for review and approval set out in this Protocol for all Changes, new Rules and Rule amendments.

4. Board Approval

The Exchange's board of directors, or a duly authorized committee of the board, must approve all Rules prior to their submission under this Protocol.

5. Waiving or Varying the Protocol

- (a) The Exchange may submit a written request with Staff to waive or vary any part of this Protocol. The request must provide reasons why granting the waiver is appropriate in the circumstances.
- (b) Staff will use their best efforts to provide to the Exchange within five business days of receipt of its request either:
 - (i) written notice that Staff object to granting the waiver or variation; or
 - (ii) written notice that the waiver or variation has been granted by Staff.

6. Commencement of Exchange Operations

The Exchange must not begin operations until a reasonable period of time after the Exchange is notified that it has been recognized by the Commission.

7. Materials to be Submitted and Timelines

- (a) Prior to the implementation of a Fee Change, Public Interest Rule or Significant Change, the Exchange will provide Staff with the following materials:
 - (i) a cover letter that, together with the notice for publication submitted under paragraph (a)(ii), if applicable, fully describes:
 - (A) the proposed Fee Change, Public Interest Rule or Significant Change;
 - (B) the expected date of implementation of the proposed Fee Change, Public Interest Rule or Significant Change;
 - (C) the rationale for the proposal and any relevant supporting analysis;
 - (D) the expected impact, including the quantitative impact, of the proposed Fee Change, Public Interest Rule or Significant Change on the market structure, members and, if applicable, on investors, issuers and the capital markets;
 - (E) the expected impact of the Fee Change, Public Interest Rule or Significant Change on the Exchange's compliance with Ontario securities law requirements and in particular requirements for fair access and maintenance of fair and orderly markets;
 - (F) a summary of any consultations, including consultations with external parties, undertaken in formulating the Fee Change, Public Interest Rule or Significant Change, and the internal governance process followed to approve the Rule or Change;
 - (G) for a proposed Fee Change:
 - 1. the expected number of marketplace participants likely to be subject to the new fee, along with a description of the costs they will incur; and
 - 2. if the proposed Fee Change applies differently across types of marketplace participants, a description of this difference, how it impacts each class of affected marketplace participant, including, where applicable, numerical examples, and any justification for the difference in treatment.
 - (H) if the Public Interest Rule or Significant Change will require members or service vendors to modify their systems after implementation of the Rule or Change, the expected impact of the Rule or Change on the systems of members and service vendors together with an estimate of the amount of

time needed to perform the necessary work and how the estimated amount of time was deemed reasonable in light of the expected impact of the Public Interest Rule or Significant Change on the Exchange, its market structure, members, issuers, investors or the Canadian capital markets;

- (I) where the proposed Significant Change is not a Significant Change subject to Public Comment, the rationale for why the proposed Significant Change is not considered a Significant Change subject to Public Comment;
 - (J) a discussion of any alternatives considered; and
 - (K) if applicable, whether the proposed Fee Change, Significant Change or Public Interest Rule would introduce a fee model, feature or Rule that currently exists in other markets or jurisdictions;
- (ii) for a proposed Public Interest Rule, Significant Change subject to Public Comment or Fee Change subject to Public Comment, a notice for publication that generally includes the information required under paragraph (a)(i), except information that, if included in the notice, would result in the public disclosure of sensitive information or confidential or proprietary financial, commercial or technical information;
 - (iii) for a proposed Public Interest Rule, the text of the Rule and a blacklined version of the Rule indicating changes to any existing Rules, and if supplementary material relating to the Rule is contained in Form 21-101F1, blacklined and clean copies of Form 21-101F1; and
 - (iv) for a proposed Fee Change or Significant Change, blacklined and clean copies of Form 21-101F1 showing the proposed Change.
- (b) The Exchange will submit the materials set out in subsection (a)
 - (i) at least 45 days prior to the expected implementation date of a proposed Public Interest Rule or Significant Change; and
 - (ii) at least fifteen business days prior to the expected implementation date of a proposed Fee Change.
 - (c) For a Housekeeping Rule, the Exchange will provide Staff with the following materials:
 - (i) a cover letter that fully describes the Rule and indicates that it was classified as a Housekeeping Rule and provides an analysis of the rationale for the classification, and the date or proposed date of implementation of the Rule;
 - (ii) the text of the Rule and a blacklined version of the Rule indicating changes to any existing Rules;
 - (iii) if supplementary material relating to the Rule is contained in Form 21-101F1, blacklined and clean copies of Form 21-101F1; and
 - (iv) a notice for publication on the OSC website or in the OSC Bulletin that contains the information in paragraph (ii) as well as the implementation date for the Rule and indicates that the Rule has been classified as a Housekeeping Rule and was not published for comment.
 - (d) For a Housekeeping Change, the Exchange will provide Staff with the following materials:
 - (i) a cover letter that indicates that the change was classified as a Housekeeping Change and, for each Housekeeping Change, provides an analysis of the rationale for the classification and the expected or actual date of implementation of the Change; and
 - (ii) blacklined and clean copies of Form 21-101F1 showing the Change.
 - (e) The Exchange will submit the materials set out in subsection (d) by the earlier of
 - (i) the Exchange's close of business on the 10th calendar day after the end of the calendar quarter in which the Housekeeping Change was implemented; and
 - (ii) the date on which the Exchange publicly announces a Housekeeping Change, if applicable.

8. Review by Staff of notice and materials to be published for comment

- (a) Within 5 business days of the receipt of the notice and materials submitted by the Exchange relating to a Public Interest Rule, Significant Change subject to Public Comment or Fee Change subject to Public

Comment, in accordance with subsection 7(a), Staff will review the notice and materials to ensure that they contain an adequate level of detail, analysis and discussion to elicit meaningful public comment, and will promptly notify the Exchange of any deficiency requiring a resubmission of the notice and/or materials.

- (b) Where the notice and/or materials are considered by Staff to be deficient, the Exchange will amend and resubmit the notice and/or materials accordingly, and the date of resubmission will serve as the submission date for the purposes of this Protocol.
- (c) Where the notice and materials are considered by Staff to be adequate for publication, Staff will proceed with the processes set out in section 9.

9. Publication of a Public Interest Rule, Significant Change Subject to Public Comment or Fee Change Subject to Public Comment

- (a) As soon as practicable after the receipt of the notice and materials submitted by the Exchange relating to a Public Interest Rule, Significant Change subject to Public Comment or Fee Change subject to Public Comment, in accordance with subsection 7(a), Staff will publish in the OSC Bulletin and/or on the OSC website, the notice prepared by the Exchange, along with a notice prepared by Staff, if necessary, that provides market participants with an opportunity to provide comments to Staff and to the Exchange within 30 days from the date the notice appears in the OSC Bulletin or on the OSC website, whichever comes first.
- (b) If public comments are received
 - (i) the Exchange will forward copies of the comments promptly to Staff; and
 - (ii) the Exchange will prepare a summary of the public comments and a response to those comments and provide them to Staff promptly after the end of the comment period.

10. Review and Approval Process for Proposed Fee Changes, Public Interest Rules and Significant Changes

- (a) Staff will use their best efforts to complete their review of a proposed Fee Change, Public Interest Rule or Significant Change within
 - (i) 45 days from the date of submission of a proposed Public Interest Rule or Significant Change; and
 - (ii) fifteen business days from the date of submission of a proposed Fee Change.
- (b) Staff will notify the Exchange if they anticipate that their review of the proposed Fee Change, Public Interest Rule or Significant Change will exceed the timelines in subsection (a).
- (c) If Staff have material comments or require additional information to complete their review of a proposed Fee Change, Public Interest Rule or Significant Change, Staff will use best efforts to provide the Exchange with a comment letter promptly by the end of the public comment period for a Public Interest Rule, Significant Change subject to Public Comment or Fee Change subject to Public Comment, and promptly after the receipt of the materials submitted under section 7 for all other Changes.
- (d) The Exchange will respond to any comments received from Staff in writing.
- (e) Unless Staff agree to an extension of time, if the Exchange fails to respond to Staff's comments within 120 days after the receipt of Staff's comment letter, the Exchange will be deemed to have withdrawn the proposed Fee Change, Public Interest Rule or Significant Change. If the Exchange wishes to proceed with the Fee Change, Public Interest Rule or Significant Change after it has been deemed withdrawn, the Exchange will have to be re-submit it for review and approval in accordance with this Protocol.
- (f) Upon completion of Staff's review of a Fee Change, Public Interest Rule or Significant Change, Staff will submit the Change or Rule to the Director or, in the circumstances described in subsection (g), to the Commission, for a decision within the following timelines:
 - (i) for a Public Interest Rule, Significant Change subject to Public Comment or Fee Change subject to Public Comment, the later of 45 days from the date that the related materials were published for comment and the date that Staff's comments and public comments, including any concerns identified, have been adequately addressed by the Exchange;
 - (ii) for any other Significant Change, the later of 45 days from the date of submission of the Change and the date that Staff's comments and any concerns identified have been adequately addressed by the Exchange; or

- (iii) for any other Fee Change, the later of fifteen business days from the date of submission of the change and the date that Staff's comments and any concerns identified have been adequately addressed by the Exchange.
- (g) A Fee Change, Public Interest Rule or Significant Change may be submitted to the Commission for a decision, within the timelines in subsection (f),
 - (i) if the proposed Fee Change, Public Interest Rule or Significant Change introduces a novel feature to the Exchange or the capital markets;
 - (ii) if the proposed Fee Change, Public Interest Rule or Significant Change raises significant regulatory or public interest concerns; or
 - (iii) in any other situation where, in Staff's view, Commission approval is appropriate.
- (h) Staff will promptly notify the Exchange of the decision.
- (i) If a Public Interest Rule, Significant Change subject to Public Comment or Fee Change subject to Public Comment is approved, Staff will publish the following documents in the OSC Bulletin and/or on the OSC website promptly after the approval:
 - (i) a notice indicating that the proposed Rule or Change is approved;
 - (ii) the summary of public comments and responses prepared by the Exchange, if applicable; and
 - (iii) if non-material changes were made to the version published for public comment, a brief description of these changes prepared by the Exchange and a blacklined copy of the revised Rule or Change highlighting the revisions made.

11. Review Criteria for a Fee Change, Public Interest Rule and Significant Change

- (a) Staff will review a proposed Fee Change, Public Interest Rule or Significant Change to assess whether it is in the public interest for the Director or the Commission to approve the Rule or Change. In making this determination, Staff will have regard for the purposes of the *Securities Act* (Ontario) (Act) as set out in section 1.1 of the Act. The factors that Staff will consider in making their determination also include whether:
 - (i) the Rule or Change would impact the Exchange's compliance with Ontario securities law;
 - (ii) the Exchange followed its established internal governance practices in approving the proposed Rule or Change;
 - (iii) the Exchange followed the requirements of this Protocol and has provided sufficient analysis of the nature, purpose and effect of the Rule or Change; and
 - (iv) the Exchange adequately addressed any comments received.

12. Effective Date of a Fee Change, Public Interest Rule or Significant Change

- (a) A Public Interest Rule or Significant Change will be effective on the later of:
 - (i) the date that the Exchange is notified that the Change or Rule is approved;
 - (ii) if applicable, the date of publication of the notice of approval on the OSC website;
 - (iii) if applicable, the implementation date established by the Exchange's Rules, agreements, practices, policies or procedures; and
 - (iv) the date designated by the Exchange.
- (b) The Exchange must not implement a Fee Change unless the Exchange has provided stakeholders, including marketplace participants, issuers and vendors, as applicable, with notice of the Fee Change at least five business days prior to implementation.
- (c) Where a Significant Change involves a material change to any of the systems, operated by or on behalf of the Exchange, described in section 12.1 of National Instrument 21-101, the Significant Change will not be effective until a reasonable period of time after the Exchange is notified that the Significant Change is approved.

- (d) In determining what constitutes a reasonable period of time for purposes of implementing a Significant Change under paragraph (c), Staff will consider how the Significant Change will impact the Exchange, its market structure, members, issuers, investors or the Canadian capital markets or otherwise raises regulatory or public interest concerns.
- (e) The Exchange must notify Staff promptly following the implementation of a Public Interest Rule, Significant Change or Fee Change that becomes effective under subsections (a) and (b).
- (f) Where the Exchange does not implement a Public Interest Rule, Significant Change or Fee Change within 180 days of the effective date of the Fee Change, Public Interest Rule or Significant Change, as provided for in subsections (a) and (b), the Public Interest Rule, Significant Change or Fee Change will be deemed to be withdrawn.

13. Significant Revisions and Republication

- (a) If, subsequent to its publication for comment, the Exchange revises a Public Interest Rule, Significant Change subject to Public Comment or Fee Change subject to Public Comment in a manner that results in a material change to the proposed substance or effect of the Rule or Change, Staff will, in consultation with the Exchange, determine whether or not the revised Rule or Change should be published for an additional 30-day comment period.
- (b) If a Public Interest Rule, Significant Change subject to Public Comment or Fee Change subject to Public Comment is republished under subsection (a), the request for comments will include a blacklined version marked to the originally published version, a summary of comments and responses prepared by the Exchange, and an explanation of the revisions and the supporting rationale for the revisions.

14. Withdrawal of a Fee Change, Public Interest Rule or Significant Change

- (a) If the Exchange withdraws a Fee Change, Public Interest Rule or a Significant Change that was previously submitted, it will provide a written notice of withdrawal to Staff.
- (b) If the notice of withdrawal relates to a Public Interest Rule, Significant Change subject to Public Comment or Fee Change subject to Public Comment, Staff will publish the notice of withdrawal in the OSC Bulletin and/or on the OSC website as soon as practicable.
- (c) If a Public Interest Rule, Significant Change subject to Public Comment or Fee Change subject to Public Comment is deemed to have been withdrawn as provided in subsection 10(e), Staff will prepare and publish a notice informing market participants that the Exchange did not proceed with the Rule or Change.

15. Effective Date of a Housekeeping Rule or Housekeeping Change

- (a) Subject to subsections (c) and (d), a Housekeeping Rule will be effective on the later of
 - (i) the date of the publication of the notice to be published on the OSC website or in the OSC Bulletin, in accordance with subsection (e), and
 - (ii) the date designated by the Exchange.
- (b) Subject to subsections (c) and (d), a Housekeeping Change will be effective on the date designated by the Exchange.
- (c) Staff will review the materials submitted by the Exchange for a Housekeeping Change or Housekeeping Rule to assess the appropriateness of the categorization of the Rule or Change as housekeeping within five business days from the date that the Exchange submitted the documents in accordance with subsections 7(c) and 7(d). The Exchange will be notified in writing if there is disagreement with respect to the categorization of the Rule or Change as housekeeping.
- (d) If Staff disagree with the categorization of the Rule or Change as housekeeping, the Exchange will immediately repeal the Change, if applicable, submit the proposed Rule as a Public Interest Rule or the proposed Change as a Significant Change, and follow the review and approval processes described in this Protocol as applying to a Public Interest Rule or Significant Change, including those processes applicable to a Significant Change subject to Public Comment, if applicable.
- (e) If Staff do not disagree with the categorization of the Rule, Staff will publish a notice to that effect in the OSC Bulletin or on the OSC website as soon as is practicable.

16. Immediate Implementation of a Public Interest Rule or Significant Change

- (a) The Exchange may need to make a Public Interest Rule or Significant Change effective immediately where the Exchange determines that there is an urgent need to implement the Rule or Change to maintain fair and orderly

markets, or because of a substantial and imminent risk of material harm to the Exchange, its members, other market participants, issuers or investors.

- (b) When the Exchange determines that immediate implementation is necessary, it will advise Staff in writing as soon as possible, but in any event, at least five business days prior to the proposed implementation of the Public Interest Rule or Significant Change. The written notice will include the expected effective date of the Public Interest Rule or Significant Change and an analysis to support the need for immediate implementation. An application for an exemption from the 45-day advance filing requirements in National Instrument 21-101 must follow within five business days following the Exchange receiving notice that Staff agree with immediate implementation of the Public Interest Rule or Significant Change.
- (c) If Staff do not agree that immediate implementation is necessary, Staff will promptly notify the Exchange, in writing, of the disagreement no later than the end of the third business day following submission of the notice under subsection (b). If the disagreement is not resolved, the Exchange will submit the Public Interest Rule or Significant Change in accordance with the timelines in section 7.

17. Review of a Public Interest Rule or Significant Change Implemented Immediately

A Public Interest Rule or Significant Change that has been implemented immediately in accordance with section 16 will be published, if applicable, and reviewed and approved by the Director or by the Commission in accordance with the procedures set out in section 10, with necessary modifications. If the Director or the Commission does not approve the Public Interest Rule or Significant Change, the Exchange will immediately repeal the Rule or Change and inform its members of the decision.

18. Application of Section 21 of the *Securities Act* (Ontario)

The Commission's powers under subsection 21(5) of the *Securities Act* (Ontario) are not constrained in any way, notwithstanding a Rule or Change having been approved under this Protocol.

APPENDIX B

June 28, 2012

Ontario Securities Commission
20 Queen Street West
19th Floor, Box 55
Toronto ON M5H 3S8

Attention: John P. Stevenson, Secretary of the Commission

Dear Mr. Stevenson:

Re: Maple Group - AMF Undertakings

This letter is further to the meeting on March 7, 2012 during which OSC staff and TMX discussed Maple's understanding of the impact of the proposed undertakings to the AMF set out in the January 31, 2012 draft letter of Maple to Mr. Mario Albert, President and CEO of the AMF.

In paragraphs 15 and 16 of the letter (now paragraphs 14 and 15), Maple has undertaken, in effect, to continue to develop Montreal as a centre of excellence in derivatives. At the meeting, counsel to Maple indicated that this is consistent with Maple's current plans to continue to utilize the assets and resources at MX and CDCC to grow the trading and clearing of derivatives products, including both exchange traded derivatives and OTC derivatives. These undertakings would not have the effect of requiring TMX to move any existing businesses to Montreal, nor would they restrict Maple from developing and investing in derivatives opportunities, including for fixed income derivatives, in jurisdictions outside Montreal if that makes sense at some point in the future.

With respect to paragraphs 19, 20 and 21 (now paragraphs 18, 19 and 20), Maple is undertaking that if it establishes an exchange or clearing house in Canada (or participates in a joint venture or partnership) for trading or clearing derivatives that are presently over-the-counter derivatives, the head and executive office of that exchange or clearing house (or the principal Maple business unit that manages Maple's interest in that joint venture or partnership) will be in Montreal, the senior management responsible for overseeing operating plans and budgets, and development and execution of policy and direction, for that exchange or clearing house (or the principal Maple business unit that manages Maple's interest in that joint venture or partnership), will be in Montreal, and the most senior officer will be a resident of Quebec. With respect to over-the-counter derivatives, the application of these undertakings is limited to recognized exchanges and clearing houses in Canada (or participation in a joint venture or partnership) for over-the-counter derivatives. For the sake of clarity, since the undertakings are made by Maple, the undertakings do not prevent any investor in Maple from trading any derivatives or related products, including over-the-counter derivatives, through facilities not owned by Maple or its subsidiaries.

With respect to our discussions regarding the application of the undertakings to "fixed income transactions", reference to this term was added because CDCC currently clears transactions that are not "derivatives" within the ordinary meaning of that term, and the AMF wanted to ensure that the undertaking covered clearing of repurchase transactions (aka repos) and clearing of trades involving securities that are eligible for repurchase transactions. Following discussion with AMF staff, we have revised the AMF undertakings to clarify that only these transactions are covered by the undertakings, by referencing only the clearing of fixed income transactions in paragraph 30(c)(ii) (now paragraph 29(c)(ii)) and more clearly defining the term fixed income transactions in footnote 1. A revised draft of the undertakings, blacklined to the version previously circulated to you, has been provided to you for your reference.

Except for

- (i) the clearing through CDCC of trades in derivatives that are exchange traded on MX,
- (ii) the clearing through CDCC of trades for fixed income transactions or other securities that are intended to be cleared through the central counterparty facility of CDCC, and
- (iii) a clearing house subject to paragraphs 19, 20 and 21 (now paragraphs 18, 19 and 20),

the undertakings do not limit or restrict the location in which Maple or its affiliated entities conduct or manage business related to back office or post-trade processing of trades, including collateral management; and, for greater certainty, are not intended to transfer or diminish CDS' current cash markets clearing, settlement and depository functions. In addition, for the sake of clarity, since the undertakings are made by Maple, the undertakings do not prevent any investor in Maple from trading and/or clearing any fixed income securities through facilities not owned by Maple or its subsidiaries.

Decisions, Orders and Rulings

Finally, Maple confirms that management of TMX Group have considered these undertakings from the perspective of TMX's businesses. They are comfortable with these undertakings and believe they are consistent with TMX's current business plans and would not negatively impact TMX's ability to conduct its current or future businesses in the public interest.

We hope the foregoing is helpful.

Yours very truly,

Luc Bertrand
on behalf of

Maple Group Acquisition Corporation

cc:
Mario Albert
Autorité des marchés financiers

Mark Wang
British Columbia Securities Commission

Tom Graham
Alberta Securities Commission

Susan Greenglass
Ontario Securities Commission

2.2.2 Aequitas Innovations Inc. and Neo Exchange Inc. – ss. 21, 144

Headnote

Subsection 144(1) of the Securities Act (Ontario) – application for order varying the Commission’s order recognizing Neo Exchange Inc. as an exchange – variation required to streamline the regulatory reporting requirements applicable to recognized exchanges carrying on business in Ontario and to reduce regulatory burden – requested order granted.

Applicable Legislative Provisions

Securities Act, R.S.O. 1990, c. S.5, as am., ss. 21, 144(1).

August 31, 2020

**IN THE MATTER OF
THE SECURITIES ACT,
R.S.O. 1990, CHAPTER S.5, AS AMENDED
(the “Act”)**

AND

**IN THE MATTER OF
AEQUITAS INNOVATIONS INC.**

AND

NEO EXCHANGE INC.

ORDER

(Sections 21 and 144 of the Act)

WHEREAS the Ontario Securities Commission (**Commission**) issued an order dated November 13, 2014, effective as at March 1, 2015, which was varied on February 27, 2015, September 29, 2015 and February 8, 2019, recognizing Aequitas Neo Exchange Inc. and its sole shareholder, Aequitas Innovations Inc. (**Aequitas**),) as exchanges pursuant to section 21 of the Act (**Recognition Order**);

AND WHEREAS on January 15, 2019, the name Aequitas Neo Exchange Inc. was changed to Neo Exchange Inc. (**Neo Exchange**);

AND WHEREAS the Commission considers the proper operation of exchanges as essential to investor protection and maintaining a fair and efficient capital market, and therefore requires that any conflicts of interest in the operation of exchanges be dealt with appropriately, the fairness and efficiency of the market not be impaired by any anti-competitive activity, and that systemic risks are monitored and controlled;

AND WHEREAS Aequitas and Neo Exchange have agreed to the applicable terms and conditions set out in the Schedules to the Recognition Order;

AND WHEREAS the Commission has received an application under section 144 of the Act to vary and restate the Recognition Order to reflect the streamlining of certain reporting requirements and to reduce regulatory burden (**Application**);

AND WHEREAS based on the Application and the representations that Aequitas and Neo Exchange have made to the Commission, the Commission has determined that:

- (a) Aequitas and Neo Exchange continue to satisfy the recognition criteria set out in Schedule 1 to the Recognition Order,
- (b) it is in the public interest to continue to recognize each of Aequitas and Neo Exchange as an exchange pursuant to section 21 of the Act, and
- (c) it is not prejudicial to the public interest to vary and restate the Recognition Order pursuant to section 144 of the Act;

IT IS ORDERED, pursuant to section 144 of the Act, that the Application to vary and restate the Recognition Order is granted.

IT IS ORDERED, pursuant to section 21 of the Act, that:

- (a) Aequitas continues to be recognized as an exchange, and
- (b) Neo Exchange continues to be recognized as an exchange,

provided that Aequitas and Neo Exchange comply with the terms and conditions set out in the Schedules to the Recognition Order, as applicable.

DATED this 31st day of August, 2020, to take effect September 14, 2020.

“Mary Anne De Monte-Whelan”

“Timothy Moseley”

**SCHEDULE 1
CRITERIA FOR RECOGNITION**

PART 1 COMPLIANCE WITH NI 21-101 AND NI 23-101

1.1 Compliance with NI 21-101 and NI 23-101

The exchange complies with the requirements set out in National Instrument 21-101 *Marketplace Operation* (NI 21-101) and in National Instrument 23-101 *Trading Rules*, each as amended from time to time, which include requirements relating to:

- (a) access;
- (b) marketplace operations;
- (c) exchange rules, policies and other similar instruments;
- (d) order and trade transparency;
- (e) transparency of marketplace operations;
- (f) record keeping;
- (g) marketplace systems and business continuity planning;
- (h) confidentiality of information;
- (i) outsourcing;
- (j) clearing and settlement;
- (k) fair and orderly markets;
- (l) the management of conflicts of interest; and
- (m) filing of financial statements.

PART 2 GOVERNANCE

2.1 Governance

The governance structure and governance arrangements of the exchange ensure:

- (a) effective oversight of the exchange;
- (b) that business and regulatory decisions are in keeping with the exchange's public interest mandate;
- (c) fair, meaningful and diverse representation on the board of directors (Board) and any committees of the Board, including:
 - (i) appropriate representation of independent directors, and
 - (ii) a proper balance among the interests of the different persons or companies using the services and facilities of the exchange;
- (d) the exchange has policies and procedures to appropriately identify and manage conflicts of interest; and
- (e) there are appropriate qualifications, remuneration, limitation of liability and indemnity provisions for directors, officers and employees of the exchange.

2.2 Fitness

The exchange has policies and procedures under which it will take reasonable steps, and has taken such reasonable steps, to ensure that each director and officer is a fit and proper person.

PART 3 ACCESS

3.1 Fair Access

- (a) The exchange has established appropriate written standards for access to its services including requirements to ensure participants are appropriately registered under Ontario securities laws, or exempted from these requirements.
- (b) The access standards and the process for obtaining, limiting and denying access are fair, transparent and applied reasonably.

PART 4 REGULATION OF PARTICIPANTS AND ISSUERS ON THE EXCHANGE

4.1 Regulation

The exchange has the authority, resources, capabilities, systems and processes to allow it to perform its regulation functions, whether directly or indirectly through a regulation services provider, including setting requirements governing the conduct of participants and issuers, monitoring their conduct, and appropriately disciplining them for violations of exchange requirements.

PART 5 RULES AND RULEMAKING

5.1 Rules and Rulemaking

- (a) The exchange has rules, policies, and other similar instruments (Rules) that are designed to appropriately govern and regulate the operations and activities of participants and issuers.
- (b) In addition to meeting the requirements of NI 21-101 relating to market operations and exchange rules, policies and other similar instruments as referred to in paragraphs 1.1(b) and (c) of this Schedule, respectively, the Rules are also designed to
 - (i) ensure a fair and orderly market; and
 - (ii) provide a framework for disciplinary and enforcement actions.

PART 6 DUE PROCESS

6.1 Due Process

For any decision made by the exchange that affects a participant or issuer, or an applicant to be a participant or issuer, including a decision in relation to access, listing, exemptions, or discipline, the exchange ensures that:

- (a) parties are given an opportunity to be heard or make representations, and
- (b) it keeps a record of, gives reasons for and provides for appeals or reviews of its decisions.

PART 7 CLEARING AND SETTLEMENT

7.1 Clearing and Settlement

The exchange has appropriate arrangements for the clearing and settlement of trades.

PART 8 SYSTEMS AND TECHNOLOGY

8.1 Information Technology Risk Management Procedures

The exchange has appropriate risk management procedures in place including those that handle trading errors, trading halts and circuit breakers.

PART 9 FINANCIAL VIABILITY

9.1 Financial Viability

The exchange has sufficient financial resources for the proper performance of its functions and to meet its responsibilities.

PART 10 FEES

10.1 Fees

- (a) All fees imposed by the exchange are reasonable and equitably allocated and are consistent with the requirements in Ontario securities laws, including those requirements listed in paragraphs 1.1(a) and (e) of this Schedule.
- (b) The process for setting fees is fair and appropriate, and the fee model is transparent.

PART 11 INFORMATION SHARING AND REGULATORY COOPERATION

11.1 Information Sharing and Regulatory Cooperation

The exchange has mechanisms in place to enable it to share information and otherwise co-operate with the Commission, recognized self-regulatory organizations, other recognized or exempt exchanges, clearing agencies, investor protection funds, and other appropriate regulatory bodies.

SCHEDULE 2
TERMS AND CONDITIONS APPLICABLE TO NEO EXCHANGE

1. DEFINITIONS AND INTERPRETATION

(a) For the purposes of this Schedule:

“accounting principles” means accounting principles as defined in National Instrument 52-107 *Acceptable Accounting Principles and Auditing Standards*;

“affiliated entity” has the meaning ascribed to it in section 1.3 of National Instrument 21-101 *Marketplace Operation*;

“associate” has the meaning ascribed to it in subsection 1(1) of the Act;

“Board” means the board of directors of Aequitas or Neo Exchange, as the context requires;

“Competitor” means a person whose consolidated business, operations or disclosed business plans are in competition, to a significant extent, with the listing functions, trading functions, market data services or other material lines of business of Neo Exchange or its affiliated entities;

“criteria for recognition” means all the criteria for recognition set out in Schedule 1 to the Order;

“dealer” means “investment dealer”, as that term is defined in section 1.1 of National Instrument 31-103 *Registration Requirements*;

“IIROC” means the Investment Industry Regulatory Organization of Canada;

“marketplace” has the meaning ascribed to it in subsection 1(1) of the Act;

“marketplace participant” has the meaning ascribed to it in section 1.1 of NI 21-101;

“Neo Exchange issuer” means a person or company whose securities are listed on Neo Exchange;

“Neo Exchange marketplace participant” means a marketplace participant of Neo Exchange;

“Nominating Committee” means the committee established by Neo Exchange pursuant to section 7 of this Schedule or by Aequitas pursuant to section 26 of Schedule 3, as the context requires;

“officer” has the meaning ascribed to it in subsection 1(1) of the Act;

“Regulatory Oversight Committee” means the committee established by Neo Exchange pursuant to section 8 of this Schedule;

“Rule” means a rule, policy, or other similar instrument of Neo Exchange;

“shareholder” means a person or company that holds any class or series of voting shares of Aequitas;

“significant shareholder” means:

- (i) a person or company that beneficially owns or controls, directly or indirectly, more than 10% of any class or series of voting shares of Aequitas; or
- (ii) a shareholder whose nominee is on the Board of Neo Exchange or Aequitas, for as long as the nominee of that shareholder remains on the Board of Neo Exchange or Aequitas; and

“unaudited non-consolidated financial statements” means financial statements that are prepared in the same manner as audited consolidated financial statements, except that

- (i) they are not audited; and
- (ii) investments in subsidiary entities, jointly controlled entities and associates are accounted for as specified for separate financial statements in International Accounting Standard 27 *Separate Financial Statements*.

- (b) For the purposes of this Schedule, an individual is independent if the individual is “independent” within the meaning of section 1.4 of National Instrument 52-110 *Audit Committees*, as amended from time to time, but is not independent if the individual:
- (i) is a partner, officer, director or employee of a Neo Exchange marketplace participant or an associate of that partner, officer or employee;
 - (ii) is a partner, officer, director or employee of an affiliated entity of a Neo Exchange marketplace participant who is responsible for or is actively engaged in the day-to-day operations or activities of that Neo Exchange marketplace participant;
 - (iii) is an officer or an employee of Aequitas or any of its affiliates;
 - (iv) is a partner, officer or employee of a significant shareholder or any of its affiliated entities or an associate of that partner, officer or employee;
 - (v) is a director of a significant shareholder or any of its affiliated entities or an associate of that director;
 - (vi) is a person who owns or controls, or is the officer or employee of a person or company that owns or controls, directly or indirectly, more than 10% of the shares of Aequitas;
 - (vii) is the director of a person or company that beneficially owns or controls, directly or indirectly, more than 10% of any class or series of voting shares of Aequitas;
 - (viii) is a director that was nominated, and as a result appointed or elected, by a significant shareholder; or
 - (ix) has, or has had, any relationship with a significant shareholder that could, in the view of the Nomination Committee, having regard to all relevant circumstances, be reasonably perceived to interfere with the exercise of his or her independent judgment as a director of Aequitas or Neo Exchange.
- (c) For the purposes of paragraph (b), the Nominating Committee may waive the restrictions set out in subparagraphs (b)(v), (b)(vii) and (viii) provided that:
- (i) the individual being considered does not have, and has not had, any relationship with a shareholder that could, in the view of the Nominating Committee, having regard to all relevant circumstances, be reasonably perceived to interfere with the exercise of his or her independent judgement as a director of Neo Exchange;
 - (ii) Neo Exchange publicly discloses the use of the waiver with reasons why the particular candidate was selected;
 - (iii) Neo Exchange provides advance notice to the Commission, at least 15 business days before the public disclosure in sub-paragraph (c)(ii) is made, and
 - (iv) the Commission does not object within 15 business days of its receipt of the notice provided under sub-paragraph (c)(iii) above.

2. PUBLIC INTEREST RESPONSIBILITIES

- (a) Neo Exchange must conduct its business and operations in a manner that is consistent with the public interest.
- (b) The mandate of the Board must expressly include regulatory and public interest responsibilities of Neo Exchange.

3. SHARE OWNERSHIP RESTRICTIONS

- (a) Without the prior approval of the Commission, and subject to terms and conditions considered appropriate by the Commission, no person or company and no combination of persons or companies acting jointly or in concert may beneficially own or exercise control or direction over:
 - (i) more than 10% of any class or series of voting shares of Neo Exchange and, thereafter,
 - (ii) more than 50% of any class or series of voting shares of Neo Exchange.

- (b) The articles of Neo Exchange must contain the share ownership restrictions and provisions respecting the enforcement of such restrictions which, without limiting the foregoing, may provide for the filing of declarations, the suspension of voting rights, the forfeiture of dividends, the refusal of the issue or registration of voting shares and the sale or redemption of voting shares held contrary to the restrictions and payment of net proceeds of the sale or redemption to the person entitled thereto.

4. RECOGNITION CRITERIA

Neo Exchange must continue to meet the criteria for recognition set out in Schedule 1 to the Order.

5. FITNESS

In order to ensure that Neo Exchange operates with integrity and in the public interest, Neo Exchange will take reasonable steps to ensure that each director or officer of Neo Exchange is a fit and proper person. As part of those steps, Neo Exchange will consider whether the past conduct of each director or officer affords reasonable grounds for the belief that the director or officer will perform their duties with integrity and in a manner that is consistent with Neo Exchange's public interest responsibilities.

6. BOARD OF DIRECTORS

- (a) Neo Exchange must ensure that at least 50% of its Board members are independent.
- (b) The chair of the Board must be independent.
- (c) In the event that Neo Exchange fails to meet the requirements under (a) or (b), it must immediately advise the Commission and take appropriate measures to promptly remedy such failure.
- (d) Neo Exchange must ensure that its Board is subject to requirements that the quorum for the Board consists of a majority of the Board members, with at least 50% being independent.

7. NOMINATING COMMITTEE

Neo Exchange must maintain a Nominating Committee of the Board that, at a minimum:

- (a) is made up of at least three directors, at least 50% of which must be independent;
- (b) confirms the status of a nominee to the Board as independent before the individual is appointed to the Board or the name of the individual is submitted to the shareholder(s) of Neo Exchange as a nominee for election to the Board, whichever comes first;
- (c) confirms, on an annual basis, that the status of the directors that are independent has not changed;
- (d) assesses and approves all nominees of management to the Board; and
- (e) has a requirement that the quorum consist of at least 50% of independent directors.

8. REGULATORY OVERSIGHT COMMITTEE

- (a) Neo Exchange must establish and maintain a Regulatory Oversight Committee that, at a minimum:
 - (i) is made up of at least three directors, a majority of which must be independent;
 - (ii) reviews and decides, or makes recommendations to the Board, on proposed regulation and rules that must be submitted to the OSC for review and approval under Schedule 4 *Process for the Review and Approval of Rules and the Information Contained in Form 21-101F1 and the Exhibits Thereto* of this Order;
 - (iii) considers real or perceived conflicts of interest that may arise, including but not limited to the following contexts:
 - (A) ownership interests in Aequitas by any Neo Exchange marketplace participant with representation on the Board of Aequitas or the Board of Neo Exchange,
 - (B) significant changes to the ownership of Aequitas, and
 - (C) the profit-making objective and the public interest responsibilities of Neo Exchange, including general oversight of the management of the regulatory and public interest responsibilities of Neo Exchange;

- (iv) oversees the establishment of mechanisms to avoid and appropriately manage conflicts of interest or potential conflicts of interest, perceived or real, including any policies and procedures that are developed by Neo Exchange, including those that are required to be established pursuant to the Schedules of the Order;
 - (v) reviews the effectiveness of the policies and procedures regarding conflicts of interest on a regular, and at least annual, basis;
 - (vi) reports in writing directly to the Commission on any matter that the Regulatory Oversight Committee deems appropriate or that is required by the Commission without first requiring Board approval for such reporting.
- (b) The Regulatory Oversight Committee must provide such information as may be required by the Commission from time to time.

9. CONFLICTS OF INTEREST AND CONFIDENTIALITY

- (a) Neo Exchange must establish, maintain and require compliance with policies and procedures that:
- (i) require that confidential information regarding marketplace operations, regulation functions, a Neo Exchange marketplace participant or a Neo Exchange issuer that is obtained by a partner, director, officer or employee of a significant shareholder through that individual's involvement in the management or oversight of marketplace operations or regulation functions of Neo Exchange:
 - (A) be kept separate and confidential from the business or other operations of the significant shareholder, except with respect to information regarding marketplace operations where disclosure is necessary to carry out the individual's responsibilities for the management or oversight of marketplace operations and the individual can and does exercise due care in his or her disclosure of the information, and
 - (B) not be used to provide an advantage to the significant shareholder or its affiliated entities.
- (b) Neo Exchange must establish, maintain and require compliance with policies and procedures that identify and manage conflicts of interest or potential conflicts of interest arising from the listing of the shares of any significant shareholder or an affiliate of a significant shareholder on Neo Exchange.
- (c) Neo Exchange must regularly review compliance with the policies and procedures established in accordance with (a) and (b) and must document each review, and any deficiencies, and how those deficiencies were remedied.

10. ACCESS

Neo Exchange's requirements must provide access to the facilities of Neo Exchange only to properly registered investment dealers that are members of IIROC and satisfy reasonable access requirements established by Neo Exchange.

11. REGULATION OF NEO EXCHANGE MARKETPLACE PARTICIPANTS AND NEO EXCHANGE ISSUERS

- (a) Neo Exchange must establish, maintain and require compliance with policies and procedures that effectively monitor and enforce the Rules against Neo Exchange marketplace participants and Neo Exchange issuers, either directly or indirectly through a regulation services provider.
- (b) Neo Exchange has retained and will continue to retain IIROC as a regulation services provider to provide, as agent for Neo Exchange, certain regulation services that have been approved by the Commission.
- (c) Neo Exchange must perform all other regulation functions not performed by IIROC, and must maintain adequate staffing, systems and other resources in support of those functions. Neo Exchange must obtain prior Commission approval before outsourcing such regulation functions to any party, including affiliated entities or associates of Neo Exchange.
- (d) Neo Exchange must notify the Commission of any violations of Ontario securities law of which it becomes aware in the ordinary course of its business or otherwise.

12. FEES, FEE MODELS AND INCENTIVES

- (a) Neo Exchange must not, through any fee schedule, any fee model or any contract, agreement or other arrangement with any marketplace participant or any other person or company, provide:

- (i) any discount, rebate, allowance, price concession or other similar arrangement that is accessible only to, whether as designed or by implication, a particular marketplace participant or any other particular person or company, or
- (ii) any discount, rebate, allowance, price concession or other similar arrangement for any service or product offered by Neo Exchange that is conditional upon:
 - (A) the requirement to have Neo Exchange be set as the default or first marketplace a marketplace participant routes to, or
 - (B) the router of Neo Exchange being used as the marketplace participant's primary router.
- (b) Except with the prior approval of the Commission, Neo Exchange must not, through any fee schedule, any fee model or any contract, agreement or other arrangement with any marketplace participant or any other person or company, provide:
 - (i) any discount, rebate, allowance, price concession or other similar arrangement on any services or products offered by Neo Exchange that is conditional upon the purchase of any other service or product provided by Neo Exchange or any affiliated entity, or
 - (ii) any discount, rebate, allowance, price concession or other similar arrangement that is accessible only to, whether as designed or by implication, a class of marketplace participants or of any other persons or companies.
- (c) Neo Exchange must obtain prior Commission approval before implementing any new, or amendments to, fees and fee models, including any new, or amendments to any, incentives relating to arrangements that provide for equity ownership in Aequitas for marketplace participants or their affiliated entities based on trading volumes of values on Neo Exchange.
- (d) Except with the prior approval of the Commission, Neo Exchange must not require another person or company to purchase or otherwise obtain products or services from Neo Exchange or a significant shareholder as a condition of Neo Exchange supplying or continuing to supply a product or service.
- (e) If the Commission considers that it would be in the public interest, the Commission may require Neo Exchange to submit for approval by the Commission a fee, fee model or incentive that has previously been submitted to and/or approved by the Commission.
- (f) Where the Commission decides not to approve the fee, fee model or incentive submitted under (e), any previous approval for the fee, fee model or incentive must be revoked, if applicable, and Neo Exchange will no longer be permitted to offer the fee, fee model or incentive.

13. ORDER ROUTING

Neo Exchange must not support, encourage or incent, either through fee incentives or otherwise, Neo Exchange marketplace participants, Neo Exchange affiliated entities or significant shareholders to coordinate the routing of their orders to Neo Exchange.

14. FINANCIAL REPORTING

Neo Exchange must deliver to the Commission its annual financial budget, together with the underlying assumptions, that has been approved by its Board, within 30 days from the commencement of each fiscal year.

15. FINANCIAL VIABILITY MONITORING

- (a) Neo Exchange must maintain sufficient financial resources for the proper performance of its functions and to meet its responsibilities.
- (b) Neo Exchange must calculate the following financial ratios monthly:
 - (i) a current ratio, being the ratio of current assets to current liabilities;
 - (ii) a debt to cash flow ratio, being the ratio of total debt (including any line of credit draw downs, and the current and long-term portions of any loans, but excluding accounts payable, accrued expenses and other liabilities) to EBITDA (earnings before interest, taxes, stock-based compensation, depreciation and amortization) for the most recent 12 months; and

- (iii) a financial leverage ratio, being the ratio of total assets to shareholders' equity, in each case following the same accounting principles as those used for the unaudited non consolidated financial statements of Neo Exchange.
- (c) Neo Exchange must report quarterly in writing to the Commission the monthly calculations for the previous quarter of the financial ratios as required to be calculated under paragraph (b).
- (d) If Neo Exchange determines that it does not have, or anticipates that, in the next twelve months, it will not have sufficient financial resources for the proper performance of its functions and to meet its responsibilities, it will immediately notify the Commission along with the reasons and any impact on the financial viability of Neo Exchange.
- (e) Upon receipt of a notification made by Neo Exchange under (d), the Commission may, as determined appropriate, impose additional terms and conditions on Neo Exchange.

16. ADDITIONAL INFORMATION

- (a) Neo Exchange must provide the Commission with:
 - (i) the information set out in Appendix A to this Schedule, as amended from time to time; and
 - (ii) any information required to be provided by Neo Exchange to IROC, including all order and trade information, as required by the Commission.

17. GOVERNANCE REVIEW

- (a) At the request of the Commission, Neo Exchange must engage an independent consultant, or independent consultants acceptable to the Commission to prepare a written report assessing the governance structure of Neo Exchange (Governance Review).
- (b) The written report must be provided to the Board of Neo Exchange promptly after the report's completion and then to the Commission within 30 days of providing it to the Board.
- (c) The scope of the Governance Review must be approved by the Commission.

18. PROVISION OF INFORMATION

- (a) Neo Exchange must, and must cause its affiliated entities to, promptly provide to the Commission, on request, any and all data, information and analyses in the custody or control of Neo Exchange or any of its affiliated entities, without limitations, redactions, restrictions or conditions, including, without limiting the generality of the foregoing:
 - (i) data, information and analyses relating to all of its or their businesses; and
 - (ii) data, information and analyses of third parties in its or their custody or control.
- (b) Neo Exchange must share information and otherwise cooperate with other recognized or exempt exchanges, recognized self-regulatory organizations, recognized or exempt clearing agencies, investor protection funds, and other appropriate regulatory bodies.

19. COMPLIANCE WITH TERMS AND CONDITIONS

- (a) Neo Exchange must certify in writing to the Commission, in a certificate signed by its CEO and general counsel, within one year of the effective date of its recognition as an exchange pursuant to this Order and every year subsequent to that date, or at any times required by the Commission, that it is in compliance with the terms and conditions applicable to it in the Order and describe in detail:
 - (i) the steps taken to require compliance;
 - (ii) the controls in place to verify compliance;
 - (iii) the names and titles of employees who have oversight of compliance.

- (b) If Neo Exchange or any of its directors, officers or employees become aware of a breach or a possible breach of any of the terms and conditions applicable to the Neo Exchange under the Schedules to the Order, such person must, within two business days after becoming aware of the breach or possible breach, notify the Regulatory Oversight Committee of the breach or possible breach. The director, officer or employee of the recognized exchange must provide to the Regulatory Oversight Committee details sufficient to describe the nature, date and effect (actual and anticipated) of the breach or possible breach.
- (c) The Regulatory Oversight Committee must, within two business days after being notified of the breach or possible breach, notify the Commission and confirm that the breach or possible breach is under investigation as required by (d).
- (d) The Regulatory Oversight Committee must promptly cause to be conducted an investigation of the breach or possible breach reported under (b). Once the Regulatory Oversight Committee has made a determination as to whether there has been a breach, or that there is an impending breach, of any terms and conditions applicable to Neo Exchange under the Schedules to the Order, the Regulatory Oversight Committee must, within two business days of such determination, notify the Commission of its determination and must provide details sufficient to describe the nature, date and effect (actual and anticipated) of the breach or impending breach, and any actions that will be taken to address it.

**APPENDIX A
ADDITIONAL REPORTING OBLIGATIONS**

1. Ad Hoc

- (a) Immediate notification of a decision to enter into a definitive agreement (including a binding letter of intent), memorandum of understanding or other similar agreement with any governmental or regulatory body, self-regulatory obligation, clearing agency, stock exchange, other marketplace or market, except in the case where the agreement or arrangement: (i) is primarily intended to restrict the use or disclosure of confidential information, (ii) is primarily for the purpose of facilitating discussions in connection with a possible definitive agreement, (iii) is necessary to support the provision of the existing exchange services, or (iv) relates to the provision of the existing exchange services and is also subject to the standard form agreements of the exchange (for example, listing agreements, data subscription agreements, etc.).
- (b) Immediate notification if Neo Exchange:
 - (i) becomes the subject of any order, directive or similar action of a governmental or regulatory authority;
 - (ii) becomes aware that it is the subject of a criminal or regulatory investigation; or
 - (iii) becomes, or it is notified in writing that it will become, the subject of a material lawsuit.
- (c) Any strategic plan for Neo Exchange, within 30 days of approval by the Board.
- (d) Any information submitted by Neo Exchange to a Canadian securities regulatory authority under a requirement of a recognition order, exemption order or NI 21-101, provided concurrently.
- (e) Copies of all notices, bulletins and similar forms of communication that Neo Exchange sends to the Neo Exchange marketplace participants or Neo Exchange issuers.
- (f) Prompt notification of any suspension or delisting of a Neo Exchange issuer, including the reasons for the suspension or delisting.
- (g) Prompt notification of any initial listing application received from a significant shareholder or any of its affiliates.
- (h) Prompt notification of any initial listing application received from a Competitor.
- (i) Prompt notification of any application for exemption or waiver from requirements received from a significant shareholder or any of its affiliates.

2. Quarterly Reporting

- (a) A quarterly report summarizing all exemptions or waivers granted during the period pursuant to the Rules to any Neo Exchange marketplace participant or Neo Exchange issuer, which must include the following information:
 - (i) the name of the Neo Exchange marketplace participant or Neo Exchange issuer;
 - (ii) the type of exemption or waiver granted during the period;
 - (iii) the date of the exemption or waiver; and
 - (iv) a description of the recognized exchange's reason for the decision to grant the exemption or waiver.
- (b) A quarterly report regarding initial listing applications containing the following information:
 - (i) the name of any Neo Exchange issuer whose initial listing application was conditionally approved, the date of such approval, the type of listing, the category of listing and, if known, whether the issuer was denied an application to list its securities on another marketplace;
 - (ii) the name of any issuer whose initial listing application was rejected and the reasons for rejection, by category of listing; and
 - (iii) the name of any issuer whose initial listing application was withdrawn or abandoned and, if known, the reasons why the application was withdrawn or abandoned, by category of listing.

The information required by section 2(b)(i) above should disclose whether the issuer is an Emerging Market Issuer, whether the listing involved an agent, underwriter or Canadian Securities Regulatory Authority, and any additional requirements imposed by Neo Exchange pursuant to sections 2.10 and 2.11 of the Neo Exchange Listing Manual.

- (c) A quarterly report summarizing all significant incidents of non-compliance by Neo Exchange issuers identified by Neo Exchange during the period, together with a summary of the actions taken to address and resolve the incidents of non-compliance.
- (d) A quarterly report listing all the Competitors listed on Neo Exchange.
- (e) A quarterly report summarizing instances where conflicts of interest or potential conflicts of interest with respect to Competitors have been identified by Neo Exchange and how such conflicts were addressed.
- (f) A quarterly report, the scope of which must be approved by the Commission, relating to compliance with the use of certain designations by marketplace participants, including the results of reviews of marketplace participants' use of such designations and a description of the actions taken to address and resolve instances of non-compliance.

3. Annual Reporting

At least annually, or more frequently if required by the Commission, an assessment of the risks, including business risks, facing Neo Exchange and the plan for addressing such risks.

**SCHEDULE 3
TERMS AND CONDITIONS APPLICABLE TO AEQUITAS**

20. DEFINITIONS AND INTERPRETATION

Terms used in this Schedule have the same meanings and interpretation as in section 1 of Schedule 2.

21. PUBLIC INTEREST RESPONSIBILITIES

- (a) Aequitas must conduct its business and operations in a manner that is consistent with the public interest.
- (b) The mandate of the Board must expressly include Aequitas' regulatory and public interest responsibilities.

22. SHARE OWNERSHIP RESTRICTIONS

- (a) Without the prior approval of the Commission, and subject to terms and conditions considered appropriate by the Commission, no person or company and no combination of persons or companies acting jointly or in concert may beneficially own or exercise control or direction over:
 - (i) more than 10% of any class or series of voting shares of Aequitas and, thereafter,
 - (ii) more than 50% of any class or series of voting shares of Aequitas.
- (b) The articles of Aequitas must contain the share ownership restrictions and provisions respecting the enforcement of such restrictions which, without limiting the foregoing, may provide for the filing of declarations, the suspension of voting rights, the forfeiture of dividends, the refusal of the issue or registration of voting shares and the sale or redemption of voting shares held contrary to the restrictions and payment of net proceeds of the sale or redemption to the person entitled thereto.

23. RECOGNITION CRITERIA

Aequitas must continue to meet the criteria for recognition set out in Schedule 1 to the Order.

24. FITNESS

In order to ensure that Aequitas and its affiliates operate with integrity and in the public interest, Aequitas must take reasonable steps to ensure that each director or officer of Aequitas is a fit and proper person. As part of those steps, Aequitas will consider whether the past conduct of each director or officer affords reasonable grounds for the belief that the director or officer will perform their duties with integrity and in a manner that is consistent with Aequitas's public interest responsibilities.

25. BOARD OF DIRECTORS

- (a) Aequitas must ensure that at least one third of its Board members are independent.
- (b) In the event that Aequitas fails to meet the requirements under (a), it must immediately advise the Commission and take appropriate measures to remedy such failure.
- (c) Aequitas must ensure that the Board is subject to requirements that the quorum for the Board consists of a majority of the Board members, with at least two directors being independent.

26. NOMINATING COMMITTEE

Aequitas must maintain a Nominating Committee that, at a minimum:

- (a) is made up of at least three directors, at least 50% of which must be independent;
- (b) confirms the status of a nominee to the Board as independent before the individual is appointed to the Board or the name of the individual is submitted to shareholders as a nominee for election to the Board, whichever comes first;
- (c) confirms, on an annual basis, that the status of the directors that are independent has not changed;
- (d) assesses and approves all nominees of management to the Board; and
- (e) has a requirement that the quorum consist of at least 50% of independent directors.

27. CONFIDENTIALITY PROCEDURES

- (a) Aequitas must establish, maintain and require compliance with policies and procedures that:
 - (i) require that confidential information regarding marketplace operations, regulation functions, a Neo Exchange marketplace participant or a Neo Exchange issuer that is obtained by a partner, director, officer or employee of a significant shareholder through that individual's involvement in the management or oversight of the marketplace operations or regulation functions of Neo Exchange:
 - (A) be kept separate and confidential from the business or other operations of the significant shareholder, except with respect to information regarding marketplace operations where disclosure is necessary to carry out the individual's responsibilities for the management or oversight of marketplace operations and the individual can and does exercise due care in his or her disclosure of the information, and
 - (B) not be used to provide an advantage to the significant shareholder or its affiliated entities.
- (b) Aequitas must regularly review compliance with the policies and procedures established in accordance with (a) and must document each review and any deficiencies and how those deficiencies were remedied.

28. ALLOCATION OF RESOURCES

- (a) Aequitas must, for so long as Neo Exchange carries on business as an exchange, allocate sufficient financial and other resources to Neo Exchange to ensure that Neo Exchange can carry out its functions in a manner that is consistent with the public interest and in compliance with Ontario securities law.
- (b) Aequitas must notify the Commission immediately upon being aware that it is or will be unable to allocate sufficient financial and other resources, as required under (a), to Neo Exchange.

29. FEES, FEE MODELS AND INCENTIVES

- (a) Aequitas must ensure that its affiliated entities, including Neo Exchange, do not, through any fee schedule, any fee model or any contract, agreement or other arrangement with any marketplace participant or any other person or company, provide:
 - (i) any discount, rebate, allowance, price concession or other similar arrangement that is accessible only to, whether as designed or by implication, a particular marketplace participant or any other particular person or company, or
 - (ii) any discount, rebate, allowance, price concession or other similar arrangement for any service or product offered by the affiliated entity, including Neo Exchange, that is conditional upon:
 - (A) the requirement to have Neo Exchange be set as the default or first marketplace a marketplace participant routes to; or
 - (B) the router of Neo Exchange being used as the marketplace participant's primary router.
- (b) Aequitas must ensure that its affiliated entities, including Neo Exchange, do not, through any fee schedule, any fee model or any contract, agreement or other arrangement with any marketplace participant or any other person or company, provide:
 - (i) any discount, rebate, allowance, price concession or other similar arrangement on any services or products offered by the affiliated entity, including Neo Exchange, that is conditional upon the purchase of any other service or product provided by the affiliated entity; or
 - (ii) any discount, rebate, allowance, price concession or other similar arrangement that is accessible only to, whether as designed or by implication, a class of marketplace participants or of any other persons or companies,

unless prior approval has been granted by the Commission.

- (c) Aequitas must ensure that Neo Exchange obtains prior Commission approval before implementing any new, or amendments to, fees and fee models, including any new, or amendments to any, incentives relating to arrangements that provide for equity ownership in Aequitas for marketplace participants or their affiliated entities based on trading volumes of values on Neo Exchange.

- (d) Aequitas must ensure that Neo Exchange does not require a person or company to purchase or otherwise obtain products or services from Neo Exchange or from a significant shareholder as a condition of Neo Exchange supplying or continuing to supply a product or service unless prior approval has been granted by the Commission.
- (e) Aequitas must ensure that any affiliated entity does not require another person or company to obtain products or services from Neo Exchange as a condition of the affiliated entity supplying or continuing to supply a product or service.

30. ORDER ROUTING

Aequitas must not support, encourage or incent, either through fee incentives or otherwise, Neo Exchange marketplace participants, Neo Exchange affiliated entities or significant shareholders to coordinate the routing of their order to Neo Exchange.

31. FINANCIAL REPORTING

Aequitas must deliver to the Commission its annual financial budget, together with the underlying assumptions, that has been approved by its Board, within 30 days from the commencement of each fiscal year.

32. PRIOR COMMISSION APPROVAL

Aequitas must obtain prior Commission approval of any changes to any agreement between Aequitas and its shareholders.

33. REPORTING REQUIREMENTS

Aequitas must provide the Commission with the information set out in Appendix A to this Schedule, as amended from time to time.

34. GOVERNANCE REVIEW

- (a) At the request of the Commission, Aequitas must engage an independent consultant, or independent consultants, acceptable to the Commission to prepare a written report assessing the governance structure of Aequitas (Aequitas Governance Review).
- (b) The written report must be provided to the Board of Aequitas promptly after the report's completion and then to the Commission within 30 days of providing it to the Board.
- (c) The scope of the Aequitas Governance Review must be approved by the Commission.

35. PROVISION OF INFORMATION

- (a) Aequitas must, and must cause its affiliated entities to promptly provide to the Commission, on request, any and all data, information and analyses in the custody or control of Aequitas or any of its affiliated entities, without limitations, redactions, restrictions or conditions, including, without limiting the generality of the foregoing:
 - (i) data, information and analyses relating to all of its or their businesses; and
 - (ii) data, information and analyses of third parties in its or their custody or control.
- (b) Aequitas must share information and otherwise cooperate with other recognized or exempt exchanges, recognized self-regulatory organizations, recognized or exempt clearing agencies, investor protection funds, and other appropriate regulatory bodies.

36. COMPLIANCE WITH TERMS AND CONDITIONS

- (a) Aequitas must certify in writing to the Commission, in a certificate signed by its CEO and general counsel, within one year of the effective date of its recognition as an exchange pursuant to this Order and every year subsequent to that date, or at any times required by the Commission, that it is in compliance with the terms and conditions applicable to it in the Order and describe in detail:
 - (i) the steps taken to require compliance;
 - (ii) the controls in place to verify compliance; and
 - (iii) the names and titles of employees who have oversight of compliance.

Decisions, Orders and Rulings

- (b) If Aequitas or any of its directors, officers or employees become aware of a breach or a possible breach of any of the terms and conditions applicable to Aequitas under the Schedules to the Order, such person must, within two business days after becoming aware of the breach or possible breach, notify the Board or committee designated by the Board and approved by the Commission of the breach or possible breach. The director, officer or employee of the recognized exchange must provide to the Board or committee designated by the Board details sufficient to describe the nature, date and effect (actual and anticipated) of the breach or possible breach.
- (c) The Board or committee designated by the Board must, within two business days after being notified of the breach or possible breach, notify the Commission and confirm that the breach or possible breach is under investigation as required under (d).
- (d) The Board or committee designated by the Board must promptly cause to be conducted an investigation of the breach or possible breach reported under (b). Once the Board or committee designated by the Board has made a determination as to whether there has been a breach, or that there is an impending breach, of any terms and conditions applicable to Aequitas under the Schedules to the Order, the Board or committee designated by the Board must, within two business days of such determination, notify the Commission of its determination and must provide details sufficient to describe the nature, date and effect (actual and anticipated) of the breach or impending breach, and any actions that will be taken to address it.

**APPENDIX A
ADDITIONAL REPORTING OBLIGATIONS**

1. Ad Hoc

- (a) Immediate notification of a decision to enter into a definitive agreement (including a binding letter of intent), memorandum of understanding or other similar agreement with any governmental or regulatory body, self-regulatory obligation, clearing agency, stock exchange, other marketplace or market, except in the case where the agreement or arrangement: (i) is primarily intended to restrict the use or disclosure of confidential information, (ii) is primarily for the purpose of facilitating discussions in connection with a possible definitive agreement, (iii) is necessary to support the provision of the existing exchange services, (iv) relates to the provision of the existing exchange services and is also subject to the standard form agreements of the exchange (for example, listing agreements, data subscription agreements, etc.), or (v) relates to a business line other than exchange services.
- (b) Immediate notification if Aequitas:
 - (i) becomes the subject of any order, directive or similar action of a governmental or regulatory authority;
 - (ii) becomes aware that it is the subject of a criminal or regulatory investigation; or
 - (iii) becomes, or it is notified in writing that it will become, the subject of a material lawsuit.
- (c) Immediate notification if any shareholder or any affiliate of a shareholder of Aequitas becomes, or it is notified in writing that it will become, the subject of a criminal, administrative or regulatory proceeding.
- (d) Any strategic plan for Aequitas and its affiliated entities, within 30 days of approval by the Board.
- (e) Any information submitted by Aequitas to a Canadian securities regulatory authority under a requirement of a recognition order, exemption order or NI 21-101, provided concurrently.

2. Annual Reporting

At least annually, or more frequently if required by the Commission, an assessment of the risks, including business risks, facing Aequitas and its affiliated entities and the plan for addressing such risks.

SCHEDULE 4
PROCESS FOR THE REVIEW AND APPROVAL OF RULES AND
THE INFORMATION CONTAINED IN FORM 21-101F1 AND THE EXHIBITS THERETO

1. Purpose

This Protocol sets out the procedures a recognized exchange (Exchange) must follow for any Rule or Change, both as defined in section 2 below, and describes the procedures for their review by Commission Staff (Staff) and approval by the Commission or the Director. This Protocol also establishes requirements regarding the time at which an Exchange may begin operations following recognition by the Commission.

2. Definitions

For the purposes of this Protocol:

- (a) *Change* means a Fee Change, a Housekeeping Change or a Significant Change.
- (b) *Director* means "Director" as defined in subsection 1(1) of the Securities Act (Ontario).
- (c) *Fee Change* means any new fee or fee model of the Exchange and any amendment to a fee or fee model.
- (d) *Fee Change subject to Public Comment* means a Fee Change that, in Staff's view, may have a significant impact on the Exchange, its market structure, members, issuers, investors or the Canadian capital markets or otherwise raises regulatory or public interest concerns and should be subject to public comment.
- (e) *Housekeeping Change* means an amendment to the information in Form 21-101F1 that
 - (i) does not have a significant impact on the Exchange, its market structure, members, issuers, investors or the Canadian capital markets, or
 - (ii) is of a housekeeping or administrative nature and is comparable to the types of housekeeping changes listed in subsection 6.1(5)(b) of Companion Policy 21-101CP.
- (f) *Housekeeping Rule* means a new Rule or an amendment to a Rule that
 - (i) does not have a significant impact on the Exchange, its market structure, members, issuers, investors or the Canadian capital markets, or
 - (ii) is of a housekeeping or administrative nature and is comparable to the types of housekeeping changes listed in subsection 6.1(5)(b) of Companion Policy 21-101CP.
- (g) *Public Interest Rule* means a Rule or an amendment to a Rule that is not a Housekeeping Rule.
- (h) *Rule* includes a rule, policy and other similar instrument of the Exchange.
- (i) *Significant Change* means an amendment to the information in Form 21-101F1 other than
 - (i) a Housekeeping Change,
 - (ii) a Fee Change, or
 - (iii) a Rule,and for greater certainty includes the matters listed in subsection 6.1(4) of Companion Policy 21-101 CP.
- (j) *Significant Change subject to Public Comment* means a Significant Change that
 - (i) is listed in paragraphs 6.1(4)(a) or (b) of Companion Policy 21-101 CP, or
 - (ii) in Staff's view, may have a significant impact on the Exchange, its market structure, members, issuers, investors or the Canadian capital markets or otherwise raises regulatory or public interest concerns and should be subject to public comment.

3. Scope

The Exchange and Staff will follow the process for review and approval set out in this Protocol for all Changes, new Rules and Rule amendments.

4. Board Approval

The Exchange's board of directors, or a duly authorized committee of the board, must approve all Rules prior to their submission under this Protocol.

5. Waiving or Varying the Protocol

- (a) The Exchange may submit a written request with Staff to waive or vary any part of this Protocol. The request must provide reasons why granting the waiver is appropriate in the circumstances.
- (b) Staff will use their best efforts to provide to the Exchange within five business days of receipt of its request either:
 - (i) written notice that Staff object to granting the waiver or variation; or
 - (ii) written notice that the waiver or variation has been granted by Staff.

6. Commencement of Exchange Operations

The Exchange must not begin operations until a reasonable period of time after the Exchange is notified that it has been recognized by the Commission.

7. Materials to be Submitted and Timelines

- (a) Prior to the implementation of a Fee Change, Public Interest Rule or Significant Change, the Exchange will provide Staff with the following materials:
 - (i) a cover letter that, together with the notice for publication submitted under paragraph (a)(ii), if applicable, fully describes:
 - (A) the proposed Fee Change, Public Interest Rule or Significant Change;
 - (B) the expected date of implementation of the proposed Fee Change, Public Interest Rule or Significant Change;
 - (C) the rationale for the proposal and any relevant supporting analysis;
 - (D) the expected impact, including the quantitative impact, of the proposed Fee Change, Public Interest Rule or Significant Change on the market structure, members and, if applicable, on investors, issuers and the capital markets;
 - (E) the expected impact of the Fee Change, Public Interest Rule or Significant Change on the Exchange's compliance with Ontario securities law requirements and in particular requirements for fair access and maintenance of fair and orderly markets;
 - (F) a summary of any consultations, including consultations with external parties, undertaken in formulating the Fee Change, Public Interest Rule or Significant Change, and the internal governance process followed to approve the Rule or Change;
 - (G) for a proposed Fee Change:
 - 1. the expected number of marketplace participants likely to be subject to the new fee, along with a description of the costs they will incur; and
 - 2. if the proposed Fee Change applies differently across types of marketplace participants, a description of this difference, how it impacts each class of affected marketplace participant, including, where applicable, numerical examples, and any justification for the difference in treatment.
 - (H) if the Public Interest Rule or Significant Change will require members or service vendors to modify their systems after implementation of the Rule or Change, the expected impact of the Rule or Change on the systems of members and service vendors together with an estimate of the amount of time needed to perform the necessary work and how the estimated amount of time was deemed reasonable in light of the expected impact of the Public Interest Rule or Significant Change on the Exchange, its market structure, members, issuers, investors or the Canadian capital markets;

- (I) where the proposed Significant Change is not a Significant Change subject to Public Comment, the rationale for why the proposed Significant Change is not considered a Significant Change subject to Public Comment;
 - (J) a discussion of any alternatives considered; and
 - (K) if applicable, whether the proposed Fee Change, Significant Change or Public Interest Rule would introduce a fee model, feature or Rule that currently exists in other markets or jurisdictions;
- (ii) for a proposed Public Interest Rule, Significant Change subject to Public Comment or Fee Change subject to Public Comment, a notice for publication that generally includes the information required under paragraph (a)(i), except information that, if included in the notice, would result in the public disclosure of sensitive information or confidential or proprietary financial, commercial or technical information;
 - (iii) for a proposed Public Interest Rule, the text of the Rule and a blacklined version of the Rule indicating changes to any existing Rules, and if supplementary material relating to the Rule is contained in Form 21-101F1, blacklined and clean copies of Form 21-101F1; and
 - (iv) for a proposed Fee Change or Significant Change, blacklined and clean copies of Form 21-101F1 showing the proposed Change.
- (b) The Exchange will submit the materials set out in subsection (a)
 - (i) at least 45 days prior to the expected implementation date of a proposed Public Interest Rule or Significant Change; and
 - (ii) at least fifteen business days prior to the expected implementation date of a proposed Fee Change.
 - (c) For a Housekeeping Rule, the Exchange will provide Staff with the following materials:
 - (i) a cover letter that fully describes the Rule and indicates that it was classified as a Housekeeping Rule and provides an analysis of the rationale for the classification, and the date or proposed date of implementation of the Rule;
 - (ii) the text of the Rule and a blacklined version of the Rule indicating changes to any existing Rules;
 - (iii) if supplementary material relating to the Rule is contained in Form 21-101F1, blacklined and clean copies of Form 21-101F1; and
 - (iv) a notice for publication on the OSC website or in the OSC Bulletin that contains the information in paragraph (ii) as well as the implementation date for the Rule and indicates that the Rule has been classified as a Housekeeping Rule and was not published for comment.
 - (d) For a Housekeeping Change, the Exchange will provide Staff with the following materials:
 - (i) a cover letter that indicates that the change was classified as a Housekeeping Change and, for each Housekeeping Change, provides an analysis of the rationale for the classification and the expected or actual date of implementation of the Change; and
 - (ii) blacklined and clean copies of Form 21-101F1 showing the Change.
 - (e) The Exchange will submit the materials set out in subsection (d) by the earlier of
 - (i) the Exchange's close of business on the 10th calendar day after the end of the calendar quarter in which the Housekeeping Change was implemented; and
 - (ii) the date on which the Exchange publicly announces a Housekeeping Change, if applicable.

8. Review by Staff of notice and materials to be published for comment

- (a) Within 5 business days of the receipt of the notice and materials submitted by the Exchange relating to a Public Interest Rule, Significant Change subject to Public Comment or Fee Change subject to Public Comment, in accordance with subsection 7(a), Staff will review the notice and materials to ensure that they contain an adequate level of detail, analysis and discussion to elicit meaningful public comment, and will promptly notify the Exchange of any deficiency requiring a resubmission of the notice and/or materials.

(b) Where the notice and/or materials are considered by Staff to be deficient, the Exchange will amend and resubmit the notice and/or materials accordingly, and the date of resubmission will serve as the submission date for the purposes of this Protocol.

(c) Where the notice and materials are considered by Staff to be adequate for publication, Staff will proceed with the processes set out in section 9.

9. Publication of a Public Interest Rule, Significant Change Subject to Public Comment or Fee Change Subject to Public Comment

(a) As soon as practicable after the receipt of the notice and materials submitted by the Exchange relating to a Public Interest Rule, Significant Change subject to Public Comment or Fee Change subject to Public Comment, in accordance with subsection 7(a), Staff will publish in the OSC Bulletin and/or on the OSC website, the notice prepared by the Exchange, along with a notice prepared by Staff, if necessary, that provides market participants with an opportunity to provide comments to Staff and to the Exchange within 30 days from the date the notice appears in the OSC Bulletin or on the OSC website, whichever comes first.

(b) If public comments are received

(i) the Exchange will forward copies of the comments promptly to Staff; and

(ii) the Exchange will prepare a summary of the public comments and a response to those comments and provide them to Staff promptly after the end of the comment period.

10. Review and Approval Process for Proposed Fee Changes, Public Interest Rules and Significant Changes

(a) Staff will use their best efforts to complete their review of a proposed Fee Change, Public Interest Rule or Significant Change within

(i) 45 days from the date of submission of a proposed Public Interest Rule or Significant Change; and

(ii) fifteen business days from the date of submission of a proposed Fee Change.

(b) Staff will notify the Exchange if they anticipate that their review of the proposed Fee Change, Public Interest Rule or Significant Change will exceed the timelines in subsection (a).

(c) If Staff have material comments or require additional information to complete their review of a proposed Fee Change, Public Interest Rule or Significant Change, Staff will use best efforts to provide the Exchange with a comment letter promptly by the end of the public comment period for a Public Interest Rule, Significant Change subject to Public Comment or Fee Change subject to Public Comment, and promptly after the receipt of the materials submitted under section 7 for all other Changes.

(d) The Exchange will respond to any comments received from Staff in writing.

(e) Unless Staff agree to an extension of time, if the Exchange fails to respond to Staff's comments within 120 days after the receipt of Staff's comment letter, the Exchange will be deemed to have withdrawn the proposed Fee Change, Public Interest Rule or Significant Change. If the Exchange wishes to proceed with the Fee Change, Public Interest Rule or Significant Change after it has been deemed withdrawn, the Exchange will have to re-submit it for review and approval in accordance with this Protocol.

(f) Upon completion of Staff's review of a Fee Change, Public Interest Rule or Significant Change, Staff will submit the Change or Rule to the Director or, in the circumstances described in subsection (g), to the Commission, for a decision within the following timelines:

(i) for a Public Interest Rule, Significant Change subject to Public Comment or Fee Change subject to Public Comment, the later of 45 days from the date that the related materials were published for comment and the date that Staff's comments and public comments, including any concerns identified, have been adequately addressed by the Exchange;

(ii) for any other Significant Change, the later of 45 days from the date of submission of the Change and the date that Staff's comments and any concerns identified have been adequately addressed by the Exchange; or

(iii) for any other Fee Change, the later of fifteen business days from the date of submission of the change and the date that Staff's comments and any concerns identified have been adequately addressed by the Exchange.

- (g) A Fee Change, Public Interest Rule or Significant Change may be submitted to the Commission for a decision, within the timelines in subsection (f),
 - (i) if the proposed Fee Change, Public Interest Rule or Significant Change introduces a novel feature to the Exchange or the capital markets;
 - (ii) if the proposed Fee Change, Public Interest Rule or Significant Change raises significant regulatory or public interest concerns; or
 - (iii) in any other situation where, in Staff's view, Commission approval is appropriate.
- (h) Staff will promptly notify the Exchange of the decision.
- (i) If a Public Interest Rule, Significant Change subject to Public Comment or Fee Change subject to Public Comment is approved, Staff will publish the following documents in the OSC Bulletin and/or on the OSC website promptly after the approval:
 - (i) a notice indicating that the proposed Rule or Change is approved;
 - (ii) the summary of public comments and responses prepared by the Exchange, if applicable; and
 - (iii) if non-material changes were made to the version published for public comment, a brief description of these changes prepared by the Exchange and a blacklined copy of the revised Rule or Change highlighting the revisions made.

11. Review Criteria for a Fee Change, Public Interest Rule and Significant Change

- (a) Staff will review a proposed Fee Change, Public Interest Rule or Significant Change to assess whether it is in the public interest for the Director or the Commission to approve the Rule or Change. In making this determination, Staff will have regard for the purposes of the *Securities Act* (Ontario) (Act) as set out in section 1.1 of the Act. The factors that Staff will consider in making their determination also include whether:
 - (i) the Rule or Change would impact the Exchange's compliance with Ontario securities law;
 - (ii) the Exchange followed its established internal governance practices in approving the proposed Rule or Change;
 - (iii) the Exchange followed the requirements of this Protocol and has provided sufficient analysis of the nature, purpose and effect of the Rule or Change; and
 - (iv) the Exchange adequately addressed any comments received.

12. Effective Date of a Fee Change, Public Interest Rule or Significant Change

- (a) A Public Interest Rule or Significant Change will be effective on the later of:
 - (i) the date that the Exchange is notified that the Change or Rule is approved;
 - (ii) if applicable, the date of publication of the notice of approval on the OSC website;
 - (iii) if applicable, the implementation date established by the Exchange's Rules, agreements, practices, policies or procedures; and
 - (iv) the date designated by the Exchange.
- (b) The Exchange must not implement a Fee Change unless the Exchange has provided stakeholders, including marketplace participants, issuers and vendors, as applicable, with notice of the Fee Change at least five business days prior to implementation.
- (c) Where a Significant Change involves a material change to any of the systems, operated by or on behalf of the Exchange, described in section 12.1 of National Instrument 21-101, the Significant Change will not be effective until a reasonable period of time after the Exchange is notified that the Significant Change is approved.
- (d) In determining what constitutes a reasonable period of time for purposes of implementing a Significant Change under paragraph (c), Staff will consider how the Significant Change will impact the Exchange, its market structure, members, issuers, investors or the Canadian capital markets or otherwise raises regulatory or public interest concerns.

- (e) The Exchange must notify Staff promptly following the implementation of a Public Interest Rule, Significant Change or Fee Change that becomes effective under subsections (a) and (b).
- (f) Where the Exchange does not implement a Public Interest Rule, Significant Change or Fee Change within 180 days of the effective date of the Fee Change, Public Interest Rule or Significant Change, as provided for in subsections (a) and (b), the Public Interest Rule, Significant Change or Fee Change will be deemed to be withdrawn.

13. Significant Revisions and Republication

- (a) If, subsequent to its publication for comment, the Exchange revises a Public Interest Rule, Significant Change subject to Public Comment or Fee Change subject to Public Comment in a manner that results in a material change to the proposed substance or effect of the Rule or Change, Staff will, in consultation with the Exchange, determine whether or not the revised Rule or Change should be published for an additional 30-day comment period.
- (b) If a Public Interest Rule, Significant Change subject to Public Comment or Fee Change subject to Public Comment is republished under subsection (a), the request for comments will include a blacklined version marked to the originally published version, a summary of comments and responses prepared by the Exchange, and an explanation of the revisions and the supporting rationale for the revisions.

14. Withdrawal of a Fee Change, Public Interest Rule or Significant Change

- (a) If the Exchange withdraws a Fee Change, Public Interest Rule or a Significant Change that was previously submitted, it will provide a written notice of withdrawal to Staff.
- (b) If the notice of withdrawal relates to a Public Interest Rule, Significant Change subject to Public Comment or Fee Change subject to Public Comment, Staff will publish the notice of withdrawal in the OSC Bulletin and/or on the OSC website as soon as practicable.
- (c) If a Public Interest Rule, Significant Change subject to Public Comment or Fee Change subject to Public Comment is deemed to have been withdrawn as provided in subsection 10(e), Staff will prepare and publish a notice informing market participants that the Exchange did not proceed with the Rule or Change.

15. Effective Date of a Housekeeping Rule or Housekeeping Change

- (a) Subject to subsections (c) and (d), a Housekeeping Rule will be effective on the later of
 - (i) the date of the publication of the notice to be published on the OSC website or in the OSC Bulletin, in accordance with subsection (e), and
 - (ii) the date designated by the Exchange.
- (b) Subject to subsections (c) and (d), a Housekeeping Change will be effective on the date designated by the Exchange.
- (c) Staff will review the materials submitted by the Exchange for a Housekeeping Change or Housekeeping Rule to assess the appropriateness of the categorization of the Rule or Change as housekeeping within five business days from the date that the Exchange submitted the documents in accordance with subsections 7(c) and 7(d). The Exchange will be notified in writing if there is disagreement with respect to the categorization of the Rule or Change as housekeeping.
- (d) If Staff disagree with the categorization of the Rule or Change as housekeeping, the Exchange will immediately repeal the Change, if applicable, submit the proposed Rule as a Public Interest Rule or the proposed Change as a Significant Change, and follow the review and approval processes described in this Protocol as applying to a Public Interest Rule or Significant Change, including those processes applicable to a Significant Change subject to Public Comment, if applicable.
- (e) If Staff do not disagree with the categorization of the Rule, Staff will publish a notice to that effect in the OSC Bulletin or on the OSC website as soon as is practicable.

16. Immediate Implementation of a Public Interest Rule or Significant Change

- (a) The Exchange may need to make a Public Interest Rule or Significant Change effective immediately where the Exchange determines that there is an urgent need to implement the Rule or Change to maintain fair and orderly markets, or because of a substantial and imminent risk of material harm to the Exchange, its members, other market participants, issuers or investors.
- (b) When the Exchange determines that immediate implementation is necessary, it will advise Staff in writing as soon as possible, but in any event, at least five business days prior to the proposed implementation of the Public Interest Rule

or Significant Change. The written notice will include the expected effective date of the Public Interest Rule or Significant Change and an analysis to support the need for immediate implementation. An application for an exemption from the 45-day advance filing requirements in National Instrument 21-101 must follow within five business days following the Exchange receiving notice that Staff agree with immediate implementation of the Public Interest Rule or Significant Change.

- (c) If Staff do not agree that immediate implementation is necessary, Staff will promptly notify the Exchange, in writing, of the disagreement no later than the end of the third business day following submission of the notice under subsection (b). If the disagreement is not resolved, the Exchange will submit the Public Interest Rule or Significant Change in accordance with the timelines in section 7.

17. Review of a Public Interest Rule or Significant Change Implemented Immediately

A Public Interest Rule or Significant Change that has been implemented immediately in accordance with section 16 will be published, if applicable, and reviewed and approved by the Director or by the Commission in accordance with the procedures set out in section 10, with necessary modifications. If the Director or the Commission does not approve the Public Interest Rule or Significant Change, the Exchange will immediately repeal the Rule or Change and inform its members of the decision.

18. Application of Section 21 of the *Securities Act* (Ontario)

The Commission's powers under subsection 21(5) of the *Securities Act* (Ontario) are not constrained in any way, notwithstanding a Rule or Change having been approved under this Protocol.

2.2.3 CNSX Markets Inc. – ss. 21, 144

Headnote

Subsection 144(1) of the Securities Act (Ontario) – application for order varying the Commission’s order recognizing CNSX Markets Inc. as an exchange – variation required to streamline the regulatory reporting requirements applicable to recognized exchanges carrying on business in Ontario and to reduce regulatory burden – requested order granted.

Applicable Legislative Provisions

Securities Act, R.S.O. 1990, c. S.5, as am., ss. 21, 144(1).

August 31, 2020

**IN THE MATTER OF
THE SECURITIES ACT,
R.S.O. 1990, CHAPTER S.5, AS AMENDED
(Act)**

AND

**IN THE MATTER OF
CNSX MARKETS INC.**

**ORDER
(Sections 21 and 144 of the Act)**

WHEREAS the Ontario Securities Commission (**Commission**) issued an order dated May 7, 2004, and varied on September 9, 2005, June 13, 2006, May 16, 2008, varied and restated on July 6, 2010, varied on June 22, 2012, varied and restated on November 5, 2013, varied on October 1, 2015, and varied and restated on February 12, 2016 and February 8, 2019, recognizing the Canadian Trading and Quotation System Inc. (**CNQ**), which later changed its name to CNSX Markets Inc. (**CNSX**), as an exchange pursuant to section 21 of the Act (**Recognition Order**);

AND WHEREAS the Commission considers the proper operation of an exchange as essential to investor protection and maintaining a fair and efficient capital market, and therefore requires that any conflicts of interest in the operation of an exchange be dealt with appropriately and risks to the integrity of the market associated with the listing and continued listing of issuers are monitored and controlled;

AND WHEREAS CNSX has agreed to the terms and conditions set out in the Schedules to the Recognition Order;

AND WHEREAS the Commission has received an application under section 144 of the Act to vary and restate the Recognition Order to reflect the streamlining of certain reporting requirements and to reduce regulatory burden (**Application**);

AND WHEREAS, based on the Application and the representations that CNSX has made to the, the Commission has determined that:

- (a) CNSX continues to satisfy the recognition criteria set out in Schedule 1 of the Recognition Order,
- (b) it is in the public interest to continue to recognize CNSX as an exchange pursuant to section 21 of the Act, and
- (c) it is not prejudicial to the public interest to vary and restate the Recognition Order pursuant to section 144 of the Act;

IT IS ORDERED, pursuant to section 144 of the Act, that the Application to vary and restate the Recognition Order is granted.

IT IS ORDERED, pursuant to section 21 of the Act, that CNSX continues to be recognized as an exchange, provided that CNSX complies with the terms and conditions set out in the Schedules to the Recognition Order, as applicable.

DATED this 31st day of August, 2020, to take effect September 14, 2020.

“Mary Anne De Monte-Whelan”

“Timothy Moseley”

**SCHEDULE 1
CRITERIA FOR RECOGNITION**

PART 1 COMPLIANCE WITH NI 21-101 AND NI 23-101

1.1 Compliance with NI 21-101 and NI 23-101

The exchange complies with the requirements set out in National Instrument 21-101 *Marketplace Operation* (NI 21-101) and in National Instrument 23-101 *Trading Rules*, each as amended from time to time, which include requirements relating to:

- (a) access;
- (b) marketplace operations;
- (c) exchange rules, policies and other similar instruments;
- (d) order and trade transparency;
- (e) transparency of marketplace operations;
- (f) record keeping;
- (g) marketplace systems and business continuity planning;
- (h) confidentiality of information;
- (i) outsourcing;
- (j) clearing and settlement;
- (k) fair and orderly markets;
- (l) the management of conflicts of interest; and
- (m) filing of financial statements.

PART 2 GOVERNANCE

2.1 Governance

The governance structure and governance arrangements of the exchange ensure:

- (a) effective oversight of the exchange;
- (b) that business and regulatory decisions are in keeping with the exchange's public interest mandate;
- (c) fair, meaningful and diverse representation on the board of directors (Board) and any committees of the Board, including:
 - (i) appropriate representation of independent directors, and
 - (ii) a proper balance among the interests of the different persons or companies using the services and facilities of the exchange;
- (d) the exchange has policies and procedures to appropriately identify and manage conflicts of interest; and
- (e) there are appropriate qualifications, remuneration, limitation of liability and indemnity provisions for directors, officers and employees of the exchange.

2.2 Fitness

The exchange has policies and procedures under which it will take reasonable steps, and has taken such reasonable steps, to ensure that each director and officer is a fit and proper person.

PART 3 ACCESS

3.1 Fair Access

- (a) The exchange has established appropriate written standards for access to its services including requirements to ensure participants are appropriately registered under Ontario securities laws, or exempted from these requirements.
- (b) The access standards and the process for obtaining, limiting and denying access are fair, transparent and applied reasonably.

PART 4 REGULATION OF PARTICIPANTS AND ISSUERS ON THE EXCHANGE

4.1 Regulation

The exchange has the authority, resources, capabilities, systems and processes to allow it to perform its regulation functions, whether directly or indirectly through a regulation services provider, including setting requirements governing the conduct of participants and issuers, monitoring their conduct, and appropriately disciplining them for violations of exchange requirements.

PART 5 RULES AND RULEMAKING

5.1 Rules and Rulemaking

- (a) The exchange has rules, policies, and other similar instruments (Rules) that are designed to appropriately govern and regulate the operations and activities of participants and issuers.
- (b) In addition to meeting the requirements of NI 21-101 relating to market operations and exchange rules, policies and other similar instruments as referred to in paragraphs 1.1(b) and (c) of this Schedule, respectively, the Rules are also designed to
 - (i) ensure a fair and orderly market; and
 - (ii) provide a framework for disciplinary and enforcement actions.

PART 6 DUE PROCESS

6.1 Due Process

For any decision made by the exchange that affects a participant or issuer, or an applicant to be a participant or issuer, including a decision in relation to access, listing, exemptions, or discipline, the exchange ensures that:

- (a) parties are given an opportunity to be heard or make representations, and
- (b) it keeps a record of, gives reasons for and provides for appeals or reviews of its decisions.

PART 7 CLEARING AND SETTLEMENT

7.1 Clearing and Settlement

The exchange has appropriate arrangements for the clearing and settlement of trades.

PART 8 SYSTEMS AND TECHNOLOGY

8.1 Information Technology Risk Management Procedures

The exchange has appropriate risk management procedures in place including those that handle trading errors, trading halts and circuit breakers.

PART 9 FINANCIAL VIABILITY

9.1 Financial Viability

The exchange has sufficient financial resources for the proper performance of its functions and to meet its responsibilities.

PART 10 FEES

10.1 Fees

- (a) All fees imposed by the exchange are reasonable and equitably allocated and are consistent with the requirements in Ontario securities laws, including those requirements listed in paragraphs 1.1(a) and (e) of this Schedule.
- (b) The process for setting fees is fair and appropriate, and the fee model is transparent.

PART 11 INFORMATION SHARING AND REGULATORY COOPERATION

11.1 Information Sharing and Regulatory Cooperation

The exchange has mechanisms in place to enable it to share information and otherwise co-operate with the Commission, recognized self-regulatory organizations, other recognized or exempt exchanges, clearing agencies, investor protection funds, and other appropriate regulatory bodies.

**SCHEDULE 2
TERMS AND CONDITIONS APPLICABLE TO CNSX**

1. DEFINITIONS AND INTERPRETATION

(a) For the purposes of this Schedule:

“accounting principles” means accounting principles as defined in National Instrument 52-107 *Acceptable Accounting Principles and Auditing Standards*;

“affiliated entity” has the meaning ascribed to it in section 1.3 of National Instrument 21-101 *Marketplace Operation*;

“associate” has the meaning ascribed to it in subsection 1(1) of the Act;

“Board” means the board of directors of CNSX;

“Competitor” means a person whose consolidated business, operations or disclosed business plans are in competition, to a significant extent, with the listing functions, trading functions, market data services or other material lines of business of CNSX or its affiliated entities;

“CNSX Issuer” means a person or company whose securities are listed on CNSX;

“CNSX marketplace participant” means a marketplace participant of CNSX;

“criteria for recognition” means all the criteria for recognition set out in Schedule 1 to the Order;

“dealer” means “investment dealer”, as that term is defined in section 1.1 of National Instrument 31-103 *Registration Requirements*;

“IIROC” means the Investment Industry Regulatory Organization of Canada;

“marketplace” has the meaning ascribed to it in subsection 1(1) of the Act;

“marketplace participant” has the meaning ascribed to it in section 1.1 of NI 21-101;

“Nominating Committee” means the committee established by CNSX pursuant to section 7 of this Schedule;

“officer” has the meaning ascribed to it in subsection 1(1) of the Act;

“Regulatory Oversight Committee” means the committee established by CNSX pursuant to section 8 of this Schedule;

“Rule” means a rule, policy, or other similar instrument of CNSX;

“shareholder” means a person or company that holds any class or series of voting shares of CNSX;

“significant shareholder” means:

- (i) a person or company that beneficially owns or controls, directly or indirectly, more than 10% of any class or series of voting shares of CNSX; or
- (ii) a shareholder whose nominee is on the Board, for as long as the nominee of that shareholder remains on the Board; and

“unaudited non-consolidated financial statements” means financial statements that are prepared in the same manner as audited consolidated financial statements, except that

- (i) they are not audited; and
- (ii) investments in subsidiary entities, jointly controlled entities and associates are accounted for as specified for separate financial statements in International Accounting Standard 27 *Separate Financial Statements*.

(b) For the purposes of this Schedule, an individual is independent if the individual is “independent” within the meaning of section 1.4 of National Instrument 52-110 *Audit Committees*, as amended from time to time, but is not independent if the individual:

- (i) is a partner, director, officer or employee of a CNSX marketplace participant or an associate of that partner, officer or employee;

- (ii) is a partner, officer, director or employee of an affiliated entity of a CNSX marketplace participant who is responsible for or is actively engaged in the day-to-day operations or activities of that CNSX marketplace participant;
 - (iii) is an officer or an employee of CNSX or any of its affiliates;
 - (iv) is a partner, officer or employee of a significant shareholder or any of its affiliated entities or an associate of that partner, officer or employee;
 - (v) is a director of a significant shareholder or any of its affiliated entities or an associate of that director;
 - (vi) is a person who owns or controls, or is the officer or employee of a person or company that owns or controls, directly or indirectly, more than 10% of any class or series of voting shares of CNSX;
 - (vii) is the director of a person or company that beneficially owns or controls, directly or indirectly, more than 10% of any class or series of voting shares of CNSX;
 - (viii) is a director that was nominated, and as a result appointed or elected, by a significant shareholder; or
 - (ix) has, or has had, any relationship with a significant shareholder that could, in the view of the Nomination Committee, having regard to all relevant circumstances, be reasonably perceived to interfere with the exercise of his or her independent judgment as a director of CNSX.
- (c) For the purposes of paragraph (b), the Nominating Committee may waive the restrictions set out in subparagraphs (b)(v), b(vii) and b(viii) provided that:
- (i) the individual being considered does not have, and has not had, any relationship with a shareholder that could, in the view of the Nominating Committee, having regard to all relevant circumstances, be reasonably perceived to interfere with the exercise of his or her independent judgement as a director of CNSX;
 - (ii) CNSX publicly discloses the use of the waiver with reasons why the particular candidate was selected;
 - (iii) CNSX provides advance notice to the Commission, at least 15 business days before the public disclosure in sub-paragraph (c)(ii) is made, and
 - (iv) the Commission does not object within 15 business days of its receipt of the notice provided under sub-paragraph (c)(iii) above.

2. PUBLIC INTEREST RESPONSIBILITIES

- (a) CNSX must conduct its business and operations in a manner that is consistent with the public interest.
- (b) The mandate of the Board of CNSX must expressly include the regulatory and public interest responsibilities of CNSX.

3. SHARE OWNERSHIP RESTRICTIONS

- (a) Without the prior approval of the Commission, and subject to terms and conditions considered appropriate by the Commission, no person or company and no combination of persons or companies acting jointly or in concert may beneficially own or exercise control or direction over:
 - (i) more than 10% of any class or series of voting shares of CNSX and, thereafter,
 - (ii) more than 50% of any class or series of voting shares of CNSX.
- (b) The articles of CNSX must contain the share ownership restrictions and provisions respecting the enforcement of such restrictions which, without limiting the foregoing, may provide for the filing of declarations, the suspension of voting rights, the forfeiture of dividends, the refusal of the issue or registration of voting shares and the sale or redemption of voting shares held contrary to the restrictions and payment of net proceeds of the sale or redemption to the person entitled thereto.

4. RECOGNITION CRITERIA

CNSX must continue to meet the criteria for recognition set out in Schedule 1 to the Recognition Order.

5. FITNESS

To ensure that CNSX operates with integrity and in the public interest, CNSX will take reasonable steps to ensure that each director or officer of CNSX is a fit and proper person. As part of those steps, CNSX will consider whether the past conduct of each director or officer of CNSX affords reasonable grounds for the belief that the director or officer will perform their duties with integrity and in a manner that is consistent with CNSX's public interest responsibilities.

6. BOARD OF DIRECTORS

- (a) CNSX will ensure that at least 50% of its directors are independent.
- (b) The Chair of the Board must be independent.
- (c) In the event that CNSX fails to meet the requirement in paragraph (a) or (b), it will immediately advise the Commission and take appropriate measures to promptly remedy such failure.
- (d) CNSX must ensure that its Board is subject to requirements that the quorum for the Board consists of a majority of the Board members, at least 50% of whom must be independent directors.

7. NOMINATING COMMITTEE

CNSX must maintain a Nominating Committee of the Board that, at a minimum:

- (a) is made up of at least three directors, at least 50% of which must be independent;
- (b) confirms the status of a nominee to the Board as independent before the individual is appointed to the Board or the name of the individual is submitted to the shareholder(s) of CNSX as a nominee for election to the Board, whichever comes first;
- (c) confirms, on an annual basis, that the status of the directors that are independent has not changed;
- (d) assesses and approves all nominees of management to the Board; and
- (e) has a requirement that the quorum consist of at least 50% of independent directors.

8. REGULATORY OVERSIGHT COMMITTEE

- (a) CNSX will establish and maintain a Regulatory Oversight Committee that, at a minimum:
 - (i) is made up of at least three directors, a majority of which must be independent;
 - (ii) reviews and decides, or makes recommendations to the Board, on proposed regulation and rules that must be submitted to the Commission for review and approval under Schedule 3 *Process for the Review and Approval of Rules and the Information Contained in Form 21-101F1 and the Exhibits Thereto* of this Order;
 - (iii) considers real or perceived conflicts of interest that may arise, including but not limited to the following contexts:
 - (A) ownership interests in CNSX by any CNSX marketplace participant with representation on the Board of CNSX,
 - (B) significant changes to the ownership of CNSX, and
 - (C) the profit-making objective and the public interest responsibilities of CNSX, including general oversight of the management of the regulatory and public interest responsibilities of CNSX;
 - (iv) oversees the establishment of mechanisms to avoid and appropriately manage conflicts of interest or potential conflicts of interest, perceived or real, including any policies and procedures that are developed by CNSX, including those that are required to be established pursuant to the Schedules of the Recognition Order;
 - (v) reviews the effectiveness of the policies and procedures regarding conflicts of interest on a regular, and at least annual, basis;
 - (vi) reports in writing directly to the Commission on any matter that the Regulatory Oversight Committee deems appropriate or that is required by the Commission without first requiring Board approval for such reporting.

- (b) The Regulatory Oversight Committee must provide such information as may be required by the Commission from time to time.

9. GOVERNANCE REVIEW

- (a) At the request of the Commission, CNSX must engage an independent consultant, or independent consultants acceptable to the Commission to prepare a written report assessing the governance structure of CNSX (Governance Review).
- (b) The written report must be provided to the Board of CNSX promptly after the report's completion and then to the Commission within 30 days of providing it to the Board.
- (c) The scope of the Governance Review must be approved by the Commission.

10. CONFLICTS OF INTEREST AND CONFIDENTIALITY

- (a) CNSX must establish, maintain and require compliance with policies and procedures that:
 - (i) require that confidential information regarding exchange operations, regulation functions, a CNSX marketplace participant or CNSX Issuer that is obtained by a partner, director, officer or employee of a significant shareholder through that individual's involvement in the management or oversight of exchange operations or regulation functions:
 - (A) be kept separate and confidential from the business or other operations of the significant shareholder, except with respect to information regarding exchange operations where disclosure is necessary to carry out the individual's responsibilities for the management or oversight of exchange operations and the individual can and does exercise due care in his or her disclosure of the information, and
 - (B) not be used to provide an advantage to the significant shareholder or its affiliated entities.
- (b) CNSX must establish, maintain and require compliance with policies and procedures that identify and manage any conflicts of interest or potential conflicts of interest arising from the listing of the shares of any significant shareholder or affiliated entity on CNSX.
- (c) CNSX must regularly review compliance with the policies and procedures established under (a) and (b) and will document each review, and any deficiencies, and how those deficiencies were remedied.

11. ACCESS

CNSX's requirements must provide access to the facilities of CNSX only to properly registered investment dealers that are members of IIROC and satisfy the access requirements reasonably established by CNSX.

12. REGULATION OF CNSX MARKETPLACE PARTICIPANTS AND CNSX ISSUERS

- (a) CNSX must establish, maintain and require compliance with policies and procedures that effectively monitor and enforce Rules against CNSX marketplace participants and CNSX Issuers, either directly or indirectly through a regulation services provider.
- (b) CNSX has retained and will continue to retain IIROC as a regulation services provider to provide certain regulation services that have been approved by the Commission.
- (c) CNSX must perform all other regulation functions not performed by IIROC, and must maintain adequate staffing, systems and other resources in support of those functions. CNSX must obtain prior Commission approval before outsourcing such regulation functions to any party, including affiliated entities or associates of CNSX.
- (d) CNSX must notify the Commission of any violations of Ontario securities law of which it becomes aware in the ordinary course of its business or otherwise.

13. ISSUER REGULATION

- (a) CNSX must ensure that only the issuers set out in Appendix B to this Schedule, as amended from time to time, are eligible for listing on CNSX.
- (b) CNSX must ensure that, in exercising its discretion in carrying out its listing function, it takes into consideration the public interest, the risks associated with the listing and continued listing of issuers, and the integrity of the market.

- (c) CNSX may, in accordance with the requirements for qualification for trading set out in its Rules, designate certain listed securities as Other Listed securities without approving such securities for an additional listing.
- (d) CNSX has and will continue to ensure that it has sufficient authority over CNSX Issuers.
- (e) CNSX must carry out appropriate review procedures to monitor and enforce listed issuer compliance with the Rules and provide a report to the Commission annually, or as required by the Commission, describing the procedures carried out, and the types of deficiencies found and how they were remedied.
- (f) CNSX will amend its Policies and Forms, from time to time, at the request of the Director, Corporate Finance, to reflect changes to the disclosure requirements of Ontario securities law.

14. FEES, FEE MODELS AND INCENTIVES

- (a) CNSX must not, through any fee schedule, any fee model or any contract, agreement or other arrangement with any marketplace participant or any other person or company, provide:
 - (i) any discount, rebate, allowance, price concession or other similar arrangement that is accessible only to, whether as designed or by implication, a particular marketplace participant or any other particular person or company, or
 - (ii) any discount, rebate, allowance, price concession or other similar arrangement for any service or product offered by CNSX that is conditional upon:
 - (A) the requirement to have CNSX be set as the default or first marketplace a marketplace participant routes to, or
 - (B) the router of CNSX being used as the marketplace participant's primary router.
- (b) Except with the prior approval of the Commission, CNSX must not, through any fee schedule, any fee model or any contract, agreement or other arrangement with any marketplace participant or any other person or company, provide:
 - (i) any discount, rebate, allowance, price concession or other similar arrangement on any services or products offered by CNSX that is conditional upon the purchase of any other service or product provided by CNSX or any affiliated entity, or
 - (ii) any discount, rebate, allowance, price concession or other similar arrangement that is accessible only to, whether as designed or by implication, a class of marketplace participants or of any other persons or companies.
- (c) CNSX must obtain prior Commission approval before implementing any new, or amendments to, fees and fee models, including any new, or amendments to any, incentives relating to arrangements that provide for equity ownership in CNSX for marketplace participants or their affiliated entities based on trading volumes of values on CNSX.
- (d) Except with the prior approval of the Commission, CNSX must not require another person or company to purchase or otherwise obtain products or services from CNSX or a significant shareholder as a condition of CNSX supplying or continuing to supply a product or service.
- (e) If the Commission considers that it would be in the public interest, the Commission may require CNSX to submit for approval by the Commission a fee, fee model or incentive that has previously been submitted to and/or approved by the Commission.
- (f) Where the Commission decides not to approve the fee, fee model or incentive submitted under paragraph (e), any previous approval for the fee, fee model or incentive must be revoked, if applicable, and CNSX will no longer be permitted to offer the fee, fee model or incentive.

15. ORDER ROUTING

CNSX must not support, encourage or incent, either through fee incentives or otherwise, CNSX marketplace participants, CNSX affiliated entities or significant shareholders to coordinate the routing of their orders to CNSX.

16. FINANCIAL REPORTING

CNSX must deliver to the Commission its annual financial budget, together with the underlying assumptions, that has been approved by its Board, within 30 days from the commencement of each fiscal year.

17. FINANCIAL VIABILITY MONITORING

- (a) CNSX must maintain sufficient financial resources for the proper performance of its functions and to meet its responsibilities.
- (b) CNSX must calculate monthly the following financial ratios:
 - (i) a current ratio, being the ratio of current assets to current liabilities;
 - (ii) a debt to cash flow ratio, being the ratio of total debt (including any line of credit draw downs, and the current and long-term portions of any loans, but excluding accounts payable, accrued expenses and other liabilities) to adjusted EBITDA (i.e., earnings before interest, taxes, stock-based compensation, depreciation and amortization) for the most recent 12 months; and
 - (iii) a financial leverage ratio, being the ratio of total assets to shareholders' equity,in each case following the same accounting principles as those used for the unaudited non-consolidated financial statements of CNSX.
- (c) CNSX must report quarterly in writing to the Commission the results of the calculations referred to in (b).
- (d) If CNSX determines that it does not have, or anticipates that, in the next twelve months, it will not have sufficient financial resources for the proper performance of its functions and to meet its responsibilities, it will immediately notify the Commission along with the reasons and any impact on the financial viability of CNSX.
- (e) Upon receipt of a notification made by CNSX under (d), the Commission may, as determined appropriate, impose additional terms on CNSX.

18. ADDITIONAL INFORMATION

- (a) CNSX must provide the Commission with:
 - (i) the information set out in Appendix A to this Schedule, as amended from time to time; and
 - (ii) any information required to be provided by CNSX to IIROC, including all order and trade information, as required by the Commission.

19. PROVISION OF INFORMATION

- (a) CNSX must, and must cause its affiliated entities to, promptly provide the Commission, on request, any and all data, information and analyses in the custody or control of CNSX or any of its affiliated entities, without limitations, redactions, restrictions or conditions, including, without limiting the generality of the foregoing:
 - (i) data, information and analyses relating to all of its or their businesses; and
 - (ii) data, information and analyses of third parties in its or their custody or control.
- (b) CNSX must share information and otherwise cooperate with other recognized or exempt exchanges, recognized self-regulatory organizations, other recognized or exempt clearing agencies, investor protection funds, and other appropriate regulatory bodies.

20. COMPLIANCE WITH TERMS AND CONDITIONS

- (a) CNSX must certify in writing to the Commission, in a certificate signed by its CEO and general counsel, within one year of the effective date of its recognition as an exchange pursuant to this Recognition Order and every year subsequent to that date, or at any times required by the Commission, that it is in compliance with the terms and conditions applicable to it in the Order and describe in detail:
 - (i) the steps taken to require compliance;
 - (ii) the controls in place to verify compliance;
 - (iii) the names and titles of employees who have oversight of compliance.
- (b) If CNSX or any of its directors, officers or employees become aware of a breach or a possible breach of any of the terms and conditions applicable to the CNSX under the Schedules to the Recognition Order, such person must, within

two business days after becoming aware of the breach or possible breach, notify the Regulatory Oversight Committee of the breach or possible breach. The director, officer or employee of the recognized exchange must provide to the Regulatory Oversight Committee details sufficient to describe the nature, date and effect (actual and anticipated) of the breach or possible breach.

- (c) The Regulatory Oversight Committee must, within two business days after being notified of the breach or possible breach, notify the Commission and confirm that the breach or possible breach is under investigation as required by (d).
- (d) The Regulatory Oversight Committee must promptly cause to be conducted an investigation of the breach or possible breach reported under (b). Once the Regulatory Oversight Committee has made a determination as to whether there has been a breach, or that there is an impending breach, of any terms and conditions applicable to CNSX under the Schedules to the Order, the Regulatory Oversight Committee must, within two business days of such determination, notify the Commission of its determination and must provide details sufficient to describe the nature, date and effect (actual and anticipated) of the breach or impending breach, and any actions that will be taken to address it.

**APPENDIX A
ADDITIONAL REPORTING OBLIGATIONS**

1. Ad Hoc

- (a) Immediate notification of a decision to enter into a definitive agreement (including a binding letter of intent), memorandum of understanding or other similar agreement with any governmental or regulatory body, self-regulatory obligation, clearing agency, stock exchange, other marketplace or market, except in the case where the agreement or arrangement: (i) is primarily intended to restrict the use or disclosure of confidential information, (ii) is primarily for the purpose of facilitating discussions in connection with a possible definitive agreement, (iii) is necessary to support the provision of the existing exchange services, or (iv) relates to the provision of the existing exchange services and is also subject to the standard form agreements of the exchange (for example, listing agreements, data subscription agreements, etc.).
- (b) Immediate notification if CNSX:
 - (i) becomes the subject of any order, directive or similar action of a governmental or regulatory authority;
 - (ii) becomes aware that it is the subject of a criminal or regulatory investigation; or
 - (iii) becomes, or it is notified in writing that it will become, the subject of a material lawsuit.
- (c) Any strategic plan for CNSX, within 30 days of approval by the Board.
- (d) Any information submitted by CNSX to a Canadian securities regulatory authority under a requirement of a recognition order, exemption order or NI 21-101, provided concurrently.
- (e) Copies of all notices, bulletins and similar forms of communication that CNSX sends to the CNSX marketplace participants or CNSX issuers.

2. Quarterly Reporting on Exemptions or Waivers Granted

On a quarterly basis, CNSX must submit to the Commission a report summarizing all exemptions or waivers granted pursuant to the rules, policies or other similar instruments (Rules) to any CNSX marketplace participant or CNSX Issuer during the period. This summary should include the following information:

- (a) The name of the CNSX marketplace participant or CNSX Issuer;
- (b) The type of exemption or waiver granted during the period;
- (c) The date of the exemption or waiver; and
- (d) A description of CNSX staff's reason for the decision to grant the exemption or waiver.

3. Quarterly Reporting on Listing Applications

On a quarterly basis, CNSX must submit to the Commission a report containing the following information:

- (a) The number of listing applications filed;
- (b) The number of listing applications that were accepted;
- (c) The number of listing applications that were rejected and the reasons for rejection, by category;
- (d) The number of listing applications that were withdrawn or abandoned and, if known, the reasons why the application was withdrawn or abandoned, by category;
- (e) The number of listing applications filed by CNSX Issuers as a result of a Fundamental Change;
- (f) The number of listing applications filed by CNSX Issuers as a result of a Fundamental Change that were accepted;
- (g) The number of listing applications filed by CNSX Issuers as a result of a Fundamental Change that were rejected and the reasons for rejection, by category;
- (h) The number of listing applications filed by CNSX Issuers as a result of a Fundamental Change that were withdrawn or abandoned and, if known, the reasons why the application was withdrawn or abandoned, by category.

In each of the foregoing cases, the numbers must be broken down by industry category and in any other manner that a Director of the Commission requests.

3. Annual Reporting

At least annually, or more frequently if required by the Commission, an assessment of the risks, including business risks, facing CNSX and the plan for addressing such risks.

4. Notification of Suspensions and Disqualifications

If a CNSX Issuer has been suspended or disqualified from qualification for listing, CNSX will immediately issue a notice setting out the reasons for the suspension and submit this information to the Commission.

**APPENDIX B
ELIGIBLE ISSUERS**

1. Subject to section 2 below, only an issuer that:
 - (a) is a reporting issuer or the equivalent in a jurisdiction in Canada; or
 - (b) is proposing to list debt securities issued or guaranteed by a government in Canada that are exempt from the prospectus requirements under clause 73(1)(a) of the Act; or
 - (c) is proposing to list debt securities issued or guaranteed by a financial institution that are exempt from the prospectus requirements under clause 73(1)(b) of the Act; and
 - (d) is not in default of any requirements of securities legislation in any jurisdiction in Canada,is eligible for listing. However, if an issuer is eligible for listing under paragraph (b) or (c) above, CNSX may only list debt securities of the issuer that are contemplated by those paragraphs unless the issuer files and obtains a receipt for a preliminary prospectus and a prospectus in a jurisdiction in Canada.
2. An issuer that is a reporting issuer in a jurisdiction in Canada but is not considered eligible under the Rules due to the process by which it became a reporting issuer, is ineligible for listing unless it:
 - (a) files and obtains a receipt for a preliminary prospectus and a prospectus in a jurisdiction in Canada; and
 - (b) is not in default of any requirements of securities legislation in any jurisdiction in Canada.

SCHEDULE 3
PROCESS FOR THE REVIEW AND APPROVAL OF RULES AND
THE INFORMATION CONTAINED IN FORM 21-101F1 AND THE EXHIBITS THERETO

1. Purpose

This Protocol sets out the procedures a recognized exchange (Exchange) must follow for any Rule or Change, both as defined in section 2 below, and describes the procedures for their review by Commission Staff (Staff) and approval by the Commission or the Director. This Protocol also establishes requirements regarding the time at which an Exchange may begin operations following recognition by the Commission.

2. Definitions

For the purposes of this Protocol:

- (a) *Change* means a Fee Change, a Housekeeping Change or a Significant Change.
- (b) *Director* means "Director" as defined in subsection 1(1) of the Securities Act (Ontario).
- (c) *Fee Change* means any new fee or fee model of the Exchange and any amendment to a fee or fee model.
- (d) *Fee Change subject to Public Comment* means a Fee Change that, in Staff's view, may have a significant impact on the Exchange, its market structure, members, issuers, investors or the Canadian capital markets or otherwise raises regulatory or public interest concerns and should be subject to public comment.
- (e) *Housekeeping Change* means an amendment to the information in Form 21-101F1 that
 - (i) does not have a significant impact on the Exchange, its market structure, members, issuers, investors or the Canadian capital markets, or
 - (ii) is of a housekeeping or administrative nature and is comparable to the types of housekeeping changes listed in subsection 6.1(5)(b) of Companion Policy 21-101CP.
- (f) *Housekeeping Rule* means a new Rule or an amendment to a Rule that
 - (i) does not have a significant impact on the Exchange, its market structure, members, issuers, investors or the Canadian capital markets, or
 - (ii) is of a housekeeping or administrative nature and is comparable to the types of housekeeping changes listed in subsection 6.1(5)(b) of Companion Policy 21-101CP.
- (g) *Public Interest Rule* means a Rule or an amendment to a Rule that is not a Housekeeping Rule.
- (h) *Rule* includes a rule, policy and other similar instrument of the Exchange.
- (i) *Significant Change* means an amendment to the information in Form 21-101F1 other than
 - (i) a Housekeeping Change,
 - (ii) a Fee Change, or
 - (iii) a Rule,

and for greater certainty includes the matters listed in subsection 6.1(4) of Companion Policy 21-101 CP.

- (j) *Significant Change subject to Public Comment* means a Significant Change that
 - (i) is listed in paragraphs 6.1(4)(a) or (b) of Companion Policy 21-101 CP, or
 - (ii) in Staff's view, may have a significant impact on the Exchange, its market structure, members, issuers, investors or the Canadian capital markets or otherwise raises regulatory or public interest concerns and should be subject to public comment.

3. Scope

The Exchange and Staff will follow the process for review and approval set out in this Protocol for all Changes, new Rules and Rule amendments.

4. Board Approval

The Exchange's board of directors, or a duly authorized committee of the board, must approve all Rules prior to their submission under this Protocol.

5. Waiving or Varying the Protocol

- (a) The Exchange may submit a written request with Staff to waive or vary any part of this Protocol. The request must provide reasons why granting the waiver is appropriate in the circumstances.
- (b) Staff will use their best efforts to provide to the Exchange within five business days of receipt of its request either:
 - (i) written notice that Staff object to granting the waiver or variation; or
 - (ii) written notice that the waiver or variation has been granted by Staff.

6. Commencement of Exchange Operations

The Exchange must not begin operations until a reasonable period of time after the Exchange is notified that it has been recognized by the Commission.

7. Materials to be Submitted and Timelines

- (a) Prior to the implementation of a Fee Change, Public Interest Rule or Significant Change, the Exchange will provide Staff with the following materials:
 - (i) a cover letter that, together with the notice for publication submitted under paragraph (a)(ii), if applicable, fully describes:
 - (A) the proposed Fee Change, Public Interest Rule or Significant Change;
 - (B) the expected date of implementation of the proposed Fee Change, Public Interest Rule or Significant Change;
 - (C) the rationale for the proposal and any relevant supporting analysis;
 - (D) the expected impact, including the quantitative impact, of the proposed Fee Change, Public Interest Rule or Significant Change on the market structure, members and, if applicable, on investors, issuers and the capital markets;
 - (E) the expected impact of the Fee Change, Public Interest Rule or Significant Change on the Exchange's compliance with Ontario securities law requirements and in particular requirements for fair access and maintenance of fair and orderly markets;
 - (F) a summary of any consultations, including consultations with external parties, undertaken in formulating the Fee Change, Public Interest Rule or Significant Change, and the internal governance process followed to approve the Rule or Change;
 - (G) for a proposed Fee Change:
 - 1. the expected number of marketplace participants likely to be subject to the new fee, along with a description of the costs they will incur; and
 - 2. if the proposed Fee Change applies differently across types of marketplace participants, a description of this difference, how it impacts each class of affected marketplace participant, including, where applicable, numerical examples, and any justification for the difference in treatment.
 - (H) if the Public Interest Rule or Significant Change will require members or service vendors to modify their systems after implementation of the Rule or Change, the expected impact of the Rule or Change on the systems of members and service vendors together with an estimate of the amount of time needed to perform the necessary work and how the estimated amount of time was deemed reasonable in light of the expected impact of the Public Interest Rule or Significant Change on the Exchange, its market structure, members, issuers, investors or the Canadian capital markets;
 - (I) where the proposed Significant Change is not a Significant Change subject to Public Comment, the

rationale for why the proposed Significant Change is not considered a Significant Change subject to Public Comment;

- (J) a discussion of any alternatives considered; and
 - (K) if applicable, whether the proposed Fee Change, Significant Change or Public Interest Rule would introduce a fee model, feature or Rule that currently exists in other markets or jurisdictions;
 - (ii) for a proposed Public Interest Rule, Significant Change subject to Public Comment or Fee Change subject to Public Comment, a notice for publication that generally includes the information required under paragraph (a)(i), except information that, if included in the notice, would result in the public disclosure of sensitive information or confidential or proprietary financial, commercial or technical information;
 - (iii) for a proposed Public Interest Rule, the text of the Rule and a blacklined version of the Rule indicating changes to any existing Rules, and if supplementary material relating to the Rule is contained in Form 21-101F1, blacklined and clean copies of Form 21-101F1; and
 - (iv) for a proposed Fee Change or Significant Change, blacklined and clean copies of Form 21-101F1 showing the proposed Change.
- (b) The Exchange will submit the materials set out in subsection (a)
- (i) at least 45 days prior to the expected implementation date of a proposed Public Interest Rule or Significant Change; and
 - (ii) at least fifteen business days prior to the expected implementation date of a proposed Fee Change.
- (c) For a Housekeeping Rule, the Exchange will provide Staff with the following materials:
- (i) a cover letter that fully describes the Rule and indicates that it was classified as a Housekeeping Rule and provides an analysis of the rationale for the classification, and the date or proposed date of implementation of the Rule;
 - (ii) the text of the Rule and a blacklined version of the Rule indicating changes to any existing Rules;
 - (iii) if supplementary material relating to the Rule is contained in Form 21-101F1, blacklined and clean copies of Form 21-101F1; and
 - (iv) a notice for publication on the OSC website or in the OSC Bulletin that contains the information in paragraph (ii) as well as the implementation date for the Rule and indicates that the Rule has been classified as a Housekeeping Rule and was not published for comment.
- (d) For a Housekeeping Change, the Exchange will provide Staff with the following materials:
- (i) a cover letter that indicates that the change was classified as a Housekeeping Change and, for each Housekeeping Change, provides an analysis of the rationale for the classification and the expected or actual date of implementation of the Change; and
 - (ii) blacklined and clean copies of Form 21-101F1 showing the Change.
- (e) The Exchange will submit the materials set out in subsection (d) by the earlier of
- (i) the Exchange's close of business on the 10th calendar day after the end of the calendar quarter in which the Housekeeping Change was implemented; and
 - (ii) the date on which the Exchange publicly announces a Housekeeping Change, if applicable.

8. Review by Staff of notice and materials to be published for comment

- (a) Within 5 business days of the receipt of the notice and materials submitted by the Exchange relating to a Public Interest Rule, Significant Change subject to Public Comment or Fee Change subject to Public Comment, in accordance with subsection 7(a), Staff will review the notice and materials to ensure that they contain an adequate level of detail, analysis and discussion to elicit meaningful public comment, and will promptly notify the Exchange of any deficiency requiring a resubmission of the notice and/or materials.
- (b) Where the notice and/or materials are considered by Staff to be deficient, the Exchange will amend and

resubmit the notice and/or materials accordingly, and the date of resubmission will serve as the submission date for the purposes of this Protocol.

- (c) Where the notice and materials are considered by Staff to be adequate for publication, Staff will proceed with the processes set out in section 9.

9. Publication of a Public Interest Rule, Significant Change Subject to Public Comment or Fee Change Subject to Public Comment

- (a) As soon as practicable after the receipt of the notice and materials submitted by the Exchange relating to a Public Interest Rule, Significant Change subject to Public Comment or Fee Change subject to Public Comment, in accordance with subsection 7(a), Staff will publish in the OSC Bulletin and/or on the OSC website, the notice prepared by the Exchange, along with a notice prepared by Staff, if necessary, that provides market participants with an opportunity to provide comments to Staff and to the Exchange within 30 days from the date the notice appears in the OSC Bulletin or on the OSC website, whichever comes first.
- (b) If public comments are received
 - (i) the Exchange will forward copies of the comments promptly to Staff; and
 - (ii) the Exchange will prepare a summary of the public comments and a response to those comments and provide them to Staff promptly after the end of the comment period.

10. Review and Approval Process for Proposed Fee Changes, Public Interest Rules and Significant Changes

- (a) Staff will use their best efforts to complete their review of a proposed Fee Change, Public Interest Rule or Significant Change within
 - (i) 45 days from the date of submission of a proposed Public Interest Rule, , Significant Change; or Fee Change subject to Public Comment; and
 - (ii) fifteen business days from the date of submission of a proposed Fee Change.
- (b) Staff will notify the Exchange if they anticipate that their review of the proposed Fee Change, Public Interest Rule or Significant Change will exceed the timelines in subsection (a).
- (c) If Staff have material comments or require additional information to complete their review of a proposed Fee Change, Public Interest Rule or Significant Change, Staff will use best efforts to provide the Exchange with a comment letter promptly by the end of the public comment period for a Public Interest Rule, Significant Change subject to Public Comment or Fee Change subject to Public Comment, and promptly after the receipt of the materials submitted under section 7 for all other Changes.
- (d) The Exchange will respond to any comments received from Staff in writing.
- (e) Unless Staff agree to an extension of time, if the Exchange fails to respond to Staff's comments within 120 days after the receipt of Staff's comment letter, the Exchange will be deemed to have withdrawn the proposed Fee Change, Public Interest Rule or Significant Change. If the Exchange wishes to proceed with the Fee Change, Public Interest Rule or Significant Change after it has been deemed withdrawn, the Exchange will have to be re-submit it for review and approval in accordance with this Protocol.
- (f) Upon completion of Staff's review of a Fee Change, Public Interest Rule or Significant Change, Staff will submit the Change or Rule to the Director or, in the circumstances described in subsection (g), to the Commission, for a decision within the following timelines:
 - (i) for a Public Interest Rule, Significant Change subject to Public Comment or Fee Change subject to Public Comment, the later of 45 days from the date that the related materials were published for comment and the date that Staff's comments and public comments, including any concerns identified, have been adequately addressed by the Exchange;
 - (ii) for any other Significant Change, the later of 45 days from the date of submission of the Change and the date that Staff's comments and any concerns identified have been adequately addressed by the Exchange; or
 - (iii) for any other Fee Change, the later of fifteen business days from the date of submission of the change and the date that Staff's comments and any concerns identified have been adequately addressed by the Exchange.

- (g) A Fee Change, Public Interest Rule or Significant Change may be submitted to the Commission for a decision, within the timelines in subsection (f),
 - (i) if the proposed Fee Change, Public Interest Rule or Significant Change introduces a novel feature to the Exchange or the capital markets;
 - (ii) if the proposed Fee Change, Public Interest Rule or Significant Change raises significant regulatory or public interest concerns; or
 - (iii) in any other situation where, in Staff's view, Commission approval is appropriate.
- (h) Staff will promptly notify the Exchange of the decision.
- (i) If a Public Interest Rule, Significant Change subject to Public Comment or Fee Change subject to Public Comment is approved, Staff will publish the following documents in the OSC Bulletin and/or on the OSC website promptly after the approval:
 - (i) a notice indicating that the proposed Rule or Change is approved;
 - (ii) the summary of public comments and responses prepared by the Exchange, if applicable; and
 - (iii) if non-material changes were made to the version published for public comment, a brief description of these changes prepared by the Exchange and a blacklined copy of the revised Rule or Change highlighting the revisions made.

11. Review Criteria for a Fee Change, Public Interest Rule and Significant Change

- (a) Staff will review a proposed Fee Change, Public Interest Rule or Significant Change to assess whether it is in the public interest for the Director or the Commission to approve the Rule or Change. In making this determination, Staff will have regard for the purposes of the *Securities Act (Ontario) (Act)* as set out in section 1.1 of the Act. The factors that Staff will consider in making their determination also include whether:
 - (i) the Rule or Change would impact the Exchange's compliance with Ontario securities law;
 - (ii) the Exchange followed its established internal governance practices in approving the proposed Rule or Change;
 - (iii) the Exchange followed the requirements of this Protocol and has provided sufficient analysis of the nature, purpose and effect of the Rule or Change; and
 - (iv) the Exchange adequately addressed any comments received.

12. Effective Date of a Fee Change, Public Interest Rule or Significant Change

- (a) A Public Interest Rule or Significant Change will be effective on the later of:
 - (i) the date that the Exchange is notified that the Change or Rule is approved;
 - (ii) if applicable, the date of publication of the notice of approval on the OSC website;
 - (iii) if applicable, the implementation date established by the Exchange's Rules, agreements, practices, policies or procedures; and
 - (iv) the date designated by the Exchange.
- (b) The Exchange must not implement a Fee Change unless the Exchange has provided stakeholders, including marketplace participants, issuers and vendors, as applicable, with notice of the Fee Change at least five business days prior to implementation.
- (c) Where a Significant Change involves a material change to any of the systems, operated by or on behalf of the Exchange, described in section 12.1 of National Instrument 21-101, the Significant Change will not be effective until a reasonable period of time after the Exchange is notified that the Significant Change is approved.
- (d) In determining what constitutes a reasonable period of time for purposes of implementing a Significant Change under paragraph (c), Staff will consider how the Significant Change will impact the Exchange, its market structure, members, issuers, investors or the Canadian capital markets or otherwise raises regulatory or public interest concerns.

- (e) The Exchange must notify Staff promptly following the implementation of a Public Interest Rule, Significant Change or Fee Change that becomes effective under subsections (a) and (b).
- (f) Where the Exchange does not implement a Public Interest Rule, Significant Change or Fee Change within 180 days of the effective date of the Fee Change, Public Interest Rule or Significant Change, as provided for in subsections (a) and (b), the Public Interest Rule, Significant Change or Fee Change will be deemed to be withdrawn.

13. Significant Revisions and Republication

- (a) If, subsequent to its publication for comment, the Exchange revises a Public Interest Rule, Significant Change subject to Public Comment or Fee Change subject to Public Comment in a manner that results in a material change to the proposed substance or effect of the Rule or Change, Staff will, in consultation with the Exchange, determine whether or not the revised Rule or Change should be published for an additional 30-day comment period.
- (b) If a Public Interest Rule, Significant Change subject to Public Comment or Fee Change subject to Public Comment is republished under subsection (a), the request for comments will include a blacklined version marked to the originally published version, a summary of comments and responses prepared by the Exchange, and an explanation of the revisions and the supporting rationale for the revisions.

14. Withdrawal of a Fee Change, Public Interest Rule or Significant Change

- (a) If the Exchange withdraws a Fee Change, Public Interest Rule or a Significant Change that was previously submitted, it will provide a written notice of withdrawal to Staff.
- (b) If the notice of withdrawal relates to a Public Interest Rule, Significant Change subject to Public Comment or Fee Change subject to Public Comment, Staff will publish the notice of withdrawal in the OSC Bulletin and/or on the OSC website as soon as practicable.
- (c) If a Public Interest Rule, Significant Change subject to Public Comment or Fee Change subject to Public Comment is deemed to have been withdrawn as provided in subsection 10(e), Staff will prepare and publish a notice informing market participants that the Exchange did not proceed with the Rule or Change.

15. Effective Date of a Housekeeping Rule or Housekeeping Change

- (a) Subject to subsections (c) and (d), a Housekeeping Rule will be effective on the later of
 - (i) the date of the publication of the notice to be published on the OSC website or in the OSC Bulletin, in accordance with subsection (e), and
 - (ii) the date designated by the Exchange.
- (b) Subject to subsections (c) and (d), a Housekeeping Change will be effective on the date designated by the Exchange.
- (c) Staff will review the materials submitted by the Exchange for a Housekeeping Change or Housekeeping Rule to assess the appropriateness of the categorization of the Rule or Change as housekeeping within five business days from the date that the Exchange submitted the documents in accordance with subsections 7(c) and 7(d). The Exchange will be notified in writing if there is disagreement with respect to the categorization of the Rule or Change as housekeeping.
- (d) If Staff disagree with the categorization of the Rule or Change as housekeeping, the Exchange will immediately repeal the Change, if applicable, submit the proposed Rule as a Public Interest Rule or the proposed Change as a Significant Change, and follow the review and approval processes described in this Protocol as applying to a Public Interest Rule or Significant Change, including those processes applicable to a Significant Change subject to Public Comment, if applicable.
- (e) If Staff do not disagree with the categorization of the Rule, Staff will publish a notice to that effect in the OSC Bulletin or on the OSC website as soon as is practicable.

16. Immediate Implementation of a Public Interest Rule or Significant Change

- (a) The Exchange may need to make a Public Interest Rule or Significant Change effective immediately where the Exchange determines that there is an urgent need to implement the Rule or Change to maintain fair and orderly markets, or because of a substantial and imminent risk of material harm to the Exchange, its members, other market participants, issuers or investors.
- (b) When the Exchange determines that immediate implementation is necessary, it will advise Staff in writing as soon as possible, but in any event, at least five business days prior to the proposed implementation of the Public Interest Rule

or Significant Change. The written notice will include the expected effective date of the Public Interest Rule or Significant Change and an analysis to support the need for immediate implementation. An application for an exemption from the 45-day advance filing requirements in National Instrument 21-101 must follow within five business days following the Exchange receiving notice that Staff agree with immediate implementation of the Public Interest Rule or Significant Change.

- (c) If Staff do not agree that immediate implementation is necessary, Staff will promptly notify the Exchange, in writing, of the disagreement no later than the end of the third business day following submission of the notice under subsection (b). If the disagreement is not resolved, the Exchange will submit the Public Interest Rule or Significant Change in accordance with the timelines in section 7.

17. Review of a Public Interest Rule or Significant Change Implemented Immediately

A Public Interest Rule or Significant Change that has been implemented immediately in accordance with section 16 will be published, if applicable, and reviewed and approved by the Director or by the Commission in accordance with the procedures set out in section 10, with necessary modifications. If the Director or the Commission does not approve the Public Interest Rule or Significant Change, the Exchange will immediately repeal the Rule or Change and inform its members of the decision.

18. Application of Section 21 of the *Securities Act* (Ontario)

The Commission's powers under subsection 21(5) of the *Securities Act* (Ontario) are not constrained in any way, notwithstanding a Rule or Change having been approved under this Protocol.

2.2.4 Nasdaq CXC Limited and Ensoleillement Inc. – ss. 21, 144

Headnote

Subsection 144(1) of the Securities Act (Ontario) – application for order varying the Commission’s order recognizing Nasdaq CXC Limited as an exchange – variation required to streamline the regulatory reporting requirements applicable to recognized exchanges carrying on business in Ontario and to reduce regulatory burden – requested order granted.

Applicable Legislative Provisions

Securities Act, R.S.O. 1990, c. S.5, as am., ss. 21, 144(1).

August 31, 2020

**IN THE MATTER OF
THE SECURITIES ACT,
R.S.O. 1990, CHAPTER S.5, AS AMENDED
(Act)**

AND

**IN THE MATTER OF
NASDAQ CXC LIMITED
AND
ENSOLEILLEMENT INC.**

**ORDER
(Sections 21 and 144 of the Act)**

WHEREAS the Ontario Securities Commission (**Commission**) issued an order dated December 21, 2017, which was varied and restated on April 20, 2018 and February 8, 2019, recognizing Ensoleillement Inc. (**CXCH**) and Nasdaq CXC Limited (**Nasdaq Canada**) as exchanges pursuant to section 21 of the Act (**Recognition Order**);

AND WHEREAS at the time the Commission issued the Recognition Order, CXCH was the sole shareholder of Nasdaq Canada, and Nasdaq, Inc. (**Nasdaq**) was the sole shareholder of CXCH;

AND WHEREAS Nasdaq Canada separately provides access to Canadian permitted clients wishing to use Nasdaq Fixed Income (**NFI**), a fixed income trading system for trading in U.S. fixed income securities;

AND WHEREAS the Commission considers the proper operation of CXCH and Nasdaq Canada as essential to investor protection and maintaining a fair and efficient capital market, and therefore requires that any conflicts of interest in the operation of CXCH and Nasdaq Canada be dealt with appropriately, the fairness and efficiency of the market not be impaired by any anti-competitive activity, and that systemic risks are monitored and controlled;

AND WHEREAS CXCH and Nasdaq Canada have agreed to the applicable terms and conditions set out in the Schedules to the Recognition Order;

AND WHEREAS the Commission has received an application under section 144 of the Act to vary and restate the Recognition Order to reflect the streamlining of certain reporting requirements and to reduce regulatory burden (**Application**);

AND WHEREAS based on the Application and the representations that CXCH and Nasdaq Canada have made to the Commission, the Commission has determined that:

- (a) CXCH and Nasdaq Canada continue to satisfy the recognition criteria set out in Schedule 1 to the Recognition Order,
- (b) it is in the public interest to continue to recognize each of CXCH and Nasdaq Canada as an exchange pursuant to section 21 of the Act, and
- (c) it is not prejudicial to the public interest to vary and restate the Recognition Order pursuant to section 144 of the Act;

IT IS ORDERED, pursuant to section 144 of the Act, that the Application to vary and restate the Recognition Order is granted.

IT IS ORDERED, pursuant to section 21 of the Act, that:

- (a) CXCH continues to be recognized as an exchange, and
- (b) Nasdaq Canada continues to be recognized as an exchange,

provided that CXCH and Nasdaq Canada comply with the terms and conditions set out in the Schedules to the Recognition Order, as applicable.

DATED this 31st day of August, 2020, to take effect September 14, 2020.

“Mary Anne De Monte-Whelan”

“Timothy Moseley”

**SCHEDULE 1
CRITERIA FOR RECOGNITION**

PART 1 COMPLIANCE WITH NI 21-101 AND NI 23-101

1.1 Compliance with NI 21-101 and NI 23-101

The exchange complies with the requirements set out in National Instrument 21-101 Marketplace Operation (**NI 21-101**) and in National Instrument 23-101 Trading Rules, each as amended from time to time, which include requirements relating to:

- (a) access;
- (b) marketplace operations;
- (c) exchange rules, policies and other similar instruments;
- (d) order and trade transparency;
- (e) transparency of marketplace operations;
- (f) record keeping;
- (g) marketplace systems and business continuity planning;
- (h) confidentiality of information;
- (i) outsourcing;
- (j) clearing and settlement;
- (k) fair and orderly markets;
- (l) the management of conflicts of interest; and
- (m) filing of financial statements.

PART 2 GOVERNANCE

2.1 Governance

The governance structure and governance arrangements of the exchange ensure:

- (a) effective oversight of the exchange;
- (b) that business and regulatory decisions are in keeping with the exchange's public interest mandate;
- (c) fair, meaningful and diverse representation on the board of directors (**Board**) and any committees of the Board, including:
 - (i) appropriate representation of independent directors, and
 - (ii) a proper balance among the interests of the different persons or companies using the services and facilities of the exchange;
- (d) the exchange has policies and procedures to appropriately identify and manage conflicts of interest; and
- (e) there are appropriate qualifications, remuneration, limitation of liability and indemnity provisions for directors, officers and employees of the exchange.

2.2 Fitness

The exchange has policies and procedures under which it will take reasonable steps, and has taken such reasonable steps, to ensure that each director and officer is a fit and proper person.

PART 3 ACCESS

3.1 Fair Access

- (a) The exchange has established appropriate written standards for access to its services including requirements to ensure participants are appropriately registered under Ontario securities laws, or exempted from these requirements.
- (b) The access standards and the process for obtaining, limiting and denying access are fair, transparent and applied reasonably.

PART 4 REGULATION OF PARTICIPANTS ON THE EXCHANGE

4.1 Regulation

The exchange has the authority, resources, capabilities, systems and processes to allow it to perform its regulation functions, whether directly or indirectly through a regulation services provider, including setting requirements governing the conduct of participants, monitoring their conduct, and appropriately disciplining them for violations of exchange requirements.

PART 5 RULES AND RULEMAKING

5.1 Rules and Rulemaking

- (a) The exchange has rules, policies, and other similar instruments (Rules) that are designed to appropriately govern and regulate the operations and activities of participants.
- (b) In addition to meeting the requirements of NI 21-101 relating to market operations and exchange rules, policies and other similar instruments as referred to in paragraphs 1.1(b) and (c) of this Schedule, respectively, the Rules are also designed to
 - (i) ensure a fair and orderly market; and
 - (ii) provide a framework for disciplinary and enforcement actions.

PART 6 DUE PROCESS

6.1 Due Process

For any decision made by the exchange that affects a participant, or an applicant to be a participant, including a decision in relation to access, exemptions, or discipline, the exchange ensures that:

- (a) parties are given an opportunity to be heard or make representations, and
- (b) it keeps a record of, gives reasons for and provides for appeals or reviews of its decisions.

PART 7 CLEARING AND SETTLEMENT

7.1 Clearing and Settlement

The exchange has appropriate arrangements for the clearing and settlement of trades.

PART 8 SYSTEMS AND TECHNOLOGY

8.1 Information Technology Risk Management Procedures

The exchange has appropriate risk management procedures in place including those that handle trading errors, trading halts and circuit breakers.

PART 9 FINANCIAL VIABILITY

9.1 Financial Viability

The exchange has sufficient financial resources for the proper performance of its functions and to meet its responsibilities.

PART 10 FEES

10.1 Fees

- (a) All fees imposed by the exchange are reasonable and equitably allocated and are consistent with the requirements in Ontario securities laws, including those requirements listed in paragraphs 1.1(a) and (e) of this Schedule.
- (b) The process for setting fees is fair and appropriate, and the fee model is transparent.

PART 11 INFORMATION SHARING AND REGULATORY COOPERATION

11.1 Information Sharing and Regulatory Cooperation

The exchange has mechanisms in place to enable it to share information and otherwise co-operate with the Commission, recognized self-regulatory organizations, other recognized or exempt exchanges, clearing agencies, investor protection funds, and other appropriate regulatory bodies.

SCHEDULE 2
TERMS AND CONDITIONS APPLICABLE TO NASDAQ CANADA

1. Definitions and Interpretation

(a) For the purposes of this Schedule:

“accounting principles” means accounting principles as defined in National Instrument 52-107 *Acceptable Accounting Principles and Auditing Standards*;

“Nasdaq Canada dealer” means a dealer that is also a significant shareholder;

“Nasdaq Canada marketplace participant” means a marketplace participant of Nasdaq Canada;

“affiliated entity” has the meaning ascribed to it in section 1.3 of National Instrument 21-101 *Marketplace Operation*;

“associate” has the meaning ascribed to it in subsection 1(1) of the Act;

“Board” means the board of directors of CXCH or Nasdaq Canada, as the context requires;

“criteria for recognition” means all the criteria for recognition set out in Schedule 1 to the Order;

“Competitor” means a person whose consolidated business, operations or disclosed business plans are in competition, to a significant extent, with the trading functions, market data services or other material lines of business of Nasdaq Canada or its affiliated entities;

“dealer” means “investment dealer”, as that term is defined in section 1.1 of National Instrument 31-103 *Registration Requirements, Exemptions and Ongoing Registration Obligations*;

“IIROC” means the Investment Industry Regulatory Organization of Canada;

“marketplace” has the meaning ascribed to it in subsection 1(1) of the Act;

“marketplace participant” has the meaning ascribed to it in section 1.1 of NI 21-101;

“Nominating Committee” means the committee established by CXCH pursuant to section 26 of Schedule 3;

“officer” has the meaning ascribed to it in subsection 1(1) of the Act;

“Regulatory Oversight Committee” means the committee established by Nasdaq Canada pursuant to section 7 of this Schedule;

“Rule” means a rule, policy, or other similar instrument of Nasdaq Canada;

“shareholder” means a person or company that holds any class or series of voting shares of CXCH;

“significant shareholder” means:

- (i) a person or company that beneficially owns or controls directly more than 10% of any class or series of voting shares of CXCH or Nasdaq; or
- (ii) a shareholder whose nominee is on the Board, for as long as the nominee of that shareholder remains on the Board; and

“unaudited non-consolidated financial statements” means financial statements that are prepared in the same manner as audited consolidated financial statements, except that

- (i) they are not audited; and
- (ii) investments in subsidiary entities, jointly controlled entities and associates are accounted for as specified for separate financial statements in International Accounting Standard 27 Separate Financial Statements.

(b) For the purposes of this Schedule, an individual is independent if the individual is “independent” within the meaning of section 1.4 of National Instrument 52-110 *Audit Committees*, as amended from time to time, but is not independent if the individual:

- (i) is a partner, officer, director or employee of a Nasdaq Canada marketplace participant, or of an affiliated entity of a Nasdaq Canada marketplace participant, who is responsible for or is actively engaged in the day- to-day

operations or activities of that Nasdaq Canada marketplace participant;

- (ii) is an officer or an employee of CXCH or any of its affiliated entities;
 - (iii) is a partner, officer or employee of Nasdaq, Inc. or an associate of that partner, officer or employee;
 - (iv) is a director of Nasdaq or an associate of that director;
 - (v) is a person who owns or controls, or is the officer or employee of a person or company that owns or controls, directly or indirectly, more than 10% of the shares of CXCH;
 - (vi) is a director of a person or company that beneficially owns or controls, directly or indirectly, more than 10% of any class or series of voting shares of Nasdaq; or
 - (vii) has any relationship with Nasdaq or a person or company that owns or controls, directly or indirectly, more than 10% of the shares of CXCH, that could, in the view of the Nominating Committee, having regard to all relevant circumstances, be reasonably perceived to interfere with the exercise of his or her independent judgment as a director of CXCH or Nasdaq Canada.
- (c) For the purposes of paragraph (b), the Nominating Committee may waive the restrictions set out in subparagraphs (b)(iv) and (b)(vi) provided that:
- (i) the individual being considered does not have, and has not had, any relationship with Nasdaq, Inc. that could, in the view of the Nominating Committee, having regard to all relevant circumstances, be reasonably perceived to interfere with the exercise of his or her independent judgement as a director of Nasdaq Canada or CXCH;
 - (ii) Nasdaq Canada publicly discloses the use of the waiver with reasons why the particular candidate was selected;
 - (iii) Nasdaq Canada provides advance notice to the Commission, at least 15 business days before the public disclosure in sub-paragraph (c)(ii) is made, and
 - (iv) the Commission does not object within 15 business days of its receipt of the notice provided under sub-paragraph (c)(iii) above.

2. Public Interest Responsibilities

- (a) Nasdaq Canada must conduct its business and operations in a manner that is consistent with the public interest.
- (b) The mandate of the Board must expressly include regulatory and public interest responsibilities of Nasdaq Canada.

3. Share Ownership Restrictions

- (a) Without the prior approval of the Commission, and subject to terms and conditions considered appropriate by the Commission, no person or company and no combination of persons or companies acting jointly or in concert will beneficially own or exercise control or direction over:
 - (i) more than 10% of any class or series of voting shares of Nasdaq Canada and, thereafter,
 - (ii) more than 50% of any class or series of voting shares of Nasdaq Canada.
- (b) The articles of Nasdaq Canada must contain the share ownership restrictions and provisions respecting the enforcement of such restrictions which, without limiting the foregoing, may provide for the filing of declarations, the suspension of voting rights, the forfeiture of dividends, the refusal of the issue or registration of voting shares and the sale or redemption of voting shares held contrary to the restrictions and payment of net proceeds of the sale or redemption to the person entitled thereto.

4. Recognition Criteria

Nasdaq Canada must continue to meet the criteria for recognition set out in Schedule 1 to the Order.

5. Fitness

To ensure that Nasdaq Canada operates with integrity and in the public interest, Nasdaq Canada will take reasonable steps to ensure that each director or officer of Nasdaq Canada is a fit and proper person. As part of those steps, Nasdaq Canada will

consider whether the past conduct of each director or officer of Nasdaq Canada affords reasonable grounds for the belief that the director or officer will perform their duties with integrity and in a manner that is consistent with Nasdaq Canada's public interest responsibilities.

6. Board of Directors

- (a) Nasdaq Canada must ensure that at least 50% of its Board members are independent.
- (b) The Chair of the Board must be independent.
- (c) In the event that Nasdaq Canada fails to meet the requirement in paragraph (a) of this section, it must immediately advise the Commission and take appropriate measures to promptly remedy such failure.
- (d) Nasdaq Canada must ensure that its Board is subject to requirements that the quorum for the Board consists of a majority of the Board members, at least 50% of whom must be independent directors.

7. Regulatory Oversight Committee

- (a) Nasdaq Canada must establish and maintain a Regulatory Oversight Committee that, at a minimum:
 - (i) is made up of at least three directors, a majority of whom must be independent;
 - (ii) reviews and decides, or makes recommendations to the Board, on proposed regulations and rules that must be submitted to the Commission for review and approval under Schedule 5 *Process for the Review and Approval of Rules and the Information Contained in Form 21-101F1 and the Exhibits Thereto* of this Order;
 - (iii) considers real or perceived conflicts of interest that may arise, including but not limited to the following contexts:
 - A. ownership interests in CXCH by any Nasdaq Canada marketplace participant with representation on the Board of CXCH or the Board of Nasdaq Canada,
 - B. significant changes in ownership of Nasdaq Canada and CXCH, and
 - C. the profit-making objective and the public interest responsibilities of Nasdaq Canada, including general oversight of the management of the regulatory and public interest responsibilities of Nasdaq Canada;
 - (iv) oversees the establishment of mechanisms to avoid and appropriately manage conflicts of interest or potential conflicts of interest, perceived or real, including any policies and procedures that are developed by Nasdaq Canada and CXCH, including those that are required to be established pursuant to the Schedules of the Order;
 - (v) reviews the effectiveness of the policies and procedures regarding conflicts of interest on a regular, and at least annual, basis;
 - (vi) reports in writing directly to the Commission on any matter that the Regulatory Oversight Committee deems appropriate or that is required by the Commission without first requiring Board approval for such reporting;
 - (vii) has a requirement that the quorum consist of a majority of the Regulatory Oversight Committee members, a majority of whom must be independent.
- (b) The Regulatory Oversight Committee must provide such information as may be required by the Commission from time to time.

8. Conflicts of Interest and Confidentiality Procedures

- (a) Nasdaq Canada must establish, maintain and require compliance with policies and procedures that:
 - (i) require that confidential information regarding marketplace operations, regulation functions, or a Nasdaq Canada marketplace participant that is obtained by a partner, director, officer or employee of a significant shareholder through that individual's involvement in the management or oversight of marketplace operations or regulation functions of Nasdaq Canada:
 - A. be kept separate and confidential from the business or other operations of the significant shareholder and its affiliated entities, except with respect to information regarding marketplace operations where

disclosure is necessary to carry out the individual's responsibilities for the management or oversight of marketplace operations and the individual can and does exercise due care in his or her disclosure of the information, and

B. not be used to provide an advantage to the significant shareholder or its affiliated entities.

(b) Nasdaq Canada must regularly review compliance with the policies and procedures established under (a) and must document each review, and any deficiencies, and how those deficiencies were remedied.

9. Access

Nasdaq Canada's requirements must provide access to the facilities of Nasdaq Canada only to properly registered investment dealers that are members of IIROC and satisfy reasonable access requirements established by Nasdaq Canada, except that Canadian "permitted clients" as such term is defined in National Instrument 31-103 *Registration Requirements, Exemptions and Ongoing Registrant Obligations* will have separate access to Nasdaq Fixed Income.

10. Regulation of Nasdaq Canada Marketplace Participants

(a) Nasdaq Canada must establish, maintain and require compliance with policies and procedures that effectively monitor and enforce the Rules against Nasdaq Canada marketplace participants, either directly or indirectly through a regulation services provider.

(b) Nasdaq Canada has retained and will continue to retain IIROC as a regulation services provider to provide, as agent for Nasdaq Canada, certain regulation services that have been approved by the Commission.

(c) Nasdaq Canada must perform all other regulation functions not performed by IIROC, and must maintain adequate staffing, systems and other resources in support of those functions. Nasdaq Canada must obtain prior Commission approval before outsourcing such regulation functions to any party, including affiliated entities or associates of Nasdaq Canada.

(d) Nasdaq Canada must notify the Commission of any violations of Ontario securities law of which it becomes aware in the ordinary course of its business or otherwise.

11. Fees, Fee Models and Incentives

(a) Nasdaq Canada must not, through any fee schedule, any fee model or any contract, agreement or other arrangement with any marketplace participant or any other person or company, provide:

(i) any discount, rebate, allowance, price concession or other similar arrangement that is accessible only to, whether as designed or by implication, a particular marketplace participant or any other particular person or company, or

(ii) any discount, rebate, allowance, price concession or other similar arrangement for any service or product offered by Nasdaq Canada or Nasdaq and its affiliated entities and significant shareholders that is conditional upon:

A. the requirement to have Nasdaq Canada be set as the default or first marketplace a marketplace participant routes orders to, or

B. the router of Nasdaq Canada being used as the marketplace participant's primary order router.

(b) Except with the prior approval of the Commission, Nasdaq Canada must not, through any fee schedule, any fee model or any contract, agreement or other arrangement with any marketplace participant or any other person or company, provide:

(i) any discount, rebate, allowance, price concession or other similar arrangement on any services or products offered by Nasdaq Canada or Nasdaq and its affiliated entities and significant shareholders that is conditional upon the purchase of any other service or product provided by Nasdaq Canada or Nasdaq or any affiliated entity, or

(ii) any discount, rebate, allowance, price concession or other similar arrangement that is accessible only to, whether as designed or by implication, a class of marketplace participants or of any other persons or companies.

(c) Except with the prior approval of the Commission, Nasdaq Canada must not require another person or company to purchase or otherwise obtain products or services from Nasdaq Canada or Nasdaq and its affiliated entities and

significant shareholders as a condition of Nasdaq Canada supplying or continuing to supply a product or service.

- (d) If the Commission considers that it would be in the public interest, the Commission may require Nasdaq Canada to submit for approval by the Commission a fee, fee model or incentive that has previously been submitted to and/or approved by the Commission.
- (e) Where the Commission decides not to approve the fee, fee model or incentive submitted under (d), any previous approval for the fee, fee model or incentive must be revoked, if applicable, and Nasdaq Canada will no longer be permitted to offer the fee, fee model or incentive.

12. Order Routing

Nasdaq Canada must not support, encourage or incent, either through fee incentives or otherwise, Nasdaq Canada marketplace participants, Nasdaq affiliated entities or significant shareholders to coordinate the routing of their orders to Nasdaq Canada.

13. Financial Reporting

Nasdaq Canada must deliver to the Commission its annual financial budget, together with the underlying assumptions, that has been approved by its Board, within 30 days from the commencement of each fiscal year.

14. Financial Viability Monitoring

- (a) Nasdaq Canada must maintain sufficient financial resources for the proper performance of its functions and to meet its responsibilities.
- (b) Nasdaq Canada must calculate the following financial ratios monthly:
 - (i) a current ratio, being the ratio of current assets to current liabilities;
 - (ii) a debt to cash flow ratio, being the ratio of total debt (including any line of credit draw downs, and the current and long-term portions of any loans, but excluding accounts payable, accrued expenses and other liabilities) to EBITDA (earnings before interest, taxes, stock-based compensation, depreciation and amortization) for the most recent 12 months; and
 - (iii) a financial leverage ratio, being the ratio of total assets to shareholders' equity,

in each case following the same accounting principles as those used for the unaudited non-consolidated financial statements of Nasdaq Canada.

- (c) Nasdaq Canada must report quarterly in writing to the Commission the monthly calculations for the previous quarter of the financial ratios as required to be calculated under (b).
- (d) If Nasdaq Canada determines that it does not have, or anticipates that, in the next twelve months, it will not have sufficient financial resources for the proper performance of its functions and to meet its responsibilities, it will immediately notify the Commission along with the reasons and any impact on the financial viability of Nasdaq Canada.
- (e) Upon receipt of a notification made by Nasdaq Canada under (d), the Commission may, as determined appropriate, impose additional terms and conditions on Nasdaq Canada.

15. Additional Information

- (a) Nasdaq Canada must provide the Commission with:
 - (i) the information set out in Appendix A to this Schedule, as amended from time to time; and
 - (ii) any information required to be provided by Nasdaq Canada to IIROC, including all order and trade information, as required by the Commission.

16. Governance Review

- (a) At the request of the Commission, Nasdaq Canada must engage an independent consultant, or independent consultants acceptable to the Commission to prepare a written report assessing the governance structure of Nasdaq Canada (**Governance Review**).
- (b) The written report must be provided to the Board of Nasdaq Canada promptly after the report's completion and then to the Commission within 30 days of providing it to the Board.

- (c) The scope of the Governance Review must be approved by the Commission.

17. Provision of Information

- (a) Nasdaq Canada must, and must cause its affiliated entities, to promptly provide to the Commission, on request, any and all data, information and analyses in the custody or control of Nasdaq Canada or any of its affiliated entities, without limitations, redactions, restrictions or conditions, including, without limiting the generality of the foregoing:
 - (i) data, information and analyses relating to all of its or their businesses; and
 - (ii) data, information and analyses of third parties in its or their custody or control.
- (b) Nasdaq Canada must share information and otherwise cooperate with other recognized or exempt exchanges, recognized self-regulatory organizations, recognized or exempt clearing agencies, investor protection funds, and other appropriate regulatory bodies.

18. Compliance with Terms and Conditions

- (a) Nasdaq Canada must certify in writing to the Commission, in a certificate signed by its CEO and either its general counsel or chief compliance officer, within one year of the effective date of its recognition as an exchange pursuant to this Order and every year subsequent to that date, or at any times required by the Commission, that it is in compliance with the terms and conditions applicable to it in the Order and describe in detail:
 - (i) the steps taken to require compliance;
 - (ii) the controls in place to verify compliance;
 - (iii) the names and titles of employees who have oversight of compliance.
- (b) If Nasdaq Canada or any of its directors, officers or employees become aware of a breach or a possible breach of any of the terms and conditions applicable to Nasdaq Canada under the Schedules to the Order, such person must, within two business days after becoming aware of the breach or possible breach, notify the Regulatory Oversight Committee of the breach or possible breach. The director, officer or employee of the recognized exchange must provide to the Regulatory Oversight Committee details sufficient to describe the nature, date and effect (actual and anticipated) of the breach or possible breach.
- (c) The Regulatory Oversight Committee must, within two business days after being notified of the breach or possible breach, notify the Commission and confirm that the breach or possible breach is under investigation as required by (d).
- (d) The Regulatory Oversight Committee must promptly cause to be conducted an investigation of the breach or possible breach reported under (b). Once the Regulatory Oversight Committee has made a determination as to whether there has been a breach, or that there is an impending breach, of any terms and conditions applicable to Nasdaq Canada under the Schedules to the Order, the Regulatory Oversight Committee must, within two business days of such determination, notify the Commission of its determination and must provide details sufficient to describe the nature, date and effect (actual and anticipated) of the breach or impending breach, and any actions that will be taken to address it.

19. Listings

Except with the prior approval of the Commission, no securities will be listed on Nasdaq Canada.

**APPENDIX A
ADDITIONAL REPORTING OBLIGATIONS**

1. Ad Hoc

- (a) Immediate notification of a decision to enter into a definitive agreement (including a binding letter of intent), memorandum of understanding or other similar agreement with any governmental or regulatory body, self-regulatory organization, clearing agency, stock exchange, other marketplace or market, except in the case where the agreement or arrangement: (i) is primarily intended to restrict the use or disclosure of confidential information, (ii) is primarily for the purpose of facilitating discussions in connection with a possible definitive agreement, (iii) is necessary to support the provision of the existing exchange services, (iv) relates to the provision of the existing exchange services and is also subject to the standard form agreements of the exchange (for example, data subscription agreements, etc.), or (v) relates to a business line other than exchange services.
- (b) Immediate notification if Nasdaq Canada:
 - (i) becomes the subject of any order, directive or similar action of a governmental or regulatory authority;
 - (ii) becomes aware that it is the subject of a criminal or regulatory investigation; or
 - (iii) becomes, or it is notified in writing that it will become, the subject of a material lawsuit.
- (c) Any strategic plan for Nasdaq Canada, within 30 days of approval by the Board.
- (d) Any information submitted by Nasdaq Canada to a Canadian securities regulatory authority under a requirement of a recognition order, exemption order or NI 21-101, provided concurrently.
- (e) Copies of all notices, bulletins and similar forms of communication that Nasdaq Canada sends to the Nasdaq Canada marketplace participants.
- (f) Prompt notification of any application for exemption or waiver from Nasdaq Canada requirements received from a significant shareholder or any of its affiliated entities.

2. Quarterly Reporting

- (a) A quarterly report summarizing all exemptions or waivers granted during the period pursuant to the Rules to any Nasdaq Canada marketplace participant, which must include the following information:
 - (i) the name of the Nasdaq Canada marketplace participant;
 - (ii) the type of exemption or waiver granted during the period;
 - (iii) the date of the exemption or waiver; and
 - (iv) a description of the recognized exchange's reason for the decision to grant the exemption or waiver.
- (b) A quarterly report summarizing instances where conflicts of interest or potential conflicts of interest with respect to Competitors have been identified by Nasdaq Canada and how such conflicts were addressed.

3. Annual Reporting

At least annually, an assessment of the risks, including business risks, facing Nasdaq Canada and the plan for addressing such risks.

**SCHEDULE 3
TERMS AND CONDITIONS APPLICABLE TO CXCH**

20. Definitions and Interpretation

Terms used in this Schedule have the same meanings and interpretation as in section 1 of Schedule 2.

21. Public Interest Responsibilities

- (a) CXCH must conduct its business and operations in a manner that is consistent with the public interest.
- (b) The mandate of the Board must expressly include CXCH's regulatory and public interest responsibilities.

22. Share Ownership Restrictions

- (a) Without the prior approval of the Commission, and subject to terms and conditions considered appropriate by the Commission, no person or company and no combination of persons or companies acting jointly or in concert may beneficially own or exercise control or direction over more than 10% or more than 50% respectively of any class or series of voting shares of CXCH.
- (b) The articles of CXCH must contain the share ownership restrictions and provisions respecting the enforcement of such restrictions which, without limiting the foregoing, may provide for the filing of declarations, the suspension of voting rights, the forfeiture of dividends, the refusal of the issue or registration of voting shares and the sale or redemption of voting shares held contrary to the restrictions and payment of net proceeds of the sale or redemption to the person entitled thereto.

23. Recognition Criteria

CXCH must continue to meet the criteria for recognition set out in Schedule 1 to the Order.

24. Fitness

In order to ensure that CXCH and Nasdaq Canada operate with integrity and in the public interest, CXCH will take reasonable steps to ensure that each director or officer of CXCH is a fit and proper person. As part of those steps, CXCH will consider whether the past conduct of each director or officer of CXCH affords reasonable grounds for belief that the director or officer will perform their duties with integrity and in a manner that is consistent with CXCH's and Nasdaq Canada's public interest responsibilities.

25. Board of Directors

- (a) CXCH must ensure that at least 50% of its Board members are independent.
- (b) The Chair of the Board must be independent.
- (c) In the event that CXCH fails to meet the requirement under (a) of this section, it must immediately advise the Commission and take appropriate measures to remedy such failure.
- (d) CXCH must ensure that its Board is subject to requirements that the quorum for the Board consists of a majority of the Board members, at least 50% of whom must be independent.

26. Nominating Committee

CXCH must maintain a Nominating Committee that, at a minimum:

- (a) is made up of at least three directors, a majority of whom must be independent, and has an independent Chair;
- (b) confirms the status of a nominee to the Board as independent before the individual is appointed to the Board or the name of the individual is submitted to shareholders as a nominee for election to the Board, whichever comes first;
- (c) confirms, on an annual basis, that the status of the directors that are independent has not changed;
- (d) assesses and approves all nominees of management to the Board; and
- (e) has a requirement that the quorum consist of a majority of the Nominating Committee members, a majority of whom must be independent.

27. Confidentiality Procedures

- (a) CXCH must establish, maintain and require compliance with policies and procedures that:
- (i) require that confidential information regarding marketplace operations, regulation functions, or a Nasdaq Canada marketplace participant that is obtained by a partner, director, officer or employee of CXCH or Nasdaq through that individual's involvement in the management or oversight of the marketplace operations or regulation functions of Nasdaq Canada:
 - A. be kept separate and confidential from the business or other operations of the partner, director, officer or employee of CXCH or Nasdaq, except with respect to information regarding marketplace operations where disclosure is necessary to carry out the individual's responsibilities for the management or oversight of marketplace operations and the individual can and does exercise due care in his or her disclosure of the information, and
 - B. not be used to provide an advantage to the partner, director, officer or employee of CXCH or Nasdaq or Nasdaq's affiliated entities,provided that nothing in (a)(i) will be construed to limit CXCH or Nasdaq Canada from providing to Nasdaq necessary information.
- (b) CXCH must regularly review compliance with the policies and procedures established under (a) and must document each review and any deficiencies and how those deficiencies were remedied.

28. Allocation of Resources

- (a) CXCH must, for so long as Nasdaq Canada carries on business as an exchange, allocate sufficient financial and other resources to Nasdaq Canada to ensure that Nasdaq Canada can carry out its functions in a manner that is consistent with the public interest and in compliance with Ontario securities law.
- (b) CXCH must notify the Commission immediately upon being aware that it is or will be unable to allocate sufficient financial and other resources, as required under (a), to Nasdaq Canada.

29. Fees, Fee Models and Incentives

- (a) CXCH must ensure that its affiliated entities, including Nasdaq Canada, do not, through any fee schedule, any fee model or any contract, agreement or other arrangement with any marketplace participant or any other person, significant shareholder or company, provide:
- (i) any discount, rebate, allowance, price concession or other similar arrangement on any services or products offered by Nasdaq Canada or Nasdaq and its affiliated entities and significant shareholders that is conditional upon the purchase of any other service or product provided by the affiliated entity; or
 - (ii) any discount, rebate, allowance, price concession or other similar arrangement that is accessible only to, whether as designed or by implication, a class of marketplace participants or of any other persons or companies,
- unless prior approval has been granted by the Commission.
- (b) CXCH must ensure that Nasdaq Canada does not require a person or company to purchase or otherwise obtain products or services from Nasdaq Canada or Nasdaq and its affiliated entities and significant shareholders as a condition of Nasdaq Canada supplying or continuing to supply a product or service unless prior approval has been granted by the Commission.
- (c) CXCH must ensure that Nasdaq Canada or Nasdaq and its affiliated entities and significant shareholders do not require another person, significant shareholder or company to obtain products or services from Nasdaq Canada as a condition of the affiliated entity supplying or continuing to supply a product or service.

30. Order Routing

CXCH must not support, encourage or incent, either through fee incentives or otherwise, Nasdaq Canada marketplace participants, Nasdaq affiliated entities or significant shareholders to coordinate the routing of their order to Nasdaq Canada.

31. Financial Reporting

CXCH must deliver to the Commission its annual financial budget, together with the underlying assumptions, that has been approved by its Board, within 30 days from the commencement of each fiscal year.

32. Prior Commission Approval

CXCH must obtain prior Commission approval of any changes to any agreement between CXCH and its significant shareholders.

33. Reporting Requirements

CXCH must provide the Commission with the information set out in Appendix B to this Schedule, as amended from time to time.

34. Governance Review

- (a) At the request of the Commission, CXCH must engage an independent consultant, or independent consultants, acceptable to the Commission to prepare a written report assessing the governance structure of CXCH (**CXCH Governance Review**).
- (b) The written report must be provided to the Board of CXCH promptly after the report's completion and then to the Commission within 30 days of providing it to the Board.
- (c) The scope of the CXCH Governance Review must be approved by the Commission.

35. Provision of Information

- (a) CXCH must, and must cause its affiliated entities to promptly provide to the Commission, on request, any and all data, information and analyses in the custody or control of CXCH or any of its affiliated entities, without limitations, redactions, restrictions or conditions, including, without limiting the generality of the foregoing:
 - (i) data, information and analyses relating to all of its or their businesses; and
 - (ii) data, information and analyses of third parties in its or their custody or control.
- (b) CXCH must share information and otherwise cooperate with other recognized or exempt exchanges, recognized self-regulatory organizations, recognized or exempt clearing agencies, investor protection funds, and other appropriate regulatory bodies.

36. Compliance with Terms and Conditions

- (a) CXCH must certify in writing to the Commission, in a certificate signed by its CEO and either its Chairman of the Board, general counsel or chief compliance officer, within one year of the effective date of its recognition as an exchange pursuant to this Order and every year subsequent to that date, or at any times required by the Commission, that it is in compliance with the terms and conditions applicable to it in the Order and describe in detail:
 - (i) the steps taken to require compliance;
 - (ii) the controls in place to verify compliance; and
 - (iii) the names and titles of employees who have oversight of compliance.
- (b) If CXCH or any of its directors, officers or employees become aware of a breach or a possible breach of any of the terms and conditions applicable to CXCH under the Schedules to the Order, such person must, within two business days after becoming aware of the breach or possible breach, notify the Board or committee designated by the Board and approved by the Commission of the breach or possible breach. The director, officer or employee of the recognized exchange must provide to the Board or committee designated by the Board details sufficient to describe the nature, date and effect (actual and anticipated) of the breach or possible breach.
- (c) The Board or committee designated by the Board must, within two business days after being notified of the breach or possible breach, notify the Commission and confirm that the breach or possible breach is under investigation as required under (d).
- (d) The Board or committee designated by the Board must promptly cause to be conducted an investigation of the breach or possible breach reported under (b). Once the Board or committee designated by the Board has made a determination as to whether there has been a breach, or that there is an impending breach, of any terms and

conditions applicable to CXCH under the Schedules to the Order, the Board or committee designated by the Board must, within two business days of such determination, notify the Commission of its determination and must provide details sufficient to describe the nature, date and effect (actual and anticipated) of the breach or impending breach, and any actions that will be taken to address it.

**APPENDIX B
ADDITIONAL REPORTING OBLIGATIONS**

1. Ad Hoc

- (a) Immediate notification of a decision to enter into a definitive agreement (including a binding letter of intent), memorandum of understanding or other similar agreement with any governmental or regulatory body, self-regulatory organization, clearing agency, stock exchange, other marketplace or market, except in the case where the agreement or arrangement: (i) is primarily intended to restrict the use or disclosure of confidential information, (ii) is primarily for the purpose of facilitating discussions in connection with a possible definitive agreement, (iii) is necessary to support the provision of the existing exchange services, (iv) relates to the provision of the existing exchange services and is also subject to the standard form agreements of the exchange (for example, data subscription agreements, etc.), or (v) relates to a business line other than exchange services.
- (b) Immediate notification if CXCH:
 - (i) becomes the subject of any order, directive or similar action of a governmental or regulatory authority;
 - (ii) becomes aware that it is the subject of a criminal or regulatory investigation; or
 - (iii) becomes, or it is notified in writing that it will become, the subject of a material lawsuit.
- (c) Immediate notification if Nasdaq becomes, or it is notified in writing that it will become, the subject of a criminal, administrative or regulatory proceeding.
- (d) Any strategic plan for CXCH, within 30 days of approval by the Board.
- (e) Any information submitted by CXCH to a Canadian securities regulatory authority under a requirement of a recognition order, exemption order or NI 21-101, provided concurrently.

Annual Reporting

At least annually, or more frequently if required by the Commission, an assessment of the risks, including business risks, facing CXCH and Nasdaq Canada and the plan for addressing such risks.

SCHEDULE 4
PROCESS FOR THE REVIEW AND APPROVAL OF RULES AND
THE INFORMATION CONTAINED IN FORM 21-101F1 AND THE EXHIBITS THERETO

1. Purpose

This Protocol sets out the procedures a recognized exchange (Exchange) must follow for any Rule or Change, both as defined in section 2 below, and describes the procedures for their review by Commission Staff (Staff) and approval by the Commission or the Director. This Protocol also establishes requirements regarding the time at which an Exchange may begin operations following recognition by the Commission.

2. Definitions

For the purposes of this Protocol:

- (a) *Change* means a Fee Change, a Housekeeping Change or a Significant Change.
- (b) *Director* means "Director" as defined in subsection 1(1) of the Securities Act (Ontario).
- (c) *Fee Change* means any new fee or fee model of the Exchange and any amendment to a fee or fee model.
- (d) *Fee Change subject to Public Comment* means a Fee Change that, in Staff's view, may have a significant impact on the Exchange, its market structure, members, issuers, investors or the Canadian capital markets or otherwise raises regulatory or public interest concerns and should be subject to public comment.
- (e) *Housekeeping Change* means an amendment to the information in Form 21-101F1 that
 - (i) does not have a significant impact on the Exchange, its market structure, members, issuers, investors or the Canadian capital markets, or
 - (ii) is of a housekeeping or administrative nature and is comparable to the types of housekeeping changes listed in subsection 6.1(5)(b) of Companion Policy 21-101CP.
- (f) *Housekeeping Rule* means a new Rule or an amendment to a Rule that
 - (i) does not have a significant impact on the Exchange, its market structure, members, issuers, investors or the Canadian capital markets, or
 - (ii) is of a housekeeping or administrative nature and is comparable to the types of housekeeping changes listed in subsection 6.1(5)(b) of Companion Policy 21-101CP.
- (g) *Public Interest Rule* means a Rule or an amendment to a Rule that is not a Housekeeping Rule.
- (h) *Rule* includes a rule, policy and other similar instrument of the Exchange.
- (i) *Significant Change* means an amendment to the information in Form 21-101F1 other than
 - (i) a Housekeeping Change,
 - (ii) a Fee Change, or
 - (ii) a Rule,

and for greater certainty includes the matters listed in subsection 6.1(4) of Companion Policy 21-101 CP.

- (j) *Significant Change subject to Public Comment* means a Significant Change that
 - (i) is listed in paragraphs 6.1(4)(a) or (b) of Companion Policy 21-101 CP, or
 - (ii) in Staff's view, may have a significant impact on the Exchange, its market structure, members, issuers, investors or the Canadian capital markets or otherwise raises regulatory or public interest concerns and should be subject to public comment.

3. Scope

The Exchange and Staff will follow the process for review and approval set out in this Protocol for all Changes, new Rules and Rule amendments.

4. Board Approval

The Exchange's board of directors, or a duly authorized committee of the board, must approve all Rules prior to their submission under this Protocol.

5. Waiving or Varying the Protocol

- (a) The Exchange may submit a written request with Staff to waive or vary any part of this Protocol. The request must provide reasons why granting the waiver is appropriate in the circumstances.
- (b) Staff will use their best efforts to provide to the Exchange within five business days of receipt of its request either:
 - (i) written notice that Staff object to granting the waiver or variation; or
 - (ii) written notice that the waiver or variation has been granted by Staff.

6. Commencement of Exchange Operations

The Exchange must not begin operations until a reasonable period of time after the Exchange is notified that it has been recognized by the Commission.

7. Materials to be Submitted and Timelines

- (a) Prior to the implementation of a Fee Change, Public Interest Rule or Significant Change, the Exchange will provide Staff with the following materials:
 - (i) a cover letter that, together with the notice for publication submitted under paragraph (a)(ii), if applicable, fully describes:
 - (A) the proposed Fee Change, Public Interest Rule or Significant Change;
 - (B) the expected date of implementation of the proposed Fee Change, Public Interest Rule or Significant Change;
 - (C) the rationale for the proposal and any relevant supporting analysis;
 - (D) the expected impact, including the quantitative impact, of the proposed Fee Change, Public Interest Rule or Significant Change on the market structure, members and, if applicable, on investors, issuers and the capital markets;
 - (E) the expected impact of the Fee Change, Public Interest Rule or Significant Change on the Exchange's compliance with Ontario securities law requirements and in particular requirements for fair access and maintenance of fair and orderly markets;
 - (F) a summary of any consultations, including consultations with external parties, undertaken in formulating the Fee Change, Public Interest Rule or Significant Change, and the internal governance process followed to approve the Rule or Change;
 - (G) for a proposed Fee Change:
 - 1. the expected number of marketplace participants likely to be subject to the new fee, along with a description of the costs they will incur; and
 - 2. if the proposed Fee Change applies differently across types of marketplace participants, a description of this difference, how it impacts each class of affected marketplace participant, including, where applicable, numerical examples, and any justification for the difference in treatment.
 - (H) if the Public Interest Rule or Significant Change will require members or service vendors to modify their systems after implementation of the Rule or Change, the expected impact of the Rule or Change on the systems of members and service vendors together with an estimate of the amount of time needed to perform the necessary work and how the estimated amount of time was deemed reasonable in light of the expected impact of the Public Interest Rule or Significant Change on the Exchange, its market structure, members, issuers, investors or the Canadian capital markets;
 - (I) where the proposed Significant Change is not a Significant Change subject to Public Comment, the

rationale for why the proposed Significant Change is not considered a Significant Change subject to Public Comment;

- (J) a discussion of any alternatives considered; and
 - (K) if applicable, whether the proposed Fee Change, Significant Change or Public Interest Rule would introduce a fee model, feature or Rule that currently exists in other markets or jurisdictions;
- (ii) for a proposed Public Interest Rule, Significant Change subject to Public Comment or Fee Change subject to Public Comment, a notice for publication that generally includes the information required under paragraph (a)(i), except information that, if included in the notice, would result in the public disclosure of sensitive information or confidential or proprietary financial, commercial or technical information;
 - (iii) for a proposed Public Interest Rule, the text of the Rule and a blacklined version of the Rule indicating changes to any existing Rules, and if supplementary material relating to the Rule is contained in Form 21-101F1, blacklined and clean copies of Form 21-101F1; and
 - (iv) for a proposed Fee Change or Significant Change, blacklined and clean copies of Form 21-101F1 showing the proposed Change.
- (b) The Exchange will submit the materials set out in subsection (a)
- (i) at least 45 days prior to the expected implementation date of a proposed Public Interest Rule or Significant Change; and
 - (ii) at least fifteen business days prior to the expected implementation date of a proposed Fee Change.
- (c) For a Housekeeping Rule, the Exchange will provide Staff with the following materials:
- (i) a cover letter that fully describes the Rule and indicates that it was classified as a Housekeeping Rule and provides an analysis of the rationale for the classification, and the date or proposed date of implementation of the Rule;
 - (ii) the text of the Rule and a blacklined version of the Rule indicating changes to any existing Rules;
 - (iii) if supplementary material relating to the Rule is contained in Form 21-101F1, blacklined and clean copies of Form 21-101F1; and
 - (iv) a notice for publication on the OSC website or in the OSC Bulletin that contains the information in paragraph (ii) as well as the implementation date for the Rule and indicates that the Rule has been classified as a Housekeeping Rule and was not published for comment.
- (d) For a Housekeeping Change, the Exchange will provide Staff with the following materials:
- (i) a cover letter that indicates that the change was classified as a Housekeeping Change and, for each Housekeeping Change, provides an analysis of the rationale for the classification and the expected or actual date of implementation of the Change; and
 - (ii) blacklined and clean copies of Form 21-101F1 showing the Change.
- (e) The Exchange will submit the materials set out in subsection (d) by the earlier of
- (i) the Exchange's close of business on the 10th calendar day after the end of the calendar quarter in which the Housekeeping Change was implemented; and
 - (ii) the date on which the Exchange publicly announces a Housekeeping Change, if applicable.

8. Review by Staff of notice and materials to be published for comment

- (a) Within 5 business days of the receipt of the notice and materials submitted by the Exchange relating to a Public Interest Rule, Significant Change subject to Public Comment or Fee Change subject to Public Comment, in accordance with subsection 7(a), Staff will review the notice and materials to ensure that they contain an adequate level of detail, analysis and discussion to elicit meaningful public comment, and will promptly notify the Exchange of any deficiency requiring a resubmission of the notice and/or materials.
- (b) Where the notice and/or materials are considered by Staff to be deficient, the Exchange will amend and resubmit the

notice and/or materials accordingly, and the date of resubmission will serve as the submission date for the purposes of this Protocol.

- (c) Where the notice and materials are considered by Staff to be adequate for publication, Staff will proceed with the processes set out in section 9.

9. Publication of a Public Interest Rule, Significant Change Subject to Public Comment or Fee Change Subject to Public Comment

- (a) As soon as practicable after the receipt of the notice and materials submitted by the Exchange relating to a Public Interest Rule, Significant Change subject to Public Comment or Fee Change subject to Public Comment, in accordance with subsection 7(a), Staff will publish in the OSC Bulletin and/or on the OSC website, the notice prepared by the Exchange, along with a notice prepared by Staff, if necessary, that provides market participants with an opportunity to provide comments to Staff and to the Exchange within 30 days from the date the notice appears in the OSC Bulletin or on the OSC website, whichever comes first.

- (b) If public comments are received

- (i) the Exchange will forward copies of the comments promptly to Staff; and
- (ii) the Exchange will prepare a summary of the public comments and a response to those comments and provide them to Staff promptly after the end of the comment period.

10. Review and Approval Process for Proposed Fee Changes, Public Interest Rules and Significant Changes

- (a) Staff will use their best efforts to complete their review of a proposed Fee Change, Public Interest Rule or Significant Change within

- (i) 45 days from the date of submission of a proposed Public Interest Rule or Significant Change; and
- (ii) fifteen business days from the date of submission of a proposed Fee Change.

- (b) Staff will notify the Exchange if they anticipate that their review of the proposed Fee Change, Public Interest Rule or Significant Change will exceed the timelines in subsection (a).

- (c) If Staff have material comments or require additional information to complete their review of a proposed Fee Change, Public Interest Rule or Significant Change, Staff will use best efforts to provide the Exchange with a comment letter promptly by the end of the public comment period for a Public Interest Rule, Significant Change subject to Public Comment or Fee Change subject to Public Comment, and promptly after the receipt of the materials submitted under section 7 for all other Changes.

- (d) The Exchange will respond to any comments received from Staff in writing.

- (e) Unless Staff agree to an extension of time, if the Exchange fails to respond to Staff's comments within 120 days after the receipt of Staff's comment letter, the Exchange will be deemed to have withdrawn the proposed Fee Change, Public Interest Rule or Significant Change. If the Exchange wishes to proceed with the Fee Change, Public Interest Rule or Significant Change after it has been deemed withdrawn, the Exchange will have to re-submit it for review and approval in accordance with this Protocol.

- (f) Upon completion of Staff's review of a Fee Change, Public Interest Rule or Significant Change, Staff will submit the Change or Rule to the Director or, in the circumstances described in subsection (g), to the Commission, for a decision within the following timelines:

- (i) for a Public Interest Rule, Significant Change subject to Public Comment or Fee Change subject to Public Comment, the later of 45 days from the date that the related materials were published for comment and the date that Staff's comments and public comments, including any concerns identified, have been adequately addressed by the Exchange;
- (ii) for any other Significant Change, the later of 45 days from the date of submission of the Change and the date that Staff's comments and any concerns identified have been adequately addressed by the Exchange; or
- (iii) for any other Fee Change, the later of fifteen business days from the date of submission of the change and the date that Staff's comments and any concerns identified have been adequately addressed by the Exchange.

- (g) A Fee Change, Public Interest Rule or Significant Change may be submitted to the Commission for a decision, within the timelines in subsection (f),
 - (i) if the proposed Fee Change, Public Interest Rule or Significant Change introduces a novel feature to the Exchange or the capital markets;
 - (ii) if the proposed Fee Change, Public Interest Rule or Significant Change raises significant regulatory or public interest concerns; or
 - (iii) in any other situation where, in Staff's view, Commission approval is appropriate.
- (h) Staff will promptly notify the Exchange of the decision.
- (i) If a Public Interest Rule, Significant Change subject to Public Comment or Fee Change subject to Public Comment is approved, Staff will publish the following documents in the OSC Bulletin and/or on the OSC website promptly after the approval:
 - (i) a notice indicating that the proposed Rule or Change is approved;
 - (ii) the summary of public comments and responses prepared by the Exchange, if applicable; and
 - (iii) if non-material changes were made to the version published for public comment, a brief description of these changes prepared by the Exchange and a blacklined copy of the revised Rule or Change highlighting the revisions made.

11. Review Criteria for a Fee Change, Public Interest Rule and Significant Change

- (a) Staff will review a proposed Fee Change, Public Interest Rule or Significant Change to assess whether it is in the public interest for the Director or the Commission to approve the Rule or Change. In making this determination, Staff will have regard for the purposes of the *Securities Act* (Ontario) (Act) as set out in section 1.1 of the Act. The factors that Staff will consider in making their determination also include whether:
 - (i) the Rule or Change would impact the Exchange's compliance with Ontario securities law;
 - (ii) the Exchange followed its established internal governance practices in approving the proposed Rule or Change;
 - (iii) the Exchange followed the requirements of this Protocol and has provided sufficient analysis of the nature, purpose and effect of the Rule or Change; and
 - (iv) the Exchange adequately addressed any comments received.

12. Effective Date of a Fee Change, Public Interest Rule or Significant Change

- (a) A Public Interest Rule or Significant Change will be effective on the later of:
 - (i) the date that the Exchange is notified that the Change or Rule is approved;
 - (ii) if applicable, the date of publication of the notice of approval on the OSC website;
 - (iii) if applicable, the implementation date established by the Exchange's Rules, agreements, practices, policies or procedures; and
 - (iv) the date designated by the Exchange.
- (b) The Exchange must not implement a Fee Change unless the Exchange has provided marketplace participants with notice of the Fee Change at least five business days prior to implementation.
- (c) Where a Significant Change involves a material change to any of the systems, operated by or on behalf of the Exchange, described in section 12.1 of National Instrument 21-101, the Significant Change will not be effective until a reasonable period of time after the Exchange is notified that the Significant Change is approved.
- (d) In determining what constitutes a reasonable period of time for purposes of implementing a Significant Change under paragraph (c), Staff will consider how the Significant Change will impact the Exchange, its market structure, members, issuers, investors or the Canadian capital markets or otherwise raises regulatory or public interest concerns.

- (e) The Exchange must notify Staff promptly following the implementation of a Public Interest Rule, Significant Change or Fee Change that becomes effective under subsections (a) and (b).
- (f) Where the Exchange does not implement a Public Interest Rule, Significant Change or Fee Change within 180 days of the effective date of the Fee Change, Public Interest Rule or Significant Change, as provided for in subsections (a) and (b), the Public Interest Rule, Significant Change or Fee Change will be deemed to be withdrawn.

13. Significant Revisions and Republication

- (a) If, subsequent to its publication for comment, the Exchange revises a Public Interest Rule, Significant Change subject to Public Comment or Fee Change subject to Public Comment in a manner that results in a material change to the proposed substance or effect of the Rule or Change, Staff will, in consultation with the Exchange, determine whether or not the revised Rule or Change should be published for an additional 30-day comment period.
- (b) If a Public Interest Rule, Significant Change subject to Public Comment or Fee Change subject to Public Comment is republished under subsection (a), the request for comments will include a blacklined version marked to the originally published version, a summary of comments and responses prepared by the Exchange, and an explanation of the revisions and the supporting rationale for the revisions.

14. Withdrawal of a Fee Change, Public Interest Rule or Significant Change

- (a) If the Exchange withdraws a Fee Change, Public Interest Rule or a Significant Change that was previously submitted, it will provide a written notice of withdrawal to Staff.
- (b) If the notice of withdrawal relates to a Public Interest Rule, Significant Change subject to Public Comment or Fee Change subject to Public Comment, Staff will publish the notice of withdrawal in the OSC Bulletin and/or on the OSC website as soon as practicable.
- (c) If a Public Interest Rule, Significant Change subject to Public Comment or Fee Change subject to Public Comment is deemed to have been withdrawn as provided in subsection 10(e), Staff will prepare and publish a notice informing market participants that the Exchange did not proceed with the Rule or Change.

15. Effective Date of a Housekeeping Rule or Housekeeping Change

- (a) Subject to subsections (c) and (d), a Housekeeping Rule will be effective on the later of
 - (i) the date of the publication of the notice to be published on the OSC website or in the OSC Bulletin, in accordance with subsection (e), and
 - (ii) the date designated by the Exchange.
- (b) Subject to subsections (c) and (d), a Housekeeping Change will be effective on the date designated by the Exchange.
- (c) Staff will review the materials submitted by the Exchange for a Housekeeping Change or Housekeeping Rule to assess the appropriateness of the categorization of the Rule or Change as housekeeping within five business days from the date that the Exchange submitted the documents in accordance with subsections 7(c) and 7(d). The Exchange will be notified in writing if there is disagreement with respect to the categorization of the Rule or Change as housekeeping.
- (d) If Staff disagree with the categorization of the Rule or Change as housekeeping, the Exchange will immediately repeal the Change, if applicable, submit the proposed Rule as a Public Interest Rule or the proposed Change as a Significant Change, and follow the review and approval processes described in this Protocol as applying to a Public Interest Rule or Significant Change, including those processes applicable to a Significant Change subject to Public Comment, if applicable.
- (e) If Staff do not disagree with the categorization of the Rule, Staff will publish a notice to that effect in the OSC Bulletin or on the OSC website as soon as is practicable.

16. Immediate Implementation of a Public Interest Rule or Significant Change

- (a) The Exchange may need to make a Public Interest Rule or Significant Change effective immediately where the Exchange determines that there is an urgent need to implement the Rule or Change to maintain fair and orderly markets, or because of a substantial and imminent risk of material harm to the Exchange, its members, other market participants, issuers or investors.
- (b) When the Exchange determines that immediate implementation is necessary, it will advise Staff in writing as soon as possible, but in any event, at least five business days prior to the proposed implementation of the Public Interest Rule

or Significant Change. The written notice will include the expected effective date of the Public Interest Rule or Significant Change and an analysis to support the need for immediate implementation. An application for an exemption from the 45-day advance filing requirements in National Instrument 21-101 must follow within five business days following the Exchange receiving notice that Staff agree with immediate implementation of the Public Interest Rule or Significant Change.

- (c) If Staff do not agree that immediate implementation is necessary, Staff will promptly notify the Exchange, in writing, of the disagreement no later than the end of the third business day following submission of the notice under subsection (b). If the disagreement is not resolved, the Exchange will submit the Public Interest Rule or Significant Change in accordance with the timelines in section 7.

17. Review of a Public Interest Rule or Significant Change Implemented Immediately

A Public Interest Rule or Significant Change that has been implemented immediately in accordance with section 16 will be published, if applicable, and reviewed and approved by the Director or by the Commission in accordance with the procedures set out in section 10, with necessary modifications. If the Director or the Commission does not approve the Public Interest Rule or Significant Change, the Exchange will immediately repeal the Rule or Change and inform its members of the decision.

18. Application of Section 21 of the *Securities Act* (Ontario)

The Commission's powers under subsection 21(5) of the *Securities Act* (Ontario) are not constrained in any way, notwithstanding a Rule or Change having been approved under this Protocol.

2.2.5 CanDeal.ca Inc. et al. – s. 144

Headnote

Subsection 144(1) of the Securities Act (Ontario) – application for order varying the Commission’s order requiring alternative trading systems to comply with Process for the Review and Approval of the Information Contained in Form 21-101F2 and the Exhibits Thereto – variations required to harmonize with similar requirements for recognized exchanges – requested order granted.

Applicable Legislative Provisions

Securities Act, R.S.O. 1990, c. S.5, as am., s. 144(1).

August 31, 2020

**IN THE MATTER OF
THE SECURITIES ACT,
R.S.O. 1990, CHAPTER S.5, AS AMENDED
(Act)**

AND

**IN THE MATTER OF
CANDEAL.CA INC.
EQUILEND CANADA CORP.
INSTINET CANADA CROSS LIMITED
LIQUIDNET CANADA INC.
MARKETAXESS CANADA COMPANY
OMEGA SECURITIES INC.
PERIMETER MARKETS INC.
AND
TRIACT CANADA MARKETPLACE LP**

**ORDER
(Section 144 of the Act)**

WHEREAS each of CanDeal.ca Inc., EquiLend Canada Corp., Instinet Canada Cross Limited, Liquidnet Canada Inc., MarketAxess Canada Company, Omega Securities Inc., Perimeter Markets Inc., and TriAct Canada Marketplace LP (together, **Marketplaces**) is an alternative trading system (**ATS**) carrying on business in Ontario;

AND WHEREAS the Ontario Securities Commission (**Commission**) issued an order dated June 22, 2012, and varied on September 29, 2015 (**ATS Order**), requiring each of the Marketplaces to follow the *Process for the Review and Approval of the Information Contained in Form 21-101F2 and the Exhibits Thereto* (**ATS Protocol**), appended to the ATS Order as Appendix A;

AND WHEREAS the Commission has received an application under section 144 of the Act to vary the ATS Order to reflect changes to the ATS Protocol appended to the ATS Order as Appendix A;

AND WHEREAS in the Commission’s opinion, it would not be prejudicial to the public interest to issue an order varying the ATS Order to reflect changes to the ATS Protocol appended to the ATS Order as Appendix A;

IT IS ORDERED that, pursuant to section 144 of the Act, the ATS Order is varied as follows:

1. Appendix A to the ATS Order is replaced with the revised form of Appendix A appended to this order.

DATED this 31st day of August, 2020, to take effect September 14, 2020.

“Mary Anne De Monte-Whelan”

“Timothy Moseley”

**APPENDIX A
PROCESS FOR THE REVIEW AND APPROVAL OF
THE INFORMATION CONTAINED IN FORM 21-101F2 AND THE EXHIBITS THERETO**

1. Purpose

This Protocol sets out the procedures an alternative trading system (ATS) must follow for any Change, as defined in section 2 below, and describes the procedures for its review by Commission Staff (Staff) and approval by the Commission or the Director. This Protocol also establishes requirements regarding the time at which an ATS may begin operations following registration by the Commission.

2. Definitions

For the purposes of this Protocol:

- (a) *Change* means a Fee Change, a Housekeeping Change or a Significant Change.
- (b) *Director* means "Director" as defined in subsection 1(1) of the *Securities Act* (Ontario).
- (c) *Fee Change* means any new fee or fee model of the ATS and any amendment to a fee or fee model.
- (d) *Fee Change subject to Public Comment* means a Fee Change that, in Staff's view, may have a significant impact on the ATS, its market structure, subscribers, investors or the Canadian capital markets or otherwise raises regulatory or public interest concerns and should be subject to public comment.
- (e) *Housekeeping Change* means an amendment to the information in Form 21-101F2 that
 - (i) does not have a significant impact on the ATS, its market structure, subscribers, investors or the Canadian capital markets, or
 - (ii) is of a housekeeping or administrative nature and is comparable to the types of housekeeping changes listed in subsection 6.1(5)(b) of Companion Policy 21-101CP.
- (f) *Significant Change* means an amendment to the information in Form 21-101F2 other than
 - (i) a Housekeeping Change, or
 - (ii) a Fee Change,and for greater certainty includes the matters listed in subsection 6.1(4) of Companion Policy 21-101 CP.
- (g) *Significant Change subject to Public Comment* means a Significant Change that
 - (i) is listed in paragraphs 6.1(4)(a) or (b) of Companion Policy 21-101 CP, or
 - (ii) in Staff's view, may have a significant impact on the ATS, its market structure, subscribers, investors or the Canadian capital markets or otherwise raises regulatory or public interest concerns and should be subject to public comment.

3. Scope

The ATS and Staff will follow the process for review and approval set out in this Protocol for all Changes.

4. Waiving or Varying the Protocol

- (a) The ATS may submit a written request with Staff to waive or vary any part of this Protocol. The request must provide reasons why granting the waiver is appropriate in the circumstances.
- (b) Staff will use their best efforts to provide to the ATS within five business days of receipt of its request either:
 - (i) written notice that Staff object to granting the waiver or variation; or
 - (ii) written notice that the waiver or variation has been granted by Staff.

5. Commencement of ATS Operations

The ATS must not begin operations until a reasonable period of time after the ATS is notified that it has been registered by the Commission.

6. Materials to be Submitted and Timelines

- (a) Prior to the implementation of a Fee Change or Significant Change, the ATS will provide Staff with the following materials:
- (i) a cover letter that, together with the notice for publication submitted under paragraph (a)(ii), if applicable, fully describes:
 - (A) the proposed Fee Change or Significant Change;
 - (B) the expected date of implementation of the proposed Fee Change or Significant Change;
 - (C) the rationale for the proposal and any relevant supporting analysis;
 - (D) the expected impact, including the quantitative impact, of the proposed Fee Change or Significant Change on the market structure, subscribers and, if applicable, on investors and the capital markets;
 - (E) the expected impact of the Fee Change or Significant Change on the ATS's compliance with Ontario securities law requirements and in particular requirements for fair access and maintenance of fair and orderly markets;
 - (F) a summary of any consultations, including consultations with external parties, undertaken in formulating the Fee Change or Significant Change, and the internal governance process followed to approve the Change;
 - (G) for a proposed Fee Change:
 - 1. the expected number of marketplace participants likely to be subject to the new fee, along with a description of the costs they will incur; and
 - 2. if the proposed Fee Change applies differently across types of marketplace participants, a description of this difference, how it impacts each class of affected marketplace participant, including, where applicable, numerical examples, and any justification for the difference in treatment.
 - (H) if the Significant Change will require subscribers or service vendors to modify their systems after implementation of the Change, the expected impact of the Change on the systems of subscribers and service vendors together with an estimate of the amount of time needed to perform the necessary work and how the estimated amount of time was deemed reasonable in light of the expected impact of the Significant Change on the ATS, its market structure, subscribers, investors or the Canadian capital markets;
 - (I) where the proposed Significant Change is not a Significant Change subject to Public Comment, the rationale for why the proposed Significant Change is not considered a Significant Change subject to Public Comment;
 - (J) a discussion of any alternatives considered; and
 - (K) if applicable, whether the proposed Fee Change or Significant Change would introduce a fee model or feature that currently exists in other markets or jurisdictions;
 - (ii) for a proposed Significant Change subject to Public Comment or Fee Change subject to Public Comment, a notice for publication that generally includes the information required under paragraph (a)(i), except information that, if included in the notice, would result in the public disclosure of sensitive information or confidential or proprietary financial, commercial or technical information;
 - (iii) for a proposed Fee Change or Significant Change, blacklined and clean copies of Form 21-101F2 showing the proposed Change.

- (b) The ATS will submit the materials set out in subsection (a)
 - (i) at least 45 days prior to the expected implementation date of a proposed Significant Change; and
 - (ii) at least fifteen business days prior to the expected implementation date of a proposed Fee Change.
- (c) For a Housekeeping Change, the ATS will provide Staff with the following materials:
 - (i) a cover letter that fully describes the Change and indicates that it was classified as a Housekeeping Change and, for each Housekeeping Change, provides an analysis of the rationale for the classification and the expected or actual date of implementation of the Change; and
 - (ii) blacklined and clean copies of Form 21-101F2 showing the Change.
- (d) The ATS will submit the materials set out in subsection (c) by the earlier of
 - (i) the ATS's close of business on the 10th calendar day after the end of the calendar quarter in which the Housekeeping Change was implemented; and
 - (ii) the date on which the ATS publicly announces a Housekeeping Change, if applicable.

7. Review by Staff of notice and materials to be published for comment

- (a) Within 5 business days of the receipt of the notice and materials submitted by the ATS relating to a Significant Change subject to Public Comment or Fee Change subject to Public Comment, in accordance with paragraph 6(a)(ii), Staff will review the notice and materials to ensure that they contain an adequate level of detail, analysis and discussion to elicit meaningful public comment, and will promptly notify the ATS of any deficiency requiring a resubmission of the notice and/or materials.
- (b) Where the notice and/or materials are considered by Staff to be deficient, the ATS will amend and resubmit the notice and/or materials accordingly, and the date of resubmission will serve as the submission date for the purposes of this Protocol.
- (c) Where the notice and materials are considered by Staff to be adequate for publication, Staff will proceed with the processes set out in section 8.

8. Publication of a Significant Change Subject to Public Comment or Fee Change Subject to Public Comment

- (a) As soon as practicable after the receipt of the notice and materials submitted by the ATS relating to a Significant Change subject to Public Comment or Fee Change subject to Public Comment, in accordance with paragraph 6(a)(ii), Staff will publish in the OSC Bulletin and/or on the OSC website, the notice prepared by the ATS, along with a notice prepared by Staff, if necessary, that provides market participants with an opportunity to provide comments to Staff and to the ATS within 30 days from the date the notice appears in the OSC Bulletin or on the OSC website, whichever comes first.
- (b) If public comments are received
 - (i) the ATS will forward copies of the comments promptly to Staff; and
 - (ii) the ATS will prepare a summary of the public comments and a response to those comments and provide them to Staff promptly after the end of the comment period.

9. Review and Approval Process for Proposed Fee Changes and Significant Changes

- (a) Staff will use their best efforts to complete their review of a proposed Fee Change or Significant Change within
 - (i) 45 days from the date of submission of a proposed Significant Change; and
 - (ii) fifteen business days from the date of submission of a proposed Fee Change.
- (b) Staff will notify the ATS if they anticipate that their review of the proposed Fee Change or Significant Change will exceed the timelines in subsection (a).
- (c) If Staff have material comments or require additional information to complete their review of a proposed Fee Change or Significant Change, Staff will use best efforts to provide the ATS with a comment letter promptly by the end of the

public comment period for a Significant Change subject to Public Comment or Fee Change subject to Public Comment, and promptly after the receipt of the materials submitted under section 6 for all other Changes.

- (d) The ATS will respond to any comments received from Staff in writing.
- (e) Unless Staff agree to an extension of time, if the ATS fails to respond to Staff's comments within 120 days after the receipt of Staff's comment letter, the ATS will be deemed to have withdrawn the proposed Fee Change or Significant Change. If the ATS wishes to proceed with the Fee Change or Significant Change after it has been deemed withdrawn, the ATS will have to re-submit it for review and approval in accordance with this Protocol.
- (f) Upon completion of Staff's review of a Fee Change or Significant Change, Staff will submit the Change to the Director or, in the circumstances described in subsection (g), to the Commission, for a decision within the following timelines:
 - (i) for a Significant Change subject to Public Comment or Fee Change subject to Public Comment, the later of 45 days from the date that the related materials were published for comment and the date that Staff's comments and public comments, including any concerns identified, have been adequately addressed by the ATS;
 - (ii) for any other Significant Change, the later of 45 days from the date of submission of the Change and the date that Staff's comments and any concerns identified have been adequately addressed by the ATS; or
 - (iii) for any other Fee Change, the later of fifteen business days from the date of submission of the change and the date that Staff's comments and any concerns identified have been adequately addressed by the ATS.
- (g) A Fee Change or Significant Change may be submitted to the Commission for a decision, within the timelines in subsection (f),
 - (i) if the proposed Fee Change or Significant Change introduces a novel feature to the ATS or the capital markets;
 - (ii) if the proposed Fee Change or Significant Change raises significant regulatory or public interest concerns; or
 - (iii) in any other situation where, in Staff's view, Commission approval is appropriate.
- (h) Staff will promptly notify the ATS of the decision.
- (i) If a Significant Change subject to Public Comment or Fee Change subject to Public Comment is approved, Staff will publish the following documents in the OSC Bulletin and/or on the OSC website promptly after the approval:
 - (i) a notice indicating that the proposed Change is approved;
 - (ii) the summary of public comments and responses prepared by the ATS, if applicable; and
 - (iii) if non-material changes were made to the version published for public comment, a brief description of these changes prepared by the ATS and a blacklined copy of the revised Change highlighting the revisions made.

10. Review Criteria for a Fee Change and Significant Change

- (a) Staff will review a proposed Fee Change or Significant Change to assess whether it is in the public interest for the Director or the Commission to approve the Change. In making this determination, Staff will have regard for the purposes of the *Securities Act (Ontario)* (Act) as set out in section 1.1 of the Act. The factors that Staff will consider in making their determination also include whether:
 - (i) the Change would impact the ATS's compliance with Ontario securities law;
 - (ii) the ATS followed its established internal governance practices in approving the proposed Change;
 - (iii) the ATS followed the requirements of this Protocol and has provided sufficient analysis of the nature, purpose and effect of the Change; and
 - (iv) the ATS adequately addressed any comments received.

11. Effective Date of a Fee Change or Significant Change

- (a) A Fee Change or Significant Change will be effective on the later of:
 - (i) the date that the ATS is notified that the Change is approved;

- (ii) if applicable, the date of publication of the notice of approval on the OSC website;
 - (iii) if applicable, the implementation date established by the ATSS' rules, agreements, practices, policies or procedures; and
 - (iv) the date designated by the ATS.
- (b) The ATS must not implement a Fee Change unless the ATS has provided stakeholders, including marketplace participants, issuers and vendors, as applicable, with notice of the Fee Change at least five business days prior to implementation.
 - (c) Where a Significant Change involves a material change to any of the systems, operated by or on behalf of the ATS, described in section 12.1 of National Instrument 21-101, the Significant Change will not be effective until a reasonable period of time after the ATS is notified that the Significant Change is approved.
 - (d) In determining what constitutes a reasonable period of time for purposes of implementing a Significant Change under paragraph (c), Staff will consider how the Significant Change will impact the ATS, its market structure, subscribers, investors or the Canadian capital markets or otherwise raises regulatory or public interest concerns.
 - (e) The ATS must notify Staff promptly following the implementation of a Significant Change or Fee Change that becomes effective under subsections (a) and (b).
 - (f) Where the ATS does not implement a Significant Change or Fee Change within 180 days of the effective date of the Fee Change or Significant Change, as provided for in subsections (a) and (b), the Significant Change or Fee Change will be deemed to be withdrawn.

12. Significant Revisions and Republication

- (a) If, subsequent to its publication for comment, the ATS revises a Significant Change subject to Public Comment or Fee Change subject to Public Comment in a manner that results in a material change to the proposed substance or effect of the Change, Staff will, in consultation with the ATS, determine whether or not the revised Change should be published for an additional 30-day comment period.
- (b) If a Significant Change subject to Public Comment or Fee Change subject to Public Comment is republished under subsection (a), the request for comments will include a blacklined version marked to the originally published version, a summary of comments and responses prepared by the ATS, and an explanation of the revisions and the supporting rationale for the revisions.

13. Withdrawal of a Fee Change or Significant Change

- (a) If the ATS withdraws a Fee Change or a Significant Change that was previously submitted, it will provide a written notice of withdrawal to Staff.
- (b) If the notice of withdrawal relates to a Significant Change subject to Public Comment or Fee Change subject to Public Comment, Staff will publish the notice of withdrawal in the OSC Bulletin and/or on the OSC website as soon as practicable.
- (c) If a Significant Change subject to Public Comment or Fee Change subject to Public Comment is deemed to have been withdrawn as provided in subsection 9(e), Staff will prepare and publish a notice informing market participants that the ATS did not proceed with the Change.

14. Effective Date of a Housekeeping Change

- (a) Subject to subsections (b) and (c), a Housekeeping Change will be effective on the date designated by the ATS.
- (b) Staff will review the materials submitted by the ATS for a Housekeeping Change to assess the appropriateness of the categorization of the Change as housekeeping within five business days from the date that the ATS submitted the documents in accordance with subsections 6(c) and 6(d). The ATS will be notified in writing if there is disagreement with respect to the categorization of the Change as housekeeping.
- (c) If Staff disagree with the categorization of the Change as housekeeping, the ATS will immediately repeal the Change, submit the proposed Change as a Significant Change, and follow the review and approval process described in this Protocol as applying to a Significant Change, including those processes applicable to a Significant Change subject to Public Comment, if applicable.

15. Immediate Implementation of a Significant Change

- (a) The ATS may need to make a Significant Change effective immediately where the ATS determines that there is an urgent need to implement the Change to maintain fair and orderly markets, or because of a substantial and imminent risk of material harm to the ATS, its subscribers, other market participants or investors.
- (b) When the ATS determines that immediate implementation is necessary, it will advise Staff in writing as soon as possible, but in any event, at least five business days prior to the proposed implementation of the Significant Change. The written notice will include the expected effective date of the Significant Change and an analysis to support the need for immediate implementation. An application for an exemption from the 45-day advance filing requirements in National Instrument 21-101 must follow within five business days following the ATS receiving notice that Staff agree with immediate implementation of the Significant Change.
- (c) If Staff do not agree that immediate implementation is necessary, Staff will promptly notify the ATS, in writing, of the disagreement no later than the end of the third business day following submission of the notice under subsection (b). If the disagreement is not resolved, the ATS will submit the Significant Change in accordance with the timelines in section 6.

16. Review of a Significant Change Implemented Immediately

A Significant Change that has been implemented immediately in accordance with section 15 will be published, if applicable, and reviewed and approved by the Director or by the Commission in accordance with the procedures set out in section 9, with necessary modifications. If the Director or the Commission does not approve the Significant Change, the ATS will immediately repeal the Change and inform its subscribers of the decision.

17. Application of Section 21 of the *Securities Act* (Ontario)

The Commission's powers under section 21.0.1 of the *Securities Act* (Ontario) are not constrained in any way, notwithstanding a Change having been approved under this Protocol.

2.2.6 First Global Data Ltd. et al.

IN THE MATTER OF
FIRST GLOBAL DATA LTD.,
GLOBAL BIOENERGY RESOURCES INC.,
NAYEEM ALLI,
MAURICE AZIZ,
HARISH BAJAJ,
and
ANDRE ITWARU

File No. 2019-22

Timothy Moseley, Vice-Chair and Chair of the Panel

September 2, 2020

ORDER

WHEREAS on September 2, 2020, the Ontario Securities Commission held a hearing by videoconference to deal with procedural matters relating to this proceeding;

ON READING the written materials filed by Maurice Aziz, Andre Itwaru and Staff of the Commission, and on hearing the oral submissions of the representatives for Staff of the Commission, Global Bioenergy Resources Inc., Nayeem Alli, Maurice Aziz, and Andre Itwaru, and from Harish Bajaj, appearing in person, no one appearing for First Global Data Ltd;

IT IS ORDERED, for reasons to follow, that the merits hearing shall proceed by videoconference, on the dates previously ordered, pursuant to Rule 23(1) of the *Ontario Securities Commission Rules of Procedure and Forms*, (2019) 42 OSCB 9714 and section 5.2 of the *Statutory Powers Procedure Act*, RSO 1990, c S.22.

“Timothy Moseley”

2.2.7 First Global Data Ltd. et al. – s. 152

IN THE MATTER OF
FIRST GLOBAL DATA LTD.,
GLOBAL BIOENERGY RESOURCES INC.,
NAYEEM ALLI,
MAURICE AZIZ,
HARISH BAJAJ,
and
ANDRE ITWARU

File No. 2019-22

Timothy Moseley, Vice-Chair and Chair of the Panel

September 8, 2020

ORDER
(Section 152 of the Securities Act)

WHEREAS the Ontario Securities Commission held a hearing in writing to consider a request of Staff of the Commission (**Staff**) for an order pursuant to section 152 of the *Securities Act*, RSO 1990, c S.5 (the **Act**);

ON READING Staff's Motion Record and on considering that no party opposes the relief sought;

IT IS ORDERED THAT Staff may apply, on behalf of the Commission, to the Ontario Superior Court of Justice pursuant to section 152 of the Act for an Order:

- (a) appointing the members of the panel assigned to the merits hearing in this proceeding (the **Hearing Panel**) to take the evidence of Adriana Rios Garcia, an individual who resides in Sunny Isles Beach, Florida, for use in the merits hearing before the Commission;
- (b) providing for the issuance of a letter of request directed to the judicial authorities of the State of Florida requesting the issuing of such process as is necessary to compel Adriana Rios Garcia to attend and give testimony before the Hearing Panel by video link and audio link, on oath or otherwise, in the merits hearing before the Commission;
- (c) providing that the testimony of Adriana Rios Garcia shall be taken at the office of Kahn & Resnik P.L., located at the DCOTA Office Center, 1815 Griffin Road, Suite 207, Dania, Florida 33004, or at such other location in Florida as Staff may advise upon reasonable notice, so that the Hearing Panel, sitting in Toronto, is able to observe and participate by video link and audio link and make any required evidentiary rulings;
- (d) providing that Adriana Rios Garcia shall give her testimony during the merits hearing before the Commission, commencing on October 5, 2020 at 10:00 a.m. Eastern Time or on such other dates and times thereafter as Staff may advise upon reasonable notice;
- (e) prescribing that the procedural and evidentiary rules of Ontario will apply to the examination of Adriana Rios Garcia to the extent permissible by the laws of Florida; and
- (f) providing for the payment by the Commission of the greater of any witness fees and travel expenses as may be required by the laws of Ontario and by the laws of Florida.

"Timothy Moseley"

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Chapter 4

Cease Trading Orders

4.1.1 Temporary, Permanent & Rescinding Issuer Cease Trading Orders

Company Name	Date of Temporary Order	Date of Hearing	Date of Permanent Order	Date of Lapse/Revoke
THERE IS NOTHING TO REPORT THIS WEEK.				

Failure to File Cease Trade Orders

Company Name	Date of Order	Date of Revocation
Corsurex Resource Corp.	July 21, 2020	September 2, 2020
LEUCADIA FINANCE PARTNERS INC.	September 4, 2020	
Medifocus Inc.	September 4, 2020	
Primeline Energy Holdings Inc.	September 4, 2020	

4.2.1 Temporary, Permanent & Rescinding Management Cease Trading Orders

Company Name	Date of Order	Date of Lapse
RYU Apparel Inc.	June 17, 2020	September 1, 2020
Sproutly Canada, Inc.	August 20, 2020	September 2, 2020

4.2.2 Outstanding Management & Insider Cease Trading Orders

Company Name	Date of Order or Temporary Order	Date of Hearing	Date of Permanent Order	Date of Lapse/ Expire	Date of Issuer Temporary Order
Performance Sports Group Ltd.	19 October 2016	31 October 2016	31 October 2016		

Company Name	Date of Order	Date of Lapse
RYU Apparel Inc.	17 June 2020	September 1, 2020
Sproutly Canada, Inc.	August 20, 2020	September 2, 2020

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Chapter 5

Rules and Policies

5.1.1 National Instrument 21-101 Marketplace Operation

AMENDMENTS TO NATIONAL INSTRUMENT 21-101 MARKETPLACE OPERATION

1. **National Instrument 21-101 Marketplace Operation is amended by this Instrument.**
2. **Section 3.2 is amended**
 - (a) **in subsection (2) by replacing “seven” with “15”,**
 - (b) **in paragraph (3)(a) by replacing “month” with “calendar quarter”, and**
 - (c) **by adding the following subsection:**
 - (6) For the purposes of subsection (5), if information in a marketplace’s Form 21-101F1 or Form 21-101F2, as applicable, has not changed since the marketplace filed its most recent Form 21-101F1 or Form 21-101F2 under subsection (5), the marketplace may incorporate that information by reference into its updated and consolidated Form 21-101F1 or Form 21-101F2..
3. **Subsection 4.2(1) is amended by deleting “the requirements outlined in”.**
4. **Part 4 is amended by adding the following section:**
 - 4.3 **Filing of Interim Financial Reports**

A recognized exchange and a recognized quotation and trade reporting system must file interim financial reports for each interim period, within 60 days after the end of the interim period, prepared in accordance with paragraphs 4.1(1)(a) and (b)..
5. **Subparagraph 12.1(a)(i) is replaced with the following:**
 - (i) adequate internal controls over those systems, and.
6. **Subparagraph 12.1(a)(ii) is amended by adding “cyber resilience,” after “information security.”.**
7. **Subparagraph 12.1(b)(ii) is amended by:**
 - (a) **adding “processing capability” after “determine the”,**
 - (b) **deleting “ability”,**
 - (c) **adding “perform” after “those systems to”,**
 - (d) **deleting “process transactions”, and**
 - (e) **deleting “and” after “efficient manner,”.**
8. **Paragraph 12.1(c) is amended by:**
 - (a) **deleting “material”,**
 - (b) **replacing “breach” wherever it occurs with “incident”,**
 - (c) **adding “that is material” before “and provide timely”, and**
 - (d) **adding “, and” at the end of the paragraph.**

9. **Section 12.1 is amended by adding the following paragraph:**

- (d) keep a record of any systems failure, malfunction, delay or security incident and identify whether or not it is material..

10. **Section 12.1.1 is replaced with the following:**

12.1.1 Auxiliary Systems - For each system that shares network resources with one or more of the systems, operated by or on behalf of the marketplace, that supports order entry, order routing, execution, trade reporting, trade comparison, data feeds, market surveillance and trade clearing, that, if breached, would pose a security threat to one or more of the previously mentioned systems, a marketplace must

- (a) develop and maintain adequate information security controls that relate to the security threats posed to any system that supports order entry, order routing, execution, trade reporting, trade comparison, data feeds, market surveillance and trade clearing,
- (b) promptly notify the regulator, or in Québec, the securities regulatory authority and, if applicable, its regulation services provider, of any security incident that is material and provide timely updates on the status of the incident, the resumption of service, where applicable, and the results of the marketplace's internal review of the security incident, and
- (c) keep a record of any security incident and identify whether or not it is material..

11. **Part 12 is amended by adding the following section:**

12.1.2 Vulnerability Assessments - On a reasonably frequent basis and, in any event, at least annually, a marketplace must engage one or more qualified parties to perform appropriate assessments and testing to identify security vulnerabilities and measure the effectiveness of information security controls that assess the marketplace's compliance with paragraphs 12.1(a) and 12.1.1(a)..

12. **Subsection 12.2(1) is replaced with the following:**

- (1) On a reasonably frequent basis and, in any event, at least annually, a marketplace must engage one or more qualified external auditors to conduct an independent systems review and prepare a report in accordance with established audit standards and best industry practices that assesses the marketplace's compliance with
 - (a) paragraph 12.1(a),
 - (b) section 12.1.1, and
 - (c) section 12.4..

13. **Paragraph 12.2(2)(b) is replaced with the following:**

- (b) the regulator or, in Québec, the securities regulatory authority, by the earlier of
 - (i) the 30th day after providing the report to its board of directors or the audit committee, and
 - (ii) the 60th day after the report's completion..

14. **In the following provisions "and" is replaced with "or":**

- (a) **Paragraph 12.3(1)(a), and**
- (b) **Paragraph 12.3(2)(a).**

15. **Paragraph 12.3(3.1)(a) is amended by replacing "(2)(a)" with "(2)(b)".**

16. **Subsection 12.4(3) is amended by replacing "marketplace" with "recognized exchange or quotation and trade reporting system".**

17. **Paragraph 14.5(a) is amended**

- (a) **in subparagraph (i) by replacing "an adequate system of internal controls" with "adequate internal controls", and**
- (b) **in subparagraph (ii) by adding "cyber resilience," after "information security,".**

18. Subparagraph 14.5(b)(ii) is amended by:

- (a) **adding** “processing capability” **after** “determine the”,
- (b) **deleting** “ability”,
- (c) **adding** “perform” **after** “those systems to”, **and**
- (d) **deleting** “process information”.

19. Paragraph 14.5(c) is replaced with the following:

- (c) on a reasonably frequent basis and, in any event, at least annually, engage one or more qualified external auditors to conduct an independent systems review and prepare a report in accordance with established audit standards and best industry practices that assesses the information processor’s compliance with paragraph (a) and section 14.6..

20. Subparagraph 14.5(d)(ii) is replaced with the following:

- (ii) the regulator or, in Québec, the securities regulatory authority, by the earlier of the 30th day after providing the report to its board of directors or the audit committee and the 60th day after the report’s completion,.

21. Paragraph 14.5(e) is replaced with the following:

- (e) promptly notify the following of any systems failure, malfunction, delay or security incident that is material and provide timely updates on the status of the failure, malfunction, delay or security incident, the resumption of service, and the results of the information processor’s internal review of the failure, malfunction, delay or security incident:
 - (i) the regulator or, in Québec, the securities regulatory authority;
 - (ii) any regulation services provider, recognized exchange or recognized quotation and trade reporting system monitoring trading of the securities about which information is provided to the information processor, and.

22. Section 14.5 is amended by adding the following paragraph:

- (f) keep a record of any systems failure, malfunction, delay or security incident and identify whether or not it is material..

23. Part 14 is amended by adding the following section:

14.5.1 Vulnerability Assessments

On a reasonably frequent basis and, in any event, at least annually, an information processor must engage one or more qualified parties to perform appropriate assessments and testing to identify security vulnerabilities and measure the effectiveness of information security controls that assess the information processor’s compliance with paragraph 14.5(a)..

24. Form 21-101F1 is amended by replacing the portion of the Form after the heading “EXHIBITS” and before the heading “Exhibit A – Corporate Governance” with the following:

File all Exhibits with the Filing. For each Exhibit, include the name of the exchange or quotation and trade reporting system, the date of filing of the Exhibit and the date as of which the information is accurate (if different from the date of the filing). If any Exhibit required is inapplicable, a statement to that effect must be included instead of the Exhibit.

Except as provided below, if the filer, recognized exchange or recognized quotation and trade reporting system files an amendment to the information provided in its Filing and the information relates to an Exhibit filed with the Filing or a subsequent amendment, the filer, recognized exchange or recognized quotation and trade reporting system, must, in order to comply with subsection 3.2(1), (2) or (3) of National Instrument 21-101 *Marketplace Operation*, provide a description of the change and the actual or expected date of the implementation of the change, and file a complete and updated Exhibit. The filer must provide a blacklined version showing changes from the previous filing.

If the filer, recognized exchange or recognized quotation and trade reporting system has otherwise filed the information required by the previous paragraph pursuant to section 5.5 of National Instrument 21-101 *Marketplace Operation*, it is

not required to file the information again as an amendment to an Exhibit. However, if supplementary material relating to a filed rule is contained in an Exhibit, an amendment to the Exhibit must also be filed..

25. Exhibit B of Form 21-101F1 is replaced with the following:

Exhibit B – Ownership

In the case of an exchange or quotation and trade reporting system that is a corporation, other than an exchange or quotation and trade reporting system that is a reporting issuer, provide a list of the beneficial holders of 10 percent or more of any class of securities of the exchange or quotation and trade reporting system. For each listed security holder, provide the following:

1. Name.
2. Principal business or occupation and title, if any.
3. Ownership interest, including the total number of securities held, the percentage of the exchange or quotation and trade reporting system's issued and outstanding securities held, and the class or type of security held.
4. Whether the security holder has control (as interpreted in subsection 1.3(2) of National Instrument 21-101 *Marketplace Operation*).

In the case of an exchange or quotation and trade reporting system that is a partnership, sole proprietorship or other type of organization, provide a list of the registered or beneficial holders of the partnership interests or other ownership interests in the exchange or quotation and trade reporting system. For each person or company listed, provide the following:

1. Name.
2. Principal business or occupation and title, if any.
3. Nature of the ownership interest, including a description of the type of partnership interest or other ownership interest.
4. Whether the person or company has control (as interpreted in subsection 1.3(2) of National Instrument 21-101 *Marketplace Operation*)..

26. Section 1 of Exhibit C of Form 21-101F1 is amended by

- (a) **repealing Item 4, and**
- (b) **repealing Item 5.**

27. Exhibit D of Form 21-101F1 is amended by

- (a) **repealing Item 2 of section 2,**
- (b) **repealing Item 5 of section 2, and**
- (c) **repealing Item 6 of section 2.**

28. Exhibit E of Form 21-101F1 is amended by

- (a) **deleting “, including a description of any co-location arrangements” in Item 2 after “services”,**
- (b) **repealing Item 7, and**
- (c) **repealing Item 8.**

29. Exhibit G of Form 21-101F1 is amended by

- (a) **replacing “high level” with “high-level” in Item 1 under “General”,**
- (b) **replacing “the Instrument” with “National Instrument 21-101 Marketplace Operation” in Item 2 under “General” and in Item 3 under “Systems”, and**
- (c) **replacing “are” with “is” in Item 2 under “IT Risk Assessment”.**

30. Form 21-101F2 is amended by replacing the portion of the Form after the heading “EXHIBITS” and before the heading “Exhibit A – Corporate Governance” with the following:

File all Exhibits with the Initial Operation Report. For each Exhibit, include the name of the ATS, the date of filing of the Exhibit and the date as of which the information is accurate (if different from the date of the filing). If any Exhibit required is inapplicable, a statement to that effect must be included instead of the Exhibit.

If the ATS files an amendment to the information provided in its Initial Operation Report and the information relates to an Exhibit filed with the Initial Operation Report or a subsequent amendment, the ATS must, in order to comply with subsection 3.2(1), (2) or (3) of National Instrument 21-101 *Marketplace Operation*, provide a description of the change and the actual or expected date of the implementation of the change, and file a complete and updated Exhibit. The ATS must provide a blacklined version showing changes from the previous filing..

31. Exhibit B of Form 21-101F2 is replaced with the following:

Exhibit B – Ownership

In the case of an ATS that is a corporation, other than an ATS that is a reporting issuer, provide a list of the beneficial holders of 10 percent or more of any class of securities of the ATS. For each listed security holder, provide the following:

1. Name.
2. Principal business or occupation and title, if any.
3. Ownership interest, including the total number of securities held, the percentage of the ATS’s issued and outstanding securities held, and the class or type of security held.
4. Whether the security holder has control (as interpreted in subsection 1.3(2) of National Instrument 21-101 *Marketplace Operation*).

In the case of an ATS that is a partnership, sole proprietorship or other type of organization, provide a list of the registered or beneficial holders of the partnership interests or other ownership interests in the ATS. For each person or company listed, provide the following:

1. Name.
2. Principal business or occupation and title, if any.
3. Nature of the ownership interest, including a description of the type of partnership interest or other ownership interest.
4. Whether the person or company has control (as interpreted in subsection 1.3(2) of National Instrument 21-101 *Marketplace Operation*)..

32. Section 1 of Exhibit C of Form 21-101F2 is amended by

(a) *repealing Item 4, and*

(b) *repealing Item 5.*

33. Exhibit D of Form 21-101F2 is amended by

(a) *repealing Item 2 of section 2, and*

(b) *repealing Item 5 of section 2.*

34. Exhibit E of Form 21-101F2 is amended by

(a) *deleting “, including a description of any co-location arrangements” in Item 2,*

(b) *repealing Item 7, and*

(c) *repealing Item 8.*

35. **Exhibit G of Form 21-101F2 is amended by**
- (a) replacing “high level” with “high-level” in Item 1 under “General”,
 - (b) replacing “the Instrument” with “National Instrument 21-101 *Marketplace Operation*” in Item 2 under “General” and in Item 3 under “Systems”, and
 - (c) replacing “are” with “is” in Item 2 under “IT Risk Assessment”.
36. **Part A of Form 21-101F3 is amended by**
- (a) repealing Item B in section 3,
 - (b) repealing Item C in section 3,
 - (c) repealing section 4,
 - (d) repealing section 5,
 - (e) repealing section 6, and
 - (f) repealing section 7.
37. **Section 1 of Part B of Form 21-101F3 is amended by**
- (a) repealing Item 1 and Chart 1,
 - (b) repealing Item 2 and Chart 2,
 - (c) repealing Item 3 and Chart 3,
 - (d) repealing Item 4 and Chart 4,
 - (e) repealing Item 5 and Chart 5, and
 - (f) repealing Item 6 and Chart 6.
38. **Section 2 of Part B of Form 21-101F3 is amended by**
- (a) repealing Item 3, and
 - (b) repealing Chart 9.
39. **Form 21-101F5 is amended by replacing the portion of the Form after the heading “Exhibits” and before the heading “Exhibit A – Corporate Governance” with the following:**
- File all Exhibits with the Initial Form. For each Exhibit, include the name of the information processor, the date of filing of the Exhibit and the date as of which the information is accurate (if different from the date of the filing). If any Exhibit required is inapplicable, a statement to that effect must be included instead of the Exhibit.
- If the information processor files an amendment to the information provided in its Initial Form, and the information relates to an Exhibit filed with the Initial Form or a subsequent amendment, the information processor must, in order to comply with sections 14.1 and 14.2 of National Instrument 21-101 *Marketplace Operation*, provide a description of the change and the actual or expected date of the implementation of the change, and file a complete and updated Exhibit. The information processor must provide a blacklined version showing changes from the previous filing..
40. **Section 1 of Exhibit C of Form 21-101F5 is amended by**
- (a) replacing “directors,” with “officers,” after “list of the partners,”,
 - (b) repealing Item 4, and
 - (c) repealing Item 5.
41. **Section 1 of Exhibit G of Form 21-101F5 is amended by replacing “National Instruments 21-101 and 23-101” with “National Instrument 21-101 *Marketplace Operation* and National Instrument 23-101 *Trading Rules*”.**

42. ***In the following provisions of Form 21-101F5, “National Instrument 21-101” is replaced with “National Instrument 21-101 Marketplace Operation”:***
- (a) ***Section 2 of Exhibit J,***
 - (b) ***Section 1 of Exhibit K, and***
 - (c) ***Exhibit M wherever the expression occurs.***
43. (1) The Instrument comes into force on September 14, 2020.
- (2) In Saskatchewan, despite subsection (1), if this Instrument is filed with the Registrar of Regulations after September 14, 2020, this Instrument comes into force on the day on which it is filed with the Registrar of Regulations.

5.1.2 Companion Policy 21-101CP Marketplace Operation

CHANGES TO COMPANION POLICY 21-101CP MARKETPLACE OPERATION

1. **Companion Policy 21-101CP Marketplace Operation is changed by this Document.**
2. **Subsection 6.1(6) is changed by replacing “seven” with “15” immediately before “business days before the expected implementation date”.**
3. **Section 6.2 is replaced with the following:**

6.2 Filing of Financial Statements - Part 4 of the Instrument sets out the financial reporting requirements applicable to marketplaces. Subsections 4.1(2) and 4.2(2) respectively require an ATS to file audited financial statements initially, together with Form 21-101F2, and on an annual basis thereafter. These financial statements may be in the same form as those filed with IIROC. The annual audited financial statements may be filed with the Canadian securities regulatory authorities at the same time as they are filed with IIROC.

Section 4.3 requires recognized exchanges and recognized quotation and trade reporting systems to file interim financial reports within 60 days after the end of each interim period. In the view of the Canadian securities regulatory authorities, the term interim period means a period commencing on the first day of the recognized exchange's or quotation and trade reporting system's financial year and ending nine, six or three months before the end of the same financial year.

The Canadian securities regulatory authorities expect that financial statements and reports filed under subsections 4.2 and 4.3 should disclose the accounting principles used to prepare them. For clarity, financial statements and reports should include:

- (a) in the case of annual financial statements, an unreserved statement of compliance with IFRS;
- (b) in the case of an interim financial report, an unreserved statement of compliance with International Accounting Standard 34 *Interim Financial Reporting*.

4. **Section 7.2 is changed by replacing “authority” with “authorities” after “Canadian securities regulatory”.**
5. **Section 7.3 is changed by deleting “, policies” after “violations of rules”.**
6. **Section 7.8 is changed by replacing subsection (1) with the following:**
 - (1) Marketplaces are required under section 5.11 of the Instrument to maintain and ensure compliance with policies and procedures that identify and manage conflicts of interest arising from the operation of the marketplace or the services it provides. These may include conflicts, actual, potential or perceived, related to the commercial interest of the marketplace, the interests of its owners or its operators, including partners, directors, officers, or employees of the marketplace's owners, referral arrangements and the responsibilities and sound functioning of the marketplace. For an exchange and quotation and trade reporting system, they may also include potential conflicts between the operation of the marketplace and its regulatory responsibilities..
7. **Section 14.1 is changed by replacing subsection (1) with the following:**
 - (1) Paragraph 12.1(a) of the Instrument requires the marketplace to develop and maintain adequate internal controls over the systems specified. As well, the marketplace is required to develop and maintain adequate general computer controls. These are the controls which are implemented to support information technology planning, acquisition, development and maintenance, computer operations, information systems support, cyber resilience, and security. Recognized guides as to what constitutes adequate information technology controls may include guidance, principles or frameworks published by the Chartered Professional Accountants of Canada (CPA Canada), American Institute of Certified Public Accountants (AICPA), Information Systems Audit and Control Association (ISACA), International Organization for Standardization (ISO) or the National Institute of Standards and Technology (U.S. Department of Commerce) (NIST)..
8. **Section 14.1 is changed by replacing subsection (2) with the following:**
 - (2) Capacity management requires that a marketplace monitor, review, and test (including stress test) the actual capacity and performance of its systems on an ongoing basis. Accordingly, paragraph 12.1(b) of the Instrument requires a marketplace to meet certain systems capacity, processing capability and disaster recovery standards. These standards are consistent with prudent business practice. The activities and tests

required in this paragraph are to be carried out at least once every 12 months. In practice, continuing changes in technology, risk management requirements and competitive pressures will often result in these activities being carried out or tested more frequently..

9. Section 14.1 is changed by replacing subsection (2.1) with the following:

- (2.1) Paragraph 12.1(c) of the Instrument requires a marketplace to promptly notify the regulator or, in Québec, the securities regulatory authority of any systems failure, malfunction, delay or security incident that is material. A failure, malfunction, delay or security incident is considered “material” if the marketplace would, in the normal course of operations, escalate the matter to or inform senior management ultimately accountable for technology. Such events would not generally include those that have or would have little or no impact on the marketplace’s operations or on participants. Non-material events may become material if they recur or have a cumulative effect..

10. Section 14.1 is changed by adding the following subsections:

- (2.2) For purposes of paragraph 12.1(c) of the Instrument, a security incident is considered to be any event that actually or potentially jeopardizes the confidentiality, integrity or availability of any of the systems that support the functions listed in section 12.1 or any system that shares network resources with one or more of these systems or the information the system processes, stores or transmits, or that constitutes a violation or imminent threat of violation of security policies, security procedures or acceptable use policies. Any security incident that requires non-routine measures or resources by the marketplace would be considered material and thus reportable to the regulator or, in Québec, the securities regulatory authority. The onus would be on the marketplace to document the reasons for any security incident it did not consider material. Marketplaces should also have documented criteria to guide the decision on when to publicly disclose a security incident. The criteria for public disclosure of a security incident should include, but not be limited to, any instance in which client data could be compromised. Public disclosure should include information on the types and number of participants affected..
- (2.3) With respect to the prompt notification requirement in paragraph 12.1(c), the Canadian securities regulatory authorities expect that a marketplace will provide notification of a systems failure, malfunction, delay or security incident that is material, orally or in writing, upon escalating the matter to its senior management. It is expected that, as part of the required notification, the marketplace will provide updates on the status of the failure, malfunction, delay or incident and the resumption of service. The marketplace should also have comprehensive and well-documented procedures in place to record, report, analyze, and resolve all incidents. In this regard, the marketplace should undertake a “post-incident” review to identify the causes and any required improvement to the normal operations or business continuity arrangements. Such reviews should, where relevant, include the marketplace’s participants. The results of such internal reviews are required to be communicated to the regulator or, in Québec, the securities regulatory authority as soon as practicable. We note that CSA Staff Notice 21-326 *Guidance for Reporting Material Systems Incidents* provides marketplaces with additional guidance and a comprehensive set of guidelines for reporting material systems incidents under paragraph 12.1(c)..
- (2.4) Paragraph 12.1(d) of the Instrument requires a marketplace to keep a record of any systems failure, malfunction, delay or security incident and identify whether or not it is material. We note that a marketplace may be asked to provide the regulator or, in Québec, the securities regulatory authority, with additional information, such as but not limited to reports, logs or other documents related to a systems failure, malfunction, delay, security incident or any other system or process-related data..
- (2.5) A marketplace should also refer to the guidance in (2.2), (2.3) and (2.4) regarding security incidents that arise in connection with a marketplace’s auxiliary systems under section 12.1.1 of the Instrument. A marketplace may be asked to provide the regulator or, in Québec, the securities regulatory authority, with additional information, such as but not limited to reports, logs or other documents related to a security incident..

11. Section 14.1 is changed by replacing subsection (3) with the following:

- (3) Subsection 12.2(1) of the Instrument requires a marketplace to engage one or more qualified external auditors to conduct an annual independent systems review to assess the marketplace’s compliance with paragraph 12.1(a), section 12.1.1 and section 12.4 of the Instrument. The review must be conducted and reported on at least once in each 12-month period by a qualified external auditor in accordance with established audit standards and best industry practices. We consider that best industry practices include the “Trust Services Criteria” developed by the American Institute of CPAs and CPA Canada. The focus of the assessment of any systems that share network resources with trading-related systems required under paragraph 12.2(1)(b) would be to address potential threats from a security incident that could negatively impact a trading-related system. For purposes of subsection 12.2(1), we consider a qualified external auditor to be a person or company or a

group of persons or companies with relevant experience in both information technology and in the evaluation of related internal controls in a complex information technology environment. Before engaging a qualified external auditor to conduct the independent systems review, a marketplace is expected to discuss its choice of external auditor and the scope of the systems review mandate with the regulator or, in Québec, the securities regulatory authority. We further expect that the report prepared by the external auditor include, to the extent applicable, an audit opinion that (i) the description included in the report fairly presents the systems and controls that were designed and implemented throughout the reporting period, (ii) the controls stated in the description were suitably designed, and (iii) the controls operated effectively throughout the reporting period..

12. Section 14.1 is changed by replacing subsection (3.1) with the following:

- (3.1) Section 12.1.2 of the Instrument requires a marketplace to engage one or more qualified parties to perform appropriate assessments and testing to identify security vulnerabilities and measure the effectiveness of information security controls. We would expect a marketplace to implement appropriate improvements where necessary. For the purposes of section 12.1.2, we consider a qualified party to be a person or company or a group of persons or companies with relevant experience in both information technology and in the evaluation of related internal systems or controls in a complex information technology environment. We consider that qualified parties may include external auditors or third-party information system consultants, as well as employees of the marketplace or an affiliated entity of the marketplace but may not be persons responsible for the development or operation of the systems or capabilities being tested. The regulator or, in Québec, the securities regulatory authority may, in accordance with securities legislation, require the marketplace to provide a copy of any such assessment..

13. Section 14.1 is changed by deleting subsection (4).

14. Section 14.1 is changed by replacing subsection (5) with the following:

- (5) Under section 15.1 of the Instrument, the regulator or, in Québec, the securities regulatory authority may consider granting a marketplace an exemption from the requirements to engage one or more qualified external auditors to conduct an annual independent systems review and prepare a report under subsection 12.2(1) of the Instrument provided that the marketplace prepare a control self-assessment and file this self-assessment with the regulator or, in Québec, the securities regulatory authority. The scope of the self-assessment would be similar to the scope that would have applied if the marketplace underwent an independent systems review. Reporting of the self-assessment results and the timeframe for reporting would be consistent with that established for an independent systems review.

In determining if the exemption is in the public interest and the length of the exemption, the regulator or, in Québec, the securities regulatory authority may consider a number of factors including: the market share of the marketplace, the timing of the last independent systems review, changes to systems or staff of the marketplace and whether the marketplace has experienced material systems failures, malfunction or delays..

15. Section 14.3 is changed by replacing subsection (1) with the following:

- (1) Business continuity management is a key component of a marketplace's operational risk-management framework. Section 12.4 of the Instrument requires that marketplaces develop and maintain reasonable business continuity plans, including disaster recovery plans. Business continuity planning should encompass all policies and procedures to ensure uninterrupted provision of key services regardless of the cause of potential disruption. In fulfilling the requirement to develop and maintain reasonable business continuity plans, the Canadian securities regulatory authorities expect that marketplaces are to remain current with best practices for business continuity planning and to adopt them to the extent that they address their critical business needs..

16. These changes become effective on September 14, 2020.

Chapter 7

Insider Reporting

The following is a weekly summary of insider transactions by insiders of *Ontario reporting issuers* in SEDI® (the System for Electronic Disclosure by Insiders).¹ The weekly summary contains insider transactions reported during the 7-day period ending Sunday at 11:59 p.m. (i.e. the Sunday prior to the Bulletin Issue date).²

Guide to Codes

Relationship of Insider to Issuer (Rel'n)

- 1 Issuer
- 2 Subsidiary of Issuer
- 3 10% Security Holder of Issuer
- 4 Director of Issuer
- 5 Senior Officer of Issuer
- 6 Director or Senior Officer of 10% Security Holder
- 7 Director or Senior Officer of Insider or Subsidiary of Issuer (other than in 4,5,6)
- 8 Deemed Insider – 6 Months before becoming Insider

Nature of Transaction (T/O)

- 00 Opening Balance-Initial SEDI Report
- 10 Acquisition or disposition in the public market
- 11 Acquisition or disposition carried out privately
- 15 Acquisition or disposition under a prospectus
- 16 Acquisition or disposition under a prospectus exemption
- 22 Acquisition or disposition pursuant to a take-over bid, merger or acquisition
- 30 Acquisition or disposition under a purchase/ ownership plan
- 35 Stock dividend
- 36 Conversion or exchange
- 37 Stock split or consolidation
- 38 Redemption, retraction, cancellation, repurchase
- 40 Short sale
- 45 Compensation for property
- 46 Compensation for services
- 47 Acquisition or disposition by gift
- 48 Acquisition by inheritance or disposition by bequest
- 50 Grant of options
- 51 Exercise of options
- 52 Expiration of options
- 53 Grant of warrants
- 54 Exercise of warrants
- 55 Expiration of warrants
- 56 Grant of rights
- 57 Exercise of rights
- 59 Exercise for cash
- 70 Acquisition or disposition (writing) of third party derivative
- 71 Exercise of third party derivative
- 72 Other settlement of third party
- 73 Expiration of third party derivative
- 90 Change in nature of ownership
- 97 Other
- 99 Correction of Information

Note: The asterisk in the "Date/Month End Holding" column indicates the insider disagreed with the system calculated balance when the transaction was reported.

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Insider Reporting

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/ Disposed
01 Communique Laboratory Inc.	Common Shares	Cheung, Andrew	4	2020-09-01	51	0.05	1,964,667	525,000
01 Communique Laboratory Inc.	Options	Cheung, Andrew	4	2020-09-01	51	0.05	985,000	-525,000
01 Communique Laboratory Inc.	Common Shares	Stringer, Brian	5	2020-08-28	51	0.05	575,000	525,000
01 Communique Laboratory Inc.	Common Shares	Stringer, Brian	5	2020-08-28	10	0.24	375,000	-200,000
01 Communique Laboratory Inc.	Options	Stringer, Brian	5	2020-08-28	51	0.05	1,105,000	-525,000
1911 Gold Corporation	Options	Ramnath, Shastri Meranda	4	2020-08-27	50		295,000	50,000
5N Plus Inc.	Common Shares	5N Plus Inc.	1	2020-08-31	38	1.8735	20,634	6,800
5N Plus Inc.	Common Shares	5N Plus Inc.	1	2020-08-31	38		13,717	-6,917
5N Plus Inc.	Common Shares	5N Plus Inc.	1	2020-09-01	38	1.8319	19,917	6,200
5N Plus Inc.	Common Shares	5N Plus Inc.	1	2020-09-01	38		13,000	-6,917
5N Plus Inc.	Common Shares	5N Plus Inc.	1	2020-09-02	38	1.7966	19,200	6,200
5N Plus Inc.	Common Shares	5N Plus Inc.	1	2020-09-02	38		12,400	-6,800
5N Plus Inc.	Common Shares	5N Plus Inc.	1	2020-09-03	38	1.7963	19,100	6,700
5N Plus Inc.	Common Shares	5N Plus Inc.	1	2020-09-03	38		12,900	-6,200
5N Plus Inc.	Common Shares	5N Plus Inc.	1	2020-09-04	38	1.8267	15,300	2,400
5N Plus Inc.	Common Shares	5N Plus Inc.	1	2020-09-04	38		9,100	-6,200
A&W Revenue Royalties Income Fund	Trust Units	Mindell, David Allen	4	2020-08-31	10	28.18	44,056	155
A&W Revenue Royalties Income Fund	Trust Units	Mindell, David Allen	4	2020-08-31	10	28.18	2,105	7
Abitibi Royalties Inc.	Common Shares	Abitibi Royalties Inc.	1	2020-08-05	38	21.367	1,200	300
Abitibi Royalties Inc.	Common Shares	Abitibi Royalties Inc.	1	2020-08-11	38	21.71	500	200
Abitibi Royalties Inc.	Common Shares	Abitibi Royalties Inc.	1	2020-08-13	38	21.819	1,300	800
Abitibi Royalties Inc.	Common Shares	Abitibi Royalties Inc.	1	2020-08-14	38	21.914	2,200	900
Abitibi Royalties Inc.	Common Shares	Abitibi Royalties Inc.	1	2020-08-17	38	21.467	2,800	600
Abitibi Royalties Inc.	Common Shares	Abitibi Royalties Inc.	1	2020-08-18	38	22.529	3,500	700
Abitibi Royalties Inc.	Common Shares	Abitibi Royalties Inc.	1	2020-08-20	38	22.75	3,900	400
Abitibi Royalties Inc.	Common Shares	Abitibi Royalties Inc.	1	2020-08-31	38		0	-3,900
AbraPlata Resource Corp.	Common Shares	2176423 Ontario Ltd.	3	2020-09-01	16	0.27	62,481,500	36,481,500
AbraPlata Resource Corp.	Warrants	2176423 Ontario Ltd.	3	2020-09-01	16	0.4	44,240,750	18,240,750
AbraPlata Resource Corp.	Common Shares	Leung, Sam Yee Cheng	4	2020-09-01	16	0.27	925,804	100,000
AbraPlata Resource Corp.	Warrants	Leung, Sam Yee Cheng	4	2020-09-01	16	0.4	480,504	50,000
AbraPlata Resource Corp.	Common Shares	Miniotis, John	5	2019-12-19	00			
AbraPlata Resource Corp.	Common Shares	Miniotis, John	5	2020-09-01	16	0.27	99,966	99,966
AbraPlata Resource Corp.	Warrants	Miniotis, John	5	2019-12-19	00			
AbraPlata Resource Corp.	Warrants	Miniotis, John	5	2020-09-01	16	0.4	49,983	49,983
AbraPlata Resource Corp.	Common Shares	Sprott, Eric S.	3	2020-09-01	16	0.27	62,481,500	36,481,500
AbraPlata Resource Corp.	Warrants	Sprott, Eric S.	3	2020-09-01	16	0.4	44,240,750	18,240,750
Absolute Software Corporation	Rights Deferred Share Unit	Atchison, Rebecca Lynn	4	2020-08-31	56		20,695	104
Absolute Software Corporation	Common Shares ESOP shares	Grace, Mark	5	2020-09-01	10	12.5	-1,920	-1,920
Absolute Software Corporation	Options	Grace, Mark	5	2020-08-26	51	15.5	30,454	-3,750
Absolute Software Corporation	Options	Grace, Mark	5	2020-08-26	51	15.5	25,704	-4,750

Insider Reporting

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/ Disposed
Absolute Software Corporation	Rights Restricted Share Unit	Grace, Mark	5	2020-08-31	57	15.82	52,887	-4,540
Absolute Software Corporation	Rights Restricted Share Unit	Grace, Mark	5	2020-09-01	10	12.5		-1,920
Absolute Software Corporation	Rights Restricted Share Unit	Grace, Mark	5	2020-09-01	10	12.5		-1,920
Absolute Software Corporation	Rights Performance Share Unit	Karim, Ameer	5	2020-08-31	56			156
Absolute Software Corporation	Rights Performance Share Unit	Karim, Ameer	5	2020-08-31	56		57,376	263
Absolute Software Corporation	Rights Restricted Share Unit	Karim, Ameer	5	2020-08-31	56			298
Absolute Software Corporation	Rights Restricted Share Unit	Karim, Ameer	5	2020-08-31	56		67,835	315
Absolute Software Corporation	Rights Performance Share Unit	Laforce, Marcel Armand	5	2020-08-31	56		9,148	25
Absolute Software Corporation	Rights Restricted Share Unit	Laforce, Marcel Armand	5	2020-08-31	56		48,077	219
Absolute Software Corporation	Rights Performance Share Unit	Lapierre, Dianne Elizabeth	5	2020-08-31	56		30,769	142
Absolute Software Corporation	Rights Restricted Share Unit	Lapierre, Dianne Elizabeth	5	2020-08-31	56		30,768	141
Absolute Software Corporation	Rights Performance Share Unit	Malli, Maninder	5	2020-08-31	56		6,841	19
Absolute Software Corporation	Rights Restricted Share Unit	Malli, Maninder	5	2020-08-31	56		36,338	163
Absolute Software Corporation	Rights Restricted Share Unit	maxwell, sean	5	2020-08-31	56		115,877	345
Absolute Software Corporation	Rights Restricted Share Unit	maxwell, sean	5	2020-08-31	56		116,410	533
Absolute Software Corporation	Rights Performance Share Unit	Meanchoff, Matthew	5	2020-08-31	56		24,628	95
Absolute Software Corporation	Rights Restricted Share Unit	Meanchoff, Matthew	5	2020-08-31	56		36,592	154
Absolute Software Corporation	Rights Deferred Share Unit	Monahan, Gregory Rush	4	2020-08-31	56		73,844	364
Absolute Software Corporation	Rights Performance Share Unit	Morris, William	5	2020-08-31	56		59,348	271
Absolute Software Corporation	Rights Restricted Share Unit	Morris, William	5	2020-08-31	56		59,347	270
Absolute Software Corporation	Common Shares	Ramsden, Leigh Palmer	5	2020-08-27	51	7.4	21,911	337
Absolute Software Corporation	Common Shares	Ramsden, Leigh Palmer	5	2020-08-27	51	7.46	23,711	1,800
Absolute Software Corporation	Common Shares	Ramsden, Leigh Palmer	5	2020-08-27	57		25,711	2,000
Absolute Software Corporation	Common Shares	Ramsden, Leigh Palmer	5	2020-08-27	10	15.55	25,374	-337
Absolute Software Corporation	Common Shares	Ramsden, Leigh Palmer	5	2020-08-27	10	15.55	23,574	-1,800
Absolute Software Corporation	Common Shares	Ramsden, Leigh Palmer	5	2020-08-27	10	15.59	21,574	-2,000
Absolute Software Corporation	Common Shares	Ramsden, Leigh Palmer	5	2020-08-27	10	15.975	21,374	-200
Absolute Software Corporation	Common Shares	Ramsden, Leigh Palmer	5	2020-08-28	57		21,449	75

Insider Reporting

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/ Disposed
Absolute Software Corporation	Common Shares	Ramsden, Leigh Palmer	5	2020-08-28	10	15.59	21,374	-75
Absolute Software Corporation	Common Shares	Ramsden, Leigh Palmer	5	2020-08-28	10	16	16,574	-4,800
Absolute Software Corporation	Common Shares	Ramsden, Leigh Palmer	5	2020-09-01	10	16.279	4,258	-12,316
Absolute Software Corporation	Options	Ramsden, Leigh Palmer	5	2020-08-27	51	7.4	3,600	-337
Absolute Software Corporation	Options	Ramsden, Leigh Palmer	5	2020-08-27	51	7.46	1,800	-1,800
Absolute Software Corporation	Rights Performance Share Unit	Ramsden, Leigh Palmer	5	2020-08-31	56		9,133	19
Absolute Software Corporation	Rights Restricted Share Unit	Ramsden, Leigh Palmer	5	2020-08-27	57		33,772	-2,000
Absolute Software Corporation	Rights Restricted Share Unit	Ramsden, Leigh Palmer	5	2020-08-27	57		33,697	-75
Absolute Software Corporation	Rights Restricted Share Unit	Ramsden, Leigh Palmer	5	2020-08-31	56		33,848	151
Absolute Software Corporation	Rights Performance Share Unit	Reynolds, Karen	5	2020-08-31	56		23,174	80
Absolute Software Corporation	Rights Restricted Share Unit	Reynolds, Karen	5	2020-08-31	56		43,950	183
Absolute Software Corporation	Rights Deferred Share Unit	Ryan, Daniel	4	2020-08-31	56		73,844	364
Absolute Software Corporation	Rights Performance Share Unit	Toms, Sandra	5	2020-08-31	56		25,280	87
Absolute Software Corporation	Rights Restricted Share Unit	Toms, Sandra	5	2020-08-31	56		49,352	270
Absolute Software Corporation	Rights Performance Share Unit	van Someren, Nicholas Benedict	5	2020-08-31	56		74,561	335
Absolute Software Corporation	Rights Restricted Share Unit	van Someren, Nicholas Benedict	5	2020-08-31	56		74,559	333
Absolute Software Corporation	Rights Deferred Share Unit	Visca, Salvatore	4	2020-08-31	56		76,902	379
Absolute Software Corporation	Rights Deferred Share Unit	Watzinger, Gerhard	4	2020-08-31	56		73,844	364
Absolute Software Corporation	Rights Performance Share Unit	Wyatt, Christy May	4, 5	2020-08-31	56		204,434	818
Absolute Software Corporation	Rights Restricted Share Unit	Wyatt, Christy May	4, 5	2020-08-31	56		195,613	771
Adastra Labs Holdings Ltd.	Common Shares	Foster, Robert G.	3	2020-08-28	10	0.7923	17,468,136	15,000
Advantage Oil & Gas Ltd.	Rights Deferred Share Units	Angevine, Jill Terilee	4	2020-08-31	56		95,280	2,400
Advantage Oil & Gas Ltd.	Rights Deferred Share Units	Balog, Stephen	4	2020-08-31	56		104,395	2,400
Advantage Oil & Gas Ltd.	Rights Deferred Share Units	Clague, Donald M.	4	2020-08-31	56		7,224	2,400
Advantage Oil & Gas Ltd.	Rights Deferred Share Units	Fagerheim, Grant Bradley	4	2020-08-31	56		80,508	1,200
Advantage Oil & Gas Ltd.	Rights Deferred Share Units	Haggis, Paul	4	2020-08-31	56		115,677	2,640
Advantage Oil & Gas Ltd.	Rights Deferred Share Units	McIntosh, Ronald A	4	2020-08-31	56		159,432	3,648
Aecon Group Inc.	Deferred Share Units	Beck, John Michael	4	2020-03-31	00		330,314	
Africa Energy Corp.	Common Shares	Lundin, Adam Ian	4	2020-08-31	51	0.165	620,000	206,666

Insider Reporting

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/ Disposed
Africa Energy Corp.	Common Shares	Lundin, Adam Ian	4	2020-08-31	51	0.245	930,000	310,000
Africa Energy Corp.	Common Shares	Lundin, Adam Ian	4	2020-08-31	51	0.17	1,085,000	155,000
Africa Energy Corp.	Options	Lundin, Adam Ian	4	2020-08-31	51	0.165	930,000	-206,666
Africa Energy Corp.	Options	Lundin, Adam Ian	4	2020-08-31	51	0.245	620,000	-310,000
Africa Energy Corp.	Options	Lundin, Adam Ian	4	2020-08-31	51	0.17	465,000	-155,000
African Gold Group, Inc.	Common Shares	Back, Jan-Erik Back	4	2020-06-15	00			
African Gold Group, Inc.	Common Shares	Back, Jan-Erik Back	4	2020-08-10	11	0.25	400,000	400,000
African Gold Group, Inc.	Options	Back, Jan-Erik Back	4	2020-06-15	00			
African Gold Group, Inc.	Options	Back, Jan-Erik Back	4	2020-08-10	50		603,334	603,334
African Gold Group, Inc.	Warrants	Back, Jan-Erik Back	4	2020-06-15	00			
African Gold Group, Inc.	Warrants	Back, Jan-Erik Back	4	2020-08-10	11		200,000	200,000
AGF Management Limited	Common Shares Deferred Share Units	BUCHAN, JANE MELISSA	4	2020-08-31	56	5.13	73,745	5,117
AGF Management Limited	Common Shares Deferred Share Units	Camilli, Kathleen Mary	4	2020-08-31	56	5.13	18,801	975
AGF Management Limited	Common Shares Deferred Share Units	Davis, Sarah Ruth	4	2020-08-31	56	5.13	69,138	3,241
AGF Management Limited	Common Shares Deferred Share Units	Derry, Douglas	4	2020-08-31	56	5.13	111,858	3,631
AGF Management Limited	Common Shares Deferred Share Units	Guay, Charles	4	2020-08-31	56	5.13	20,045	975
AGF Management Limited	Common Shares Deferred Share Units	Squibb, Geoffrey Wayne	4	2020-08-31	56	5.13	177,966	6,920
Aimia Inc.	Common Shares	Aimia Inc.	1	2020-07-30	38	3.155	39,000	39,000
Aimia Inc.	Common Shares	Aimia Inc.	1	2020-07-30	38		0	-39,000
Aimia Inc.	Common Shares	Aimia Inc.	1	2020-07-31	38	3.1354	56,600	56,600
Aimia Inc.	Common Shares	Aimia Inc.	1	2020-07-31	38		0	-56,600
Aimia Inc.	Common Shares	Aimia Inc.	1	2020-08-04	38	3.1391	58,000	58,000
Aimia Inc.	Common Shares	Aimia Inc.	1	2020-08-04	38		0	-58,000
Aimia Inc.	Common Shares	Aimia Inc.	1	2020-08-05	38	3.1557	86,745	86,745
Aimia Inc.	Common Shares	Aimia Inc.	1	2020-08-05	38		0	-86,745
Aimia Inc.	Common Shares	Aimia Inc.	1	2020-08-06	38	3.1869	46,600	46,600
Aimia Inc.	Common Shares	Aimia Inc.	1	2020-08-06	38		0	-46,600
Aimia Inc.	Common Shares	Aimia Inc.	1	2020-08-07	38	3.2163	16,700	16,700
Aimia Inc.	Common Shares	Aimia Inc.	1	2020-08-07	38		0	-16,700
Aimia Inc.	Common Shares	Aimia Inc.	1	2020-08-10	38	3.2491	2,300	2,300
Aimia Inc.	Common Shares	Aimia Inc.	1	2020-08-10	38		0	-2,300
Aimia Inc.	Common Shares	Aimia Inc.	1	2020-08-11	38	3.25	1,200	1,200
Aimia Inc.	Common Shares	Aimia Inc.	1	2020-08-11	38		0	-1,200
Aimia Inc.	Common Shares	Aimia Inc.	1	2020-08-12	38	3.249	5,400	5,400
Aimia Inc.	Common Shares	Aimia Inc.	1	2020-08-12	38		0	-5,400
Aimia Inc.	Common Shares	Aimia Inc.	1	2020-08-14	38	3.25	800	800
Aimia Inc.	Common Shares	Aimia Inc.	1	2020-08-14	38		0	-800
Air Canada	Share Units (Long-Term Incentive Plan)	Galardo, Mark	5	2020-09-01	56	17.28	39,312	11,574
Air Canada	Share Units (Long-Term Incentive Plan)	Luelo, Catherine	5	2020-09-01	56	17.28	39,333	11,574
Air Canada	Share Units (Long-Term Incentive Plan)	Meloul-Wechsler, Arielle	5	2020-09-01	56	17.28	25,350	5,787
Air Canada	Share Units (Long-Term Incentive Plan)	Nasr, Mark Youssef	5	2020-09-01	56	17.28	46,345	11,574
Air Canada	Share Units (Long-Term Incentive Plan)	O'Connor, Kevin Patrick Cornelius	5	2020-09-01	56	17.28	20,503	5,787

Insider Reporting

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/ Disposed
Air Canada	Deferred Share Units (Management Plan)	Steer, Richard A.	5	2020-09-01	56	17.28	30,012	4,341
Air Canada	Share Units (Long-Term Incentive Plan)	Steer, Richard A.	5	2020-09-01	56	17.28	20,626	11,574
Air Canada	Share Units (Long-Term Incentive Plan)	Strom, Murray Douglas	5	2020-09-01	56	17.28	21,256	5,787
Alamos Gold Inc.	Common Shares Class A	Parsons, Scott Russell Gordon	5	2020-09-01	00		5,756	
Alamos Gold Inc.	Rights Restricted Share Units	Parsons, Scott Russell Gordon	5	2020-09-01	00		32,847	
Alamos Gold Inc.	Rights Deferred Share Units	Prichard, John Robert Stobo	4	2020-08-31	30		46,272	356
Alaris Equity Partners Income Trust	Restricted Trust Units	Bertram, Robert	4	2020-09-01	00		15,000	
Alaris Equity Partners Income Trust	Trust Units	Bertram, Robert	4	2020-09-01	00		34,337	
Alaris Equity Partners Income Trust	Trust Units	Bertram, Robert	4	2020-09-01	00		10,500	
Alaris Equity Partners Income Trust	Trust Units	Bertram, Robert	4	2020-09-01	00		4,000	
Alaris Equity Partners Income Trust	Trust Units	Bertram, Robert	4	2020-09-01	00		4,500	
Alaris Equity Partners Income Trust	Options	DELCOURT, GREGG	5	2020-09-01	00		96,013	
Alaris Equity Partners Income Trust	Restricted Trust Units	DELCOURT, GREGG	5	2020-09-01	00		29,940	
Alaris Equity Partners Income Trust	Trust Units	DELCOURT, GREGG	5	2020-09-01	00		9,900	
Alaris Equity Partners Income Trust	Options	Driscoll, Darren John	5	2020-09-01	00		313,186	
Alaris Equity Partners Income Trust	Restricted Trust Units	Driscoll, Darren John	5	2020-09-01	00		45,964	
Alaris Equity Partners Income Trust	Trust Units	Driscoll, Darren John	5	2020-09-01	00		384,088	
Alaris Equity Partners Income Trust	Trust Units	Driscoll, Darren John	5	2020-09-01	00		500	
Alaris Equity Partners Income Trust	Trust Units	Driscoll, Darren John	5	2020-09-01	00		500	
Alaris Equity Partners Income Trust	Trust Units	Driscoll, Darren John	5	2020-09-01	00		500	
Alaris Equity Partners Income Trust	Trust Units	Driscoll, Darren John	5	2020-09-01	00		1,520	
Alaris Equity Partners Income Trust	Trust Units	Driscoll, Darren John	5	2020-09-01	00		21,970	
Alaris Equity Partners Income Trust	Trust Units	Driscoll, Darren John	5	2020-09-01	00		1,100	
Alaris Equity Partners Income Trust	Options	ERVIN, MICHAEL DONALD	5	2020-09-01	00		194,924	
Alaris Equity Partners Income Trust	Restricted Trust Units	ERVIN, MICHAEL DONALD	5	2020-09-01	00		32,363	
Alaris Equity Partners Income Trust	Trust Units	ERVIN, MICHAEL DONALD	5	2020-09-01	00		20,624	
Alaris Equity Partners Income Trust	Trust Units	ERVIN, MICHAEL DONALD	5	2020-09-01	00		2,400	
Alaris Equity Partners Income Trust	Restricted Trust Units	Evans, Marla May	5	2020-09-01	00		10,720	

Insider Reporting

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/ Disposed
Alaris Equity Partners Income Trust	Trust Units	Evans, Marla May	5	2020-09-01	00		1,152	
Alaris Equity Partners Income Trust	Options	FRAZER, AMANDA MAI	5	2020-09-01	00		178,172	
Alaris Equity Partners Income Trust	Restricted Trust Units	FRAZER, AMANDA MAI	5	2020-09-01	00		19,442	
Alaris Equity Partners Income Trust	Trust Units	FRAZER, AMANDA MAI	5	2020-09-01	00		8,266	
Alaris Equity Partners Income Trust	Trust Units	FRAZER, AMANDA MAI	5	2020-09-01	00		1,075	
Alaris Equity Partners Income Trust	Options	King, Stephen Walter	5	2020-09-01	00		427,882	
Alaris Equity Partners Income Trust	Restricted Trust Units	King, Stephen Walter	5	2020-09-01	00		87,915	
Alaris Equity Partners Income Trust	Trust Units	King, Stephen Walter	5	2020-09-01	00		783,764	
Alaris Equity Partners Income Trust	Trust Units	King, Stephen Walter	5	2020-09-01	00		100	
Alaris Equity Partners Income Trust	Trust Units	King, Stephen Walter	5	2020-09-01	00		3,520	
Alaris Equity Partners Income Trust	Trust Units	King, Stephen Walter	5	2020-09-01	00		200	
Alaris Equity Partners Income Trust	Options	KRAWETZ, CURTIS JAMES	5	2020-09-01	00		171,906	
Alaris Equity Partners Income Trust	Restricted Trust Units	KRAWETZ, CURTIS JAMES	5	2020-09-01	00		26,538	
Alaris Equity Partners Income Trust	Trust Units	KRAWETZ, CURTIS JAMES	5	2020-09-01	00		42,936	
Alaris Equity Partners Income Trust	Trust Units	KRAWETZ, CURTIS JAMES	5	2020-09-01	00		1,500	
Alaris Equity Partners Income Trust	Options	MacEachern, Daniel	5	2020-09-01	00		40,000	
Alaris Equity Partners Income Trust	Restricted Trust Units	MacEachern, Daniel	5	2020-09-01	00		17,418	
Alaris Equity Partners Income Trust	Trust Units	MacEachern, Daniel	5	2020-09-01	00		4,742	
Alaris Equity Partners Income Trust	Options	McCarthy, Elizabeth Teresa	5	2020-09-01	00		45,460	
Alaris Equity Partners Income Trust	Restricted Trust Units	McCarthy, Elizabeth Teresa	5	2020-09-01	00		13,894	
Alaris Equity Partners Income Trust	Trust Units	McCarthy, Elizabeth Teresa	5	2020-09-01	00		2,662	
Alaris Equity Partners Income Trust	Trust Units	McCarthy, Elizabeth Teresa	5	2020-09-01	00		138	
Alaris Equity Partners Income Trust	Restricted Trust Units	Ostrow, Shawn	5	2020-09-01	00		7,616	
Alaris Equity Partners Income Trust	Trust Units	Ostrow, Shawn	5	2020-09-01	00		453	
Alaris Equity Partners Income Trust	Trust Units	Ostrow, Shawn	5	2020-09-01	00		467	
Alaris Equity Partners Income Trust	Trust Units	Ostrow, Shawn	5	2020-09-01	00		591	
Alaris Equity Partners Income Trust	Restricted Trust Units	Ripley, John Frederick	4	2020-09-01	00		15,815	
Alaris Equity Partners Income Trust	Trust Units	Ripley, John Frederick	4	2020-09-01	00		300,000	

Insider Reporting

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/ Disposed
Alaris Equity Partners Income Trust	Restricted Trust Units	Ritchie, Mary C.	4	2020-09-01	00		15,000	
Alaris Equity Partners Income Trust	Trust Units	Ritchie, Mary C.	4	2020-09-01	00		42,337	
Alaris Equity Partners Income Trust	Restricted Trust Units	Shier, E. Mitchell	4	2020-09-01	00		15,000	
Alaris Equity Partners Income Trust	Trust Units	Shier, E. Mitchell	4	2020-09-01	00		22,500	
Alaris Equity Partners Income Trust	Options	TIMBERLAKE, DEVIN	5	2020-09-01	00		90,510	
Alaris Equity Partners Income Trust	Restricted Trust Units	TIMBERLAKE, DEVIN	5	2020-09-01	00		21,297	
Alaris Equity Partners Income Trust	Trust Units	TIMBERLAKE, DEVIN	5	2020-09-01	00		6,185	
Alaris Equity Partners Income Trust	Trust Units	TIMBERLAKE, DEVIN	5	2020-09-01	00		655	
Alaris Equity Partners Income Trust	Trust Units	TIMBERLAKE, DEVIN	5	2020-09-01	00		350	
Alcanna Inc. (formerly Liquor Stores N.A. Ltd.)	Common Shares	Burns, James Franklin Charles	4	2020-09-04	10	4.28	339,400	25,000
Aleafia Health Inc. (formerly Canabo Medical Inc.)	Common Shares	GRIMALDI, LORETO	4	2020-08-28	10		108,377	100,000
Alexco Resource Corp.	Common Shares	Clark, Michael	5	2020-09-01	51	0.84	162,095	50,000
Alexco Resource Corp.	Common Shares	Clark, Michael	5	2020-09-01	10	4.09	112,095	-50,000
Alexco Resource Corp.	Options	Clark, Michael	5	2020-09-01	51	0.84	730,000	-50,000
Alexco Resource Corp.	Common Shares	Zimmer, Richard Norman	4	2020-09-01	51	2.07	232,632	75,000
Alexco Resource Corp.	Common Shares	Zimmer, Richard Norman	4	2020-09-01	10	4	157,632	-75,000
Alexco Resource Corp.	Options	Zimmer, Richard Norman	4	2020-09-01	51	2.07	160,000	-75,000
Allegiant Gold Ltd.	Common Shares	Gianulis, Peter Lawrence	4, 6	2020-09-01	10	0.405	6,246,300	30,000
Allegiant Gold Ltd.	Common Shares	McGrath, Sean	5	2020-09-04	10	0.4	334,000	34,000
Allegiant Gold Ltd.	Common Shares	McGrath, Sean	5	2020-09-04	10	0.41	350,000	16,000
Allegiant Gold Ltd.	Restricted Share Unit	Wallace, Andy Bert	4	2020-09-04	56		200,000	100,000
Alpha Lithium Corporation	Options	Jones, Darryl	4	2020-03-11	50	0.42	270,000	200,000
Altina Capital Corp.	Common Shares	Sanidas, Theofilos	4	2020-09-04	10	0.1	580,000	80,000
Altiplano Metals Inc.	Common Shares	Farley, James Donald	4	2020-08-06	00		1,324,000	
Altiplano Metals Inc.	Common Shares	Farley, James Donald	4	2020-09-01	10	0.17	1,326,500	2,500
Altiplano Metals Inc.	Common Shares	Farley, James Donald	4	2020-09-01	10	0.17	1,344,000	17,500
Altiplano Metals Inc.	Common Shares	Farley, James Donald	4	2020-09-03	10	0.18	1,354,000	10,000
Altiplano Metals Inc.	Common Shares	Williamson, John	3, 4	2020-09-03	10	0.16	3,578,668	8,500
Altus Strategies Plc	Options Stock Options	Grainger, Matthew Roy	4	2018-01-30	00			
Altus Strategies Plc	Options Stock Options	Grainger, Matthew Roy	4	2020-08-28	50	0.7315	800,000	800,000
Altus Strategies Plc	Options Stock Options	Keylock, Martin	5	2019-07-10	00			
Altus Strategies Plc	Options Stock Options	Keylock, Martin	5	2020-08-28	50	0.7315	300,000	300,000
Altus Strategies Plc	Options Stock Options	Milroy, Robert Blair	4	2018-01-30	00			
Altus Strategies Plc	Options Stock Options	Milroy, Robert Blair	4	2018-01-30	00			
Altus Strategies Plc	Options Stock Options	Milroy, Robert Blair	4	2020-08-28	50	0.7315	300,000	300,000
Altus Strategies Plc	Options Stock Options	Netherway, David George	4	2018-01-30	00			
Altus Strategies Plc	Options Stock Options	Netherway, David George	4	2020-08-28	50	0.7315	400,000	400,000
Altus Strategies Plc	Options Stock Options	POULTON, STEVEN	4, 5	2018-01-30	00			
Altus Strategies Plc	Options Stock Options	POULTON, STEVEN	4, 5	2020-08-28	50	0.7315	1,000,000	1,000,000
Altus Strategies Plc	Options Stock Options	Winn, Michael D.	4	2018-01-30	00			
Altus Strategies Plc	Options Stock Options	Winn, Michael D.	4	2020-08-28	50	0.7315	250,000	250,000

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American Creek Resources Ltd.	Options	Blaney, Darren	3, 4, 5	2020-08-28	50	0.335	13,845,000	850,000
American Creek Resources Ltd.	Options	Edwards, Dennis Gibb	4	2020-08-28	50	0.335	565,000	100,000
American Creek Resources Ltd.	Options	Edwards, Robert Nathan	5	2020-08-28	50	0.335	9,085,000	600,000
American Creek Resources Ltd.	Options	Pownall, Sean Patrick	4	2020-08-28	50	0.335	1,200,000	100,000
American Creek Resources Ltd.	Common Shares	Wood, Tobin	4	2020-08-28	00			
American Creek Resources Ltd.	Options	Wood, Tobin	4	2020-08-28	00			
American Creek Resources Ltd.	Options	Wood, Tobin	4	2020-08-28	50	0.335	100,000	100,000
American Hotel Income Properties REIT LP	Restricted Stock	O'Neill, John Christopher	5	2020-08-31	57		349,618	-5,367
American Hotel Income Properties REIT LP	Units	O'Neill, John Christopher	5	2020-08-31	57		480,645	5,367
AMPD Ventures Inc.	Options	HURSTHOUSE, JAMES ROGER	5	2020-08-31	52	0.5	350,000	-200,000
Andlauer Healthcare Group Inc.	Subordinate Voting Shares	Ambrose, Ronalee Hope	4	2019-12-04	00			
Andlauer Healthcare Group Inc.	Subordinate Voting Shares	Ambrose, Ronalee Hope	4	2020-08-31	10	40.762	250	250
Andlauer Healthcare Group Inc.	Subordinate Voting Shares	Ambrose, Ronalee Hope	4	2019-12-04	00			
Andlauer Healthcare Group Inc.	Subordinate Voting Shares	Ambrose, Ronalee Hope	4	2020-08-31	10	40.762	250	250
Andlauer Healthcare Group Inc.	Subordinate Voting Shares	Ambrose, Ronalee Hope	4	2020-08-31	10	40.762	12,000	2,000
Andrew Peller Limited (formerly Andrés Wines Ltd.) A	Non-Voting Shares Class A	BERTI, GREGORY JOHN	5	2020-09-03	10	9.35	98,548	-644
Andrew Peller Limited (formerly Andrés Wines Ltd.) A	Non-Voting Shares Class A	COLE, JAMES HERBERT	5	2020-09-03	10	9.35	37,219	-647
Andrew Peller Limited (formerly Andrés Wines Ltd.) A	Non-Voting Shares Class A	HAWTHORNE, JOHN GAVIN	5	2020-09-03	10	9.35	3,366	-554
Andrew Peller Limited (formerly Andrés Wines Ltd.) A	Non-Voting Shares Class A	MACLEOD, SHAWN BRYAN	5	2020-09-03	10	9.35	9,537	-1,565
Andrew Peller Limited (formerly Andrés Wines Ltd.) A	Non-Voting Shares Class A	MCDONALD, CRAIG DAVID	5	2020-09-03	10	9.35	23,990	-556
Andrew Peller Limited (formerly Andrés Wines Ltd.) A	Non-Voting Shares Class A	PELLER, JOHN EDWARD	4, 6, 5	2020-09-03	10	9.35	53,773	-8,880
Andrew Peller Limited (formerly Andrés Wines Ltd.) A	Non-Voting Shares Class A	WALL, BRENDAN PATRICK	5	2020-09-03	10	9.35	58,886	-1,735
Ansar Financial and Development Corporation	Common Shares	Jalaluddin, Mohammed	3, 4, 5	2020-08-28	10	0.57	1,382,549	5,000
Ansar Financial and Development Corporation	Common Shares	Jalaluddin, Mohammed	3, 4, 5	2020-08-28	10	0.51	1,392,549	10,000
Ansar Financial and Development Corporation	Common Shares	Nasim, Pervez	3, 4, 5	2020-08-28	10	0.57	1,382,549	5,000

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Ansar Financial and Development Corporation	Common Shares	Nasim, Pervez	3, 4, 5	2020-08-28	10	0.51	1,392,549	10,000
Arctic Star Exploration Corp.	Common Shares	Jassal, Brijender (Binny) Jassal	5	2020-08-28	11	0.025	594,467	500,000
Arctic Star Exploration Corp.	Warrants	Jassal, Brijender (Binny) Jassal	5	2020-08-28	11	0.05	500,000	500,000
Arctic Star Exploration Corp.	Common Shares	Zimtu Capital Corp.	3	2020-08-31	00		1,335,465	
Arctic Star Exploration Corp.	Common Shares	Zimtu Capital Corp.	3	2020-08-31	15	0.025	11,495,465	10,160,000
Arctic Star Exploration Corp.	Warrants	Zimtu Capital Corp.	3	2020-08-31	00		5,240,000	
ArcWest Exploration Inc.	Common Shares	Barresi, Tony	4	2019-03-12	00			
ArcWest Exploration Inc.	Common Shares	Barresi, Tony	4	2020-08-28	16	0.1	100,000	100,000
ArcWest Exploration Inc.	Options	Barresi, Tony	4	2019-03-12	00		250,000	
ArcWest Exploration Inc.	Warrants	Barresi, Tony	4	2019-03-12	00			
ArcWest Exploration Inc.	Warrants	Barresi, Tony	4	2020-08-28	16		50,000	50,000
ArcWest Exploration Inc.	Common Shares	Boddy, Christina Lynn	5	2019-04-18	00			
ArcWest Exploration Inc.	Common Shares	Boddy, Christina Lynn	5	2020-08-28	16	0.1	30,000	30,000
ArcWest Exploration Inc.	Warrants	Boddy, Christina Lynn	5	2019-04-18	00			
ArcWest Exploration Inc.	Warrants	Boddy, Christina Lynn	5	2020-08-28	16		15,000	15,000
ArcWest Exploration Inc.	Common Shares	Dumaresq, Joel	4, 5	2020-08-28	11	0.1	150,000	50,000
ArcWest Exploration Inc.	Warrants	Dumaresq, Joel	4, 5	2012-05-18	00		25,000	
ArcWest Exploration Inc.	Common Shares	Kyba, Jeff	5	2020-08-31	11	0.1	125,000	100,000
ArcWest Exploration Inc.	Warrants	Kyba, Jeff	5	2018-09-13	00			
ArcWest Exploration Inc.	Warrants	Kyba, Jeff	5	2020-08-31	16		50,000	50,000
ArcWest Exploration Inc.	Common Shares	Luckman, Nigel Bruce	5	2018-09-13	00			
ArcWest Exploration Inc.	Common Shares	Luckman, Nigel Bruce	5	2020-08-28	16	0.1	100,000	100,000
ArcWest Exploration Inc.	Warrants	Luckman, Nigel Bruce	5	2018-09-13	00			
ArcWest Exploration Inc.	Warrants	Luckman, Nigel Bruce	5	2020-08-28	16		50,000	50,000
ArcWest Exploration Inc.	Common Shares	Meekison, William John	4, 5	2020-08-28	16	0.1	201,333	100,000
ArcWest Exploration Inc.	Warrants	Meekison, William John	4, 5	2012-05-18	00			
ArcWest Exploration Inc.	Warrants	Meekison, William John	4, 5	2020-08-28	16		50,000	50,000
ArcWest Exploration Inc.	Common Shares	Ruks, Tyler	5	2020-08-28	16	0.1	125,000	100,000
ArcWest Exploration Inc.	Warrants	Ruks, Tyler	5	2018-09-13	00			
ArcWest Exploration Inc.	Warrants	Ruks, Tyler	5	2020-08-28	16		50,000	50,000
Ares Strategic Mining Inc.	Options	Klaimanee, Tuangphak	5	2020-08-31	50		212,500	200,000
Aritzia Inc.	Rights Deferred Share Unit	Bensadoun, Aldo	4	2020-08-31	56	18.94	22,333	1,583
Aritzia Inc.	Rights Deferred Share Unit	Currie, John Edward	4	2020-08-31	56	18.94	22,333	1,583
Aritzia Inc.	Rights Deferred Share Unit	Holmes, Ryan	4	2020-08-31	56	18.94	22,333	1,583
Aritzia Inc.	Rights Deferred Share Unit	Labistour, David Barrie	4	2020-08-31	56	18.94	22,333	1,583
Aritzia Inc.	Rights Deferred Share Unit	Montalbano, John	4	2020-08-31	56	18.94	7,230	1,583
Aritzia Inc.	Rights Deferred Share Unit	Payne, Marni Fox	4	2020-08-31	56	18.94	4,592	1,583
Aritzia Inc.	Rights Deferred Share Unit	Senk, Glen Todd	4	2020-08-31	56	18.94	22,333	1,583
Aritzia Inc.	Rights Deferred Share Unit	Smith, Marcia	4	2020-08-31	56	18.94	11,360	1,583

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Arizona Silver Exploration Inc.	Options	Hahn, Gregory Arthur	4, 5	2020-08-31	50	0.355	975,000	225,000
Arizona Silver Exploration Inc.	Warrants	Hahn, Gregory Arthur	4, 5	2020-01-03	16	0.15		255,086
Arizona Silver Exploration Inc.	Warrants	Hahn, Gregory Arthur	4, 5	2020-01-03	16	0.15	255,086	255,086
Arizona Silver Exploration Inc.	Common Shares	Shim, Dong Hyun	5	2020-09-03	54	0.15	619,000	85,500
Arizona Silver Exploration Inc.	Options	Shim, Dong Hyun	5	2020-08-31	50	0.355	525,000	150,000
Arizona Silver Exploration Inc.	Options	Shim, Dong Hyun	5	2020-09-03	54	0.15		-85,500
Arizona Silver Exploration Inc.	Options	Shim, Dong Hyun	5	2020-09-03	54	0.15		-85,500
Arizona Silver Exploration Inc.	Warrants	Shim, Dong Hyun	5	2020-09-03	54	0.15	0	-85,500
Arizona Silver Exploration Inc.	Options	Spiering, Eugene	4	2020-08-31	50	0.355	452,250	100,000
Arizona Silver Exploration Inc.	Common Shares	Stark, Michael	4	2020-09-04	54	0.15	2,075,700	200,000
Arizona Silver Exploration Inc.	Options	Stark, Michael	4	2020-08-31	50	0.355	900,000	225,000
Arizona Silver Exploration Inc.	Warrants	Stark, Michael	4	2020-09-04	54	0.15	0	-200,000
Arizona Silver Exploration Inc.	Options	Stiles, Brady	4	2020-08-31	50	0.355	425,000	150,000
Arizona Silver Exploration Inc.	Warrants	Stiles, Brady	4	2020-01-03	16	0.15		328,750
Arizona Silver Exploration Inc.	Warrants	Stiles, Brady	4	2020-01-03	16	0.15	328,750	328,750
Arizona Silver Exploration Inc.	Options	Vincent, David John	4	2020-08-31	50	0.355	425,000	100,000
Artemis Gold Inc.	Common Shares	Campbell, Nicholas James	8	2020-08-21	00		275,000	
Artemis Gold Inc.	Common Shares	Campbell, Nicholas James	8	2020-08-28	10	5.94	325,000	50,000
Artemis Gold Inc.	Common Shares	Campbell, Nicholas James	8	2020-09-02	10	5.45		250,000
Artemis Gold Inc.	Common Shares	Campbell, Nicholas James	8	2020-09-02	11	5.45	575,000	250,000
Artemis Gold Inc.	Options	Campbell, Nicholas James	8	2020-08-21	00			
Artemis Gold Inc.	Options	Campbell, Nicholas James	8	2020-08-27	50	5.19	175,000	175,000
Artemis Gold Inc.	Warrants	Campbell, Nicholas James	8	2020-08-21	00		27,777	
Artemis Gold Inc.	Options	Tiver, Alastair	5	2020-08-27	50	5.19	500,000	300,000
Asante Gold Corporation	Common Shares	MacQuarrie, Douglas Richard	5	2020-09-02	10	0.105	12,056,929	40,000
Aston Bay Holdings Ltd.	Options	Back, Jan-Erik Back	4	2017-12-08	50		325,000	125,000
Aston Bay Holdings Ltd.	Options	Back, Jan-Erik Back	4	2019-01-22	50		775,000	450,000
Aston Bay Holdings Ltd.	Options	Back, Jan-Erik Back	4	2020-03-10	50		1,125,000	350,000
Aston Bay Holdings Ltd.	Options	Back, Jan-Erik Back	4	2020-08-30	52		1,325,000	200,000
Athabasca Minerals Inc.	Common Shares	Archibald, Dana Forbes	5	2020-08-31	30	0.125	80,950	6,167
Athabasca Minerals Inc.	Common Shares	Beekhuizen, Robet James	5	2020-08-31	30	0.125	521,005	9,167

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Athabasca Minerals Inc.	Common Shares	Smith, Mark Gregory Edward	5	2020-08-31	30	0.125	137,595	5,000
Atrium Mortgage Investment Corporation	Deferred Share Units	Cohos, Peter Phillip	4	2020-09-01	30		4,500	1,500
Atrium Mortgage Investment Corporation	Deferred Share Units	DeGasperis, Robert Hans	4	2020-09-01	30		4,500	1,500
Atrium Mortgage Investment Corporation	Deferred Share Units	GOODALL, ROBERT	4, 5	2020-09-01	30		23,239	2,500
Atrium Mortgage Investment Corporation	Deferred Share Units	Grant, Andrew	4	2020-09-01	30		4,500	1,500
Atrium Mortgage Investment Corporation	Deferred Share Units	Kagan, Maurice	4	2020-09-01	30		4,000	1,500
Atrium Mortgage Investment Corporation	Deferred Share Units	Lockhart, Nancy	4	2020-09-01	30		4,487	1,500
Atrium Mortgage Investment Corporation	Deferred Share Units	Scoffield, Jennifer Lynn	5	2020-09-01	30		5,833	2,000
Atrium Mortgage Investment Corporation	Deferred Share Units	SILVER, MARK	4	2020-09-01	30		4,418	1,500
Avalon Advanced Materials Inc.	Options	Wiseman, Mark Edward	5	2020-08-31	52		820,000	-80,000
Avalon Advanced Materials Inc.	Options	Wiseman, Mark Edward	5	2020-09-01	50		1,020,000	200,000
Avante Logixx Inc.	Common Shares	Rotz, Stephen David	5	2020-09-02	10	0.82	40,000	22,000
Avante Logixx Inc.	Common Shares	Rotz, Stephen David	5	2020-09-03	10	0.82	60,000	20,000
Avidian Gold Corp.	Options	McLean, Donna Ruth	5	2020-09-03	50	0.28	250,000	100,000
Avidian Gold Corp.	Options	Titaro, Dino	4	2020-09-03	50		1,300,000	650,000
AVINO SILVER & GOLD MINES LTD.	Common Shares	Andrews, Ronald D.	4	2020-08-31	10	1.54		35,000
AVINO SILVER & GOLD MINES LTD.	Common Shares	Andrews, Ronald D.	4	2020-08-31	10	1.54		35,000
AVINO SILVER & GOLD MINES LTD.	Common Shares	Andrews, Ronald D.	4	2020-08-31	57	1.54	48,259	35,000
AVINO SILVER & GOLD MINES LTD.	Rights Restricted Share Units	Andrews, Ronald D.	4	2020-08-31	57	1.54		-35,000
AVINO SILVER & GOLD MINES LTD.	Rights Restricted Share Units	Andrews, Ronald D.	4	2020-08-31	57	1.54		-35,000
AVINO SILVER & GOLD MINES LTD.	Rights Restricted Share Units	Andrews, Ronald D.	4	2020-08-31	57	1.54	130,000	-35,000
AVINO SILVER & GOLD MINES LTD.	Common Shares	Bojtos, Peter	4	2020-08-31	57	1.54	44,000	35,000
AVINO SILVER & GOLD MINES LTD.	Rights Restricted Share Units	Bojtos, Peter	4	2020-08-31	57	1.54	144,000	-35,000
AVINO SILVER & GOLD MINES LTD.	Common Shares	Chin, Dorothy	5	2020-08-31	57	1.54	65,333	20,000
AVINO SILVER & GOLD MINES LTD.	Restricted Share Units	Chin, Dorothy	5	2020-08-31	57	1.54	225,666	-20,000
AVINO SILVER & GOLD MINES LTD.	Common Shares	Harte, Nathan	5	2020-08-31	57	1.54	29,750	20,000
AVINO SILVER & GOLD MINES LTD.	Rights Restricted Share Units	Harte, Nathan	5	2020-08-31	57	1.54	207,625	-20,000
AVINO SILVER & GOLD MINES LTD.	Common Shares	Robertson, Gary Ralph	4	2020-08-31	57	1.54	275,128	45,000
AVINO SILVER & GOLD MINES LTD.	Restricted Share Units	Robertson, Gary Ralph	4	2020-08-31	57	1.54	203,334	-45,000
AVINO SILVER & GOLD MINES LTD.	Common Shares	Rodriguez Moreno, Jose Carlos	5	2020-08-31	57	1.54	372,000	100,000

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AVINO SILVER & GOLD MINES LTD.	Restricted Share Units	Rodriguez Moreno, Jose Carlos	5	2020-08-31	57	1.54	486,500	-100,000
AVINO SILVER & GOLD MINES LTD.	Common Shares	Wolfen, David	4	2020-08-31	10	1.54		220,000
AVINO SILVER & GOLD MINES LTD.	Common Shares	Wolfen, David	4	2020-08-31	10	1.54		220,000
AVINO SILVER & GOLD MINES LTD.	Common Shares	Wolfen, David	4	2020-08-31	57	1.54	1,879,367	220,000
AVINO SILVER & GOLD MINES LTD.	Restricted Share Units	Wolfen, David	4	2020-08-31	57	1.54		-220,000
AVINO SILVER & GOLD MINES LTD.	Restricted Share Units	Wolfen, David	4	2020-08-31	57	1.54		-220,000
AVINO SILVER & GOLD MINES LTD.	Restricted Share Units	Wolfen, David	4	2020-08-31	57	1.54	1,014,334	-220,000
AVINO SILVER & GOLD MINES LTD.	Common Shares	Yee, Jasman	4	2020-08-27	10	1.56	302,020	-25,000
AVINO SILVER & GOLD MINES LTD.	Common Shares	Yee, Jasman	4	2020-08-31	57	1.54	337,020	35,000
AVINO SILVER & GOLD MINES LTD.	Restricted Share Units	Yee, Jasman	4	2020-08-31	57	1.54	166,500	-35,000
Ayr Strategies Inc. (formerly, Cannabis Strategies Acquisition Corp.)	Subordinate Voting Shares	Isaacson, Glenn Howard	4	2020-08-25	00		101,539	
Badger Daylighting Ltd.	Common Shares	Roane, Glen Dawson	4	2020-09-02	10	38.05	48,400	-10,000
Bam Bam Resources Corp.	Common Shares without par value	Goodwin, Bryson	4	2020-08-31	37		100,000	-900,000
Bam Bam Resources Corp.	Options Non-transferable stock options	Goodwin, Bryson	4	2020-08-20	52		0	-75,000
Bam Bam Resources Corp.	Warrants	Goodwin, Bryson	4	2020-08-31	37		100,000	-900,000
Bam Bam Resources Corp.	Common Shares without par value	Greenway, David Charles	4, 5	2020-08-31	37		456,000	-4,104,000
Bam Bam Resources Corp.	Common Shares without par value	Greenway, David Charles	4, 5	2020-08-31	37		40,000	-360,000
Bam Bam Resources Corp.	Warrants	Greenway, David Charles	4, 5	2020-04-11	55	0.25		-1,500,000
Bam Bam Resources Corp.	Warrants	Greenway, David Charles	4, 5	2020-04-11	55	0.25		-1,516,667
Bam Bam Resources Corp.	Warrants	Greenway, David Charles	4, 5	2020-04-11	55	0.25	4,560,000	-916,667
Bam Bam Resources Corp.	Warrants	Greenway, David Charles	4, 5	2020-08-31	37		456,000	-4,104,000
Bam Bam Resources Corp.	Warrants	Greenway, David Charles	4, 5	2020-08-31	37		40,000	-360,000
Bam Bam Resources Corp.	Common Shares without par value	Sever, Natasha	5	2020-08-31	37		72,000	-648,000
Bam Bam Resources Corp.	Warrants	Sever, Natasha	5	2020-08-31	37		72,000	-648,000
Bam Bam Resources Corp.	Common Shares without par value	Warawa, Joel	4	2020-08-14	00			
Bam Bam Resources Corp.	Options Non-transferable stock options	Warawa, Joel	4	2020-08-14	00			
Bam Bam Resources Corp.	Warrants	Warawa, Joel	4	2020-08-14	00			

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Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/ Disposed
Bam Bam Resources Corp. (Previously KOPR Point Ventures Inc.)	Common Shares without par value	Greenway, David Charles	4, 5	2020-02-25	16	0.05		1,400,000
Bam Bam Resources Corp. (Previously KOPR Point Ventures Inc.)	Common Shares without par value	Greenway, David Charles	4, 5	2020-02-25	16	0.05		1,000,000
Bam Bam Resources Corp. (Previously KOPR Point Ventures Inc.)	Common Shares without par value	Greenway, David Charles	4, 5	2020-02-25	16	0.05	400,000	400,000
Bam Bam Resources Corp. (Previously KOPR Point Ventures Inc.)	Warrants	Greenway, David Charles	4, 5	2020-02-25	16	0.08		1,400,000
Bam Bam Resources Corp. (Previously KOPR Point Ventures Inc.)	Warrants	Greenway, David Charles	4, 5	2020-02-25	16	0.08	400,000	400,000
Bank of Nova Scotia, The	Common Shares	Deschamps, Ignacio	5	2020-09-01	10	42.4	5,000	3,000
Bausch Health Companies Inc. (formerly, Valeant Pharmaceuticals International, Inc.)	Rights Restricted Share Units (RSUs)	Ackermann, Christina	5	2020-08-28	56		73,036	28,171
Bausch Health Companies Inc. (formerly, Valeant Pharmaceuticals International, Inc.)	Common Shares	Spurr, Robert Allen	5	2020-08-28	57	17	11,466	3,730
Bausch Health Companies Inc. (formerly, Valeant Pharmaceuticals International, Inc.)	Common Shares	Spurr, Robert Allen	5	2020-08-28	97	17	10,188	-1,278
Bausch Health Companies Inc. (formerly, Valeant Pharmaceuticals International, Inc.)	Rights Restricted Share Units (RSUs)	Spurr, Robert Allen	5	2020-08-28	57		28,784	-3,730
Baylin Technologies Inc.	Deferred Share Units	Davis, Janice	4	2020-09-01	56	0.81	25,849	3,071
Baylin Technologies Inc.	Deferred Share Units	Reiter, Barry	4	2020-09-01	56	0.81	140,563	5,119
Baylin Technologies Inc.	Common Shares	Royer, Jeffrey	3, 4	2020-09-01	10	0.8027	16,324,274	16,500
Baylin Technologies Inc.	Common Shares	Royer, Jeffrey	3, 4	2020-09-02	10	0.8415	16,400,274	76,000
Baylin Technologies Inc.	Common Shares	Royer, Jeffrey	3, 4	2020-09-03	10	0.8456	16,438,274	38,000
Baylin Technologies Inc.	Deferred Share Units	Saska, David	4	2020-09-01	56	0.81	30,193	3,071
Baylin Technologies Inc.	Deferred Share Units	SIMMONDS, DONALD E.	4	2020-09-01	56	0.81	89,556	3,071
Baylin Technologies Inc.	Deferred Share Units	Wolkin, Harold Morton	4	2020-09-01	56	0.81	149,268	4,095
Baytex Energy Corp.	Common Shares	LaFehr, Edward David	5	2020-09-03	10	0.62	846,357	20,000
Bear Creek Mining Corporation	Common Shares	Tweddle, Frank R.	4	2020-08-31	10	3.42	74,917	-2,000
Better Plant Sciences Inc.	Common Shares	White, Penny Olga	3, 4, 5	2020-09-02	10	0.09	2,231,200	6,000
Better Plant Sciences Inc.	Common Shares	White, Penny Olga	3, 4, 5	2020-09-03	10	0.855	2,241,200	10,000
BeWhere Holdings Inc.	Common Shares	De Laurentiis, Joanne	4	2020-09-02	10	0.15	567,000	69,000
Big Rock Brewery Inc.	Common Shares	Noone, Patrick Donnell	4	2020-08-27	10	3.6	1,874,800	5,200
Biomark Diagnostics Inc.	Common Shares	HUANG, GUOYU	5	2020-08-31	10	0.205	2,374,904	1,000
Bitfarms Ltd.	Options	Finkielstain, Andres	4	2020-08-31	00			
Bitfarms Ltd.	Options	Finkielstain, Andres	4	2020-08-31	50		200,000	200,000
Bitfarms Ltd.	Options	Morphy, Lawrence Geoffrey	5	2020-05-17	00			
Bitfarms Ltd.	Options	Morphy, Lawrence Geoffrey	5	2020-08-31	00			
Bitfarms Ltd.	Options	Morphy, Lawrence Geoffrey	5	2020-08-31	50		1,200,000	1,000,000

Insider Reporting

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/ Disposed
Black Diamond Group Limited	Common Shares	Redmond, Edward John	5	2020-09-02	10	1.43	172,050	25,000
BlackBerry Limited (formerly Research In Motion Limited)	Deferred Share Units	Alsop, Laurie Frances Smaldone	4	2020-08-31	56		141,409	9,927
BlackBerry Limited (formerly Research In Motion Limited)	Deferred Share Units	Daniels, Michael Alan	4	2020-08-31	56		152,731	9,926
BlackBerry Limited (formerly Research In Motion Limited)	Deferred Share Units	Dattels, Timothy	4	2020-08-31	56		206,527	9,926
BlackBerry Limited (formerly Research In Motion Limited)	Deferred Share Units	Disbrow, Lisa S.	4	2020-08-31	56		56,315	9,926
BlackBerry Limited (formerly Research In Motion Limited)	Debentures 1.75% Convertible Unsecured due November 13, 2023	Fairfax Financial Holdings Limited	3	2013-11-13	00			
BlackBerry Limited (formerly Research In Motion Limited)	Debentures 1.75% Convertible Unsecured due November 13, 2023	Fairfax Financial Holdings Limited	3	2020-09-01	11		\$10,150,140	\$10,150,140
BlackBerry Limited (formerly Research In Motion Limited)	Debentures 1.75% Convertible Unsecured due November 13, 2023	Fairfax Financial Holdings Limited	3	2013-11-13	00			
BlackBerry Limited (formerly Research In Motion Limited)	Debentures 1.75% Convertible Unsecured due November 13, 2023	Fairfax Financial Holdings Limited	3	2020-09-01	11		\$8,628,180	\$8,628,180
BlackBerry Limited (formerly Research In Motion Limited)	Debentures 1.75% Convertible Unsecured due November 13, 2023	Fairfax Financial Holdings Limited	3	2013-11-13	00			
BlackBerry Limited (formerly Research In Motion Limited)	Debentures 1.75% Convertible Unsecured due November 13, 2023	Fairfax Financial Holdings Limited	3	2020-09-01	11		\$960,300	\$960,300
BlackBerry Limited (formerly Research In Motion Limited)	Debentures 1.75% Convertible Unsecured due November 13, 2023	Fairfax Financial Holdings Limited	3	2013-11-13	00			
BlackBerry Limited (formerly Research In Motion Limited)	Debentures 1.75% Convertible Unsecured due November 13, 2023	Fairfax Financial Holdings Limited	3	2020-09-01	11		\$10,039,920	\$10,039,920
BlackBerry Limited (formerly Research In Motion Limited)	Debentures 1.75% Convertible Unsecured due November 13, 2023	Fairfax Financial Holdings Limited	3	2013-11-13	00			
BlackBerry Limited (formerly Research In Motion Limited)	Debentures 1.75% Convertible Unsecured due November 13, 2023	Fairfax Financial Holdings Limited	3	2020-09-01	11		\$6,600,000	\$6,600,000
BlackBerry Limited (formerly Research In Motion Limited)	Debentures 1.75% Convertible Unsecured due November 13, 2023	Fairfax Financial Holdings Limited	3	2013-11-13	00			

Insider Reporting

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/ Disposed
BlackBerry Limited (formerly Research In Motion Limited)	Debentures 1.75% Convertible Unsecured due November 13, 2023	Fairfax Financial Holdings Limited	3	2020-09-01	11		\$9,240,000	\$9,240,000
BlackBerry Limited (formerly Research In Motion Limited)	Debentures 1.75% Convertible Unsecured due November 13, 2023	Fairfax Financial Holdings Limited	3	2013-11-13	00			
BlackBerry Limited (formerly Research In Motion Limited)	Debentures 1.75% Convertible Unsecured due November 13, 2023	Fairfax Financial Holdings Limited	3	2020-09-01	11		\$6,600,000	\$6,600,000
BlackBerry Limited (formerly Research In Motion Limited)	Debentures 1.75% Convertible Unsecured due November 13, 2023	Fairfax Financial Holdings Limited	3	2013-11-13	00			
BlackBerry Limited (formerly Research In Motion Limited)	Debentures 1.75% Convertible Unsecured due November 13, 2023	Fairfax Financial Holdings Limited	3	2020-09-01	11		\$11,114,400	\$11,114,400
BlackBerry Limited (formerly Research In Motion Limited)	Debentures 1.75% Convertible Unsecured due November 13, 2023	Fairfax Financial Holdings Limited	3	2013-11-13	00			
BlackBerry Limited (formerly Research In Motion Limited)	Debentures 1.75% Convertible Unsecured due November 13, 2023	Fairfax Financial Holdings Limited	3	2020-09-01	11		\$5,280,000	\$5,280,000
BlackBerry Limited (formerly Research In Motion Limited)	Debentures 1.75% Convertible Unsecured due November 13, 2023	Fairfax Financial Holdings Limited	3	2013-11-13	00			
BlackBerry Limited (formerly Research In Motion Limited)	Debentures 1.75% Convertible Unsecured due November 13, 2023	Fairfax Financial Holdings Limited	3	2020-09-01	11		\$26,070,000	\$26,070,000
BlackBerry Limited (formerly Research In Motion Limited)	Debentures 1.75% Convertible Unsecured due November 13, 2023	Fairfax Financial Holdings Limited	3	2013-11-13	00			
BlackBerry Limited (formerly Research In Motion Limited)	Debentures 1.75% Convertible Unsecured due November 13, 2023	Fairfax Financial Holdings Limited	3	2020-09-01	11		\$46,365,000	\$46,365,000
BlackBerry Limited (formerly Research In Motion Limited)	Debentures 1.75% Convertible Unsecured due November 13, 2023	Fairfax Financial Holdings Limited	3	2013-11-13	00			
BlackBerry Limited (formerly Research In Motion Limited)	Debentures 1.75% Convertible Unsecured due November 13, 2023	Fairfax Financial Holdings Limited	3	2020-09-01	11		\$69,334,320	\$69,334,320
BlackBerry Limited (formerly Research In Motion Limited)	Debentures 1.75% Convertible Unsecured due November 13, 2023	Fairfax Financial Holdings Limited	3	2013-11-13	00			
BlackBerry Limited (formerly Research In Motion Limited)	Debentures 1.75% Convertible Unsecured due November 13, 2023	Fairfax Financial Holdings Limited	3	2020-09-01	11		\$74,407,740	\$74,407,740

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Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/ Disposed
BlackBerry Limited (formerly Research In Motion Limited)	Debentures 1.75% Convertible Unsecured due November 13, 2023	Fairfax Financial Holdings Limited	3	2013-11-13	00			
BlackBerry Limited (formerly Research In Motion Limited)	Debentures 1.75% Convertible Unsecured due November 13, 2023	Fairfax Financial Holdings Limited	3	2020-09-01	11		\$13,200,000	\$13,200,000
BlackBerry Limited (formerly Research In Motion Limited)	Debentures 1.75% Convertible Unsecured due November 13, 2023	Fairfax Financial Holdings Limited	3	2013-11-13	00			
BlackBerry Limited (formerly Research In Motion Limited)	Debentures 1.75% Convertible Unsecured due November 13, 2023	Fairfax Financial Holdings Limited	3	2020-09-01	11		\$22,110,000	\$22,110,000
BlackBerry Limited (formerly Research In Motion Limited)	Debentures 1.75% Convertible Unsecured due November 13, 2023	Fairfax Financial Holdings Limited	3	2013-11-13	00			
BlackBerry Limited (formerly Research In Motion Limited)	Debentures 1.75% Convertible Unsecured due November 13, 2023	Fairfax Financial Holdings Limited	3	2020-09-01	11		\$9,900,000	\$9,900,000
BlackBerry Limited (formerly Research In Motion Limited)	Debentures 3.75% Convertible Unsecured due November 13, 2020	Fairfax Financial Holdings Limited	3	2020-09-01	38		\$0	-\$15,379,000
BlackBerry Limited (formerly Research In Motion Limited)	Debentures 3.75% Convertible Unsecured due November 13, 2020	Fairfax Financial Holdings Limited	3	2020-09-01	38		\$0	-\$13,073,000
BlackBerry Limited (formerly Research In Motion Limited)	Debentures 3.75% Convertible Unsecured due November 13, 2020	Fairfax Financial Holdings Limited	3	2020-09-01	38		\$0	-\$1
BlackBerry Limited (formerly Research In Motion Limited)	Debentures 3.75% Convertible Unsecured due November 13, 2020	Fairfax Financial Holdings Limited	3	2020-09-01	90		\$0	-\$10,000,000
BlackBerry Limited (formerly Research In Motion Limited)	Debentures 3.75% Convertible Unsecured due November 13, 2020	Fairfax Financial Holdings Limited	3	2020-09-01	38		\$0	-\$1,455,000
BlackBerry Limited (formerly Research In Motion Limited)	Debentures 3.75% Convertible Unsecured due November 13, 2020	Fairfax Financial Holdings Limited	3	2020-09-01	38		\$0	-\$15,212,000
BlackBerry Limited (formerly Research In Motion Limited)	Debentures 3.75% Convertible Unsecured due November 13, 2020	Fairfax Financial Holdings Limited	3	2020-09-01	38		\$0	-\$10,000,000
BlackBerry Limited (formerly Research In Motion Limited)	Debentures 3.75% Convertible Unsecured due November 13, 2020	Fairfax Financial Holdings Limited	3	2020-09-01	38		\$0	-\$14,000,000
BlackBerry Limited (formerly Research In Motion Limited)	Debentures 3.75% Convertible Unsecured due November 13, 2020	Fairfax Financial Holdings Limited	3	2013-11-13	00			

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Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/ Disposed
BlackBerry Limited (formerly Research In Motion Limited)	Debentures 3.75% Convertible Unsecured due November 13, 2020	Fairfax Financial Holdings Limited	3	2020-09-01	90		\$10,000,000	\$10,000,000
BlackBerry Limited (formerly Research In Motion Limited)	Debentures 3.75% Convertible Unsecured due November 13, 2020	Fairfax Financial Holdings Limited	3	2020-09-01	38		\$0	-\$10,000,000
BlackBerry Limited (formerly Research In Motion Limited)	Debentures 3.75% Convertible Unsecured due November 13, 2020	Fairfax Financial Holdings Limited	3	2020-09-01	38		\$0	-\$16,840,000
BlackBerry Limited (formerly Research In Motion Limited)	Debentures 3.75% Convertible Unsecured due November 13, 2020	Fairfax Financial Holdings Limited	3	2020-09-01	90			-\$8,000,000
BlackBerry Limited (formerly Research In Motion Limited)	Debentures 3.75% Convertible Unsecured due November 13, 2020	Fairfax Financial Holdings Limited	3	2020-09-01	90			-\$8,000,000
BlackBerry Limited (formerly Research In Motion Limited)	Debentures 3.75% Convertible Unsecured due November 13, 2020	Fairfax Financial Holdings Limited	3	2020-09-01	38		\$0	-\$8,000,000
BlackBerry Limited (formerly Research In Motion Limited)	Debentures 3.75% Convertible Unsecured due November 13, 2020	Fairfax Financial Holdings Limited	3	2020-09-01	38		\$0	-\$39,500,000
BlackBerry Limited (formerly Research In Motion Limited)	Debentures 3.75% Convertible Unsecured due November 13, 2020	Fairfax Financial Holdings Limited	3	2020-09-01	90		\$0	-\$6,250,000
BlackBerry Limited (formerly Research In Motion Limited)	Debentures 3.75% Convertible Unsecured due November 13, 2020	Fairfax Financial Holdings Limited	3	2020-09-01	90		\$70,250,000	\$6,250,000
BlackBerry Limited (formerly Research In Motion Limited)	Debentures 3.75% Convertible Unsecured due November 13, 2020	Fairfax Financial Holdings Limited	3	2020-09-01	38		\$0	-\$70,250,000
BlackBerry Limited (formerly Research In Motion Limited)	Debentures 3.75% Convertible Unsecured due November 13, 2020	Fairfax Financial Holdings Limited	3	2020-09-01	38		\$0	-\$105,052,000
BlackBerry Limited (formerly Research In Motion Limited)	Debentures 3.75% Convertible Unsecured due November 13, 2020	Fairfax Financial Holdings Limited	3	2020-09-01	38		\$0	-\$112,739,000
BlackBerry Limited (formerly Research In Motion Limited)	Debentures 3.75% Convertible Unsecured due November 13, 2020	Fairfax Financial Holdings Limited	3	2020-09-01	38		\$0	-\$20,000,000
BlackBerry Limited (formerly Research In Motion Limited)	Debentures 3.75% Convertible Unsecured due November 13, 2020	Fairfax Financial Holdings Limited	3	2020-09-01	38		\$0	-\$33,500,000
BlackBerry Limited (formerly Research In Motion Limited)	Debentures 3.75% Convertible Unsecured due November 13, 2020	Fairfax Financial Holdings Limited	3	2020-09-01	38		\$0	-\$15,000,000

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Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/ Disposed
BlackBerry Limited (formerly Research In Motion Limited)	Deferred Share Units	Lynch, Richard John	4	2020-08-31	56		182,624	9,927
BlackBerry Limited (formerly Research In Motion Limited)	Deferred Share Units	Stymiest, Barbara Gayle	4, 5	2020-08-31	56		222,631	10,845
BlackBerry Limited (formerly Research In Motion Limited)	Deferred Share Units	Watsa, V. Prem	4	2020-08-31	56		169,802	10,662
BlackBerry Limited (formerly Research In Motion Limited)	Deferred Share Units	Wouters, Wayne Gordon	4	2020-08-31	56		134,276	9,926
Blind Creek Resources Ltd.	Common Shares	Callaghan, James Frances Gerard	3	2020-08-31	11	0.05	12,616,243	2,400,000
Blind Creek Resources Ltd.	Warrants	Callaghan, James Frances Gerard	3	2020-08-31	11	0.1	1,700,000	1,200,000
Blind Creek Resources Ltd.	Common Shares	Dobson, Dale	5	2020-08-31	16	0.05	360,000	200,000
Blind Creek Resources Ltd.	Warrants	Dobson, Dale	5	2018-01-09	00			
Blind Creek Resources Ltd.	Warrants	Dobson, Dale	5	2020-08-31	16		100,000	100,000
Blind Creek Resources Ltd.	Common Shares	Rees, Andrew H.	4	2020-08-31	16	0.05	1,181,400	1,000,000
Blind Creek Resources Ltd.	Warrants	Rees, Andrew H.	4	2011-07-05	00			
Blind Creek Resources Ltd.	Warrants	Rees, Andrew H.	4	2020-08-31	16		500,000	500,000
Blue Ribbon Income Fund (formerly Citadel Diversified Investment Trust)	Trust Units	Blue Ribbon Income Fund	1	2020-08-05	38	6.7	1,500	1,500
Blue Ribbon Income Fund (formerly Citadel Diversified Investment Trust)	Trust Units	Blue Ribbon Income Fund	1	2020-08-05	38	6.7	0	-1,500
Blue Ribbon Income Fund (formerly Citadel Diversified Investment Trust)	Trust Units	Blue Ribbon Income Fund	1	2020-08-06	38	6.74	200	200
Blue Ribbon Income Fund (formerly Citadel Diversified Investment Trust)	Trust Units	Blue Ribbon Income Fund	1	2020-08-06	38	6.74	0	-200
Blue Ribbon Income Fund (formerly Citadel Diversified Investment Trust)	Trust Units	Blue Ribbon Income Fund	1	2020-08-06	38	6.78	1,300	1,300
Blue Ribbon Income Fund (formerly Citadel Diversified Investment Trust)	Trust Units	Blue Ribbon Income Fund	1	2020-08-06	38	6.78	0	-1,300
Blue Ribbon Income Fund (formerly Citadel Diversified Investment Trust)	Trust Units	Blue Ribbon Income Fund	1	2020-08-07	38	6.78	1,500	1,500

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Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/ Disposed
Blue Ribbon Income Fund (formerly Citadel Diversified Investment Trust)	Trust Units	Blue Ribbon Income Fund	1	2020-08-07	38	6.78	0	-1,500
Blue Ribbon Income Fund (formerly Citadel Diversified Investment Trust)	Trust Units	Blue Ribbon Income Fund	1	2020-08-11	38	6.93	1,500	1,500
Blue Ribbon Income Fund (formerly Citadel Diversified Investment Trust)	Trust Units	Blue Ribbon Income Fund	1	2020-08-11	38	6.93	0	-1,500
Blue Ribbon Income Fund (formerly Citadel Diversified Investment Trust)	Trust Units	Blue Ribbon Income Fund	1	2020-08-13	38	6.98	1,500	1,500
Blue Ribbon Income Fund (formerly Citadel Diversified Investment Trust)	Trust Units	Blue Ribbon Income Fund	1	2020-08-13	38	6.98	0	-1,500
Blue Ribbon Income Fund (formerly Citadel Diversified Investment Trust)	Trust Units	Blue Ribbon Income Fund	1	2020-08-14	38	6.83	1,500	1,500
Blue Ribbon Income Fund (formerly Citadel Diversified Investment Trust)	Trust Units	Blue Ribbon Income Fund	1	2020-08-14	38	6.83	0	-1,500
Blue Ribbon Income Fund (formerly Citadel Diversified Investment Trust)	Trust Units	Blue Ribbon Income Fund	1	2020-08-17	38	6.96	1,500	1,500
Blue Ribbon Income Fund (formerly Citadel Diversified Investment Trust)	Trust Units	Blue Ribbon Income Fund	1	2020-08-17	38	6.96	0	-1,500
Blue Ribbon Income Fund (formerly Citadel Diversified Investment Trust)	Trust Units	Blue Ribbon Income Fund	1	2020-08-18	38	6.93	1,500	1,500
Blue Ribbon Income Fund (formerly Citadel Diversified Investment Trust)	Trust Units	Blue Ribbon Income Fund	1	2020-08-18	38	6.93	0	-1,500
Blue Ribbon Income Fund (formerly Citadel Diversified Investment Trust)	Trust Units	Blue Ribbon Income Fund	1	2020-08-20	38	6.94	100	100
Blue Ribbon Income Fund (formerly Citadel Diversified Investment Trust)	Trust Units	Blue Ribbon Income Fund	1	2020-08-20	38	6.94	0	-100
Blue Ribbon Income Fund (formerly Citadel Diversified Investment Trust)	Trust Units	Blue Ribbon Income Fund	1	2020-08-20	38	6.95	1,400	1,400
Blue Ribbon Income Fund (formerly Citadel Diversified Investment Trust)	Trust Units	Blue Ribbon Income Fund	1	2020-08-20	38	6.95	0	-1,400

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Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/ Disposed
Blue Ribbon Income Fund (formerly Citadel Diversified Investment Trust)	Trust Units	Blue Ribbon Income Fund	1	2020-08-24	38	7.01	1,500	1,500
Blue Ribbon Income Fund (formerly Citadel Diversified Investment Trust)	Trust Units	Blue Ribbon Income Fund	1	2020-08-24	38	7.01	0	-1,500
Blue Ribbon Income Fund (formerly Citadel Diversified Investment Trust)	Trust Units	Blue Ribbon Income Fund	1	2020-08-25	38	6.99	1,500	1,500
Blue Ribbon Income Fund (formerly Citadel Diversified Investment Trust)	Trust Units	Blue Ribbon Income Fund	1	2020-08-25	38	6.99	0	-1,500
Blue Ribbon Income Fund (formerly Citadel Diversified Investment Trust)	Trust Units	Blue Ribbon Income Fund	1	2020-08-26	38	7	1,500	1,500
Blue Ribbon Income Fund (formerly Citadel Diversified Investment Trust)	Trust Units	Blue Ribbon Income Fund	1	2020-08-26	38	7	0	-1,500
Blue Ribbon Income Fund (formerly Citadel Diversified Investment Trust)	Trust Units	Blue Ribbon Income Fund	1	2020-08-27	38	7.05	100	100
Blue Ribbon Income Fund (formerly Citadel Diversified Investment Trust)	Trust Units	Blue Ribbon Income Fund	1	2020-08-27	38	7.05	0	-100
Blue Ribbon Income Fund (formerly Citadel Diversified Investment Trust)	Trust Units	Blue Ribbon Income Fund	1	2020-08-27	38	7.06	1,400	1,400
Blue Ribbon Income Fund (formerly Citadel Diversified Investment Trust)	Trust Units	Blue Ribbon Income Fund	1	2020-08-27	38	7.06	0	-1,400
Blue Ribbon Income Fund (formerly Citadel Diversified Investment Trust)	Trust Units	Blue Ribbon Income Fund	1	2020-08-28	38	6.97	500	500
Blue Ribbon Income Fund (formerly Citadel Diversified Investment Trust)	Trust Units	Blue Ribbon Income Fund	1	2020-08-28	38	6.97	0	-500
Blue Ribbon Income Fund (formerly Citadel Diversified Investment Trust)	Trust Units	Blue Ribbon Income Fund	1	2020-08-31	38	6.93	1,500	1,500
Blue Ribbon Income Fund (formerly Citadel Diversified Investment Trust)	Trust Units	Blue Ribbon Income Fund	1	2020-08-31	38	6.93	0	-1,500
Blue Star Gold Corp.	Common Shares	Pollert, Georg	3, 4	2020-08-31	54	0.075	55,695,542	20,000,000
Blue Star Gold Corp.	Common Shares	Pollert, Georg	3, 4	2020-08-31	16	0.05	56,913,313	1,217,771
Blue Star Gold Corp.	Warrants	Pollert, Georg	3, 4	2020-08-31	54	0.075	77,500,000	-20,000,000
Blueberries Medical Corp.	Common Shares	Atacan, Ian D	5	2020-08-28	10	0.045	354,000	4,000

Insider Reporting

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/ Disposed
Blueberries Medical Corp.	Common Shares	Villalba Gómez, Camilo	5	2020-09-02	10	0.05	644,500	10,000
Blueberries Medical Corp.	Common Shares	Villalba Gómez, Camilo	5	2020-09-03	10	0.05	659,500	15,000
Bombardier Inc.	Options	Caza, François	5	2020-08-27	52		2,723,753	-31,592
Bombardier Inc.	Options	Ryan, Michael	5	2020-08-27	52		2,136,659	-31,592
Bonterra Energy Corp.	Common Shares	Fink, George Frederick	3, 4, 5	2020-08-21	10	1.495	4,099,137	6,000
Braveheart Resources Inc.	Common Shares	Radford, Reg	7	2020-08-31	10	0.13	5,605,205	38,500
Braveheart Resources Inc.	Common Shares	Radford, Reg	7	2020-09-01	16	0.1125	888,889	888,889
Braveheart Resources Inc.	Warrants	Radford, Reg	7	2020-09-01	16		1,768,889	888,889
Braveheart Resources Inc.	Common Shares	Vinck, Dwayne Albert	5	2020-08-31	10	0.14	787,500	17,000
BRP Inc.	Options	Biron, Annie	5	2020-09-01	51	26.3	46,150	-1,150
BRP Inc.	Options	Biron, Annie	5	2020-09-01	51	27.962	41,350	-4,800
BRP Inc.	Options	Biron, Annie	5	2020-09-01	51	20.327	36,250	-5,100
BRP Inc.	Subordinate Voting Shares	Biron, Annie	5	2020-09-01	51	26.3	4,599	1,150
BRP Inc.	Subordinate Voting Shares	Biron, Annie	5	2020-09-01	10	72.501	3,449	-1,150
BRP Inc.	Subordinate Voting Shares	Biron, Annie	5	2020-09-01	51	27.962	8,249	4,800
BRP Inc.	Subordinate Voting Shares	Biron, Annie	5	2020-09-01	10	72.5	3,449	-4,800
BRP Inc.	Subordinate Voting Shares	Biron, Annie	5	2020-09-01	51	20.327	8,549	5,100
BRP Inc.	Subordinate Voting Shares	Biron, Annie	5	2020-09-01	10	72.5	3,449	-5,100
BRP Inc.	Options	Donnez, Karim	5	2020-09-01	51	20.327	75,300	-2,875
BRP Inc.	Options	Donnez, Karim	5	2020-09-01	51	39.449	67,150	-8,150
BRP Inc.	Options	Donnez, Karim	5	2020-09-01	51	46.15	63,125	-4,025
BRP Inc.	Subordinate Voting Shares	Donnez, Karim	5	2020-09-01	51	20.327	2,875	2,875
BRP Inc.	Subordinate Voting Shares	Donnez, Karim	5	2020-09-01	10	71	0	-2,875
BRP Inc.	Subordinate Voting Shares	Donnez, Karim	5	2020-09-01	51	39.449	8,150	8,150
BRP Inc.	Subordinate Voting Shares	Donnez, Karim	5	2020-09-01	10	71	0	-8,150
BRP Inc.	Subordinate Voting Shares	Donnez, Karim	5	2020-09-01	51	46.15	4,025	4,025
BRP Inc.	Subordinate Voting Shares	Donnez, Karim	5	2020-09-01	10	71.5	0	-4,025
BRP Inc.	Options	Gauthier, Pascal	5	2020-09-01	51	26.3	24,150	-600
BRP Inc.	Options	Gauthier, Pascal	5	2020-09-01	51	27.962	22,850	-1,300
BRP Inc.	Options	Gauthier, Pascal	5	2020-09-01	51	20.327	20,300	-2,550
BRP Inc.	Options	Gauthier, Pascal	5	2020-09-01	51	39.449	16,925	-3,375
BRP Inc.	Options	Gauthier, Pascal	5	2020-09-01	51	62.685	15,475	-1,450
BRP Inc.	Options	Gauthier, Pascal	5	2020-09-01	51	46.15	14,075	-1,400
BRP Inc.	Subordinate Voting Shares	Gauthier, Pascal	5	2020-09-01	51	26.3	17,895	600
BRP Inc.	Subordinate Voting Shares	Gauthier, Pascal	5	2020-09-01	10	72.5	17,295	-600
BRP Inc.	Subordinate Voting Shares	Gauthier, Pascal	5	2020-09-01	51	27.962	18,595	1,300
BRP Inc.	Subordinate Voting Shares	Gauthier, Pascal	5	2020-09-01	10	72.5	17,295	-1,300

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Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/ Disposed
BRP Inc.	Subordinate Voting Shares	Gauthier, Pascal	5	2020-09-01	51	20.327	19,845	2,550
BRP Inc.	Subordinate Voting Shares	Gauthier, Pascal	5	2020-09-01	10	72.5	17,295	-2,550
BRP Inc.	Subordinate Voting Shares	Gauthier, Pascal	5	2020-09-01	51	39.449	20,670	3,375
BRP Inc.	Subordinate Voting Shares	Gauthier, Pascal	5	2020-09-01	10	72.501	17,295	-3,375
BRP Inc.	Subordinate Voting Shares	Gauthier, Pascal	5	2020-09-01	51	62.685	18,745	1,450
BRP Inc.	Subordinate Voting Shares	Gauthier, Pascal	5	2020-09-01	10	74	17,295	-1,450
BRP Inc.	Subordinate Voting Shares	Gauthier, Pascal	5	2020-09-01	51	46.15	18,695	1,400
BRP Inc.	Subordinate Voting Shares	Gauthier, Pascal	5	2020-09-01	10	72.5	17,295	-1,400
BRP Inc.	Subordinate Voting Shares	Hanley, Michael	4	2020-09-01	10	74.63	25,500	-500
BRP Inc.	Subordinate Voting Shares	Hanley, Michael	4	2020-09-01	10	74.62	22,600	-2,900
BRP Inc.	Subordinate Voting Shares	Hanley, Michael	4	2020-09-01	10	74.58	22,400	-200
BRP Inc.	Subordinate Voting Shares	Hanley, Michael	4	2020-09-01	10	74.56	22,200	-200
BRP Inc.	Subordinate Voting Shares	Hanley, Michael	4	2020-09-01	10	74.55	19,000	-3,200
BRP Inc.	Subordinate Voting Shares	Hanley, Michael	4	2020-09-01	10	74.4	17,800	-1,200
BRP Inc.	Subordinate Voting Shares	Hanley, Michael	4	2020-09-01	10	74.25	17,200	-600
BRP Inc.	Subordinate Voting Shares	Hanley, Michael	4	2020-09-01	10	74.23	17,100	-100
BRP Inc.	Subordinate Voting Shares	Hanley, Michael	4	2020-09-01	10	74.22	17,000	-100
BRP Inc.	Subordinate Voting Shares	Hanley, Michael	4	2020-09-01	10	74.2	11,000	-6,000
BRP Inc.	Options	LaBerge, Anne-Marie	5	2020-09-03	51	39.449	88,875	-4,375
BRP Inc.	Options	LaBerge, Anne-Marie	5	2020-09-03	51	39.449	84,500	-4,375
BRP Inc.	Subordinate Voting Shares	LaBerge, Anne-Marie	5	2020-09-03	51	39.449	4,375	4,375
BRP Inc.	Subordinate Voting Shares	LaBerge, Anne-Marie	5	2020-09-03	10	70.013	0	-4,375
BRP Inc.	Subordinate Voting Shares	LaBerge, Anne-Marie	5	2020-09-03	51	39.449	4,375	4,375
BRP Inc.	Subordinate Voting Shares	LaBerge, Anne-Marie	5	2020-09-03	10	70	0	-4,375
BRP Inc.	Options	Langelier, Martin	5	2020-08-31	51	20.327	88,450	-3,450
BRP Inc.	Options	Langelier, Martin	5	2020-08-31	51	39.449	83,775	-4,675
BRP Inc.	Options	Langelier, Martin	5	2020-08-31	51	46.15	76,850	-6,925
BRP Inc.	Subordinate Voting Shares	Langelier, Martin	5	2020-08-31	51	20.327	52,887	3,450
BRP Inc.	Subordinate Voting Shares	Langelier, Martin	5	2020-08-31	10	70.57	49,437	-3,450
BRP Inc.	Subordinate Voting Shares	Langelier, Martin	5	2020-08-31	51	39.449	54,112	4,675

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Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/ Disposed
BRP Inc.	Subordinate Voting Shares	Langelier, Martin	5	2020-08-31	10	70.533	49,437	-4,675
BRP Inc.	Subordinate Voting Shares	Langelier, Martin	5	2020-08-31	51	46.15	56,362	6,925
BRP Inc.	Subordinate Voting Shares	Langelier, Martin	5	2020-08-31	10	70.535	49,437	-6,925
BRP Inc.	Options	Lapointe, Denys	5	2020-08-31	51	21.5	136,300	-22,000
BRP Inc.	Options	Lapointe, Denys	5	2020-08-31	51	26.3	120,200	-16,100
BRP Inc.	Options	Lapointe, Denys	5	2020-08-31	51	27.962	105,600	-14,600
BRP Inc.	Subordinate Voting Shares	Lapointe, Denys	5	2020-08-31	51	21.5	109,981	22,000
BRP Inc.	Subordinate Voting Shares	Lapointe, Denys	5	2020-08-31	10	69	87,981	-22,000
BRP Inc.	Subordinate Voting Shares	Lapointe, Denys	5	2020-08-31	51	26.3	104,081	16,100
BRP Inc.	Subordinate Voting Shares	Lapointe, Denys	5	2020-08-31	10	68.999	87,981	-16,100
BRP Inc.	Subordinate Voting Shares	Lapointe, Denys	5	2020-08-31	51	27.962	102,581	14,600
BRP Inc.	Subordinate Voting Shares	Lapointe, Denys	5	2020-08-31	10	68.999	87,981	-14,600
BRP Inc.	Options	Uhr, Thomas	5	2020-08-31	51	26.3	140,150	-3,675
BRP Inc.	Options	Uhr, Thomas	5	2020-08-31	51	26.3	136,475	-3,675
BRP Inc.	Options	Uhr, Thomas	5	2020-08-31	51	26.3	132,800	-3,675
BRP Inc.	Subordinate Voting Shares	Uhr, Thomas	5	2020-08-31	51	26.3	3,675	3,675
BRP Inc.	Subordinate Voting Shares	Uhr, Thomas	5	2020-08-31	10	69.311	0	-3,675
BRP Inc.	Subordinate Voting Shares	Uhr, Thomas	5	2020-08-31	51	26.3	3,675	3,675
BRP Inc.	Subordinate Voting Shares	Uhr, Thomas	5	2020-08-31	10	70.27	0	-3,675
BRP Inc.	Subordinate Voting Shares	Uhr, Thomas	5	2020-08-31	51	26.3	3,675	3,675
BRP Inc.	Subordinate Voting Shares	Uhr, Thomas	5	2020-08-31	10	71.83	0	-3,675
BSR Real Estate Investment Trust	Convertible Debentures 5% Convertible Unsecured Subordinated Debentures - 30/09/25	Held, Bryan Henry	4	2018-05-18	00			
BSR Real Estate Investment Trust	Convertible Debentures 5% Convertible Unsecured Subordinated Debentures - 30/09/25	Held, Bryan Henry	4	2020-09-03	15	1000	\$25,000	\$25,000
BSR Real Estate Investment Trust	Convertible Debentures 5% Convertible Unsecured Subordinated Debentures - 30/09/25	Held, Bryan Henry	4	2018-05-18	00			
BSR Real Estate Investment Trust	Convertible Debentures 5% Convertible Unsecured Subordinated Debentures - 30/09/25	Held, Bryan Henry	4	2020-09-03	15	1000	\$100,000	\$100,000

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Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/ Disposed
BSR Real Estate Investment Trust	Convertible Debentures 5% Convertible Unsecured Subordinated Debentures - 30/09/25	Sens, Graham David	4	2018-05-18	00			
BSR Real Estate Investment Trust	Convertible Debentures 5% Convertible Unsecured Subordinated Debentures - 30/09/25	Sens, Graham David	4	2020-09-03	15	1000	\$100,000	\$100,000
Bunker Hill Mining Corp.	Common Shares	ASA Gold and Precious Metals Limited	3	2020-08-25	00			
Bunker Hill Mining Corp.	Common Shares	ASA Gold and Precious Metals Limited	3	2020-08-25	11	0.35	12,964,957	12,964,957
Bunker Hill Mining Corp.	Warrants	ASA Gold and Precious Metals Limited	3	2020-08-25	00			
Bunker Hill Mining Corp.	Warrants	ASA Gold and Precious Metals Limited	3	2020-08-25	11	0.35	12,964,957	12,964,957
BURCON NUTRASCIENCE CORPORATION	Options	Fang, Debora	4	2020-07-06	00			
BURCON NUTRASCIENCE CORPORATION	Options	Fang, Debora	4	2020-08-31	50		50,000	50,000
Byrna Technologies, Inc.	Common Shares	Lapeyre, Jr., Pierre F.	3	2020-08-24	54	0.18	15,599,171	3,073,274
Byrna Technologies, Inc.	Warrants	Lapeyre, Jr., Pierre F.	3	2020-08-24	54	0.18	374,814	-3,073,274
Byrna Technologies, Inc.	Common Shares	Northeast Industrial Partners LLC	4	2016-07-21	00		4,227,884	
Byrna Technologies, Inc.	Common Shares	Northeast Industrial Partners LLC	4	2020-08-18	11	0.18	4,780,611	552,727
Byrna Technologies, Inc.	Warrants Expires November 28 2022	Northeast Industrial Partners LLC	4	2016-07-21	00		552,727	
Byrna Technologies, Inc.	Warrants Expires November 28 2022	Northeast Industrial Partners LLC	4	2020-08-18	54		0	-552,727
C-COM Satellite Systems Inc.	Common Shares	Awada, Bilal	5	2020-08-28	10	2.85	14,707	-6,600
C-COM Satellite Systems Inc.	Common Shares	Awada, Bilal	5	2020-08-31	10	2.85	1,307	-13,400
CAE Inc.	Options Employee Stock Option Plan	Gelston, Daniel	5	2020-08-24	00			
CAE Inc.	Options Employee Stock Option Plan	Gelston, Daniel	5	2020-08-24	50	20.24	105,200	105,200
CAE Inc.	Performance Share Units (PSU)	Gelston, Daniel	5	2020-08-24	00			
CAE Inc.	Performance Share Units (PSU)	Gelston, Daniel	5	2020-08-24	57	20.24		8,490
CAE Inc.	Performance Share Units (PSU)	Gelston, Daniel	5	2020-08-24	56	20.24	8,490	8,490
CAE Inc.	Restricted Share Units-time vested	Gelston, Daniel	5	2020-08-24	00			
CAE Inc.	Restricted Share Units-time vested	Gelston, Daniel	5	2020-08-24	56	20.24	8,490	8,490
Caldas Gold Corp. (formerly Bluenose Gold Corp.)	Options	Parr, Robert	5	2020-03-01	50	2	125,000	125,000

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Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/ Disposed
Caldas Gold Corp. (formerly Bluenose Gold Corp.)	Options	Parr, Robert	5	2020-03-28	00			
Calian Group Ltd.	Deferred Share Units (Cash Value of Common Shares)	Basler, Raymond Gregory	4	2020-09-01	56	63.15	3,246	13
Calian Group Ltd.	Deferred Share Units (Cash Value of Common Shares)	loeb, kenneth jeffrey	4	2020-09-01	56	63.15	8,675	37
Calian Group Ltd.	Deferred Share Units (Cash Value of Common Shares)	Park, Young	4	2020-09-01	56	63.15	1,705	7
Calian Group Ltd.	Deferred Share Units (Cash Value of Common Shares)	Poirier, Jo-Anne Cecile	4	2020-09-01	56	63.15	2,881	12
Calian Group Ltd.	Deferred Share Units (Cash Value of Common Shares)	Vickers, Richard Allan	4	2020-09-01	56	63.15	4,829	20
Calian Group Ltd.	Deferred Share Units (Cash Value of Common Shares)	weber, george brian	4	2020-09-01	56	63.15	3,992	17
California Gold Mining Inc.	Common Shares	R.W. Tomlinson Limited	3	2017-03-27	11	0.465	9,944,637	5,000
Canaccord Genuity Group Inc.	Common Shares	Esfandi, David	7	2020-08-13	10	7.69	202,621	-100,000
Canaccord Genuity Group Inc.	Common Shares	Esfandi, David	7	2019-06-06	10	5		-177,927
Canaccord Genuity Group Inc.	Common Shares	Esfandi, David	7	2019-06-06	10	5	84,594	-161,870
Canaccord Genuity Group Inc.	Common Shares	Esfandi, David	7	2020-08-12	10	7.71	32,191	-73,500
Canaccord Genuity Group Inc.	Rights Restricted Share Units	Esfandi, David	7	2020-06-30	58 - Expiration of rights		16,359	-161,870
Canaccord Genuity Group Inc.	Common Shares	Viles, Andrew Foster	5	2020-09-02	10	7.7429	15,322	-40,031
Canaccord Genuity Group Inc.	Common Shares	Viles, Andrew Foster	5	2020-09-02	10	5.9397	0	-4,969
Canada Carbon Inc.	Warrants	Duncan, Robert Bruce	4, 5	2020-08-07	11		4,023,333	-1,400,000
Canadian High Income Equity Fund	Units	Canadian High Income Equity Fund	1	2020-08-05	38	6.27	1,000	1,000
Canadian High Income Equity Fund	Units	Canadian High Income Equity Fund	1	2020-08-05	38	6.27	0	-1,000
Canadian High Income Equity Fund	Units	Canadian High Income Equity Fund	1	2020-08-06	38	6.27	1,000	1,000
Canadian High Income Equity Fund	Units	Canadian High Income Equity Fund	1	2020-08-06	38	6.27	0	-1,000
Canadian High Income Equity Fund	Units	Canadian High Income Equity Fund	1	2020-08-12	38	6.43	1,000	1,000
Canadian High Income Equity Fund	Units	Canadian High Income Equity Fund	1	2020-08-12	38	6.43	0	-1,000
Canadian High Income Equity Fund	Units	Canadian High Income Equity Fund	1	2020-08-12	38	6.28	1,000	1,000
Canadian High Income Equity Fund	Units	Canadian High Income Equity Fund	1	2020-08-12	38	6.28	0	-1,000
Canadian High Income Equity Fund	Units	Canadian High Income Equity Fund	1	2020-08-13	38	6.43	1,000	1,000

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Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/ Disposed
Canadian High Income Equity Fund	Units	Canadian High Income Equity Fund	1	2020-08-13	38	6.43	0	-1,000
Canadian High Income Equity Fund	Units	Canadian High Income Equity Fund	1	2020-08-14	38	6.48	1,000	1,000
Canadian High Income Equity Fund	Units	Canadian High Income Equity Fund	1	2020-08-14	38	6.48	0	-1,000
Canadian High Income Equity Fund	Units	Canadian High Income Equity Fund	1	2020-08-19	38	6.47	300	300
Canadian High Income Equity Fund	Units	Canadian High Income Equity Fund	1	2020-08-19	38	6.47	0	-300
Canadian High Income Equity Fund	Units	Canadian High Income Equity Fund	1	2020-08-20	38	6.46	1,000	1,000
Canadian High Income Equity Fund	Units	Canadian High Income Equity Fund	1	2020-08-20	38	6.46	0	-1,000
Canadian High Income Equity Fund	Units	Canadian High Income Equity Fund	1	2020-08-27	38	6.57	1,000	1,000
Canadian High Income Equity Fund	Units	Canadian High Income Equity Fund	1	2020-08-27	38	6.57	0	-1,000
Canadian Imperial Bank of Commerce	Common Shares	Kramer, Christina Charlotte	5	2020-09-01	51	78.5	10,854	2,389
Canadian Imperial Bank of Commerce	Common Shares	Kramer, Christina Charlotte	5	2020-09-01	51	78.5	15,035	4,181
Canadian Imperial Bank of Commerce	Common Shares	Kramer, Christina Charlotte	5	2020-09-01	47	103.75	12,646	-2,389
Canadian Imperial Bank of Commerce	Common Shares	Kramer, Christina Charlotte	5	2020-09-01	10	103.69	8,465	-4,181
Canadian Imperial Bank of Commerce	Options	Kramer, Christina Charlotte	5	2020-09-01	51	78.5	178,657	2,389
Canadian Imperial Bank of Commerce	Options	Kramer, Christina Charlotte	5	2020-09-01	51	78.5	182,838	4,181
Canadian National Railway Company	Common Shares	Malenfant, Dominique	5	2020-09-01	00		62	
Canadian National Railway Company	Common Shares	Malenfant, Dominique	5	2020-09-01	00		9	
Canadian National Railway Company	Options	Malenfant, Dominique	5	2020-09-01	00			
Canadian National Railway Company	Options	Malenfant, Dominique	5	2020-09-01	50	105.28		37,401
Canadian National Railway Company	Options	Malenfant, Dominique	5	2020-09-01	50	105.28		37,401
Canadian National Railway Company	Options	Malenfant, Dominique	5	2020-09-01	50	105.28	37,401	37,401
Canadian National Railway Company	Performance Share Units/Unités d'actions de performance	Malenfant, Dominique	5	2020-09-01	00			
Canadian National Railway Company	Performance Share Units/Unités d'actions de performance	Malenfant, Dominique	5	2020-09-01	56	105.28	11,114	11,114
Canadian Pacific Railway Limited	Common Shares	Canadian Pacific Railway Limited	1	2020-08-03	38	364.12	95,000	30,000
Canadian Pacific Railway Limited	Common Shares	Canadian Pacific Railway Limited	1	2020-08-04	38	361.27	122,928	27,928
Canadian Pacific Railway Limited	Common Shares	Canadian Pacific Railway Limited	1	2020-08-05	38	362	147,928	25,000
Canadian Pacific Railway Limited	Common Shares	Canadian Pacific Railway Limited	1	2020-08-06	38	367.54	168,565	20,637

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Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/ Disposed
Canadian Pacific Railway Limited	Common Shares	Canadian Pacific Railway Limited	1	2020-08-07	38	374.46	185,317	16,752
Canadian Pacific Railway Limited	Common Shares	Canadian Pacific Railway Limited	1	2020-08-10	38	378.96	198,630	13,313
Canadian Pacific Railway Limited	Common Shares	Canadian Pacific Railway Limited	1	2020-08-11	38	385.03	201,484	2,854
Canadian Pacific Railway Limited	Common Shares	Canadian Pacific Railway Limited	1	2020-08-18	38	395.42	216,349	14,865
Canadian Pacific Railway Limited	Common Shares	Canadian Pacific Railway Limited	1	2020-08-19	38	396.09	231,349	15,000
Canadian Pacific Railway Limited	Common Shares	Canadian Pacific Railway Limited	1	2020-08-20	38	393.92	246,349	15,000
Canadian Pacific Railway Limited	Common Shares	Canadian Pacific Railway Limited	1	2020-08-21	38	392.19	271,349	25,000
Canadian Pacific Railway Limited	Common Shares	Canadian Pacific Railway Limited	1	2020-08-24	38	393.84	286,349	15,000
Canadian Pacific Railway Limited	Common Shares	Canadian Pacific Railway Limited	1	2020-08-25	38	393.95	301,349	15,000
Canadian Pacific Railway Limited	Common Shares	Canadian Pacific Railway Limited	1	2020-08-26	38	390.96	326,349	25,000
Canadian Pacific Railway Limited	Common Shares	Canadian Pacific Railway Limited	1	2020-08-27	38	394.23	351,349	25,000
Canadian Pacific Railway Limited	Common Shares	Canadian Pacific Railway Limited	1	2020-08-28	38	392.72	376,349	25,000
Canadian Pacific Railway Limited	Common Shares	Canadian Pacific Railway Limited	1	2020-08-31	38	389.19	406,349	30,000
Canadian Pacific Railway Limited	Common Shares	Canadian Pacific Railway Limited	1	2020-08-31	38		55,000	-351,349
Canadian Pacific Railway Limited	Common Shares 401K	Creel, Keith E.	5	2017-12-31	30	160		21
Canadian Pacific Railway Limited	Common Shares 401K	Creel, Keith E.	5	2017-12-31	30	160		21
Canadian Pacific Railway Limited	Common Shares 401K	Creel, Keith E.	5	2017-12-31	30	160.09	109	21
Canadian Pacific Railway Limited	Common Shares 401K	Creel, Keith E.	5	2018-12-31	30	184.65		2
Canadian Pacific Railway Limited	Common Shares 401K	Creel, Keith E.	5	2018-12-31	30	191.8	127	18
Canadian Pacific Railway Limited	Common Shares 401K	Creel, Keith E.	5	2019-12-31	30	228.07		11
Canadian Pacific Railway Limited	Common Shares 401K	Creel, Keith E.	5	2019-12-31	30	222.75	142	15
Canadian Western Bank	Common Shares	Jones, Darrell Robert	5	2020-09-02	10	28.478	20,299	-2,000
Canarc Resource Corp.	Common Shares	Biles, Garry	5	2020-08-25	11	0.08	1,283,283	100,000
Canarc Resource Corp.	Common Shares	Biles, Garry	5	2020-08-31	10	0.115	953,283	-100,000
Canarc Resource Corp.	Common Shares	Biles, Garry	5	2020-08-31	10	0.115	903,283	-50,000
Canarc Resource Corp.	Common Shares	Biles, Garry	5	2020-09-02	10	0.13	853,340	-49,943
Canarc Resource Corp.	Warrants	Biles, Garry	5	2020-08-25	11	0.13	50,000	50,000
Cannabis Growth Opportunity Corporation	Common Shares	Conacher, Sean Kenneth	4, 5	2020-09-04	10	0.31	110,000	10,000
Canuc Resources Corporation	Common Shares	Berlet, Christopher James	4	2020-08-31	10	0.2	7,970,000	5,000
Cardero Resource Corp.	Common Shares	Kopple, Robert Charles	3	2020-09-04	10	0.0348	24,210,823	43,000
Cardinal Energy Ltd.	Debentures 5.50%	Ratushny, M. Scott	4, 5	2020-08-04	36		\$0	-\$15
Cardinal Energy Ltd.	Debentures 5.50%	Ratushny, M. Scott	4, 5	2020-08-27	10	860	\$12	\$12

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Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/ Disposed
Cardinal Energy Ltd.	Debentures 8.00%	Ratushny, M. Scott	4, 5	2020-08-31	99		\$0	-\$75
Cardinal Energy Ltd.	Debentures 8.00%	Ratushny, M. Scott	4, 5	2013-12-10	00			
Cardinal Energy Ltd.	Debentures 8.00%	Ratushny, M. Scott	4, 5	2020-08-04	36		\$15	\$15
Cardinal Energy Ltd.	Debentures 8.00%	Ratushny, M. Scott	4, 5	2020-08-31	99		\$90	\$75
Carlyle Commodities Corp.	Common Shares	Good, Morgan	4, 5	2020-08-19	10	0.26	620,648	10,000
Carlyle Commodities Corp.	Common Shares	Good, Morgan	4, 5	2020-08-19	10	0.28	630,648	10,000
Carlyle Commodities Corp.	Common Shares	Good, Morgan	4, 5	2020-08-21	10	0.24	637,648	7,000
Cascades Inc.	Common Shares	Gentiletti, Nelson	4	2019-10-22	00			
Cascades Inc.	Common Shares	Gentiletti, Nelson	4	2020-09-04	10	13.9	100	100
Cascades Inc.	Common Shares	Gentiletti, Nelson	4	2020-09-04	10	13.93	700	600
Cascades Inc.	Common Shares	Gentiletti, Nelson	4	2020-09-04	10	13.94	1,800	1,100
Cascades Inc.	Common Shares	Gentiletti, Nelson	4	2020-09-04	10	13.95	2,500	700
Centamin plc	Ordinary Shares	El-Raghy, Youssef Abbas	5	2020-09-01	10	2.1186	337,662	-200,000
CERRO DE PASCO RESOURCES INC. (formerly Genius Properties Ltd.)	Options	Boisjoli, Robert	5	2020-08-28	50		750,000	500,000
CERRO DE PASCO RESOURCES INC. (formerly Genius Properties Ltd.)	Options	Booth, John Geoffrey	4	2020-08-28	50		550,000	300,000
CERRO DE PASCO RESOURCES INC. (formerly Genius Properties Ltd.)	Options	Brill, Keith Philip	4	2020-08-28	50		275,000	125,000
CERRO DE PASCO RESOURCES INC. (formerly Genius Properties Ltd.)	Options	Goulet, Guy	4, 5	2020-08-28	50		1,450,000	450,000
CERRO DE PASCO RESOURCES INC. (formerly Genius Properties Ltd.)	Options	Hodgson, Frank	4, 6	2020-08-28	50		525,000	125,000
CERRO DE PASCO RESOURCES INC. (formerly Genius Properties Ltd.)	Options	Ringdahl, Neil Torben	4, 5	2020-08-28	50		750,000	400,000
CERRO DE PASCO RESOURCES INC. (formerly Genius Properties Ltd.)	Options	Rodriguez Mariategui Canny, Manuel Lizandro	4, 5	2020-08-28	50		1,400,000	400,000
CERRO DE PASCO RESOURCES INC. (formerly Genius Properties Ltd.)	Options	SHAW, DAVID ANDREW	4	2020-08-28	50		550,000	300,000
CERRO DE PASCO RESOURCES INC. (formerly Genius Properties Ltd.)	Options	Zadka, Steven Allen	4	2020-08-28	50			400,000
CERRO DE PASCO RESOURCES INC. (formerly Genius Properties Ltd.)	Options	Zadka, Steven Allen	4	2020-08-28	50		1,300,000	300,000
Certive Solutions Inc.	Common Shares	Thomas, Scott	4	2020-09-01	10	0.045	848,071	2,000
Certive Solutions Inc.	Common Shares	Thomas, Scott	4	2020-09-04	10	0.041	850,071	2,000

Insider Reporting

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/ Disposed
Cervus Equipment Corporation	Common Shares	Cervus Equipment Corporation	1	2020-07-24	38	7.0761		100
Cervus Equipment Corporation	Common Shares	Cervus Equipment Corporation	1	2020-07-24	38	7.0761	64,480	216
Cervus Equipment Corporation	Common Shares	Cervus Equipment Corporation	1	2020-07-31	38		2,016	-65,196
Cervus Equipment Corporation	Common Shares	Cervus Equipment Corporation	1	2020-08-04	38	7.21	62,016	60,000
Cervus Equipment Corporation	Common Shares	Cervus Equipment Corporation	1	2020-08-05	38	7.25	63,832	1,816
Cervus Equipment Corporation	Common Shares	Cervus Equipment Corporation	1	2020-08-10	38	7.328	65,648	1,816
Cervus Equipment Corporation	Common Shares	Cervus Equipment Corporation	1	2020-08-11	38	7.4244	67,448	1,800
Cervus Equipment Corporation	Common Shares	Cervus Equipment Corporation	1	2020-08-12	38	7.421	69,264	1,816
Cervus Equipment Corporation	Common Shares	Cervus Equipment Corporation	1	2020-08-14	38		0	-69,264
Cervus Equipment Corporation	Common Shares	Cervus Equipment Corporation	1	2020-08-17	38	8.651	1,816	1,816
Cervus Equipment Corporation	Common Shares	Cervus Equipment Corporation	1	2020-08-19	38	8.7	23,416	21,600
Cervus Equipment Corporation	Common Shares	Cervus Equipment Corporation	1	2020-08-25	38	8.8324	23,832	416
Cervus Equipment Corporation	Common Shares	Cervus Equipment Corporation	1	2020-08-26	38	8.8	23,932	100
Cervus Equipment Corporation	Common Shares	Cervus Equipment Corporation	1	2020-08-27	38	8.64	24,032	100
Cervus Equipment Corporation	Common Shares	Cervus Equipment Corporation	1	2020-08-28	38	8.5403	25,348	1,316
Cervus Equipment Corporation	Common Shares	Cervus Equipment Corporation	1	2020-08-28	38		1,416	-23,932
Cervus Equipment Corporation	Common Shares	Cervus Equipment Corporation	1	2020-09-01	38	8.35	1,532	116
Cervus Equipment Corporation	Common Shares	Cervus Equipment Corporation	1	2020-09-02	38	8.4654	3,348	1,816
CES Energy Solutions Corp.	Common Shares	CES Energy Solutions Corp.	1	2020-08-19	38	0.95	129,000	129,000
CES Energy Solutions Corp.	Common Shares	CES Energy Solutions Corp.	1	2020-08-20	38	0.9448	258,500	129,500
CES Energy Solutions Corp.	Common Shares	CES Energy Solutions Corp.	1	2020-08-21	38	0.93	360,000	101,500
CES Energy Solutions Corp.	Common Shares	CES Energy Solutions Corp.	1	2020-08-24	38	0.9734	394,000	34,000
CES Energy Solutions Corp.	Common Shares	CES Energy Solutions Corp.	1	2020-08-25	38	0.9845	487,300	93,300
CES Energy Solutions Corp.	Common Shares	CES Energy Solutions Corp.	1	2020-08-26	38	0.97	580,600	93,300
CES Energy Solutions Corp.	Common Shares	CES Energy Solutions Corp.	1	2020-08-27	38	0.99	631,600	51,000
CES Energy Solutions Corp.	Common Shares	CES Energy Solutions Corp.	1	2020-08-28	38	0.9642	739,600	108,000
CES Energy Solutions Corp.	Common Shares	CES Energy Solutions Corp.	1	2020-08-31	38	0.9367	896,100	156,500
CES Energy Solutions Corp.	Notes Senior Unsecured Notes due 2024	CES Energy Solutions Corp.	1	2020-08-31	38	93.75	\$0	-\$1,000

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Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/ Disposed
CGI Inc.	Options	Evans, Richard B.	4	2020-08-28	51	15.96	42,272	-1,629
CGI Inc.	Subordinate Voting Shares Classe A	Evans, Richard B.	4	2020-08-28	51	15.96	1,629	1,629
CGI Inc.	Subordinate Voting Shares Classe A	Evans, Richard B.	4	2020-08-28	10	93.31	0	-1,629
Champion Iron Limited	Common Shares Ordinary Shares (as per Australian securities law)	Grondin, Louise	4	2020-08-27	00			
Champion Iron Limited	Options	Grondin, Louise	4	2020-08-27	00			
Champion Iron Limited	Rights Deferred Share Units (DSU)	Grondin, Louise	4	2020-08-27	00			
China Gold International Resources Corp. Ltd.	Common Shares	China National Gold Group Hong Kong Limited	3	2020-09-02	10	1.82	155,844,830	50,000
China Gold International Resources Corp. Ltd.	Common Shares	China National Gold Group Hong Kong Limited	3	2020-09-02	10	1.75	155,854,830	10,000
Choice Properties Real Estate Investment Trust	Trust Units	Wasti, Rashid	7	2020-08-31	10	12.643	45,000	1,500
Choice Properties Real Estate Investment Trust	Trust Units	Wasti, Rashid	7	2020-09-01	10	12.6	46,500	1,500
Choice Properties Real Estate Investment Trust	Trust Units	Wasti, Rashid	7	2020-09-04	10	12.6	48,000	1,500
Choice Properties Real Estate Investment Trust	Trust Units	Wasti, Rashid	7	2020-09-04	10	13.35		1,000
Choice Properties Real Estate Investment Trust	Trust Units	Wasti, Rashid	7	2020-09-04	10	12.35	49,000	1,000
CI Financial Corp.	Common Shares	CI Financial Corp.	1	2020-08-04	38	18.35	56,100	56,100
CI Financial Corp.	Common Shares	CI Financial Corp.	1	2020-08-04	38		0	-56,100
CI Financial Corp.	Common Shares	CI Financial Corp.	1	2020-08-04	38	18.4	53,900	53,900
CI Financial Corp.	Common Shares	CI Financial Corp.	1	2020-08-04	38		0	-53,900
CI Financial Corp.	Common Shares	CI Financial Corp.	1	2020-08-05	38	18.76	68,900	68,900
CI Financial Corp.	Common Shares	CI Financial Corp.	1	2020-08-05	38		0	-68,900
CI Financial Corp.	Common Shares	CI Financial Corp.	1	2020-08-05	38	18.87	41,100	41,100
CI Financial Corp.	Common Shares	CI Financial Corp.	1	2020-08-05	38		0	-41,100
CI Financial Corp.	Common Shares	CI Financial Corp.	1	2020-08-06	38	19.36	74,700	74,700
CI Financial Corp.	Common Shares	CI Financial Corp.	1	2020-08-06	38		0	-74,700
CI Financial Corp.	Common Shares	CI Financial Corp.	1	2020-08-06	38	19.24	35,300	35,300
CI Financial Corp.	Common Shares	CI Financial Corp.	1	2020-08-06	38		0	-35,300
CI Financial Corp.	Common Shares	CI Financial Corp.	1	2020-08-07	38	19.23	60,200	60,200
CI Financial Corp.	Common Shares	CI Financial Corp.	1	2020-08-07	38		0	-60,200
CI Financial Corp.	Common Shares	CI Financial Corp.	1	2020-08-07	38	19.24	19,800	19,800
CI Financial Corp.	Common Shares	CI Financial Corp.	1	2020-08-07	38		0	-19,800
CI Financial Corp.	Common Shares	CI Financial Corp.	1	2020-08-10	38	19.23	48,500	48,500
CI Financial Corp.	Common Shares	CI Financial Corp.	1	2020-08-10	38		0	-48,500
CI Financial Corp.	Common Shares	CI Financial Corp.	1	2020-08-10	38	19.23	41,500	41,500
CI Financial Corp.	Common Shares	CI Financial Corp.	1	2020-08-10	38		0	-41,500
CI Financial Corp.	Common Shares	CI Financial Corp.	1	2020-08-11	38	19.44	65,100	65,100
CI Financial Corp.	Common Shares	CI Financial Corp.	1	2020-08-11	38		0	-65,100
CI Financial Corp.	Common Shares	CI Financial Corp.	1	2020-08-11	38	19.43	14,900	14,900
CI Financial Corp.	Common Shares	CI Financial Corp.	1	2020-08-11	38		0	-14,900
CI Financial Corp.	Common Shares	CI Financial Corp.	1	2020-08-12	38	19.54	65,000	65,000

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Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/ Disposed
CI Financial Corp.	Common Shares	CI Financial Corp.	1	2020-08-12	38		0	-65,000
CI Financial Corp.	Common Shares	CI Financial Corp.	1	2020-08-12	38	19.53	15,000	15,000
CI Financial Corp.	Common Shares	CI Financial Corp.	1	2020-08-12	38		0	-15,000
CI Financial Corp.	Common Shares	CI Financial Corp.	1	2020-08-13	38	19.51	53,200	53,200
CI Financial Corp.	Common Shares	CI Financial Corp.	1	2020-08-13	38		0	-53,200
CI Financial Corp.	Common Shares	CI Financial Corp.	1	2020-08-13	38	19.49	26,800	26,800
CI Financial Corp.	Common Shares	CI Financial Corp.	1	2020-08-13	38		0	-26,800
CI Financial Corp.	Common Shares	CI Financial Corp.	1	2020-08-14	38	19.31	30,300	30,300
CI Financial Corp.	Common Shares	CI Financial Corp.	1	2020-08-14	38		0	-30,300
CI Financial Corp.	Common Shares	CI Financial Corp.	1	2020-08-14	38	19.32	79,700	79,700
CI Financial Corp.	Common Shares	CI Financial Corp.	1	2020-08-14	38		0	-79,700
CI Financial Corp.	Common Shares	CI Financial Corp.	1	2020-08-17	38	19.38	38,600	38,600
CI Financial Corp.	Common Shares	CI Financial Corp.	1	2020-08-17	38		0	-38,600
CI Financial Corp.	Common Shares	CI Financial Corp.	1	2020-08-17	38	19.35	51,400	51,400
CI Financial Corp.	Common Shares	CI Financial Corp.	1	2020-08-17	38		0	-51,400
CI Financial Corp.	Common Shares	CI Financial Corp.	1	2020-08-18	38	19.03	82,800	82,800
CI Financial Corp.	Common Shares	CI Financial Corp.	1	2020-08-18	38		0	-82,800
CI Financial Corp.	Common Shares	CI Financial Corp.	1	2020-08-18	38	19.03	57,200	57,200
CI Financial Corp.	Common Shares	CI Financial Corp.	1	2020-08-18	38		0	-57,200
CI Financial Corp.	Common Shares	CI Financial Corp.	1	2020-08-19	38	19.2	66,400	66,400
CI Financial Corp.	Common Shares	CI Financial Corp.	1	2020-08-19	38		0	-66,400
CI Financial Corp.	Common Shares	CI Financial Corp.	1	2020-08-19	38	19.2	73,600	73,600
CI Financial Corp.	Common Shares	CI Financial Corp.	1	2020-08-19	38		0	-73,600
CI Financial Corp.	Common Shares	MacAlpine, Kurt	4, 5	2020-09-01	57	18.95	77,952	70,552
CI Financial Corp.	Common Shares	MacAlpine, Kurt	4, 5	2020-09-01	10	18.95	63,811	-14,141
CI Financial Corp.	Restricted Share Unit	MacAlpine, Kurt	4, 5	2020-09-01	30		246,101	2,841
CI Financial Corp.	Restricted Share Unit	MacAlpine, Kurt	4, 5	2020-09-01	57	18.95	175,549	-70,552
CIBT Education Group Inc.	Common Shares	Chu, Toby	4, 5	2020-08-28	10	0.577	7,490,247	5,000
CIBT Education Group Inc.	Common Shares	Chu, Toby	4, 5	2020-09-01	10	0.63	7,500,247	10,000
CIBT Education Group Inc.	Common Shares	Chu, Toby	4, 5	2020-09-01	10	0.62	7,503,247	3,000
CIBT Education Group Inc.	Common Shares	Chu, Toby	4, 5	2020-09-03	10	0.63	7,506,247	3,000
CIBT Education Group Inc.	Common Shares	Chu, Toby	4, 5	2020-09-03	10	0.66	7,509,247	3,000
CIBT Education Group Inc.	Common Shares	Chu, Toby	4, 5	2020-09-03	10	0.66	7,509,747	500
CIBT Education Group Inc.	Common Shares	Chu, Toby	4, 5	2020-09-03	10	0.66	7,510,247	500
CIBT Education Group Inc.	Common Shares	Chu, Toby	4, 5	2020-09-03	10	0.66	7,510,747	500
CIBT Education Group Inc.	Common Shares	Chu, Toby	4, 5	2020-09-03	10	0.66	7,511,247	500
CIBT Education Group Inc.	Common Shares	CIBT Education Group Inc	1	2020-08-28	10	0.55	4,137,000	2,300
CIBT Education Group Inc.	Common Shares	CIBT Education Group Inc	1	2020-08-31	10	0.59	4,196,000	59,000
CIBT Education Group Inc.	Common Shares	CIBT Education Group Inc	1	2020-09-01	10	0.64	4,198,300	2,300
CIBT Education Group Inc.	Common Shares	CIBT Education Group Inc	1	2020-09-02	10	0.64	4,200,600	2,300
CIBT Education Group Inc.	Common Shares	CIBT Education Group Inc	1	2020-09-03	10	0.66	4,202,900	2,300
Cineplex Inc.	Deferred Share Units	Banks, Jordan	4	2020-09-01	56		20,468	1,311
Cineplex Inc.	Deferred Share Units	Bruce, Robert W.	4	2020-09-01	56		25,852	1,311
Cineplex Inc.	Deferred Share Units	Dea, Joan	4	2020-09-01	56		22,902	1,311
Cineplex Inc.	Deferred Share Units	Fukakusa, Janice Rose	4	2020-09-01	56		13,611	1,573
Cineplex Inc.	Deferred Share Units	Greenberg, Ian	4	2020-09-01	56		36,312	1,311

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Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/ Disposed
Cineplex Inc.	Deferred Share Units	Hayes, Donna Marie	4	2020-09-01	56		12,446	1,311
Cineplex Inc.	Deferred Share Units	Marwah, Sarabjit	4	2020-09-01	56		30,379	1,311
Cineplex Inc.	Deferred Share Units	Mohamed, Nadir	4	2020-09-01	56		12,727	1,507
Cineplex Inc.	Common Shares	Yaffe, Phyllis	4	2020-06-29	00			
Cineplex Inc.	Common Shares	Yaffe, Phyllis	4	2020-08-26	10	9.05	6,800	6,800
Cineplex Inc.	Common Shares	Yaffe, Phyllis	4	2020-08-27	10	9.38	14,700	7,900
Cineplex Inc.	Common Shares	Yaffe, Phyllis	4	2020-08-28	10	9.84	22,200	7,500
Cineplex Inc.	Deferred Share Units	Yaffe, Phyllis	4	2020-06-29	00			
Cineplex Inc.	Deferred Share Units	Yaffe, Phyllis	4	2020-09-01	56		2,293	2,293
Clarke Inc.	Common Shares	Armoyan, Sime	3	2020-09-04	10	5.35	10,399,101	1,287,648
Clarke Inc.	Common Shares	Clarke Inc.	1	2020-08-14	38	5.49	800	800
Clarke Inc.	Common Shares	Clarke Inc.	1	2020-08-18	38	5.5	1,600	800
Clarke Inc.	Common Shares	Clarke Inc.	1	2020-08-19	38	5.5	2,000	400
Clarke Inc.	Common Shares	Clarke Inc.	1	2020-08-20	38	5.5		800
Clarke Inc.	Common Shares	Clarke Inc.	1	2020-08-21	38	5.5		400
Clarke Inc.	Common Shares	Clarke Inc.	1	2020-08-21	38	5.5	2,100	100
Clarke Inc.	Common Shares	Clarke Inc.	1	2020-08-21	38	5.51	26,035	23,935
Clarke Inc.	Common Shares	Clarke Inc.	1	2020-08-24	38	5.33	28,035	2,000
Clarke Inc.	Common Shares	Clarke Inc.	1	2020-08-25	38	5.5		100
Clarke Inc.	Common Shares	Clarke Inc.	1	2020-08-25	38	5.51		23,935
Clarke Inc.	Common Shares	Clarke Inc.	1	2020-08-25	38	5.496	29,535	1,500
Clarke Inc.	Common Shares	Clarke Inc.	1	2020-08-26	38	5.33		2,000
Clarke Inc.	Common Shares	Clarke Inc.	1	2020-08-26	38	5.5	46,110	16,575
Clarke Inc.	Common Shares	Clarke Inc.	1	2020-08-27	38	5.496		1,500
Clarke Inc.	Common Shares	Clarke Inc.	1	2020-08-28	38	5.5		16,575
Clarke Inc.	Common Shares	Clarke Inc.	1	2020-08-31	38		0	-46,110
Clarke Inc.	Convertible Debentures Series B 6.25% Feb 28, 2023 (CKI.DB)	Clarke Inc.	1	2020-08-04	38	0.92	\$9,000	\$9,000
Clarke Inc.	Convertible Debentures Series B 6.25% Feb 28, 2023 (CKI.DB)	Clarke Inc.	1	2020-08-06	38	0.92		\$9,000
Clarke Inc.	Convertible Debentures Series B 6.25% Feb 28, 2023 (CKI.DB)	Clarke Inc.	1	2020-08-07	38	0.92	\$19,000	\$10,000
Clarke Inc.	Convertible Debentures Series B 6.25% Feb 28, 2023 (CKI.DB)	Clarke Inc.	1	2020-08-11	11	0.92		\$10,000
Clarke Inc.	Convertible Debentures Series B 6.25% Feb 28, 2023 (CKI.DB)	Clarke Inc.	1	2020-08-11	38	0.92		\$10,000
Clarke Inc.	Convertible Debentures Series B 6.25% Feb 28, 2023 (CKI.DB)	Clarke Inc.	1	2020-08-20	38	0.92	\$28,000	\$9,000
Clarke Inc.	Convertible Debentures Series B 6.25% Feb 28, 2023 (CKI.DB)	Clarke Inc.	1	2020-08-24	38	0.92		\$9,000
Clarke Inc.	Convertible Debentures Series B 6.25% Feb 28, 2023 (CKI.DB)	Clarke Inc.	1	2020-08-24	38	0.93	\$38,000	\$10,000
Clarke Inc.	Convertible Debentures Series B 6.25% Feb 28, 2023 (CKI.DB)	Clarke Inc.	1	2020-08-25	38	0.93	\$41,000	\$3,000

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Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/ Disposed
Clarke Inc.	Convertible Debentures Series B 6.25% Feb 28, 2023 (CKI.DB)	Clarke Inc.	1	2020-08-26	38	0.93		\$10,000
Clarke Inc.	Convertible Debentures Series B 6.25% Feb 28, 2023 (CKI.DB)	Clarke Inc.	1	2020-08-27	38	0.93		\$3,000
Clarke Inc.	Convertible Debentures Series B 6.25% Feb 28, 2023 (CKI.DB)	Clarke Inc.	1	2020-08-31	38		\$0	-\$41,000
Clarke Inc.	Convertible Debentures Series B 6.25% Feb 28, 2023 (CKI.DB)	Luborsky, Brian Alan	4	2020-09-02	10	93.5	\$30,000	\$20,000
Clean Seed Capital Group Ltd.	Common Shares	Anderson, Gary Keith	4	2020-08-25	10	0.315	6,281,667	1,000
Clean Seed Capital Group Ltd.	Common Shares	Anderson, Gary Keith	4	2020-08-25	10	0.325	6,282,667	1,000
Clean Seed Capital Group Ltd.	Common Shares	Anderson, Gary Keith	4	2020-08-26	10	0.32	6,283,667	1,000
Clean Seed Capital Group Ltd.	Common Shares	Anderson, Gary Keith	4	2020-08-27	10	0.32	6,284,667	1,000
Clean Seed Capital Group Ltd.	Common Shares	Anderson, Gary Keith	4	2020-08-28	10	0.31	6,285,667	1,000
Co-operators General Insurance Company	Preferred Shares Class A Series B	Daniel, Kevin	7	2020-08-31	30	100	1,854	1
Co-operators General Insurance Company	Preferred Shares Class A Series B	Hanna, Paul	7	2020-08-31	30	100	1,035	1
Colabor Group Inc.	Convertible Debentures 6.00% échéance le 13 octobre 2021	Briscoe, Robert John	3, 4, 5	2020-09-02	10	79	\$308,000	\$73,000
COLLIERS INTERNATIONAL GROUP INC.	Subordinate Voting Shares	Wolf, Andrea	5	2020-08-31	10	82.5	35	11
Colonial Coal International Corp.	Common Shares	Rosseau Asset Management Ltd.	3	2020-08-31	10	0.69	25,788,715	10,000
Columbia Care Inc. (formerly known as Canaccord Genuity Growth Corp.)	Common Shares	Abbott, Michael James	3, 4	2020-08-28	10	3.5	17,329,500	-25,000
Columbia Care Inc. (formerly known as Canaccord Genuity Growth Corp.)	Common Shares	Abbott, Michael James	3, 4	2020-08-28	10	3.95	17,289,500	-40,000
Columbia Care Inc. (formerly known as Canaccord Genuity Growth Corp.)	Common Shares	Abbott, Michael James	3, 4	2020-08-28	10	3.5	17,264,500	-25,000
Cominar Real Estate Investment Trust	Trust Units	George, Zachary R.	4	2020-08-28	10	7.1665	5,765,500	91,284
Compass Gold Corporation	Common Shares	Endeavour Mining Corporation	3	2020-07-01	00			
Compass Gold Corporation	Common Shares	Endeavour Mining Corporation	3	2020-07-01	90		5,714,286	5,714,286
Computer Modelling Group Ltd.	Options	Close, Jason	5	2020-08-14	52		136,730	-12,400
Copperbank Resources Corp.	Common Shares	Kovacevic, John Gianni	4, 5	2020-09-02	10	0.17	5,089,800	18,500
CounterPath Corporation	Common Shares	Carothers, Todd	5	2020-09-02	30	4.39	17,891	44
CounterPath Corporation	Common Shares	Carothers, Todd	5	2020-09-02	30	3.8391	17,916	25

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Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/ Disposed
CounterPath Corporation	Common Shares	Karp, David Lawrence	5	2020-09-02	30	5.7891	32,569	35
CounterPath Corporation	Common Shares	Karp, David Lawrence	5	2020-09-02	30	5.0463	32,589	20
Cresco Labs Inc.	Subordinate Voting Shares	Ellis, David William	5	2020-09-01	10	6.36	50,000	-50,000
Crew Energy Inc.	Common Shares	Brussa, John Albert	4	2020-09-03	10	0.4	1,016,819	100,000
Crew Energy Inc.	Common Shares	Brussa, John Albert	4	2020-09-03	10	0.39	1,116,819	100,000
Crew Energy Inc.	Common Shares	Brussa, John Albert	4	2020-09-03	10	0.398	1,216,819	100,000
Crew Energy Inc.	Common Shares	Taylor, James A	5	2020-08-27	10	0.41	314,146	23,000
Crew Energy Inc.	Common Shares	Taylor, James A	5	2020-08-31	10	0.41	316,646	2,500
CRH Medical Corporation	Common Shares	CRH Medical Corporation	1	2020-06-01	38	2.65		140
CRH Medical Corporation	Common Shares	CRH Medical Corporation	1	2020-06-01	38	2.65	4,363,479	1,400
CRH Medical Corporation	Common Shares	CRH Medical Corporation	1	2020-08-04	38	3.08	4,446,078	2,599
CRH Medical Corporation	Common Shares	CRH Medical Corporation	1	2020-08-06	38	3.37	4,446,278	200
CRH Medical Corporation	Common Shares	CRH Medical Corporation	1	2020-08-07	38	3.36	4,448,678	2,400
CRH Medical Corporation	Common Shares	CRH Medical Corporation	1	2020-08-10	38	3.2	4,451,478	2,800
CRH Medical Corporation	Common Shares	CRH Medical Corporation	1	2020-08-11	38	3.31	4,452,178	700
CRH Medical Corporation	Common Shares	CRH Medical Corporation	1	2020-08-12	38	3.39	4,454,678	2,500
CRH Medical Corporation	Common Shares	CRH Medical Corporation	1	2020-08-14	38	3.64	4,457,178	2,500
CRH Medical Corporation	Common Shares	CRH Medical Corporation	1	2020-08-17	38	3.53	4,459,678	2,500
CRH Medical Corporation	Common Shares	CRH Medical Corporation	1	2020-08-18	38	3.5	4,462,178	2,500
CRH Medical Corporation	Common Shares	CRH Medical Corporation	1	2020-08-19	38	3.42	4,468,178	6,000
CRH Medical Corporation	Common Shares	CRH Medical Corporation	1	2020-08-20	38	3.28	4,470,578	2,400
CRH Medical Corporation	Common Shares	CRH Medical Corporation	1	2020-08-21	38	3.2	4,473,078	2,500
CRH Medical Corporation	Common Shares	CRH Medical Corporation	1	2020-08-24	38	3.23	4,475,578	2,500
CRH Medical Corporation	Common Shares	CRH Medical Corporation	1	2020-08-25	38	3.16	4,478,078	2,500
CRH Medical Corporation	Common Shares	CRH Medical Corporation	1	2020-08-26	38	3.15	4,480,478	2,400
CRH Medical Corporation	Common Shares	CRH Medical Corporation	1	2020-08-27	38	3.14	4,482,878	2,400
CRH Medical Corporation	Common Shares	CRH Medical Corporation	1	2020-08-28	38	3.14	4,483,178	300
CRH Medical Corporation	Common Shares	CRH Medical Corporation	1	2020-08-31	38	3.11	4,483,578	400
Crown Capital Partners Inc.	Common Shares	Crown Capital Partners Inc.	1	2020-08-31	10	4.3146	14,000	14,000
Crown Capital Partners Inc.	Common Shares	Crown Capital Partners Inc.	1	2020-09-01	38		0	-14,000
Crystal Peak Minerals Inc.	Common Shares Voting	Masant, John Gerard	4, 5	2020-08-31	57	0.04	4,462,889	2,601,926
Crystal Peak Minerals Inc.	Rights Restricted Stock Units	Masant, John Gerard	4, 5	2020-08-31	57	0.04	0	-2,601,926
Curaleaf Holdings, Inc. (formerly Lead Ventures Inc.)	Options	Jordan, Boris Alexis	3, 4, 5	2018-10-25	00			
Curaleaf Holdings, Inc. (formerly Lead Ventures Inc.)	Options	Jordan, Boris Alexis	3, 4, 5	2020-02-01	36	13.19	132,809	132,809
Curaleaf Holdings, Inc. (formerly Lead Ventures Inc.)	Subordinate Voting Shares	Jordan, Boris Alexis	3, 4, 5	2020-03-03	90		0	-114,729
Curaleaf Holdings, Inc. (formerly Lead Ventures Inc.)	Subordinate Voting Shares	Jordan, Boris Alexis	3, 4, 5	2018-10-25	99		5,611,337	2
Curaleaf Holdings, Inc. (formerly Lead Ventures Inc.)	Subordinate Voting Shares	Jordan, Boris Alexis	3, 4, 5	2020-01-17	90			-5,611,335

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Curaleaf Holdings, Inc. (formerly Lead Ventures Inc.)	Subordinate Voting Shares	Jordan, Boris Alexis	3, 4, 5	2020-01-17	90		0	-5,611,337
Curaleaf Holdings, Inc. (formerly Lead Ventures Inc.)	Subordinate Voting Shares	Jordan, Boris Alexis	3, 4, 5	2020-01-17	90			5,611,335
Curaleaf Holdings, Inc. (formerly Lead Ventures Inc.)	Subordinate Voting Shares	Jordan, Boris Alexis	3, 4, 5	2020-01-17	90		25,812,180	5,611,337
Curaleaf Holdings, Inc. (formerly Lead Ventures Inc.)	Subordinate Voting Shares	Jordan, Boris Alexis	3, 4, 5	2020-03-03	90		25,926,909	114,729
Curaleaf Holdings, Inc. (formerly Lead Ventures Inc.)	Subordinate Voting Shares	Jordan, Boris Alexis	3, 4, 5	2018-10-25	00			
Curaleaf Holdings, Inc. (formerly Lead Ventures Inc.)	Subordinate Voting Shares	Jordan, Boris Alexis	3, 4, 5	2020-08-19	36		173,227	173,227
Curaleaf Holdings, Inc. (formerly Lead Ventures Inc.)	Subordinate Voting Shares	Jordan, Boris Alexis	3, 4, 5	2018-10-25	00			
Curaleaf Holdings, Inc. (formerly Lead Ventures Inc.)	Subordinate Voting Shares	Jordan, Boris Alexis	3, 4, 5	2020-04-09	36		6,108,030	6,108,030
Curaleaf Holdings, Inc. (formerly Lead Ventures Inc.)	Subordinate Voting Shares	Jordan, Boris Alexis	3, 4, 5	2020-08-19	36		8,759,265	2,651,235
CWC Energy Services Corp.	Common Shares	CWC Energy Services Corp.	1	2020-08-31	10	0.14	1,768,500	2,000
CWC Energy Services Corp.	Common Shares	CWC Energy Services Corp.	1	2020-08-31	10	0.14	1,844,000	75,500
CWC Energy Services Corp.	Common Shares	CWC Energy Services Corp.	1	2020-08-31	10	0.14	1,846,500	2,500
CWC Energy Services Corp.	Common Shares	CWC Energy Services Corp.	1	2020-09-01	10	0.14	1,866,500	20,000
CWC Energy Services Corp.	Common Shares	McIntyre, Darwin Lloyd	5	2020-08-27	10	0.14	1,073,166	-2,500
CWC Energy Services Corp.	Common Shares	McIntyre, Darwin Lloyd	5	2020-08-31	10	0.14	1,000,666	-72,500
Cymbria Corporation	Non-Voting Shares Class J Shares	MacDonald, Geoff	6, 5	2020-08-25	11	49.67	34,365	25,821
Cyberpunk Holdings Inc.	Common Shares	ADHAM, MOHAMMED	4, 5	2020-08-29	11	0.05	907,000	200,000
Cyberpunk Holdings Inc.	Options	ADHAM, MOHAMMED	4, 5	2020-08-28	50	0.1	1,500,000	600,000
Cyberpunk Holdings Inc.	Warrants Class D	ADHAM, MOHAMMED	4, 5	2018-06-11	00			
Cyberpunk Holdings Inc.	Warrants Class D	ADHAM, MOHAMMED	4, 5	2020-08-29	11	0.1	100,000	100,000
Cyberpunk Holdings Inc.	Options	Gibson, Dennis George	5	2018-08-27	00			
Cyberpunk Holdings Inc.	Options	Gibson, Dennis George	5	2020-08-28	50		150,000	150,000
Cyberpunk Holdings Inc.	Options	Guoga, Antanas (Tony)	4, 5	2020-08-04	00			
Cyberpunk Holdings Inc.	Options	Guoga, Antanas (Tony)	4, 5	2020-08-28	50		1,000,000	1,000,000
Cyberpunk Holdings Inc.	Warrants Class D	Guoga, Antanas (Tony)	4, 5	2020-08-04	00			
Cyberpunk Holdings Inc.	Warrants Class D	Guoga, Antanas (Tony)	4, 5	2020-08-28	16		3,000,000	3,000,000
Cyberpunk Holdings Inc.	Options	Henderson, Marc Charles	4	2020-08-28	50		1,400,000	500,000
Cyberpunk Holdings Inc.	Options	Matonis, Jon	4	2020-05-14	00			
Cyberpunk Holdings Inc.	Options	Matonis, Jon	4	2020-08-28	50		600,000	600,000
Cyberpunk Holdings Inc.	Warrants Class D	Matonis, Jon	4	2020-05-14	00			

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Cyberpunk Holdings Inc.	Warrants Class D	Matonis, Jon	4	2020-08-28	16		100,000	100,000
Cyberpunk Holdings Inc.	Options	YERLY, Blaise F.	4	2020-08-28	50	0.1	1,400,000	500,000
DelphX Capital Markets Inc.	Common Shares	Wood, Patrick	4, 5	2020-06-01	00			
DelphX Capital Markets Inc.	Common Shares	Wood, Patrick	4, 5	2020-09-02	10	0.056	115,000	115,000
Delta Resources Limited (formerly Golden Hope Mines Limited)	Common Shares	Candido, Francesco	4, 5	2020-08-26	10	0.35	412,984	2,500
Denison Mines Corp.	Common Shares	McDonald, Gabriel Ernst	5	2020-08-27	51	0.55	174,000	100,000
Denison Mines Corp.	Common Shares	McDonald, Gabriel Ernst	5	2020-08-27	10		87,000	-87,000
Denison Mines Corp.	Options	McDonald, Gabriel Ernst	5	2020-08-27	51	0.55	3,533,381	-100,000
Denison Mines Corp.	Common Shares	Schoonderwoerd, Michael James	5	2020-08-27	10	0.69	364	-24,500
Denison Mines Corp.	Common Shares	Schoonderwoerd, Michael James	5	2020-08-27	10	0.68	0	-364
Diamond Estates Wines & Spirits Inc.	Options	Beutel, David Michael	4	2020-09-02	50	0.14	600,000	300,000
Diamond Estates Wines & Spirits Inc.	Options	De Sousa, Joao (John)	4	2020-09-02	50	0.14	400,000	200,000
Diamond Estates Wines & Spirits Inc.	Options	HARRIS, KEITH RAYMOND	3, 4	2020-09-02	46	0.14	400,000	200,000
Diamond Estates Wines & Spirits Inc.	Options	Hick, John Walter Wallen	4	2020-09-02	50		400,000	200,000
Diamond Estates Wines & Spirits Inc.	Options	Lassonde Industries Inc.	3	2020-09-02	50	0.14	800,000	400,000
Diamond Estates Wines & Spirits Inc.	Options	Souter, J. Murray	5	2020-09-02	50	0.14	3,500,000	2,000,000
Digital Consumer Dividend Fund	Trust Units	Digital Consumer Dividend Fund	1	2020-08-28	38	12.429	623,600	700
Digital Consumer Dividend Fund	Trust Units	Digital Consumer Dividend Fund	1	2020-08-31	38	12.423	626,300	2,700
Digital Consumer Dividend Fund	Trust Units	Digital Consumer Dividend Fund	1	2020-09-01	38	12.448	626,700	400
Digital Consumer Dividend Fund	Trust Units	Digital Consumer Dividend Fund	1	2020-09-02	38	12.465	628,200	1,500
Dimension Five Technologies Inc.	Common Shares	Butler, Patrick	4	2020-08-11	00			
Dimension Five Technologies Inc.	Common Shares	Butler, Patrick	4	2020-09-01	10	0.05	100,000	100,000
Dimension Five Technologies Inc.	Common Shares	Zimtu Capital Corp.	3	2020-09-02	15	0.05	6,260,000	2,000,000
Diversified Royalty Corp.	Common Shares	Ciampi, Johnny	4	2020-09-01	97	1.9	0	-5,954,064
Diversified Royalty Corp.	Common Shares	Ciampi, Johnny	4	2020-09-01	97	1.9	977,465	330,927
Diversified Royalty Corp.	Common Shares	Gutmanis, Greg	5	2020-09-01	97	1.9	103,188	26,264
Diversified Royalty Corp.	Common Shares	Herdler, Garry Peter	4	2018-06-25	00			
Diversified Royalty Corp.	Common Shares	Herdler, Garry Peter	4	2020-09-01	97	1.9	21,011	21,011
Diversified Royalty Corp.	Common Shares	Maxam Capital Management Ltd.	3	2016-12-09	10	2.45	5,954,064	173,100
Diversified Royalty Corp.	Common Shares	Maxam Capital Management Ltd.	3	2020-09-01	97	1.9	0	-5,954,064
Diversified Royalty Corp.	Common Shares	Melville, George	7	2015-09-21	00			
Diversified Royalty Corp.	Common Shares	Melville, George	7	2020-09-01	97	1.9	105,056	105,056
Diversified Royalty Corp.	Common Shares	Morrison, Sean	5	2020-09-01	97	1.9	0	-5,954,064
Diversified Royalty Corp.	Common Shares	Morrison, Sean	5	2020-09-01	97	1.9	958,202	278,399

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Docebo Inc.	Common Shares	Chapnik, Jason	4	2020-09-03	15	50	16,708,674	-22,426
Docebo Inc.	Common Shares	Chapnik, Jason	4	2020-09-03	15	50	0	-202,574
Docebo Inc.	Common Shares	Intercap Equity Inc.	3	2020-09-03	15	50	16,708,674	-22,426
Dore Copper Mining Corp.	Options	Gaborit, Laurence	5	2020-09-01	00			
Dore Copper Mining Corp.	Options	Gaborit, Laurence	5	2020-09-01	50	0.96	30,000	30,000
Dream Hard Asset Alternatives Trust	Units	Dream Hard Asset Alternatives Trust	1	2020-08-04	38	4.7093	16,562	8,281
Dream Hard Asset Alternatives Trust	Units	Dream Hard Asset Alternatives Trust	1	2020-08-05	38	4.7075	16,562	8,281
Dream Hard Asset Alternatives Trust	Units	Dream Hard Asset Alternatives Trust	1	2020-08-06	38		8,281	-8,281
Dream Hard Asset Alternatives Trust	Units	Dream Hard Asset Alternatives Trust	1	2020-08-06	38	4.6729	16,562	8,281
Dream Hard Asset Alternatives Trust	Units	Dream Hard Asset Alternatives Trust	1	2020-08-07	38		8,281	-8,281
Dream Hard Asset Alternatives Trust	Units	Dream Hard Asset Alternatives Trust	1	2020-08-07	38	4.4506	1,212,562	1,204,281
Dream Hard Asset Alternatives Trust	Units	Dream Hard Asset Alternatives Trust	1	2020-08-10	38		1,204,281	-8,281
Dream Hard Asset Alternatives Trust	Units	Dream Hard Asset Alternatives Trust	1	2020-08-10	38	4.6671	1,211,162	6,881
Dream Hard Asset Alternatives Trust	Units	Dream Hard Asset Alternatives Trust	1	2020-08-11	38		6,881	-1,204,281
Dream Hard Asset Alternatives Trust	Units	Dream Hard Asset Alternatives Trust	1	2020-08-12	38		0	-6,881
Dream Office Real Estate Investment Trust	Trust Units Series A	Dream Office Real Estate Investment Trust	1	2020-08-04	38	19.479	60,290	30,145
Dream Office Real Estate Investment Trust	Trust Units Series A	Dream Office Real Estate Investment Trust	1	2020-08-05	38	19.32	60,290	30,145
Dream Office Real Estate Investment Trust	Trust Units Series A	Dream Office Real Estate Investment Trust	1	2020-08-06	38		30,145	-30,145
Dream Office Real Estate Investment Trust	Trust Units Series A	Dream Office Real Estate Investment Trust	1	2020-08-06	38	19.859	60,290	30,145
Dream Office Real Estate Investment Trust	Trust Units Series A	Dream Office Real Estate Investment Trust	1	2020-08-07	38		30,145	-30,145
Dream Office Real Estate Investment Trust	Trust Units Series A	Dream Office Real Estate Investment Trust	1	2020-08-07	38	19.906	60,290	30,145
Dream Office Real Estate Investment Trust	Trust Units Series A	Dream Office Real Estate Investment Trust	1	2020-08-10	38		30,145	-30,145
Dream Office Real Estate Investment Trust	Trust Units Series A	Dream Office Real Estate Investment Trust	1	2020-08-10	38	19.501	60,290	30,145
Dream Office Real Estate Investment Trust	Trust Units Series A	Dream Office Real Estate Investment Trust	1	2020-08-11	38		30,145	-30,145
Dream Office Real Estate Investment Trust	Trust Units Series A	Dream Office Real Estate Investment Trust	1	2020-08-11	38	19.897	30,890	745
Dream Office Real Estate Investment Trust	Trust Units Series A	Dream Office Real Estate Investment Trust	1	2020-08-12	38		745	-30,145
Dream Office Real Estate Investment Trust	Trust Units Series A	Dream Office Real Estate Investment Trust	1	2020-08-12	38	20.155	20,590	19,845
Dream Office Real Estate Investment Trust	Trust Units Series A	Dream Office Real Estate Investment Trust	1	2020-08-13	38		19,845	-745
Dream Office Real Estate Investment Trust	Trust Units Series A	Dream Office Real Estate Investment Trust	1	2020-08-13	38	20.081	49,990	30,145
Dream Office Real Estate Investment Trust	Trust Units Series A	Dream Office Real Estate Investment Trust	1	2020-08-14	38		30,145	-19,845

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Dream Office Real Estate Investment Trust	Trust Units Series A	Dream Office Real Estate Investment Trust	1	2020-08-14	38	20.008	53,790	23,645
Dream Office Real Estate Investment Trust	Trust Units Series A	Dream Office Real Estate Investment Trust	1	2020-08-17	38		23,645	-30,145
Dream Office Real Estate Investment Trust	Trust Units Series A	Dream Office Real Estate Investment Trust	1	2020-08-17	38	20.048	53,790	30,145
Dream Office Real Estate Investment Trust	Trust Units Series A	Dream Office Real Estate Investment Trust	1	2020-08-18	38		30,145	-23,645
Dream Office Real Estate Investment Trust	Trust Units Series A	Dream Office Real Estate Investment Trust	1	2020-08-18	38	20.172	60,290	30,145
Dream Office Real Estate Investment Trust	Trust Units Series A	Dream Office Real Estate Investment Trust	1	2020-08-19	38		30,145	-30,145
Dream Office Real Estate Investment Trust	Trust Units Series A	Dream Office Real Estate Investment Trust	1	2020-08-19	38	19.859	74,609	44,464
Dream Office Real Estate Investment Trust	Trust Units Series A	Dream Office Real Estate Investment Trust	1	2020-08-20	38		44,464	-30,145
Dream Office Real Estate Investment Trust	Trust Units Series A	Dream Office Real Estate Investment Trust	1	2020-08-20	38	19.914	100,928	56,464
Dream Office Real Estate Investment Trust	Trust Units Series A	Dream Office Real Estate Investment Trust	1	2020-08-21	38		56,464	-44,464
Dream Office Real Estate Investment Trust	Trust Units Series A	Dream Office Real Estate Investment Trust	1	2020-08-21	38	19.938	115,028	58,564
Dream Office Real Estate Investment Trust	Trust Units Series A	Dream Office Real Estate Investment Trust	1	2020-08-24	38		58,564	-56,464
Dream Office Real Estate Investment Trust	Trust Units Series A	Dream Office Real Estate Investment Trust	1	2020-08-24	38	19.787	93,728	35,164
Dream Office Real Estate Investment Trust	Trust Units Series A	Dream Office Real Estate Investment Trust	1	2020-08-25	38		35,164	-58,564
Dream Office Real Estate Investment Trust	Trust Units Series A	Dream Office Real Estate Investment Trust	1	2020-08-25	38	19.738	99,728	64,564
Dream Office Real Estate Investment Trust	Trust Units Series A	Dream Office Real Estate Investment Trust	1	2020-08-26	38		64,564	-35,164
Dream Office Real Estate Investment Trust	Trust Units Series A	Dream Office Real Estate Investment Trust	1	2020-08-26	38	19.691	100,528	35,964
Dream Office Real Estate Investment Trust	Trust Units Series A	Dream Office Real Estate Investment Trust	1	2020-08-27	38		35,964	-64,564
Dream Office Real Estate Investment Trust	Trust Units Series A	Dream Office Real Estate Investment Trust	1	2020-08-27	38	19.998	93,728	57,764
Dream Office Real Estate Investment Trust	Trust Units Series A	Dream Office Real Estate Investment Trust	1	2020-08-28	38		57,764	-35,964
Dream Office Real Estate Investment Trust	Trust Units Series A	Dream Office Real Estate Investment Trust	1	2020-08-28	38	19.755	100,128	42,364
Dream Office Real Estate Investment Trust	Trust Units Series A	Dream Office Real Estate Investment Trust	1	2020-08-31	38		42,364	-57,764
Dream Office Real Estate Investment Trust	Trust Units Series A	Dream Office Real Estate Investment Trust	1	2020-08-31	38	19.145	106,928	64,564
Dream Office Real Estate Investment Trust	Trust Units Series A	Dream Office Real Estate Investment Trust	1	2020-09-01	38		64,564	-42,364
Dream Office Real Estate Investment Trust	Trust Units Series A	Dream Office Real Estate Investment Trust	1	2020-09-02	38		0	-64,564
DREAM Unlimited Corp.	Subordinate Voting Shares Class A	DREAM Unlimited Corp.	1	2020-08-04	38	17.786	10,928	5,614
DREAM Unlimited Corp.	Subordinate Voting Shares Class A	DREAM Unlimited Corp.	1	2020-08-05	38	17.77	10,228	4,614
DREAM Unlimited Corp.	Subordinate Voting Shares Class A	DREAM Unlimited Corp.	1	2020-08-06	38		4,614	-5,614

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Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/ Disposed
DREAM Unlimited Corp.	Subordinate Voting Shares Class A	DREAM Unlimited Corp.	1	2020-08-06	38	17.728	12,128	7,514
DREAM Unlimited Corp.	Subordinate Voting Shares Class A	DREAM Unlimited Corp.	1	2020-08-07	38		7,514	-4,614
DREAM Unlimited Corp.	Subordinate Voting Shares Class A	DREAM Unlimited Corp.	1	2020-08-07	38	17.481	15,028	7,514
DREAM Unlimited Corp.	Subordinate Voting Shares Class A	DREAM Unlimited Corp.	1	2020-08-10	38		7,514	-7,514
DREAM Unlimited Corp.	Subordinate Voting Shares Class A	DREAM Unlimited Corp.	1	2020-08-10	38	17.539	15,028	7,514
DREAM Unlimited Corp.	Subordinate Voting Shares Class A	DREAM Unlimited Corp.	1	2020-08-11	38		7,514	-7,514
DREAM Unlimited Corp.	Subordinate Voting Shares Class A	DREAM Unlimited Corp.	1	2020-08-11	38	17.563	15,028	7,514
DREAM Unlimited Corp.	Subordinate Voting Shares Class A	DREAM Unlimited Corp.	1	2020-08-12	38		7,514	-7,514
DREAM Unlimited Corp.	Subordinate Voting Shares Class A	DREAM Unlimited Corp.	1	2020-08-12	38	17.623	15,028	7,514
DREAM Unlimited Corp.	Subordinate Voting Shares Class A	DREAM Unlimited Corp.	1	2020-08-13	38		7,514	-7,514
DREAM Unlimited Corp.	Subordinate Voting Shares Class A	DREAM Unlimited Corp.	1	2020-08-13	38	17.797	15,028	7,514
DREAM Unlimited Corp.	Subordinate Voting Shares Class A	DREAM Unlimited Corp.	1	2020-08-14	38		7,514	-7,514
DREAM Unlimited Corp.	Subordinate Voting Shares Class A	DREAM Unlimited Corp.	1	2020-08-14	38	17.65	747,929	740,415
DREAM Unlimited Corp.	Subordinate Voting Shares Class A	DREAM Unlimited Corp.	1	2020-08-17	38		740,415	-7,514
DREAM Unlimited Corp.	Subordinate Voting Shares Class A	DREAM Unlimited Corp.	1	2020-08-17	38	17.9	940,215	199,800
DREAM Unlimited Corp.	Subordinate Voting Shares Class A	DREAM Unlimited Corp.	1	2020-08-18	38		199,800	-740,415
DREAM Unlimited Corp.	Subordinate Voting Shares Class A	DREAM Unlimited Corp.	1	2020-08-19	38		0	-199,800
DREAM Unlimited Corp.	Subordinate Voting Shares Class A	DREAM Unlimited Corp.	1	2020-08-24	38	19	143,229	143,229
DREAM Unlimited Corp.	Subordinate Voting Shares Class A	DREAM Unlimited Corp.	1	2020-08-26	38		0	-143,229
Dundee Corporation	Subordinate Voting Shares Class A	Sinclair, Alistair Murray	4	2020-09-01	10	1.5	1,628,000	41,600
Dundee Corporation	Subordinate Voting Shares Class A	Sinclair, Alistair Murray	4	2020-09-03	10	1.5	1,638,000	10,000
Dundee Precious Metals Inc.	Common Shares	GMT Capital Corp	3	2020-08-27	10	6.98	4,248,390	-17,700
Dundee Precious Metals Inc.	Common Shares	GMT Capital Corp	3	2020-09-02	10	7.07	4,231,790	-16,600
Dundee Precious Metals Inc.	Common Shares	GMT Capital Corp	3	2020-08-27	10	6.98	5,615,870	-23,500
Dundee Precious Metals Inc.	Common Shares	GMT Capital Corp	3	2020-09-02	10	7.07	5,593,970	-21,900
Dundee Precious Metals Inc.	Common Shares	GMT Capital Corp	3	2020-08-27	10	6.98	8,077,300	-33,800
Dundee Precious Metals Inc.	Common Shares	GMT Capital Corp	3	2020-09-02	10	7.07	8,045,800	-31,500
Dundee Precious Metals Inc.	Common Shares	GMT Capital Corp	3	2020-08-27	10	6.98	856,600	-3,600

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Dundee Precious Metals Inc.	Common Shares	GMT Capital Corp	3	2020-09-02	10	7.07	853,300	-3,300
dynaCERT Inc. (formerly Dynamic Fuel Systems Inc.)	Common Shares	Payne, Murray Ernest James	4	2020-09-01	10	0.66	3,000,000	38,261
Dynacor Gold Mines Inc.	Common Shares	Demers, Roger	4	2020-09-01	10	2.12	25,500	-500
Echelon Financial Holdings Inc.	Common Shares	Wallace, Murray	4	2020-08-28	10	6.14		-184,200
Echelon Financial Holdings Inc.	Common Shares	Wallace, Murray	4	2020-08-28	10	6.14	5,000	-30,000
ECN Capital Corp.	Restricted Share Units	Hudson, Steven Kenneth	4, 5	2020-01-01	59	3.5009	157,102	-199,949
Economic Investment Trust Limited	Common Shares	Economic Investment Trust Limited	1	2020-08-04	10	98.99	100	100
Economic Investment Trust Limited	Common Shares	Economic Investment Trust Limited	1	2020-08-11	10	99	200	100
Economic Investment Trust Limited	Common Shares	Economic Investment Trust Limited	1	2020-08-12	10	99	700	500
Economic Investment Trust Limited	Common Shares	Economic Investment Trust Limited	1	2020-08-21	10	98.61	1,000	300
Economic Investment Trust Limited	Common Shares	Economic Investment Trust Limited	1	2020-08-31	38		900	-100
Economic Investment Trust Limited	Common Shares	Economic Investment Trust Limited	1	2020-08-31	38		800	-100
Economic Investment Trust Limited	Common Shares	Economic Investment Trust Limited	1	2020-08-31	38		300	-500
Economic Investment Trust Limited	Common Shares	Economic Investment Trust Limited	1	2020-08-31	38		0	-300
Eldorado Gold Corporation	Common Shares	Allaway, Cara Lea	5	2020-08-31	30	14.98	1,277	33
Eldorado Gold Corporation	Common Shares	Aram, Karen Christine	5	2020-08-31	30	14.98	3,171	83
Eldorado Gold Corporation	Common Shares	Burns, George Raymond	4, 5	2020-08-31	30	14.98	22,855	278
Eldorado Gold Corporation	Common Shares	CHO, JASON	5	2020-08-31	30	14.98	7,326	85
Eldorado Gold Corporation	Common Shares	Houston, Samuel Allen	5	2020-08-31	30	14.98	719	144
Eldorado Gold Corporation	Common Shares	Yee, Philip Chow	5	2020-08-31	30	14.98	3,295	85
Elixer Ltd.	Common Shares	Haddad, Mazen	4	2020-09-04	10	0.01	13,630,856	1,000,000
Eloro Resources Ltd.	Common Shares	LARSEN, THOMAS	4, 5	2020-08-25	10	1.35		9,200
Eloro Resources Ltd.	Common Shares	LARSEN, THOMAS	4, 5	2020-08-25	10	1.36		5,800
Eloro Resources Ltd.	Common Shares	LARSEN, THOMAS	4, 5	2020-08-26	10	1.35		9,200
Eloro Resources Ltd.	Common Shares	LARSEN, THOMAS	4, 5	2020-08-26	10	1.35	2,537,450	9,200
Eloro Resources Ltd.	Common Shares	LARSEN, THOMAS	4, 5	2020-08-26	10	1.36	2,543,250	5,800
Eloro Resources Ltd.	Common Shares	LARSEN, THOMAS	4, 5	2020-08-31	10	1.39	2,556,050	12,800
Emera Incorporated	Common Shares	Greer, Sandra	7	2020-08-28	10	53	3,810	470
Emera Incorporated	Common Shares	Greer, Sandra	7	2020-09-01	10	52.35	4,750	940
enCore Energy Corp.	Common Shares	Butler, Jordan	5	2020-03-27	10	0.11	0	-75,000
enCore Energy Corp.	Common Shares	Butler, Jordan	5	2020-03-27	10	0.11	75,000	75,000
enCore Energy Corp.	Common Shares	Butler, Jordan	5	2020-04-14	10	0.17	0	-75,000
Endeavour Silver Corp.	Common Shares	Handley, Geoffrey Arthur	4	2020-08-28	51	4.3	40,000	30,000
Endeavour Silver Corp.	Common Shares	Handley, Geoffrey Arthur	4	2020-08-28	51	4.32	69,500	29,500
Endeavour Silver Corp.	Common Shares	Handley, Geoffrey Arthur	4	2020-08-28	51	3.8	101,000	31,500

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Endeavour Silver Corp.	Common Shares	Handley, Geoffrey Arthur	4	2020-08-28	10	5.3701	10,000	-91,000
Endeavour Silver Corp.	Options	Handley, Geoffrey Arthur	4	2020-08-28	51	4.3	167,000	-30,000
Endeavour Silver Corp.	Options	Handley, Geoffrey Arthur	4	2020-08-28	51	4.32	137,500	-29,500
Endeavour Silver Corp.	Options	Handley, Geoffrey Arthur	4	2020-08-28	51	3.8	106,000	-31,500
Endeavour Silver Corp.	Common Shares	Mah, Dale	5	2020-09-01	51	3.23	36,400	36,400
Endeavour Silver Corp.	Common Shares	Mah, Dale	5	2020-09-01	10	5.4	0	-36,400
Endeavour Silver Corp.	Options	Mah, Dale	5	2020-09-01	51	3.23	164,600	-36,400
Endeavour Silver Corp.	Common Shares	West, Christine Deborah	5	2020-08-31	51	3.8	63,000	63,000
Endeavour Silver Corp.	Common Shares	West, Christine Deborah	5	2020-08-31	10	5.47	18,500	-44,500
Endeavour Silver Corp.	Common Shares	West, Christine Deborah	5	2020-08-31	10	5.48	0	-18,500
Endeavour Silver Corp.	Options	West, Christine Deborah	5	2020-08-31	51	3.8	201,000	-63,000
Enerdynamic Hybrid Technologies Corp.	Common Shares	Gamble, John	5	2020-08-24	11	0.05	2,801,448	2,000,000
Enerdynamic Hybrid Technologies Corp.	Warrants	Gamble, John	5	2020-08-24	11		2,000,000	2,000,000
Enerflex Ltd.	Options	Jack, Andrew	5	2020-08-31	38		33,078	-88,469
Enerflex Ltd.	Rights Performance Share Units	Jack, Andrew	5	2020-08-31	38		0	-30,264
Energy Fuels Inc.	Common Shares	Bakken, Scott	5	2020-09-01	00		38,901	
Energy Fuels Inc.	Rights Restricted Stock Units	Bakken, Scott	5	2020-09-01	00		30,603	
Energy Fuels Inc.	Rights Stock Appreciation Rights	Bakken, Scott	5	2020-09-01	00		26,948	
Energy Fuels Inc.	Common Shares	Nazarenus, Dee Ann	5	2020-09-01	00		22,425	
Energy Fuels Inc.	Rights Restricted Stock Units	Nazarenus, Dee Ann	5	2020-09-01	00		24,047	
Energy Fuels Inc.	Rights Stock Appreciation Rights	Nazarenus, Dee Ann	5	2020-09-01	00		20,800	
Engagement Labs Inc.	Common Shares	Keller, Edward	4, 5	2019-05-27	37			-5,624,438
Engagement Labs Inc.	Common Shares	Keller, Edward	4, 5	2019-05-27	37		5,624,435	-5,624,441
Enterprise Group, Inc.	Common Shares	Enterprise Group, Inc.	1	2020-07-31	38	0.145	4,500	4,500
Enterprise Group, Inc.	Common Shares	Enterprise Group, Inc.	1	2020-07-31	38	0.145	0	-4,500
Enterprise Group, Inc.	Common Shares	Enterprise Group, Inc.	1	2020-08-06	38	0.155	4,500	4,500
Enterprise Group, Inc.	Common Shares	Enterprise Group, Inc.	1	2020-08-06	38	0.155	0	-4,500
Enterprise Group, Inc.	Common Shares	Enterprise Group, Inc.	1	2020-08-07	38	0.155	3,000	3,000
Enterprise Group, Inc.	Common Shares	Enterprise Group, Inc.	1	2020-08-07	38	0.155	0	-3,000
Enterprise Group, Inc.	Common Shares	Enterprise Group, Inc.	1	2020-08-07	38	0.155	500	500
Enterprise Group, Inc.	Common Shares	Enterprise Group, Inc.	1	2020-08-07	38	0.155	0	-500
Enterprise Group, Inc.	Common Shares	Enterprise Group, Inc.	1	2020-08-25	38	0.155	110,000	110,000
Enterprise Group, Inc.	Common Shares	Enterprise Group, Inc.	1	2020-08-25	38	0.155	0	-110,000
Enterprise Group, Inc.	Common Shares	JAROSZUK, LEONARD	4, 5	2020-08-31	10	0.155	5,898,277	19,500
Enterprise Group, Inc.	Common Shares	JAROSZUK, LEONARD	4, 5	2020-09-01	10	0.1		11,000
Enterprise Group, Inc.	Common Shares	JAROSZUK, LEONARD	4, 5	2020-09-01	10	0.1		11,000
Enterprise Group, Inc.	Common Shares	JAROSZUK, LEONARD	4, 5	2020-09-01	10	0.155	5,899,777	1,500
Enterprise Group, Inc.	Common Shares	JAROSZUK, LEONARD	4, 5	2020-09-02	10	0.155	5,910,777	11,000
Enterprise Group, Inc.	Common Shares	JAROSZUK, LEONARD	4, 5	2020-09-04	10	0.155	5,914,277	3,500
Enthusiast Gaming Holdings Inc. (formerly J55 Capital Corp.)	Common Shares	Blue Ant Media Inc.	3	2020-08-31	00		18,250,000	
Equinox Gold Corp.	Common Shares	D'Amici, Sebastian	5	2020-09-01	10	17.47	50,105	-2,900
Erdene Resource Development Corporation	Options	Akerley, Peter	4, 5	2020-08-27	50	0.49	2,520,000	400,000

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Erdene Resource Development Corporation	Options	Biolik, Anna	4	2020-08-27	50	0.49	500,000	100,000
Erdene Resource Development Corporation	Options	Byrne, John Philip	4	2020-08-27	50	0.49	770,000	100,000
Erdene Resource Development Corporation	Options	Croft, Thomas Layton	4	2020-08-27	50	0.49	650,000	100,000
Erdene Resource Development Corporation	Options	Jenkins, Robert	5	2020-08-27	50	0.49	550,000	250,000
Erdene Resource Development Corporation	Options	MacDonald, Kenneth	4	2020-08-27	50	0.49	610,000	100,000
Erdene Resource Development Corporation	Options	McRae, Cameron	4	2020-08-27	50	0.49	450,000	100,000
Erdene Resource Development Corporation	Options	Mosher, David Vaughn	4	2020-08-27	50	0.49	650,000	100,000
Erdene Resource Development Corporation	Options	Widdup, Hedley James	4	2020-08-27	50	0.49	400,000	100,000
ESI Energy Services Inc.	Common Shares	Yorktown Energy Partners IV, L.P.	3	2020-08-31	11	0.42	0	-29,757,586
ESI Energy Services Inc.	Common Shares	Yorktown Energy Partners VI, L.P.	3	2020-08-31	11	0.42	0	-9,662,962
ESI Energy Services Inc.	Common Shares	Yorktown Energy Partners XI, L.P.	3	2020-08-31	11	0.42	0	-6,666,667
ESI Energy Services Inc.	Common Shares	Yorktown Energy Partners XI, L.P.	3	2018-07-16	00			
ESI Energy Services Inc.	Common Shares	Yorktown Energy Partners XI, L.P.	3	2020-08-31	11	0.42	46,087,215	46,087,215
Eskay Mining Corp	Common Shares	Balkam, Hugh McLellan	4	2020-08-28	51	0.075	5,564,969	500,000
Eskay Mining Corp	Options	Balkam, Hugh McLellan	4	2020-08-28	51	0.075	3,478,572	-500,000
Eskay Mining Corp	Common Shares	Myhill, Michael Robert	4	2020-08-28	51	0.075	945,428	350,000
Eskay Mining Corp	Options	Myhill, Michael Robert	4	2020-08-28	51	0.075	1,628,572	-350,000
Ethos Gold Corp.	Common Shares	Murphy, Michael Darren	4	2020-09-03	16	0.14	300,000	175,000
Ethos Gold Corp.	Warrants	Murphy, Michael Darren	4	2020-09-03	16	0.2	212,500	87,500
Ethos Gold Corp.	Common Shares	Price, Joanne Rachel	5	2020-09-03	16	0.14	140,500	70,000
Ethos Gold Corp.	Warrants	Price, Joanne Rachel	5	2020-09-03	16	0.2	60,000	35,000
Ethos Gold Corp.	Common Shares	Roberts, Craig A.	4, 5	2020-09-03	16	0.14	2,423,501	272,301
Ethos Gold Corp.	Common Shares	Roberts, Craig A.	4, 5	2020-09-03	16	0.16	2,863,501	440,000
Ethos Gold Corp.	Warrants	Roberts, Craig A.	4, 5	2020-09-03	16	0.2	729,501	136,151
Ethos Gold Corp.	Warrants	Roberts, Craig A.	4, 5	2020-09-03	16	0.22	949,501	220,000
EXFO Inc. (formerly know as EXFO Electro-Optical Engineering Inc.)	Deferred Share Units	Côté, François	4	2020-08-31	56	4.89	50,820	3,067
EXFO Inc. (formerly know as EXFO Electro-Optical Engineering Inc.)	Deferred Share Units	Logothetis, Angela	4	2020-08-31	56	3.73	75,032	6,300
EXFO Inc. (formerly know as EXFO Electro-Optical Engineering Inc.)	Deferred Share Units	Séguin, Claude	4	2020-08-31	56	4.89	84,575	5,138
EXFO Inc. (formerly know as EXFO Electro-Optical Engineering Inc.)	Deferred Share Units	Tornes, Randy Earl	4	2020-08-31	56	3.73	120,899	5,362
Experion Holdings Ltd. (formerly Viridium Pacific Group Ltd.)	Common Shares	Dudley, Byron	4	2020-06-01	00		354,700	
Experion Holdings Ltd. (formerly Viridium Pacific Group Ltd.)	Units Restricted Share Unit Convertible into Common Shares	Dudley, Byron	4	2020-06-01	00			

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Experion Holdings Ltd. (formerly Viridium Pacific Group Ltd.)	Units Restricted Share Unit Convertible into Common Shares	Dudley, Byron	4	2020-08-31	46		31,250	31,250
Exro Technologies Inc.	Options	Boddy, Christina Lynn	5	2020-08-31	50		55,000	15,000
FAX Capital Corp.	Subordinate Voting Shares	FAX Capital Corp.	1	2020-08-04	38	3.2	4,241	4,241
FAX Capital Corp.	Subordinate Voting Shares	FAX Capital Corp.	1	2020-08-04	38		0	-4,241
FAX Capital Corp.	Subordinate Voting Shares	FAX Capital Corp.	1	2020-08-21	38	3.3	4,241	4,241
FAX Capital Corp.	Subordinate Voting Shares	FAX Capital Corp.	1	2020-08-21	38		0	-4,241
FAX Capital Corp.	Subordinate Voting Shares	FAX Capital Corp.	1	2020-08-24	38	3.3	4,241	4,241
FAX Capital Corp.	Subordinate Voting Shares	FAX Capital Corp.	1	2020-08-24	38		0	-4,241
FAX Capital Corp.	Subordinate Voting Shares	FAX Capital Corp.	1	2020-08-25	38	3.3	4,241	4,241
FAX Capital Corp.	Subordinate Voting Shares	FAX Capital Corp.	1	2020-08-25	38		0	-4,241
Fidelity Minerals Corp.	Warrants	Lions Bay Capital Inc.	3	2020-08-26	55		10,815,583	-430,000
Fiera Capital Corporation	Subordinate Voting Shares Class A	Fiera Capital Corporation (formerly Fiera Sceptre Inc.)	1	2020-08-19	10	10.7	16,700	16,700
Fiera Capital Corporation	Subordinate Voting Shares Class A	Fiera Capital Corporation (formerly Fiera Sceptre Inc.)	1	2020-08-24	10	11.02	26,400	9,700
Fiera Capital Corporation	Subordinate Voting Shares Class A	Fiera Capital Corporation (formerly Fiera Sceptre Inc.)	1	2020-08-28	38		52,800	26,400
FireFox Gold Corp.	Options	Highsmith, Patrick	4	2020-08-26	50	0.15	650,000	300,000
Firm Capital American Realty Partners Trust	Trust Units	Firm Capital American Realty Partners Trust	1	2020-08-10	38	6.93	3,600	3,600
Firm Capital American Realty Partners Trust	Trust Units	Firm Capital American Realty Partners Trust	1	2020-08-11	38	6.25	4,000	400
Firm Capital American Realty Partners Trust	Trust Units	Firm Capital American Realty Partners Trust	1	2020-08-31	38		0	-4,000
Firm Capital Mortgage Investment Corporation	Convertible Debentures 5.30% (FC.DB.H)	Mair, Jonathon	4, 5	2020-08-31	10	99	\$34,590	\$32,670
Firm Capital Mortgage Investment Corporation	Convertible Debentures 5.30% (FC.DB.H)	Mair, Jonathon	4, 5	2020-09-02	10	98	\$78,690	\$44,100
Firm Capital Mortgage Investment Corporation	Convertible Debentures 5.40% (FC.DB.I)	Mair, Jonathon	4, 5	2020-08-31	10	98.758	\$165,060	\$23,702
Firm Capital Mortgage Investment Corporation	Convertible Debentures 5.50% (FC.DB.J)	Mair, Jonathon	4, 5	2020-08-31	10	98.29	\$202,116	\$39,316
Firm Capital Property Trust	Units	Firm Capital Property Trust	1	2020-07-30	38	4.96		4,200
Firm Capital Property Trust	Units	Firm Capital Property Trust	1	2020-07-30	38	4.96		4,200
Firm Capital Property Trust	Units	Firm Capital Property Trust	1	2020-08-03	38	4.96	4,200	4,200
Firm Capital Property Trust	Units	Firm Capital Property Trust	1	2020-08-04	38	5.06		6,800
Firm Capital Property Trust	Units	Firm Capital Property Trust	1	2020-08-04	38	5.06		6,800
Firm Capital Property Trust	Units	Firm Capital Property Trust	1	2020-08-04	38	5.06	11,000	6,800

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Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/ Disposed
Firm Capital Property Trust	Units	Firm Capital Property Trust	1	2020-08-05	38	5.03		5,700
Firm Capital Property Trust	Units	Firm Capital Property Trust	1	2020-08-05	38	5.03		5,700
Firm Capital Property Trust	Units	Firm Capital Property Trust	1	2020-08-05	38	5.03	16,700	5,700
Firm Capital Property Trust	Units	Firm Capital Property Trust	1	2020-08-06	38	5.1		18,900
Firm Capital Property Trust	Units	Firm Capital Property Trust	1	2020-08-06	38	5.1		18,900
Firm Capital Property Trust	Units	Firm Capital Property Trust	1	2020-08-06	38	5.1	35,600	18,900
Firm Capital Property Trust	Units	Firm Capital Property Trust	1	2020-08-07	38	5.1	43,100	7,500
Firm Capital Property Trust	Units	Firm Capital Property Trust	1	2020-08-11	38	5.16	109,300	66,200
Firm Capital Property Trust	Units	Firm Capital Property Trust	1	2020-08-12	38	5.39	114,000	4,700
Firm Capital Property Trust	Units	Firm Capital Property Trust	1	2020-08-13	38	5.65	162,600	48,600
Firm Capital Property Trust	Units	Firm Capital Property Trust	1	2020-08-14	38	5.69	182,700	20,100
Firm Capital Property Trust	Units	Firm Capital Property Trust	1	2020-08-19	38	5.6	186,100	3,400
Firm Capital Property Trust	Units	Firm Capital Property Trust	1	2020-08-20	38	5.6	195,400	9,300
Firm Capital Property Trust	Units	Firm Capital Property Trust	1	2020-08-21	38	5.6	199,800	4,400
Firm Capital Property Trust	Units	Firm Capital Property Trust	1	2020-08-25	38	5.6	223,300	23,500
Firm Capital Property Trust	Units	Firm Capital Property Trust	1	2020-08-26	38	5.6	237,000	13,700
Firm Capital Property Trust	Units	Firm Capital Property Trust	1	2020-08-26	38	5.6	239,200	2,200
Firm Capital Property Trust	Units	Firm Capital Property Trust	1	2020-08-31	38	5.4	0	-239,200
First Capital Real Estate Investment Trust	Trust Units	Segal, Dori	4	2020-08-31	10	13.66	1,280,752	10,500
First Capital Real Estate Investment Trust	Trust Units	Segal, Dori	4	2020-09-01	10	13.36	1,286,752	6,000
First Capital Real Estate Investment Trust	Trust Units	Segal, Dori	4	2020-09-02	10	13.18	1,290,752	4,000
First Capital Real Estate Investment Trust	Trust Units	Segal, Dori	4	2020-09-02	10	13.31	1,113,718	3,000
First Cobalt Corp.	Common Shares	Campbell, Peter Scott	5	2020-08-27	16	0.16	322,760	50,000
First Cobalt Corp.	Warrants	Campbell, Peter Scott	5	2020-08-27	16		97,000	25,000
First Cobalt Corp.	Common Shares	Pollesel, John Joseph	4	2020-08-27	16	0.16	350,000	100,000
First Cobalt Corp.	Warrants	Pollesel, John Joseph	4	2020-08-27	16		250,000	50,000
First Cobalt Corp.	Options	Trevisiol, Mark Steven	5	2020-08-17	00			
First Cobalt Corp.	Options	Trevisiol, Mark Steven	5	2020-08-26	50		500,000	500,000
First Cobalt Corp.	Rights Restricted Share Units	Trevisiol, Mark Steven	5	2020-08-17	00			
First Cobalt Corp.	Rights Restricted Share Units	Trevisiol, Mark Steven	5	2020-08-26	56		250,000	250,000
First Cobalt Corp.	Common Shares	Uthayakumar, Vasuki Susan	4	2020-08-27	16	0.16	712,500	312,500

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Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/ Disposed
First Cobalt Corp.	Warrants	Uthayakumar, Vasuki Susan	4	2020-08-27	16		556,250	156,250
First Majestic Silver Corp.	Common Shares	Anthony, Todd Olson	5	2020-09-01	10	15.78	55,000	2,500
First Majestic Silver Corp.	Common Shares	Anthony, Todd Olson	5	2020-09-02	10	14.75	57,500	2,500
First Majestic Silver Corp.	Common Shares	Anthony, Todd Olson	5	2020-09-02	10	14.65	60,000	2,500
FIRSTSERVICE CORPORATION	Common Shares	Hennick, Jay Steward	3, 4, 6, 5	2020-09-02	47	168.85	1,050,694	-35,000
FIRSTSERVICE CORPORATION	Common Shares	Hennick, Jay Steward	3, 4, 6, 5	2020-09-02	47	168.85	578,215	35,000
FIRSTSERVICE CORPORATION	Common Shares	Natale, Michael	7	2020-09-01	10	166.71	4,000	-500
Flaherty & Crumrine Investment Grade Preferred Income Fund	Trust Units	Flaherty & Crumrine Investment Grade Preferred Income Fund	1	2020-08-12	38	11.2	1,000	1,000
Flaherty & Crumrine Investment Grade Preferred Income Fund	Trust Units	Flaherty & Crumrine Investment Grade Preferred Income Fund	1	2020-08-12	38	11.2	0	-1,000
Flaherty & Crumrine Investment Grade Preferred Income Fund	Trust Units	Flaherty & Crumrine Investment Grade Preferred Income Fund	1	2020-08-12	38	11.05	1,000	1,000
Flaherty & Crumrine Investment Grade Preferred Income Fund	Trust Units	Flaherty & Crumrine Investment Grade Preferred Income Fund	1	2020-08-12	38	11.05	0	-1,000
Flaherty & Crumrine Investment Grade Preferred Income Fund	Trust Units	Flaherty & Crumrine Investment Grade Preferred Income Fund	1	2020-08-13	38	11.18	1,000	1,000
Flaherty & Crumrine Investment Grade Preferred Income Fund	Trust Units	Flaherty & Crumrine Investment Grade Preferred Income Fund	1	2020-08-13	38	11.18	0	-1,000
Flaherty & Crumrine Investment Grade Preferred Income Fund	Trust Units	Flaherty & Crumrine Investment Grade Preferred Income Fund	1	2020-08-17	38	11.19	1,000	1,000
Flaherty & Crumrine Investment Grade Preferred Income Fund	Trust Units	Flaherty & Crumrine Investment Grade Preferred Income Fund	1	2020-08-17	38	11.19	0	-1,000
Flaherty & Crumrine Investment Grade Preferred Income Fund	Trust Units	Flaherty & Crumrine Investment Grade Preferred Income Fund	1	2020-08-18	38	11.25	1,000	1,000
Flaherty & Crumrine Investment Grade Preferred Income Fund	Trust Units	Flaherty & Crumrine Investment Grade Preferred Income Fund	1	2020-08-18	38	11.25	0	-1,000
Flaherty & Crumrine Investment Grade Preferred Income Fund	Trust Units	Flaherty & Crumrine Investment Grade Preferred Income Fund	1	2020-08-19	38	11.27	1,000	1,000
Flaherty & Crumrine Investment Grade Preferred Income Fund	Trust Units	Flaherty & Crumrine Investment Grade Preferred Income Fund	1	2020-08-19	38	11.27	0	-1,000
Flaherty & Crumrine Investment Grade Preferred Income Fund	Trust Units	Flaherty & Crumrine Investment Grade Preferred Income Fund	1	2020-08-20	38	11.27	1,000	1,000
Flaherty & Crumrine Investment Grade Preferred Income Fund	Trust Units	Flaherty & Crumrine Investment Grade Preferred Income Fund	1	2020-08-20	38	11.27	0	-1,000
Flaherty & Crumrine Investment Grade Preferred Income Fund	Trust Units	Flaherty & Crumrine Investment Grade Preferred Income Fund	1	2020-08-21	38	11.12	1,000	1,000

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Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/ Disposed
Flaherty & Crumrine Investment Grade Preferred Income Fund	Trust Units	Flaherty & Crumrine Investment Grade Preferred Income Fund	1	2020-08-21	38	11.12	0	-1,000
Flaherty & Crumrine Investment Grade Preferred Income Fund	Trust Units	Flaherty & Crumrine Investment Grade Preferred Income Fund	1	2020-08-26	38	11.14	1,000	1,000
Flaherty & Crumrine Investment Grade Preferred Income Fund	Trust Units	Flaherty & Crumrine Investment Grade Preferred Income Fund	1	2020-08-26	38	11.14	0	-1,000
Flaherty & Crumrine Investment Grade Preferred Income Fund	Trust Units	Flaherty & Crumrine Investment Grade Preferred Income Fund	1	2020-08-27	38	11.07	600	600
Flaherty & Crumrine Investment Grade Preferred Income Fund	Trust Units	Flaherty & Crumrine Investment Grade Preferred Income Fund	1	2020-08-27	38	11.07	0	-600
Flaherty & Crumrine Investment Grade Preferred Income Fund	Trust Units	Flaherty & Crumrine Investment Grade Preferred Income Fund	1	2020-08-31	38	11.15	1,000	1,000
Flaherty & Crumrine Investment Grade Preferred Income Fund	Trust Units	Flaherty & Crumrine Investment Grade Preferred Income Fund	1	2020-08-31	38	11.15	0	-1,000
Fortis Inc.	Common Shares	Amaimo, Stephanie Ann	5	2020-09-01	30	52.57	2,585	22
Fortis Inc.	Performance Share Unit	Amaimo, Stephanie Ann	5	2020-09-01	30	52.57	8,897	80
Fortis Inc.	Restricted Share Units	Amaimo, Stephanie Ann	5	2020-09-01	30	52.57	2,069	18
Fortis Inc.	Restricted Share Units (2020 RSU Plan)	Amaimo, Stephanie Ann	5	2020-09-01	30		895	8
Fortis Inc.	Common Shares	Avery, Julie Madge	5	2020-09-01	00		2,455	
Fortis Inc.	Deferred Share Unit	Ball, Tracey Colleen	4	2020-09-01	30	52.57	21,338	192
Fortis Inc.	Deferred Share Unit	Blouin, Pierre J.	4	2020-09-01	30	52.57	17,887	161
Fortis Inc.	Deferred Share Unit	Bonavia, Paul	4	2020-09-01	30	52.57	6,011	54
Fortis Inc.	Deferred Share Unit	Borgard, Lawrence	4	2020-09-01	30	52.57	8,975	81
Fortis Inc.	Deferred Share Unit	Clark, Maura	4	2020-09-01	30	52.57	15,279	138
Fortis Inc.	Deferred Share Unit	Dilley, Margarita	4	2020-09-01	30	52.57	12,833	116
Fortis Inc.	Deferred Share Unit	Dobson, Julie	4	2020-09-01	30	52.57	6,011	54
Fortis Inc.	Common Shares	Duke, Nora	5	2020-09-01	30	52.57	109,821	335
Fortis Inc.	Performance Share Unit	Duke, Nora	5	2020-09-01	30	52.57	42,663	384
Fortis Inc.	Restricted Share Units	Duke, Nora	5	2020-09-01	30	52.57	6,629	60
Fortis Inc.	Restricted Share Units (2020 RSU Plan)	Duke, Nora	5	2020-09-01	30		5,522	50
Fortis Inc.	Common Shares	Ernst, Albert	7	2020-09-01	30	52.57	10,184	85
Fortis Inc.	Common Shares	Frodl, Debora	7	2020-09-01	00			
Fortis Inc.	Common Shares	Gosse, Karen J.	5	2020-09-01	30	52.57	26,505	68
Fortis Inc.	Common Shares	Gosse, Karen J.	5	2020-09-01	30	52.57	26,684	179
Fortis Inc.	Common Shares	Gosse, Karen J.	5	2020-09-01	30	52.36	1,158	9
Fortis Inc.	Common Shares	Gosse, Karen J.	5	2020-09-01	30	52.57	121	1
Fortis Inc.	Common Shares	Gosse, Karen J.	5	2020-09-01	30	52.57	121	1
Fortis Inc.	Performance Share Unit	Gosse, Karen J.	5	2020-09-01	30	52.57	5,205	47
Fortis Inc.	Restricted Share Units	Gosse, Karen J.	5	2020-09-01	30	52.57	1,815	16
Fortis Inc.	Restricted Share Units (2020 RSU Plan)	Gosse, Karen J.	5	2020-09-01	30		787	7
Fortis Inc.	Deferred Share Unit	Haughey, Douglas J.	4	2020-09-01	30	52.57	40,027	361
Fortis Inc.	Common Shares	Hollett, Lindsay	5	2020-09-01	30	52.57	1,791	17

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Fortis Inc.	Common Shares	Holloway, Gretchen	7	2020-09-01	30	52.57	7,748	22
Fortis Inc.	Common Shares	Hutchens, David Gerard	7	2020-09-01	30	52.57	63,886	4
Fortis Inc.	Performance Share Unit	Hutchens, David Gerard	7	2020-09-01	30	52.57	62,756	565
Fortis Inc.	Performance Share Units (UNS)	Hutchens, David Gerard	7	2020-09-01	30	52.57	61,469	553
Fortis Inc.	Restricted Share Units	Hutchens, David Gerard	7	2020-09-01	30	52.57	3,114	28
Fortis Inc.	Restricted Share Units (2020 RSU Plan)	Hutchens, David Gerard	7	2020-09-01	30		14,273	129
Fortis Inc.	Restricted Share Units (UNS)	Hutchens, David Gerard	7	2020-09-01	30	52.57	30,734	276
Fortis Inc.	Common Shares	Laurito, James P.	5	2020-09-01	30	52.57	6,349	54
Fortis Inc.	Performance Share Units (CH)	Laurito, James P.	5	2020-09-01	30	52.57	83,253	750
Fortis Inc.	Restricted Share Units (2020 RSU Plan)	Laurito, James P.	5	2020-09-01	30		7,451	67
Fortis Inc.	Restricted Share Units (CH)	Laurito, James P.	5	2020-09-01	30	52.57	9,404	85
Fortis Inc.	Common Shares	McCarthy, Karen	5	2020-09-01	30	52.57	1,462	15
Fortis Inc.	Common Shares	McCarthy, Karen	5	2020-09-01	30	52.57	93	1
Fortis Inc.	Performance Share Unit	McCarthy, Karen	5	2020-09-01	30	52.57	1,852	17
Fortis Inc.	Restricted Share Units	McCarthy, Karen	5	2020-09-01	30	52.57	393	4
Fortis Inc.	Restricted Share Units (2020 RSU Plan)	McCarthy, Karen	5	2020-09-01	30		532	5
Fortis Inc.	Common Shares	O'Dea, Regan	5	2020-09-01	30	52.57	4,958	47
Fortis Inc.	Performance Share Unit	O'Dea, Regan	5	2020-09-01	30	52.57	3,713	34
Fortis Inc.	Restricted Share Units	O'Dea, Regan	5	2020-09-01	30	52.57	1,285	11
Fortis Inc.	Restricted Share Units (2020 RSU Plan)	O'Dea, Regan	5	2020-09-01	30		570	5
Fortis Inc.	Common Shares	Perry, Barry	4, 5	2020-09-01	30	52.57	290,087	232
Fortis Inc.	Common Shares	Perry, Barry	4, 5	2020-09-01	30	52.57	31,798	186
Fortis Inc.	Performance Share Unit	Perry, Barry	4, 5	2020-09-01	30	52.57	211,166	1,900
Fortis Inc.	Restricted Share Units	Perry, Barry	4, 5	2020-09-01	30	52.57	32,175	290
Fortis Inc.	Restricted Share Units (2020 RSU Plan)	Perry, Barry	4, 5	2020-09-01	30		26,470	238
Fortis Inc.	Common Shares	Perry, Jocelyn	5	2020-09-01	30	52.57	14,588	144
Fortis Inc.	Performance Share Unit	Perry, Jocelyn	5	2020-09-01	30	52.57	42,896	386
Fortis Inc.	Restricted Share Units	Perry, Jocelyn	5	2020-09-01	30	52.57	9,901	89
Fortis Inc.	Restricted Share Units (2020 RSU Plan)	Perry, Jocelyn	5	2020-09-01	30		6,697	60
Fortis Inc.	Common Shares	Reid, James	5	2020-09-01	30	52.57	8,463	26
Fortis Inc.	Common Shares	Reid, James	5	2020-09-01	10	52.227	8,475	12
Fortis Inc.	Common Shares	Reid, James	5	2020-09-01	30	52.57	8,506	31
Fortis Inc.	Common Shares	Reid, James	5	2020-09-01	10	52.227	3,895	12
Fortis Inc.	Common Shares	Reid, James	5	2020-09-01	30	52.57	3,904	9
Fortis Inc.	Performance Share Unit	Reid, James	5	2020-09-01	30	52.57	39,342	354
Fortis Inc.	Restricted Share Units	Reid, James	5	2020-09-01	30	52.57	6,629	60
Fortis Inc.	Restricted Share Units (2020 RSU Plan)	Reid, James	5	2020-09-01	30		5,522	50

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Fortis Inc.	Common Shares	Roberts, Jamie	7	2020-09-01	30	52.57	59,263	101
Fortis Inc.	Common Shares	Roberts, Jamie	7	2020-09-01	30	52.57	59,625	362
Fortis Inc.	Common Shares	Roberts, Jamie	7	2020-09-01	30	52.57	59,704	79
Fortis Inc.	Performance Share Unit	Roberts, Jamie	7	2020-09-01	30	52.57	8,565	78
Fortis Inc.	Restricted Share Units	Roberts, Jamie	7	2020-09-01	30	52.57	3,000	27
Fortis Inc.	Restricted Share Units (2020 RSU Plan)	Roberts, Jamie	7	2020-09-01	30		1,281	11
Fortis Inc.	Common Shares	Smith, Gary Joseph	7	2020-09-01	30	52.57	10,500	103
Fortis Inc.	Performance Share Unit	Smith, Gary Joseph	7	2020-09-01	30	52.57	38,020	342
Fortis Inc.	Restricted Share Units	Smith, Gary Joseph	7	2020-09-01	30	52.57	6,205	56
Fortis Inc.	Restricted Share Units (2020 RSU Plan)	Smith, Gary Joseph	7	2020-09-01	30		5,222	47
Fortis Inc.	Deferred Share Unit	Zurel, Jo Mark	4	2020-09-01	30	52.57	11,972	108
Freshii Inc.	Restricted Share Units	Hughes, Paul Robert	5	2020-08-12	57		196,319	-6,772
Fronsac Real Estate Investment Trust	Participation Units	Parravano, Jason	4, 5	2020-08-26	90		204,000	50,000
Fronsac Real Estate Investment Trust	Participation Units	Parravano, Jason	4, 5	2020-08-26	90		543,175	-50,000
Frontenac Mortgage Investment Corporation	Common Shares	Cruikshank, Kevin	5	2020-09-02	15	30	16,232	63
Frontenac Mortgage Investment Corporation	Common Shares	Jacobs, Sheldon	4	2020-09-02	15	30	12,343	16
Fura Gems Inc. (formerly known as Fura Emeralds Inc.)	Warrants	Bharti, Stan	3, 4	2016-05-12	55		557,692	-442,308
GABY Inc.	Restricted Share Units	Browe, Aaron	5	2019-11-08	00			
GABY Inc.	Restricted Share Units	Browe, Aaron	5	2020-09-02	56		1,350,000	1,350,000
GABY Inc.	Restricted Share Units	Micallef, Margot Mary	6	2020-09-02	56		1,830,000	400,000
Galaxy Digital Holdings Ltd.	Common Shares	Novogratz, Michael Edward	4, 7, 5	2020-09-01	47	4.76	522,945	-5,000,000
Galway Metals Inc.	Common Shares	Hinchcliffe, Robert	3, 4, 5	2020-08-31	10	1.67	14,099,519	5,000
Galway Metals Inc.	Common Shares	Hinchcliffe, Robert	3, 4, 5	2020-09-02	10	1.55	14,104,519	5,000
Galway Metals Inc.	Common Shares	Hinchcliffe, Robert	3, 4, 5	2020-09-03	10	1.49	14,111,519	7,000
Gamehost Inc.	Common Shares	Gamehost Inc.	1	2020-08-04	38	5.81	39,500	39,500
Gamehost Inc.	Common Shares	Gamehost Inc.	1	2020-08-06	38	5.71	42,100	2,600
Gamehost Inc.	Common Shares	Gamehost Inc.	1	2020-08-07	38	5.724	44,700	2,600
Gamehost Inc.	Common Shares	Gamehost Inc.	1	2020-08-11	38	5.75	47,300	2,600
Gamehost Inc.	Common Shares	Gamehost Inc.	1	2020-08-12	38	5.735	49,900	2,600
Gamehost Inc.	Common Shares	Gamehost Inc.	1	2020-08-13	38	5.703	52,500	2,600
Gamehost Inc.	Common Shares	Gamehost Inc.	1	2020-08-14	38	5.669	55,100	2,600
Gamehost Inc.	Common Shares	Gamehost Inc.	1	2020-08-17	38	5.75	57,700	2,600
Gamehost Inc.	Common Shares	Gamehost Inc.	1	2020-08-18	38	5.69	60,300	2,600
Gamehost Inc.	Common Shares	Gamehost Inc.	1	2020-08-19	38	5.624	61,300	1,000
Gamehost Inc.	Common Shares	Gamehost Inc.	1	2020-08-20	38	5.63	61,700	400
Gamehost Inc.	Common Shares	Gamehost Inc.	1	2020-08-21	38	5.644	64,000	2,300
Gamehost Inc.	Common Shares	Gamehost Inc.	1	2020-08-24	38	5.664	66,600	2,600
Gamehost Inc.	Common Shares	Gamehost Inc.	1	2020-08-25	38	5.57	69,200	2,600
Gamehost Inc.	Common Shares	Gamehost Inc.	1	2020-08-26	38	5.55	71,800	2,600
Gamehost Inc.	Common Shares	Gamehost Inc.	1	2020-08-27	38	5.52	74,400	2,600
Gamehost Inc.	Common Shares	Gamehost Inc.	1	2020-08-28	38	5.6	77,000	2,600
Gamehost Inc.	Common Shares	Gamehost Inc.	1	2020-08-31	38		2,600	-74,400

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Generic Gold Corp. (formerly, Wamco Technology Group Ltd.)	Common Shares	Generic Capital Corporation	3	2020-09-04	11		4,639,533	-22,000,000
Genesis Metals Corp (formerly Entourage Metals Ltd.)	Options	Terry, David Andrew	4, 5	2020-09-01	50		750,000	350,000
GENIUS METALS INC.	Options	Boily, Michel Boily	4	2020-09-02	00		50,000	
GENIUS METALS INC.	Options	Boisjoli, Robert	5	2020-08-31	50			90,000
GENIUS METALS INC.	Options	Boisjoli, Robert	5	2020-08-31	50		325,000	100,000
GENIUS METALS INC.	Options	Booth, John Geoffrey	4	2020-08-31	50			90,000
GENIUS METALS INC.	Options	Booth, John Geoffrey	4	2020-08-31	50		225,000	100,000
GENIUS METALS INC.	Options	Branchaud, René	4, 5	2020-08-31	50			60,000
GENIUS METALS INC.	Options	Branchaud, René	4, 5	2020-08-31	50		150,000	50,000
GENIUS METALS INC.	Common Shares	Goulet, Guy	5	2020-09-01	10	0.25	1,729,686	2,000
GENIUS METALS INC.	Options	Goulet, Guy	5	2020-08-31	50			180,000
GENIUS METALS INC.	Options	Goulet, Guy	5	2020-08-31	50		590,000	140,000
GENIUS METALS INC.	Options	Goulet, Pierre-Olivier	5	2020-08-31	50		220,000	120,000
GENIUS METALS INC.	Common Shares	SHAW, DAVID ANDREW	4	2020-08-31	00		116,666	
GENIUS METALS INC.	Options	SHAW, DAVID ANDREW	4	2020-08-31	00			
GENIUS METALS INC.	Options	SHAW, DAVID ANDREW	4	2020-08-31	00		75,000	
GENIUS METALS INC.	Options	SHAW, DAVID ANDREW	4	2020-08-31	50			90,000
GENIUS METALS INC.	Options	SHAW, DAVID ANDREW	4	2020-08-31	50		175,000	100,000
GENIUS METALS INC.	Options	Vallée, Hubert	4	2020-08-31	50			60,000
GENIUS METALS INC.	Options	Vallée, Hubert	4	2020-08-31	50		150,000	50,000
Genworth MI Canada Inc.	Deferred Share Units	Bolger, Andrea Elaine	7	2020-09-02	35	36.06	6,352	94
Genworth MI Canada Inc.	Deferred Share Units	Giffen, Sharon	4	2020-09-02	35	36.06	4,661	69
Genworth MI Canada Inc.	Deferred Share Units	Horn, Sidney M.	4	2020-09-02	35	36.06	53,410	788
Genworth MI Canada Inc.	Deferred Share Units	Parkinson, Neil Reginald	4	2020-09-02	35	36.06	5,725	84
Genworth MI Canada Inc.	Common Shares	Sweeney, Craig	5	2020-09-02	10	35.62	13,204	30
Genworth MI Canada Inc.	Deferred Share Units	Walker, John Logan	4	2020-09-02	35	36.06	22,498	332
Geodrill Limited	Common Shares	Geodrill Limited	1	2020-08-05	38	1.9	18,900	400
Geodrill Limited	Common Shares	Geodrill Limited	1	2020-08-06	38	1.96	20,400	1,500
Geodrill Limited	Common Shares	Geodrill Limited	1	2020-08-07	38	1.9	20,700	300
Geodrill Limited	Common Shares	Geodrill Limited	1	2020-08-10	38	1.91	23,300	2,600
Geodrill Limited	Common Shares	Geodrill Limited	1	2020-08-11	38	1.846	25,900	2,600
Geodrill Limited	Common Shares	Geodrill Limited	1	2020-08-13	38	1.93	27,400	1,500
Geodrill Limited	Common Shares	Geodrill Limited	1	2020-08-18	38	1.96	27,600	200
Geodrill Limited	Common Shares	Geodrill Limited	1	2020-08-19	38	1.948	30,200	2,600
Geodrill Limited	Common Shares	Geodrill Limited	1	2020-08-20	38	1.95	31,700	1,500
Geodrill Limited	Common Shares	Geodrill Limited	1	2020-08-24	38	2.01	33,200	1,500
Geodrill Limited	Common Shares	Geodrill Limited	1	2020-08-25	38	1.9	34,700	1,500
Geodrill Limited	Common Shares	Geodrill Limited	1	2020-08-27	38	1.93	36,200	1,500
Geodrill Limited	Common Shares	Geodrill Limited	1	2020-08-28	38	1.93	245,600	209,400
Geomega Resources Inc.	Common Shares	Mugerman, Kiril	4, 5	2020-09-03	90		820,833	-300,000
Geomega Resources Inc.	Common Shares	Mugerman, Kiril	4, 5	2020-09-03	90		443,000	300,000
GFL Environmental Inc.	Deferred Share Units	Chiesa, Dino	4	2020-03-02	00			
GFL Environmental Inc.	Deferred Share Units	Chiesa, Dino	4	2020-08-28	56	19	618	618
GFL Environmental Inc.	Deferred Share Units	Chiesa, Dino	4	2020-08-28	56	19	2,701	2,083
GFL Environmental Inc.	Subordinate Voting Shares	Gilbert, Mindy Beth	5	2020-08-31	10	24	6,513	1,250

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GFL Environmental Inc.	Subordinate Voting Shares	Gilbert, Mindy Beth	5	2020-08-31	10	23.99	7,213	700
GFL Environmental Inc.	Deferred Share Units	Guindi, Shahir	4	2020-03-02	00			
GFL Environmental Inc.	Deferred Share Units	Guindi, Shahir	4	2020-08-28	56	19	618	618
GFL Environmental Inc.	Deferred Share Units	Guindi, Shahir	4	2020-08-28	56	19	2,701	2,083
GFL Environmental Inc.	Deferred Share Units	Nayar, Arun	4	2020-03-02	00			
GFL Environmental Inc.	Deferred Share Units	Nayar, Arun	4	2020-08-28	56	19	618	618
GFL Environmental Inc.	Deferred Share Units	Nayar, Arun	4	2020-08-28	56	19	2,701	2,083
GFL Environmental Inc.	Deferred Share Units	Poole, Lonnie Craven, III	4	2020-03-02	00			
GFL Environmental Inc.	Deferred Share Units	Poole, Lonnie Craven, III	4	2020-08-28	56	19	618	618
GFL Environmental Inc.	Deferred Share Units	Poole, Lonnie Craven, III	4	2020-08-28	56	19	2,701	2,083
GFL Environmental Inc.	Subordinate Voting Shares	Poole, Lonnie Craven, III	4	2020-08-27	10	18.5	100,000	1,640
Gibson Energy Inc.	Common Shares	Montana, Margaret Cahill	4	2020-08-31	00		1,600	
GIGA Metals Corporation	Common Shares	Young, Leslie	5	2020-09-03	51	0.1	52,240	50,000
GIGA Metals Corporation	Common Shares	Young, Leslie	5	2020-09-03	10	0.5984	2,240	-50,000
GIGA Metals Corporation	Options	Young, Leslie	5	2020-09-03	51	0.1	75,000	-50,000
Global Crossing Airlines Inc.	Common Shares Common & Variable Voting Shares	Wegel, Edward	4, 5	2020-08-26	11		4,429,930	-473,714
Global Crossing Airlines Inc.	Common Shares Common & Variable Voting Shares	Wegel, Edward	4, 5	2020-08-26	11		4,903,644	473,714
Global Dividend Growers Income Fund	Trust Units	Global Dividend Growers Income Fund	1	2020-08-31	38	12.554	5,391,005	800
Global Dividend Growers Income Fund	Trust Units	Global Dividend Growers Income Fund	1	2020-09-01	38	12.313	5,392,605	1,600
Global Innovation Dividend Fund	Trust Units	Global Innovation Dividend Fund	1	2020-08-27	38	13.19	1,178,100	300
Global Real Estate & E-Commerce Dividend Fund	Trust Units	Global Real Estate & E-Commerce Dividend Fund	1	2020-08-27	38	13.911	640,200	1,000
Global Real Estate & E-Commerce Dividend Fund	Trust Units	Global Real Estate & E-Commerce Dividend Fund	1	2020-08-28	38	13.885	641,500	1,300
Global Real Estate & E-Commerce Dividend Fund	Trust Units	Global Real Estate & E-Commerce Dividend Fund	1	2020-08-31	38	13.907	642,700	1,200
Global Real Estate & E-Commerce Dividend Fund	Trust Units	Global Real Estate & E-Commerce Dividend Fund	1	2020-09-01	38	13.93	643,100	400
Global Real Estate & E-Commerce Dividend Fund	Trust Units	Global Real Estate & E-Commerce Dividend Fund	1	2020-09-02	38	14.067	643,700	600
Glorious Creation Limited	Common Shares	Lim, Toby	4	2020-08-24	00		100,000	
Glorious Creation Limited	Warrants	Lim, Toby	4	2020-08-24	00		100,000	
GMP Capital Inc.	Common Shares	James Richardson & Sons, Limited	3	2009-11-12	11			-7,879,882
GMP Capital Inc.	Common Shares	James Richardson & Sons, Limited	3	2009-11-12	11			-7,879,882
GMP Capital Inc.	Common Shares	James Richardson & Sons, Limited	3	2009-11-12	11		0	-7,879,882
GMP Capital Inc.	Common Shares	James Richardson & Sons, Limited	3	2018-12-13	11			-10,290,693

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GMP Capital Inc.	Common Shares	James Richardson & Sons, Limited	3	2018-12-13	11			-10,290,693
GMP Capital Inc.	Common Shares	James Richardson & Sons, Limited	3	2018-12-13	11		0	-10,290,693
GMP Capital Inc.	Common Shares	Richardson Financial Group Limited	3	2018-12-13	11		18,170,575	10,290,693
goeasy Ltd. (formerly, easyhome Ltd.)	Deferred Share Unit Plan	Appel, David Harry	4	2020-08-31	56	65.9	67,287	51
goeasy Ltd. (formerly, easyhome Ltd.)	Common Shares	Appel, Jason	5	2020-09-04	10	63.25	1,669	275
goeasy Ltd. (formerly, easyhome Ltd.)	Deferred Share Unit Plan	Basian, Karen	4	2020-08-31	56	65.9	24,626	51
goeasy Ltd. (formerly, easyhome Ltd.)	Deferred Share Unit Plan	Deakin, Tara	4	2020-08-31	56	65.9		51
goeasy Ltd. (formerly, easyhome Ltd.)	Deferred Share Unit Plan	Deakin, Tara	4	2020-08-31	56	65.9	111	50
goeasy Ltd. (formerly, easyhome Ltd.)	Deferred Share Unit Plan	Doniz, Susan	4	2020-08-31	56	65.9	5,164	51
goeasy Ltd. (formerly, easyhome Ltd.)	Deferred Share Unit Plan	Johnson, Donald Kenneth	3, 4	2020-08-31	56	65.9	76,894	51
goeasy Ltd. (formerly, easyhome Ltd.)	Deferred Share Unit Plan	Moore, James	4	2020-08-31	56	65.9		51
goeasy Ltd. (formerly, easyhome Ltd.)	Deferred Share Unit Plan	Moore, James	4	2020-08-31	56	65.9	343	51
goeasy Ltd. (formerly, easyhome Ltd.)	Deferred Share Unit Plan	Morrison, Sean	4	2020-08-31	56	65.9	11,197	51
Gold Standard Ventures Corp.	Common Shares	McLeod, Donald Bruce	4	2020-09-04	10	1.1	109,250	20,000
Gold Standard Ventures Corp.	Common Shares	McLeod, Donald Bruce	4	2020-09-04	10	1.1		20,000
Gold Standard Ventures Corp.	Common Shares	McLeod, Donald Bruce	4	2020-09-04	10	1.1		20,000
Gold X Mining Corp.	Common Shares	Martinez, Hernan	6	2020-08-31	10	4	372,100	-1,000
Gold X Mining Corp.	Common Shares	Martinez, Hernan	6	2020-09-01	10	4	350,000	-22,100
Gold79 Mines Ltd. (formerly Aura Resources Inc.)	Options	Boberg, Walter William	4	2019-06-20	52	0.25	270,000	-80,000
Gold79 Mines Ltd. (formerly Aura Resources Inc.)	Options	Boberg, Walter William	4	2020-08-28	50		470,000	200,000
Gold79 Mines Ltd. (formerly Aura Resources Inc.)	Options	Franklin, James	4	2019-06-20	52	0.25	270,000	-80,000
Gold79 Mines Ltd. (formerly Aura Resources Inc.)	Options	Franklin, James	4	2020-08-28	50		1,070,000	800,000
Gold79 Mines Ltd. (formerly Aura Resources Inc.)	Options	JOHANSING, ROBERT JOSEPH	4, 5	2020-08-28	50		1,400,000	1,000,000
Gold79 Mines Ltd. (formerly Aura Resources Inc.)	Common Shares	McNeice, John Darin	5	2020-08-31	10	0.085	4,251,434	15,000
Gold79 Mines Ltd. (formerly Aura Resources Inc.)	Common Shares	McNeice, John Darin	5	2020-09-01	10	0.09	4,261,434	10,000

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Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/ Disposed
Gold79 Mines Ltd. (formerly Aura Resources Inc.)	Common Shares	McNeice, John Darin	5	2020-09-01	10	0.095	4,272,434	11,000
Gold79 Mines Ltd. (formerly Aura Resources Inc.)	Common Shares	McNeice, John Darin	5	2020-09-01	10	0.1	4,276,434	4,000
Gold79 Mines Ltd. (formerly Aura Resources Inc.)	Common Shares	McNeice, John Darin	5	2020-09-02	10	0.1	4,291,434	15,000
Gold79 Mines Ltd. (formerly Aura Resources Inc.)	Common Shares	McNeice, John Darin	5	2020-09-03	10	0.095	4,301,434	10,000
Gold79 Mines Ltd. (formerly Aura Resources Inc.)	Options	McNeice, John Darin	5	2020-08-28	50	0.08	1,410,000	1,000,000
Gold79 Mines Ltd. (formerly Aura Resources Inc.)	Common Shares	Thompson, Gary Robert	4	2020-08-31	10	0.085	1,083,000	100,000
Gold79 Mines Ltd. (formerly Aura Resources Inc.)	Options	Thompson, Gary Robert	4	2020-07-24	00			
Gold79 Mines Ltd. (formerly Aura Resources Inc.)	Options	Thompson, Gary Robert	4	2020-07-24	00		2,200,000	
Golden Share Resources Corporation	Common Shares	Zeng, Nick Nianqing	4, 5	2020-09-04	10	0.185	575,000	6,000
Golden Valley Mines Ltd.	Common Shares	mccartney, william david	4	2020-07-31	37		4,400	-39,600
Golden Valley Mines Ltd.	Options	mccartney, william david	4	2020-07-31	37		200,846	-1,807,617
Goldgroup Mining Inc.	Common Shares	Reyes, Javier	4	2013-06-11	00			
Goldgroup Mining Inc.	Common Shares	Reyes, Javier	4	2020-07-31	16	0.03	8,333,300	8,333,300
Goldgroup Mining Inc.	Warrants	Reyes, Javier	4	2013-06-11	00			
Goldgroup Mining Inc.	Warrants	Reyes, Javier	4	2020-07-31	53		4,166,650	4,166,650
Goldgroup Mining Inc.	Common Shares	Silbernagel, Corry Jonathan	4	2010-04-30	00			
Goldgroup Mining Inc.	Common Shares	Silbernagel, Corry Jonathan	4	2020-07-31	16	0.03	2,940,000	2,940,000
Goldgroup Mining Inc.	Warrants	Silbernagel, Corry Jonathan	4	2010-04-30	00			
Goldgroup Mining Inc.	Warrants	Silbernagel, Corry Jonathan	4	2020-07-31	53		1,470,000	1,470,000
Goldmoney Inc. (formerly BitGold Inc.)	Common Shares	Fray, steve	5	2020-08-28	10	3	61,718	-2,500
Goodfood Market Corp. (formerly Mira VII Acquisition Corp.)	Common Shares	edō Capital Inc.	3	2020-08-25	47		6,964,711	-498,575
Goodfood Market Corp. (formerly Mira VII Acquisition Corp.)	Common Shares	Hill, Hamnett	3, 4, 6	2020-08-25	47		6,964,711	-498,575
Gran Tierra Energy Inc.	Common Shares	Ellson, Ryan Paul	5	2020-09-04	30	0.27	70,402	7,782
Gran Tierra Energy Inc.	Common Shares	Evans, Jim Randall	5	2020-09-04	30	0.27	24,303	3,433
Gran Tierra Energy Inc.	Common Shares	Guidry, Gary Stephen	4, 5	2020-09-04	30	0.27	114,195	10,986
Gran Tierra Energy Inc.	Common Shares	Trimble, Rodger Derrick	5	2020-09-04	30	0.27	49,696	5,493
Grand Peak Capital Corp.	Common Shares	Bains, Jatinder	4	2019-09-18	11			8,000,000
Grand Peak Capital Corp.	Common Shares	Bains, Jatinder	4	2019-09-18	97			-8,000,000
Grand Peak Capital Corp.	Common Shares	Bains, Jatinder	4	2019-09-18	99		-8,000,000	-8,000,000
Graycliff Exploration Ltd.	Options	DiGirolamo, Julio	4, 5	2019-10-02	00			

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Graycliff Exploration Ltd.	Options	DiGirolamo, Julio	4, 5	2019-10-02	00		200,000	
Graycliff Exploration Ltd.	Options	DiGirolamo, Julio	4, 5	2019-12-03	50	0.15		200,000
Graycliff Exploration Ltd.	Options	DiGirolamo, Julio	4, 5	2019-12-03	50	0.15		200,000
Great Canadian Gaming Corporation	Common Shares	Pattison, Gregory James	5	2019-04-21	00			
Great Canadian Gaming Corporation	Common Shares	Pattison, Gregory James	5	2020-08-25	10	24.07	3,333	3,333
Great Canadian Gaming Corporation	Common Shares	Pattison, Gregory James	5	2020-08-25	10	26.705	0	-3,333
Great Canadian Gaming Corporation	Options	Pattison, Gregory James	5	2020-08-25	10	24.07	0	-3,333
Green Rise Capital Corporation	Options	Benadiba, Mark	4	2020-08-28	50	0.24	300,000	200,000
Green Rise Capital Corporation	Options	Boutin, Richard	4	2020-07-08	00			
Green Rise Capital Corporation	Options	Boutin, Richard	4	2020-08-25	50	0.24	50,000	50,000
Green Rise Capital Corporation	Common Shares	Galifi, Vito	3	2020-08-27	10	0.11	0	-12,631,579
Green Rise Capital Corporation	Options	Ghirmai, Benhur	4	2020-07-08	00			
Green Rise Capital Corporation	Options	Ghirmai, Benhur	4	2020-08-28	50	0.24	50,000	50,000
Green Rise Capital Corporation	Common Shares	Hatzoglou, George	5	2020-08-31	00		400,000	
Green Rise Capital Corporation	Options	Hatzoglou, George	5	2020-08-31	00		300,000	
Green Rise Capital Corporation	Common Shares	Linnell, Scott	3	2020-08-27	10	0.11	0	-6,315,789
Green Rise Capital Corporation	Options	Mancini, Jerry	4	2020-07-08	00			
Green Rise Capital Corporation	Options	Mancini, Jerry	4	2020-08-28	50	0.24	200,000	200,000
Green Rise Capital Corporation	Options	McKee, Thomas Alexander	4	2020-06-08	00			
Green Rise Capital Corporation	Options	McKee, Thomas Alexander	4	2020-08-28	50	0.24	150,000	150,000
Green Rise Capital Corporation	Common Shares	Narang, Vincent	4, 5	2017-10-31	00			
Green Rise Capital Corporation	Common Shares	Narang, Vincent	4, 5	2020-08-27	47		662,500	662,500
Green Rise Capital Corporation	Common Shares	Narang, Vincent	4, 5	2017-10-31	00			
Green Rise Capital Corporation	Common Shares	Narang, Vincent	4, 5	2020-08-27	47		250,000	250,000
Green Rise Capital Corporation	Common Shares	Narang, Vincent	4, 5	2020-08-27	10	0.11	6,746,875	2,700,000
Green Rise Capital Corporation	Common Shares	Narang, Vincent	4, 5	2020-08-27	47		6,084,375	-662,500
Green Rise Capital Corporation	Common Shares	Narang, Vincent	4, 5	2020-08-27	47		5,834,375	-250,000
Green Rise Capital Corporation	Common Shares	Paolone, Enrico Lorenzo	3, 4, 5	2020-08-27	10	0.11	5,293,949	2,727,296
Green Rise Capital Corporation	Common Shares	Paolone, Enrico Lorenzo	3, 4, 5	2020-08-27	47			-1,200,000

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Green Rise Capital Corporation	Common Shares	Paolone, Enrico Lorenzo	3, 4, 5	2020-08-27	47			-1,200,000
Green Rise Capital Corporation	Common Shares	Paolone, Enrico Lorenzo	3, 4, 5	2020-08-27	47		4,693,949	-600,000
Green Rise Capital Corporation	Common Shares	Tatomir, Matthew	3	2020-08-27	10	0.11	0	-7,263,159
Green Rise Capital Corporation	Options	Thomas, Stanley A.	4	2020-07-08	00			
Green Rise Capital Corporation	Options	Thomas, Stanley A.	4	2020-08-28	50	0.24	150,000	150,000
Green Thumb Industries Inc.	Rights Restricted Share Units	Berger, Wendy Alison	4	2020-09-01	56		106,404	5,904
Green Thumb Industries Inc.	Rights Restricted Share Units	Dooley, Jennifer Lynne	5	2020-08-30	57		135,815	25,000
Green Thumb Industries Inc.	Rights Restricted Share Units	Dooley, Jennifer Lynne	5	2020-08-31	59	19.369	127,038	-8,777
Green Thumb Industries Inc.	Rights Restricted Share Units	Georgiadis, Anthony Valentino	4, 5	2020-08-30	57		141,223	25,000
Green Thumb Industries Inc.	Rights Restricted Share Units	Georgiadis, Anthony Valentino	4, 5	2020-08-31	59	19.369	132,446	-8,777
Green Thumb Industries Inc.	Rights Restricted Share Units	Grossman, Andrew	5	2020-08-30	57		110,815	25,000
Green Thumb Industries Inc.	Rights Restricted Share Units	Grossman, Andrew	5	2020-08-31	59	19.369	102,038	-8,777
Green Thumb Industries Inc.	Rights Restricted Share Units	Gruver, William Rolfe	4	2020-09-01	56		38,539	16,700
Green Thumb Industries Inc.	Rights Restricted Share Units	Knudson, Julie	5	2020-08-30	57		71,226	16,666
Green Thumb Industries Inc.	Rights Restricted Share Units	Knudson, Julie	5	2020-08-31	59	19.369	65,375	-5,851
Green Thumb Industries Inc.	Rights Restricted Share Units	Kovler, Benjamin	4, 5	2020-08-30	57		171,631	25,000
Green Thumb Industries Inc.	Rights Restricted Share Units	Kovler, Benjamin	4, 5	2020-08-31	59	19.369	162,854	-8,777
Green Thumb Industries Inc.	Subordinate Voting Shares	Kovler, Benjamin	4, 5	2020-09-01	47		0	-71
Green Thumb Industries Inc.	Subordinate Voting Shares	Kovler, Benjamin	4, 5	2020-09-01	47		0	-71
Green Thumb Industries Inc.	Subordinate Voting Shares	Kovler, Benjamin	4, 5	2020-09-01	47		188	142
Green Thumb Industries Inc.	Super Voting Shares	Kovler, Benjamin	4, 5	2020-09-01	47		0	-170
Green Thumb Industries Inc.	Super Voting Shares	Kovler, Benjamin	4, 5	2020-09-01	47		0	-170
Green Thumb Industries Inc.	Super Voting Shares	Kovler, Benjamin	4, 5	2020-09-01	47		80,642	340
Green Thumb Industries Inc.	Rights Restricted Share Units	Senk, Glen Todd	4	2020-09-01	56		81,404	5,904
Green Thumb Industries Inc.	Rights Restricted Share Units	Yemenidjian, Alejandro	4	2020-09-01	56		22,416	4,217
Guyana Goldfields Inc.	Common Shares	Zijin Mining Group Co., Ltd.	3	2020-08-25	00		174,564,184	
H&R Real Estate Investment Trust	Units	Froom, Larry	5	2020-09-01	10	10.1	17,300	10,000
Hammond Power Solutions Inc.	Rights Deferred Share Units	David, FitzGibbon	4	2020-09-01	56		16,377	1,394

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Hammond Power Solutions Inc.	Rights Deferred Share Units	GRANOVSKY, DAHRA	4	2020-09-01	56		22,470	1,394
Hammond Power Solutions Inc.	Rights Deferred Share Units	HAMMOND, BILL	6	2020-09-01	56			1,918
Hammond Power Solutions Inc.	Rights Deferred Share Units	HAMMOND, BILL	6	2020-09-01	56		24,072	1,917
Hammond Power Solutions Inc.	Rights Deferred Share Units	HUETHER, CHRIS	5	2020-09-01	56			1,918
Hammond Power Solutions Inc.	Rights Deferred Share Units	HUETHER, CHRIS	5	2020-09-01	56		22,586	1,917
Hammond Power Solutions Inc.	Rights Deferred Share Units	Jaques, Frederick Maurice	4	2020-09-01	56		25,820	1,394
Hammond Power Solutions Inc.	Rights Deferred Share Units	MACADAM, DON	4	2020-09-01	56		16,377	1,394
Hammond Power Solutions Inc.	Rights Deferred Share Units	Robinson, Grant Cameron	4	2020-09-01	56		19,120	1,394
Happy Creek Minerals Ltd.	Common Shares	Cathro, Mike	4	2020-09-01	10	0.095	1,236,500	45,000
Harborside Inc. (formerly Lineage Grow Company Ltd.)	Subordinate Voting Shares	Bilodeau, Peter	4	2020-09-03	10	0.89	26,887	10,000
Harborside Inc. (formerly Lineage Grow Company Ltd.)	Subordinate Voting Shares	Bilodeau, Peter	4	2020-09-04	10	0.95	36,887	10,000
Harborside Inc. (formerly Lineage Grow Company Ltd.)	Subordinate Voting Shares	Bilodeau, Peter	4	2020-09-04	10	0.94	41,887	5,000
Harborside Inc. (formerly Lineage Grow Company Ltd.)	Subordinate Voting Shares	Bilodeau, Peter	4	2020-09-04	10	1	42,387	500
Harborside Inc. (formerly Lineage Grow Company Ltd.)	Subordinate Voting Shares	Bilodeau, Peter	4	2020-09-04	10	1.03	51,887	9,500
Harborside Inc. (formerly Lineage Grow Company Ltd.)	Subordinate Voting Shares	Bilodeau, Peter	4	2020-09-04	10	0.95	151,765	20,000
Harte Gold Corp.	Common Shares	ANR Investments B.V.	3	2020-08-31	35		215,631,577	1,183,547
Harte Gold Corp.	Special Shares Series B	ANR Investments B.V.	3	2020-08-28	11		0	-9,500,000
Harte Gold Corp.	Common Shares	Scherb, Michael	4	2020-08-31	35		215,631,577	1,183,547
Harte Gold Corp.	Special Shares Series B	Scherb, Michael	4	2020-08-28	11		0	-9,500,000
HAVN Life Sciences Inc.	Common Shares	Brar, Ricky	4	2020-06-04	00			
HAVN Life Sciences Inc.	Options	Brar, Ricky	4	2020-06-04	00			
HAVN Life Sciences Inc.	Warrants	Brar, Ricky	4	2020-06-04	00			
HAVN Life Sciences Inc.	Common Shares	Casselman, Ivan Jason	5	2020-09-04	00		1,964,987	
HAVN Life Sciences Inc.	Options	Casselman, Ivan Jason	5	2020-09-04	00		1,000,000	
HAVN Life Sciences Inc.	Common Shares	Chapelle, Susan Laura	5	2020-09-04	00		1,814,987	
HAVN Life Sciences Inc.	Warrants	Chapelle, Susan Laura	5	2020-09-04	00		1,000,000	
HAVN Life Sciences Inc.	Options	Dusenbury, Eli Seamus Sweet	5	2020-04-21	00			
HAVN Life Sciences Inc.	Options	Dusenbury, Eli Seamus Sweet	5	2020-06-04	50		250,000	250,000
HAVN Life Sciences Inc.	Rights RSU	Dusenbury, Eli Seamus Sweet	5	2020-04-21	00			
HAVN Life Sciences Inc.	Rights RSU	Dusenbury, Eli Seamus Sweet	5	2020-09-04	56		150,000	150,000

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HAVN Life Sciences Inc.	Common Shares	Moore, Tim	5	2020-05-05	00		500,000	
HAVN Life Sciences Inc.	Options	Moore, Tim	5	2020-05-05	00		500,000	
HAVN Life Sciences Inc.	Rights RSU	Moore, Tim	5	2020-05-05	00		500,000	
HAVN Life Sciences Inc.	Common Shares	Neufeld, Victor	4	2020-06-04	00			
HAVN Life Sciences Inc.	Common Shares	Neufeld, Victor	4	2020-06-05	16	0.25	800,000	800,000
HAVN Life Sciences Inc.	Warrants	Neufeld, Victor	4	2020-06-04	00			
HAVN Life Sciences Inc.	Warrants	Neufeld, Victor	4	2020-07-05	16		800,000	800,000
HAVN Life Sciences Inc.	Common Shares	Nygren, Robert Carl	4, 5	2020-09-04	00		4,315,280	
HAVN Life Sciences Inc.	Warrants	Nygren, Robert Carl	4, 5	2020-09-04	00		4,500,000	
HAVN Life Sciences Inc.	Common Shares	Rasode, Barinder Bir	4, 5	2020-09-04	00		4,315,280	
HAVN Life Sciences Inc.	Warrants	Rasode, Barinder Bir	4, 5	2020-09-04	00		4,500,000	
HAVN Life Sciences Inc.	Common Shares	Samuelsson, Alexzander	5	2020-09-04	00		1,714,987	
HAVN Life Sciences Inc.	Options	Samuelsson, Alexzander	5	2020-09-04	00		100,000	
Heatherdale Resources Ltd.	Common Shares	McLeod, Robert John	4, 5	2020-08-31	37		1,761,995	-7,047,979
Heatherdale Resources Ltd.	Options	McLeod, Robert John	4, 5	2020-08-31	37		100,000	-400,000
Heatherdale Resources Ltd.	Common Shares	Stewart, Ronald W.	4	2020-08-31	16	0.8	25,000	25,000
Heatherdale Resources Ltd.	Common Shares	Thome, Edie	4	2020-08-31	37		304,694	-1,218,779
Heatherdale Resources Ltd.	Common Shares	Weymark, Ryan William	5	2020-08-31	37		609,389	-2,437,558
Heatherdale Resources Ltd.	Common Shares	Weymark, Ryan William	5	2020-09-02	10	1.13	613,789	4,400
Heatherdale Resources Ltd.	Options	Weymark, Ryan William	5	2020-08-31	37		20,000	-80,000
Helix BioPharma Corp.	Common Shares	CAIAC Fund Management AG (on behalf of Biotech Opportunity Fund - HBP Fund)	3	2020-08-27	00			
Helix BioPharma Corp.	Common Shares	CAIAC Fund Management AG (on behalf of Biotech Opportunity Fund - HBP Fund)	3	2020-08-27	11	0.5	26,363,172	26,363,172
Heritage Cannabis Holdings Corp. (formerly Umbral Energy Corp.)	Common Shares	Senger, Debra Lynn	4	2020-09-02	10	0.1	8,350,000	-400,000
Hillcrest Petroleum Ltd.	Common Shares	Miller, Dale	5	2020-08-31	10	0.07	0	-350,000
Hillcrest Petroleum Ltd.	Options	Milne, Thomas George	4	2020-08-31	59	0.05	1,050,000	-350,000
HUSKY ENERGY INC.	Performance Share Units	Annesley, Janet Elizabeth	7	2020-08-28	59	4.82	140,037	-9,217
HUSKY ENERGY INC.	Performance Share Units	Annesley, Janet Elizabeth	7	2020-08-28	38		132,520	-7,517
HUSKY ENERGY INC.	Performance Share Units	Dahlin, Andrew	7	2020-08-28	59	4.82		-1,453
HUSKY ENERGY INC.	Performance Share Units	Dahlin, Andrew	7	2020-08-28	59	4.82		-1,453
HUSKY ENERGY INC.	Performance Share Units	Dahlin, Andrew	7	2020-08-28	38			-3,816
HUSKY ENERGY INC.	Performance Share Units	Dahlin, Andrew	7	2020-08-28	38			-3,816

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Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/Disposed
HUSKY ENERGY INC.	Performance Share Units	Dahlin, Andrew	7	2020-08-28	59	4.82		-6,914
HUSKY ENERGY INC.	Performance Share Units	Dahlin, Andrew	7	2020-08-28	59	4.82		-6,914
HUSKY ENERGY INC.	Performance Share Units	Dahlin, Andrew	7	2020-08-28	38			-12,552
HUSKY ENERGY INC.	Performance Share Units	Dahlin, Andrew	7	2020-08-28	38			-12,552
HUSKY ENERGY INC.	Performance Share Units	Dahlin, Andrew	7	2020-08-28	59	4.82	186,839	-1,453
HUSKY ENERGY INC.	Performance Share Units	Dahlin, Andrew	7	2020-08-28	38		184,476	-2,363
HUSKY ENERGY INC.	Performance Share Units	Dahlin, Andrew	7	2020-08-28	59	4.82	177,562	-6,914
HUSKY ENERGY INC.	Performance Share Units	Dahlin, Andrew	7	2020-08-28	38		171,924	-5,638
HUSKY ENERGY INC.	Performance Share Units	Hart, Jeffrey Ryan	5	2020-08-28	59	4.82		-2,762
HUSKY ENERGY INC.	Performance Share Units	Hart, Jeffrey Ryan	5	2020-08-28	59	4.82		-2,762
HUSKY ENERGY INC.	Performance Share Units	Hart, Jeffrey Ryan	5	2020-08-28	38			-7,252
HUSKY ENERGY INC.	Performance Share Units	Hart, Jeffrey Ryan	5	2020-08-28	38			-7,252
HUSKY ENERGY INC.	Performance Share Units	Hart, Jeffrey Ryan	5	2020-08-28	59	4.82	391,422	-2,762
HUSKY ENERGY INC.	Performance Share Units	Hart, Jeffrey Ryan	5	2020-08-28	38		386,932	-4,490
HUSKY ENERGY INC.	Performance Share Units	Rinker, Jeffrey Earle	7	2020-08-28	59	4.82		-3,633
HUSKY ENERGY INC.	Performance Share Units	Rinker, Jeffrey Earle	7	2020-08-28	59	4.82		-3,633
HUSKY ENERGY INC.	Performance Share Units	Rinker, Jeffrey Earle	7	2020-08-28	38			-9,540
HUSKY ENERGY INC.	Performance Share Units	Rinker, Jeffrey Earle	7	2020-08-28	38			-9,540
HUSKY ENERGY INC.	Performance Share Units	Rinker, Jeffrey Earle	7	2020-08-28	59	4.82	177,831	-3,633
HUSKY ENERGY INC.	Performance Share Units	Rinker, Jeffrey Earle	7	2020-08-28	38		171,924	-5,907
IBI Group Inc.	Common Shares	IBI Group Management Partnership	3	2020-08-26	11	6.25	459,007	7,161
IBI Group Inc.	Common Shares	IBI Group Management Partnership	3	2020-08-27	11	6.21	466,167	7,160
IGM Financial Inc.	Deferred Share Units	Desmarais, Paul III	7	2020-01-31	30	38.27		199
IGM Financial Inc.	Deferred Share Units	Desmarais, Paul III	7	2020-01-31	30	38.27		199
IGM Financial Inc.	Deferred Share Units	Desmarais, Paul III	7	2020-01-31	30	38.27	13,660	199
IM Exploration Inc.	Common Shares	Freudman, Joel Aaron	4, 5	2020-09-01	10	0.14	850,000	-150,000
IM Exploration Inc.	Common Shares	Monaghan, Mark	3	2020-08-26	10	0.15	1,805,000	55,000
IM Exploration Inc.	Common Shares	Monaghan, Mark	3	2020-08-27	10	0.14	1,845,000	40,000
IM Exploration Inc.	Common Shares	Monaghan, Mark	3	2020-09-01	10	0.15	1,866,000	21,000
IMC International Mining Corp.	Options	Thurston, Brian	4, 5	2020-07-03	50	0.3		225,000
IMC International Mining Corp.	Options	Thurston, Brian	4, 5	2020-07-03	50	0.3	1,250,000	900,000

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Inner Spirit Holdings Ltd.	Warrants	Gulka, Christopher David	4, 5	2020-07-31	55		0	-333,334
Inner Spirit Holdings Ltd.	Options	Margolus, David Benjamin	4	2018-12-10	50	0.2	600,000	150,000
Inovalis Real Estate Investment Trust	Units	Inovalis Real Estate Investment Trust	1	2020-08-31	38	8.16	113,075	10,000
Inovalis Real Estate Investment Trust	Units	Inovalis Real Estate Investment Trust	1	2020-09-01	38	8.1491	116,375	3,300
Inovalis Real Estate Investment Trust	Units	Inovalis Real Estate Investment Trust	1	2020-09-02	38	8.16	120,375	4,000
Inovalis Real Estate Investment Trust	Units	Inovalis Real Estate Investment Trust	1	2020-09-03	38	8.1189	129,375	9,000
Inovalis Real Estate Investment Trust	Units	Inovalis Real Estate Investment Trust	1	2020-09-04	38	7.9986	143,375	14,000
INTER-ROCK MINERALS INC.	Common Shares	Inter-Rock Minerals	1	2020-08-26	38	0.37	32,908	32,908
INTER-ROCK MINERALS INC.	Common Shares	Inter-Rock Minerals	1	2020-08-31	38		0	-32,908
InterRent Real Estate Investment Trust	Trust Units	Clancy, Michael Robert	5	2020-09-02	10	12.74	54,073	1,000
InterRent Real Estate Investment Trust	Trust Units	Clancy, Michael Robert	5	2009-09-30	00			
InterRent Real Estate Investment Trust	Trust Units	Clancy, Michael Robert	5	2020-09-02	10	12.6	250	250
Irving Resources Inc.	Common Shares	Box, Kevin Durell	4	2020-09-01	51	1	627,000	50,000
Irving Resources Inc.	Common Shares	Box, Kevin Durell	4	2020-09-01	10	3.86	626,890	-110
Irving Resources Inc.	Common Shares	Box, Kevin Durell	4	2020-09-01	10	3.82	626,053	-837
Irving Resources Inc.	Common Shares	Box, Kevin Durell	4	2020-09-01	10	3.8	595,002	-31,051
Irving Resources Inc.	Common Shares	Box, Kevin Durell	4	2020-09-01	10	3.76	592,560	-2,442
Irving Resources Inc.	Common Shares	Box, Kevin Durell	4	2020-09-01	10	3.75	591,862	-698
Irving Resources Inc.	Common Shares	Box, Kevin Durell	4	2020-09-02	10	3.63	591,024	-838
Irving Resources Inc.	Common Shares	Box, Kevin Durell	4	2020-09-02	10	3.62	589,280	-1,744
Irving Resources Inc.	Common Shares	Box, Kevin Durell	4	2020-09-02	10	3.61	589,210	-70
Irving Resources Inc.	Common Shares	Box, Kevin Durell	4	2020-09-02	10	3.6	577,000	-12,210
Irving Resources Inc.	Options	Box, Kevin Durell	4	2020-09-01	51	1	150,000	-50,000
Irving Resources Inc.	Common Shares	Hennigh, Quinton Todd	4	2020-08-20	10	3.77	2,073,500	-101,498
Irving Resources Inc.	Common Shares	Hennigh, Quinton Todd	4	2020-08-31	51	1	2,273,500	200,000
Irving Resources Inc.	Options	Hennigh, Quinton Todd	4	2020-08-31	51	1	400,000	-200,000
Irving Resources Inc.	Options	Hennigh, Quinton Todd	4	2020-09-04	50	3.55	600,000	200,000
Itasca Capital Ltd.	Common Shares	Powell, Richard Michael	4	2020-08-24	10	0.44	703,000	5,000
Itasca Capital Ltd.	Common Shares	Powell, Richard Michael	4	2020-08-25	10	0.44	708,000	5,000
Itasca Capital Ltd.	Common Shares	Powell, Richard Michael	4	2020-08-26	10	0.46	719,000	11,000
Itasca Capital Ltd.	Common Shares	Powell, Richard Michael	4	2020-08-27	10	0.47	720,000	1,000
Itasca Capital Ltd.	Common Shares	Powell, Richard Michael	4	2020-08-28	10	0.47	725,000	5,000
Izotropic Corporation	Options	Bellefleur, Jody	5	2018-07-21	00			
Izotropic Corporation	Options	Bellefleur, Jody	5	2019-06-01	50	0.3	100,000	100,000
Izotropic Corporation	Options	Bellefleur, Jody	5	2019-08-19	51	0.3	50,000	-50,000
Izotropic Corporation	Options	Bellefleur, Jody	5	2019-08-19	51	0.3	100,000	50,000
Izotropic Corporation	Options	Bellefleur, Jody	5	2019-08-19	10	0.65	50,000	-50,000
Izotropic Corporation	Options	Bellefleur, Jody	5	2020-06-10	50	0.3		100,000
Izotropic Corporation	Options	Bellefleur, Jody	5	2020-09-01	51	0.3		-50,000
Izotropic Corporation	Options	Bellefleur, Jody	5	2020-09-01	51	0.3		-50,000
Izotropic Corporation	Options	Bellefleur, Jody	5	2020-09-02	51	0.3	35,500	-14,500
Izotropic Corporation	Options	Bellefleur, Jody	5	2020-09-02	51	0.3	50,000	14,500

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Izotropic Corporation	Options	Bellefleur, Jody	5	2020-09-02	10	0.82	35,500	-14,500
Izotropic Corporation	Options	Bellefleur, Jody	5	2020-09-02	51	0.3	19,000	-16,500
Izotropic Corporation	Options	Bellefleur, Jody	5	2020-09-02	51	0.3	35,500	16,500
Izotropic Corporation	Options	Bellefleur, Jody	5	2020-09-02	10	0.81	19,000	-16,500
Izotropic Corporation	Options	Bellefleur, Jody	5	2020-09-02	51	0.3	0	-19,000
Izotropic Corporation	Options	Bellefleur, Jody	5	2020-09-02	51	0.3	19,000	19,000
Izotropic Corporation	Options	Bellefleur, Jody	5	2020-09-02	10	0.828	0	-19,000
Jaguar Mining Inc.	Common Shares	Ahmed, Hashim	5	2018-09-13	57			205,598
Jaguar Mining Inc.	Common Shares	Ahmed, Hashim	5	2018-09-13	57			205,598
Jaguar Mining Inc.	Common Shares	Ahmed, Hashim	5	2020-08-27	37			-301,139
Jaguar Mining Inc.	Common Shares	Ahmed, Hashim	5	2020-08-27	37			-301,139
Jaguar Mining Inc.	Common Shares	Ahmed, Hashim	5	2020-08-27	37		12,900	-116,100
Jaguar Mining Inc.	Deferred Share Units (DSUs)	Ahmed, Hashim	5	2018-09-13	57			-205,598
Jaguar Mining Inc.	Deferred Share Units (DSUs)	Ahmed, Hashim	5	2018-09-13	57			-205,598
Jaguar Mining Inc.	Deferred Share Units (DSUs)	Ahmed, Hashim	5	2019-12-18			58 - Expiration of rights	-146,180
Jaguar Mining Inc.	Deferred Share Units (DSUs)	Ahmed, Hashim	5	2019-12-18			58 - Expiration of rights	-146,180
Jaguar Mining Inc.	Deferred Share Units (DSUs)	Ahmed, Hashim	5	2020-08-27	37			-951,572
Jaguar Mining Inc.	Deferred Share Units (DSUs)	Ahmed, Hashim	5	2020-08-27	37			-951,572
Jaguar Mining Inc.	Deferred Share Units (DSUs)	Ahmed, Hashim	5	2020-08-27	37		140,908	-1,268,172
Jaguar Mining Inc.	Deferred Share Units (DSUs)	Baker, Vernon Casey	5	2019-08-12	00			
Jaguar Mining Inc.	Deferred Share Units (DSUs)	Baker, Vernon Casey	5	2020-08-19	56		50,000	50,000
Jaguar Mining Inc.	Deferred Share Units (DSUs)	Baker, Vernon Casey	5	2020-08-27	37		5,000	-45,000
Jaguar Mining Inc.	Options	Baker, Vernon Casey	5	2020-08-27	37		600,000	-5,400,000
Jaguar Mining Inc.	Deferred Share Units (DSUs)	Duarte Ferreira, Eric Alexandre	5	2020-01-20	00			
Jaguar Mining Inc.	Deferred Share Units (DSUs)	Duarte Ferreira, Eric Alexandre	5	2020-08-19	56		15,000	15,000
Jaguar Mining Inc.	Deferred Share Units (DSUs)	Duarte Ferreira, Eric Alexandre	5	2020-08-27	37		1,500	-13,500
Jaguar Mining Inc.	Deferred Share Units (DSUs)	Kennedy, William Jeffrey	4	2020-08-27	37		10,000	-90,000
Jaguar Mining Inc.	Options	Kennedy, William Jeffrey	4	2020-08-27	37	1.9	192,500	-202,500
Jaguar Mining Inc.	Options	Kennedy, William Jeffrey	4	2020-08-27	37	2.5	39,500	-153,000
Jaguar Mining Inc.	Common Shares	Ramnath, Shastri Meranda	4	2020-08-27	37		4,150	-37,350
Jaguar Mining Inc.	Deferred Share Units (DSUs)	Ramnath, Shastri Meranda	4	2020-08-27	37		5,000	-45,000
Jaguar Mining Inc.	Options	Ramnath, Shastri Meranda	4	2020-08-27	37		8,500	-76,500
Just Energy Group Inc.	Common Shares	Pattison, James A.	3	2020-08-26	47		2,145,508	66,508
Katapult Technology Corp.	Common Shares	Craig, Brian Norman	4	2020-09-01	57	0.24	2,855,645	150,000

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Katapult Technology Corp.	Restricted Share Units	Craig, Brian Norman	4	2020-09-01	36		0	-150,000
Katapult Technology Corp.	Common Shares	Dawson, Jeffrey Scott	4	2020-09-01	57	0.24	263,254	182,609
Katapult Technology Corp.	Restricted Share Units	Dawson, Jeffrey Scott	4	2020-09-01	36		0	-182,609
Katapult Technology Corp.	Common Shares	Shapiro, Marcus Zalman	4	2020-09-01	36		703,576	182,609
Katapult Technology Corp.	Restricted Share Units	Shapiro, Marcus Zalman	4	2020-09-01	36		0	-182,609
Katapult Technology Corp.	Common Shares	Sharpe, Michael Douglas	5	2020-09-01	57		170,758	130,435
Katapult Technology Corp.	Restricted Share Units	Sharpe, Michael Douglas	5	2020-09-01	36		0	-130,435
Kelso Technologies Inc.	Common Shares	Crews, Jesse Van	4	2020-08-28	10	0.585	112,125	5,000
Kelt Exploration Ltd.	Common Shares	Wilson, David John	3, 4, 5	2020-08-28	10	1.59	11,940,590	75,000
Keyera Corp.	Rights Share Awards	Urquhart, Kenneth James	5	2020-09-01	56		59,910	7,500
Khiron Life Sciences Corp.	Common Shares	Naprawa, Chris	4	2020-09-04	10	0.53	1,135,000	75,000
Khiron Life Sciences Corp.	Common Shares	Torres, Alvaro Francisco	4, 6, 5	2020-09-04	10	0.52	610,000	10,000
Khiron Life Sciences Corp.	Restricted Share Units	Torres, Alvaro Francisco	4, 6, 5	2020-08-26	56		600,000	600,000
Killi Ltd. (formerly, Freckle Ltd.)	Options	Atkinson, Michael James	4, 5	2020-08-26	50	0.07	389,772	250,000
Killi Ltd. (formerly, Freckle Ltd.)	Options	Baum, Marla	5	2020-08-26	50	0.07	1,369,000	400,000
Killi Ltd. (formerly, Freckle Ltd.)	Options	Elinesky, Andrew	5	2020-08-26	50	0.07	1,400,000	400,000
Killi Ltd. (formerly, Freckle Ltd.)	Options	Fernicola, Robert	4	2020-08-26	50	0.07	300,000	250,000
Killi Ltd. (formerly, Freckle Ltd.)	Options	Maguire, Jason	4	2020-08-26	50	0.07	300,000	250,000
Killi Ltd. (formerly, Freckle Ltd.)	Options	Shea, Kevin	4	2020-08-26	50	0.07	300,000	250,000
Killi Ltd. (formerly, Freckle Ltd.)	Options	Sweeney, Neil	3, 4, 5	2020-08-26	50	0.07	550,000	500,000
Kingman Minerals Ltd.	Common Shares	Brown, Arthur	4, 5	2020-09-02	10	0.11	2,882,000	20,000
Kingman Minerals Ltd.	Common Shares	Brown, Arthur	4, 5	2020-09-02	10	0.12	2,906,000	24,000
Kootenay Zinc Corp.	Options	Duncombe, Sean David	5	2020-09-04	00		400,000	
Kootenay Zinc Corp.	Convertible Notes	Mulvaney, Marc Ashley	4, 5	2020-09-04	00		\$500,000	
Kutcho Copper Corp. (formerly Desert Star Resources Ltd.)	Options	Cooper, Gavin	4, 5	2020-09-01	50	0.25	737,000	250,000
Kutcho Copper Corp. (formerly Desert Star Resources Ltd.)	Options	Quin, Stephen Paul	4	2020-09-01	50	0.25	475,000	125,000
Kutcho Copper Corp. (formerly Desert Star Resources Ltd.)	Options	Sorace, Vincenzo	4, 5	2020-08-17	50	0.25		150,000
Kutcho Copper Corp. (formerly Desert Star Resources Ltd.)	Options	Sorace, Vincenzo	4, 5	2020-08-17	50	0.25		150,000
Kutcho Copper Corp. (formerly Desert Star Resources Ltd.)	Options	Sorace, Vincenzo	4, 5	2020-09-01	50	0.25	1,516,750	500,000
Lara Exploration Ltd.	Options	Bennell, Michael Robin	5	2020-09-01	50	0.76	725,000	300,000
Lara Exploration Ltd.	Options	Casswell, Kim Charisse	5	2020-09-01	50	0.76	150,000	50,000
Lara Exploration Ltd.	Options	Jones, Christopher	4	2020-09-01	50	0.76	300,000	50,000
Lara Exploration Ltd.	Options	MacIntyre, Christopher Randall	5	2020-09-01	50	0.76	775,000	300,000

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Lara Exploration Ltd.	Options	Miles, David Lindsay	5	2020-09-01	50	0.76	130,000	60,000
Lara Exploration Ltd.	Options	Steers, William	4	2020-09-01	50	0.76	300,000	50,000
Lara Exploration Ltd.	Options	Thompson, Miles Frederick	4, 5	2020-09-01	50	0.76	925,000	300,000
Lara Exploration Ltd.	Options	Yuzpe, Stephen Mark	4	2020-09-01	50	0.76	150,000	50,000
Laramide Resources Ltd.	Common Shares	Henderson, Marc Charles	4, 5	2020-08-31	54	0.3	14,804,497	200,000
Laramide Resources Ltd.	Common Shares	Henderson, Marc Charles	4, 5	2020-09-01	10	0.31	14,904,497	100,000
Laramide Resources Ltd.	Warrants	Henderson, Marc Charles	4, 5	2020-08-31	54	0.3	2,100,000	-200,000
LeanLife Health Inc.	Common Shares	Macdonald, Glen Colin	1	2020-08-11	10	0.06	1,650,000	-100,000
LeanLife Health Inc.	Common Shares	Macdonald, Glen Colin	1	2020-08-12	10	0.06	1,550,000	-100,000
Lendified Holdings Inc. (formerly Hampton Bay Capital Inc.)	Common Shares	Ostapchuk, Peter	4	2020-08-21	00			
Lendified Holdings Inc. (formerly Hampton Bay Capital Inc.)	Common Shares	Ostapchuk, Peter	4	2020-08-28	16	0.015	666,667	666,667
Lendified Holdings Inc. (formerly Hampton Bay Capital Inc.)	Common Shares	Ostapchuk, Peter	4	2020-08-21	00		79,795	
Lendified Holdings Inc. (formerly Hampton Bay Capital Inc.)	Warrants	Ostapchuk, Peter	4	2020-08-21	00			
Lendified Holdings Inc. (formerly Hampton Bay Capital Inc.)	Warrants	Ostapchuk, Peter	4	2020-08-28	16	0.05	666,667	666,667
LeoNovus Inc.	Common Shares	Gaffney, Michael John	4	2020-08-19	11			1,000,000
LeoNovus Inc.	Common Shares	Gaffney, Michael John	4	2020-08-19	47		5,526,000	1,000,000
Leucrotta Exploration Inc.	Common Shares	GMT Capital Corp	3	2020-08-28	10	0.5	3,305,800	89,500
Leucrotta Exploration Inc.	Common Shares	GMT Capital Corp	3	2020-08-31	10	0.52	3,306,300	500
Leucrotta Exploration Inc.	Options	Lancaster, William	4	2020-08-25	00			
Leucrotta Exploration Inc.	Options	Lancaster, William	4	2020-08-28	50	0.6	120,000	120,000
Leucrotta Exploration Inc.	Common Shares	Zakresky, Robert John	5	2020-08-28	10	0.66	5,214,305	-90,000
Liberty Gold Corp. (formerly Pilot Gold Inc.)	Common Shares	Lincoln, James Bruce	7	2017-04-26	00			
Liberty Gold Corp. (formerly Pilot Gold Inc.)	Common Shares	Lincoln, James Bruce	7	2017-04-26	00		947,000	
Liberty Gold Corp. (formerly Pilot Gold Inc.)	Common Shares	Lincoln, James Bruce	7	2020-01-20	57		1,255,000	14,000
Liberty Gold Corp. (formerly Pilot Gold Inc.)	Options	Lincoln, James Bruce	7	2019-12-13	56	0.85		89,000
Liberty Gold Corp. (formerly Pilot Gold Inc.)	Rights RSUs	Lincoln, James Bruce	7	2017-04-26	00			
Liberty Gold Corp. (formerly Pilot Gold Inc.)	Rights RSUs	Lincoln, James Bruce	7	2019-12-13	56	0.85	89,000	89,000
Liberty Gold Corp. (formerly Pilot Gold Inc.)	Rights RSUs	Lincoln, James Bruce	7	2020-01-20	57	0.85	75,000	-14,000
Lightspeed POS Inc.	Options	Ajamian, Lory	5	2020-05-27	51	1.304		-475
Lightspeed POS Inc.	Options	Ajamian, Lory	5	2020-05-27	51	1.304		-470
Lightspeed POS Inc.	Options	Ajamian, Lory	5	2020-05-27	51	1.304		-470
Lightspeed POS Inc.	Options	Ajamian, Lory	5	2020-05-27	51	0.0372		-2,470
Lightspeed POS Inc.	Options	Ajamian, Lory	5	2020-05-27	51	0.372		-2,470
Lightspeed POS Inc.	Options	Ajamian, Lory	5	2020-05-27	51	0.372	98,382	-2,500

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Lightspeed POS Inc.	Options	Ajajian, Lory	5	2020-05-27	51	1.304		-1,587
Lightspeed POS Inc.	Options	Ajajian, Lory	5	2020-05-27	51	1.304		-1,587
Lightspeed POS Inc.	Options	Ajajian, Lory	5	2020-05-27	51	1.304		-1,438
Lightspeed POS Inc.	Options	Ajajian, Lory	5	2020-05-27	51	1.304	86,882	-11,500
Lightspeed POS Inc.	Subordinate Voting Shares	Ajajian, Lory	5	2020-05-27	51	1.304		475
Lightspeed POS Inc.	Subordinate Voting Shares	Ajajian, Lory	5	2020-05-27	51	1.304		470
Lightspeed POS Inc.	Subordinate Voting Shares	Ajajian, Lory	5	2020-05-27	51	1.304		470
Lightspeed POS Inc.	Subordinate Voting Shares	Ajajian, Lory	5	2020-05-27	10	33.39		-475
Lightspeed POS Inc.	Subordinate Voting Shares	Ajajian, Lory	5	2020-05-27	10	33.39	-470	-470
Lightspeed POS Inc.	Subordinate Voting Shares	Ajajian, Lory	5	2020-05-27	51	0.0372		2,470
Lightspeed POS Inc.	Subordinate Voting Shares	Ajajian, Lory	5	2020-05-27	51	0.372		2,470
Lightspeed POS Inc.	Subordinate Voting Shares	Ajajian, Lory	5	2020-05-27	51	0.372	2,030	2,500
Lightspeed POS Inc.	Subordinate Voting Shares	Ajajian, Lory	5	2020-05-27	51	1.304		1,587
Lightspeed POS Inc.	Subordinate Voting Shares	Ajajian, Lory	5	2020-05-27	51	1.304		1,587
Lightspeed POS Inc.	Subordinate Voting Shares	Ajajian, Lory	5	2020-05-27	51	1.304		1,438
Lightspeed POS Inc.	Subordinate Voting Shares	Ajajian, Lory	5	2020-05-27	51	1.304	13,530	11,500
Lightspeed POS Inc.	Options	Dasilva, Dax	3, 4, 5	2019-06-11	50	30.28		78,864
Lightspeed POS Inc.	Options	Dasilva, Dax	3, 4, 5	2019-06-11	50	30.28	52,576	52,576
Lightspeed POS Inc.	Rights Performance stock units	Dasilva, Dax	3, 4, 5	2019-06-11	56	30.28	26,288	26,288
Lightspeed POS Inc.	Options	Lacelle, Patrick	5	2020-08-11	51	0.612		-6,026
Lightspeed POS Inc.	Options	Lacelle, Patrick	5	2020-08-11	51	0.612	85,328	-6,025
Lightspeed POS Inc.	Subordinate Voting Shares	Lacelle, Patrick	5	2020-08-11	51	0.612		6,026
Lightspeed POS Inc.	Subordinate Voting Shares	Lacelle, Patrick	5	2020-08-11	51	0.612	6,025	6,025
Lightspeed POS Inc.	Subordinate Voting Shares	Lacelle, Patrick	5	2020-08-11	10	40.48		-6,026
Lightspeed POS Inc.	Subordinate Voting Shares	Lacelle, Patrick	5	2020-08-11	10	40.48	0	-6,025
Lightspeed POS Inc.	Options	Leblanc, Jean-Philippe	5	2020-08-11	51	5	100,114	-9,375
Lightspeed POS Inc.	Subordinate Voting Shares	Leblanc, Jean-Philippe	5	2020-08-11	51	5	9,375	9,375
Lightspeed POS Inc.	Subordinate Voting Shares	Leblanc, Jean-Philippe	5	2020-08-11	10	39.62	0	-9,375
Linamar Corporation	Common Shares	Wright, Elaine	8	2020-08-31	10	41.01	1,700	500
Lions Bay Capital Inc.	Common Shares	Byrne, John Joseph	3, 4, 5	2020-08-31	10	0.03	2,597,000	200,000
Lions Bay Capital Inc.	Common Shares	Byrne, John Joseph	3, 4, 5	2020-08-31	10	0.03	2,797,000	200,000
Lions Bay Capital Inc.	Common Shares	Byrne, John Joseph	3, 4, 5	2020-09-01	10	0.03	2,997,000	200,000
Lions Bay Capital Inc.	Common Shares	Byrne, John Joseph	3, 4, 5	2020-09-02	10	0.03	3,247,000	250,000
Lions Bay Capital Inc.	Common Shares	Byrne, John Joseph	3, 4, 5	2020-09-04	10	0.03	3,497,000	250,000
Lions Bay Mining Corp.	Common Shares	Asuncion, Vicente Benjamin	4	2018-07-06	00		63,650	

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Lions Bay Mining Corp.	Common Shares	Asuncion, Vicente Benjamin	4	2020-08-26	16	0.22	281,832	218,182
Lions Bay Mining Corp.	Options	Asuncion, Vicente Benjamin	4	2020-04-29	99	0.0125	200,000	100,000
Lions Bay Mining Corp.	Warrants	Asuncion, Vicente Benjamin	4	2018-07-06	00		500,000	
Lions Bay Mining Corp.	Warrants	Asuncion, Vicente Benjamin	4	2020-08-26	16	0.5	609,091	109,091
Loblaw Companies Limited	Common Shares	George Weston Limited	3	2020-08-31	38	67.41	1,363,379	-87,505
Loblaw Companies Limited	Common Shares	George Weston Limited	3	2020-09-01	38	66.89	1,265,267	-98,112
Loblaw Companies Limited	Common Shares	George Weston Limited	3	2020-09-02	38	68.6	1,167,155	-98,112
Loblaw Companies Limited	Common Shares	George Weston Limited	3	2020-09-03	38	67.97	1,069,042	-98,113
Loblaw Companies Limited	Common Shares	George Weston Limited	3	2020-09-04	38	66.78	970,930	-98,112
Loblaw Companies Limited	Common Shares	Loblaw Companies Limited	1	2020-08-11	38	70.056	149,000	149,000
Loblaw Companies Limited	Common Shares	Loblaw Companies Limited	1	2020-08-12	38	70.539		149,000
Loblaw Companies Limited	Common Shares	Loblaw Companies Limited	1	2020-08-12	38	70.99	298,000	149,000
Loblaw Companies Limited	Common Shares	Loblaw Companies Limited	1	2020-08-13	38	70.539	447,000	149,000
Loblaw Companies Limited	Common Shares	Loblaw Companies Limited	1	2020-08-13	38	70.73	583,801	136,801
Loblaw Companies Limited	Common Shares	Loblaw Companies Limited	1	2020-08-14	38	70.984	732,801	149,000
Loblaw Companies Limited	Common Shares	Loblaw Companies Limited	1	2020-08-14	38	70.79	876,788	143,987
Loblaw Companies Limited	Common Shares	Loblaw Companies Limited	1	2020-08-17	38	70.81	966,788	90,000
Loblaw Companies Limited	Common Shares	Loblaw Companies Limited	1	2020-08-17	38	70.71	1,064,241	97,453
Loblaw Companies Limited	Common Shares	Loblaw Companies Limited	1	2020-08-18	38	70.897	1,154,241	90,000
Loblaw Companies Limited	Common Shares	Loblaw Companies Limited	1	2020-08-18	38	71	1,249,612	95,371
Loblaw Companies Limited	Common Shares	Loblaw Companies Limited	1	2020-08-19	38	70.975	1,329,612	80,000
Loblaw Companies Limited	Common Shares	Loblaw Companies Limited	1	2020-08-19	38	70.9	1,416,823	87,211
Loblaw Companies Limited	Common Shares	Loblaw Companies Limited	1	2020-08-20	38	70.811	1,496,823	80,000
Loblaw Companies Limited	Common Shares	Loblaw Companies Limited	1	2020-08-20	38	70.75	1,584,034	87,211
Loblaw Companies Limited	Common Shares	Loblaw Companies Limited	1	2020-08-21	38	70.889	1,664,034	80,000
Loblaw Companies Limited	Common Shares	Loblaw Companies Limited	1	2020-08-21	38	71.1	1,750,629	86,595
Loblaw Companies Limited	Common Shares	Loblaw Companies Limited	1	2020-08-24	38	71.104	1,840,629	90,000
Loblaw Companies Limited	Common Shares	Loblaw Companies Limited	1	2020-08-24	38	71.13	1,936,754	96,125

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Loblaw Companies Limited	Common Shares	Loblaw Companies Limited	1	2020-08-25	38	70.597	2,026,754	90,000
Loblaw Companies Limited	Common Shares	Loblaw Companies Limited	1	2020-08-25	38	70.33	2,124,867	98,113
Loblaw Companies Limited	Common Shares	Loblaw Companies Limited	1	2020-08-26	38	69.64	2,204,867	80,000
Loblaw Companies Limited	Common Shares	Loblaw Companies Limited	1	2020-08-26	38	69.68	2,279,529	74,662
Loblaw Companies Limited	Common Shares	Loblaw Companies Limited	1	2020-08-27	38	70.031	2,359,529	80,000
Loblaw Companies Limited	Common Shares	Loblaw Companies Limited	1	2020-08-27	38	69.81	2,446,740	87,211
Loblaw Companies Limited	Common Shares	Loblaw Companies Limited	1	2020-08-28	38	68.93	2,526,740	80,000
Loblaw Companies Limited	Common Shares	Loblaw Companies Limited	1	2020-08-28	38	68.4	2,613,951	87,211
Loblaw Companies Limited	Common Shares	Loblaw Companies Limited	1	2020-08-31	38	68.273	2,703,951	90,000
Loblaw Companies Limited	Common Shares	Loblaw Companies Limited	1	2020-08-31	38	67.41	2,791,456	87,505
Loblaw Companies Limited	Common Shares	Myers, Darren	5	2018-03-06	00			
Loblaw Companies Limited	Common Shares	Myers, Darren	5	2020-09-01	57	66.817	14,385	14,385
Loblaw Companies Limited	Common Shares	Myers, Darren	5	2020-09-01	10	66.817	6,364	-8,021
Loblaw Companies Limited	Common Shares	Myers, Darren	5	2020-09-01	57	66.817	72,563	66,199
Loblaw Companies Limited	Common Shares	Myers, Darren	5	2020-09-01	10	66.817	35,651	-36,912
Loblaw Companies Limited	Performance Share Units	Myers, Darren	5	2020-09-01	57	66.817	41,024	-14,385
Loblaw Companies Limited	Performance Share Units	Myers, Darren	5	2020-09-01	38	66.817		-820
Loblaw Companies Limited	Performance Share Units	Myers, Darren	5	2020-09-01	38		40,204	-820
Loblaw Companies Limited	Restricted Share Units	Myers, Darren	5	2020-09-01	57	66.817	39,731	-66,199
Logistec Corporation	Common Shares Class A	LOGISTEC CORPORATION	1	2020-08-24	38	34	100	100
Logistec Corporation	Common Shares Class A	LOGISTEC CORPORATION	1	2020-08-28	38		0	-100
Logistec Corporation	Subordinate Voting Shares Class B	LOGISTEC CORPORATION	1	2020-08-06	38	31.6	100	100
Logistec Corporation	Subordinate Voting Shares Class B	LOGISTEC CORPORATION	1	2020-08-07	38	32	400	300
Logistec Corporation	Subordinate Voting Shares Class B	LOGISTEC CORPORATION	1	2020-08-10	38	32.5	600	200
Logistec Corporation	Subordinate Voting Shares Class B	LOGISTEC CORPORATION	1	2020-08-12	38	32.74	1,000	400
Logistec Corporation	Subordinate Voting Shares Class B	LOGISTEC CORPORATION	1	2020-08-12	38	32.69	1,100	100
Logistec Corporation	Subordinate Voting Shares Class B	LOGISTEC CORPORATION	1	2020-08-14	38		0	-1,100
Logistec Corporation	Subordinate Voting Shares Class B	LOGISTEC CORPORATION	1	2020-08-19	38	32.94	100	100

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Logistec Corporation	Subordinate Voting Shares Class B	LOGISTEC CORPORATION	1	2020-08-20	38	33.8	200	100
Logistec Corporation	Subordinate Voting Shares Class B	LOGISTEC CORPORATION	1	2020-08-21	38		100	-100
Logistec Corporation	Subordinate Voting Shares Class B	LOGISTEC CORPORATION	1	2020-08-24	38	33.55	300	200
Logistec Corporation	Subordinate Voting Shares Class B	LOGISTEC CORPORATION	1	2020-08-28	38	33	400	100
Logistec Corporation	Subordinate Voting Shares Class B	LOGISTEC CORPORATION	1	2020-08-28	38		100	-300
Logistec Corporation	Subordinate Voting Shares Class B	LOGISTEC CORPORATION	1	2020-09-03	38		0	-100
Lorne Park Capital Partners Inc.	Common Shares	Meehan, Stephen J.	4, 5	2020-08-28	10	0.6	5,790,285	5,000
Luxxfolio Holdings Inc.	Special Warrants Special Warrants	Klatik, Kelly	4	2019-03-21	00			
Luxxfolio Holdings Inc.	Special Warrants Special Warrants	Klatik, Kelly	4	2020-08-28	16	0.05	150,300	150,300
Luxxfolio Holdings Inc.	Special Warrants Special Warrants	Linden, Dean	5	2019-03-21	00			
Luxxfolio Holdings Inc.	Special Warrants Special Warrants	Linden, Dean	5	2020-08-28	16	0.05	149,700	149,700
Magellan Aerospace Corporation	Common Shares	Magellan Aerospace Corporation	1	2020-08-26	38	7.544		3,600
Magellan Aerospace Corporation	Common Shares	Magellan Aerospace Corporation	1	2020-08-26	38	7.544	12,000	3,500
Magellan Aerospace Corporation	Common Shares	Magellan Aerospace Corporation	1	2020-08-28	38	7.586	20,355	7,155
Magellan Aerospace Corporation	Common Shares	Magellan Aerospace Corporation	1	2020-08-31	38	7.3212	27,510	7,155
Magellan Aerospace Corporation	Common Shares	Magellan Aerospace Corporation	1	2020-09-01	38	7.3664	34,665	7,155
Mandalay Resources Corporation	Common Shares	AZVALOR ASSET MANAGEMENT SGIC	3	2020-08-28	10		87,232	6,005
Mandalay Resources Corporation	Common Shares	AZVALOR ASSET MANAGEMENT SGIC	3	2020-08-31	10		143,900	56,668
Mandalay Resources Corporation	Common Shares	AZVALOR ASSET MANAGEMENT SGIC	3	2020-09-01	10		172,851	28,951
Mandalay Resources Corporation	Common Shares	AZVALOR ASSET MANAGEMENT SGIC	3	2020-09-02	10		184,357	11,506
Mandalay Resources Corporation	Common Shares	Jonker, Abraham	4	2020-08-31	57	10417	52,230	10,417
Mandalay Resources Corporation	Restricted Share Unit	Jonker, Abraham	4	2020-08-31	57		122,686	-10,417
Marathon Gold Corporation	Options	Toscano, Paolo Antonio	5	2020-09-01	00			
Marathon Gold Corporation	Options	Toscano, Paolo Antonio	5	2020-09-01	50	2.33	650,000	650,000
Marathon Gold Corporation	RSU	Toscano, Paolo Antonio	5	2020-09-01	00			
Marathon Gold Corporation	RSU	Toscano, Paolo Antonio	5	2020-09-01	56	2.33	57,000	57,000
Marathon Gold Corporation	RSU	Williams, Timothy	5	2020-07-13	00			
Marathon Gold Corporation	RSU	Williams, Timothy	5	2020-09-01	56	2.33	57,000	57,000

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Margaux Resources Ltd.	Options	Baptista Roque, Marco Ivan	4, 5	2020-08-28	50		1,071,429	500,000
Margaux Resources Ltd.	Options	Gladwin, Kaesy Sean	5	2020-08-28	50			83,333
Margaux Resources Ltd.	Options	Gladwin, Kaesy Sean	5	2020-08-28	50		250,000	250,000
Margaux Resources Ltd.	Options	Rice, Hugh Tyler	5	2020-08-28	50	0.15	1,075,000	200,000
Margaux Resources Ltd.	Options	Stewart, Christopher Alexander	4	2020-08-28	50		1,300,000	650,000
Martello Technologies Group Inc.	Options	Bellinger, Douglas James	5	2020-08-31	50	0.205	1,004,000	100,000
Martello Technologies Group Inc.	Options	Camelon, Jennifer Anne	4	2020-08-31	50	0.205	271,603	104,000
Martello Technologies Group Inc.	Options	Clarke, Colley	4	2020-08-31	50	0.205	1,488,603	104,000
Martello Technologies Group Inc.	Options	Crowe, Erin Blythe	5	2020-08-31	50	0.205	800,000	350,000
Martello Technologies Group Inc.	Options	Gallagher, Niall Patrick	4, 5	2020-08-31	50	0.205	784,603	104,000
Martello Technologies Group Inc.	Options	Galvin, Michael Patrick	4	2020-08-31	50	0.205	271,603	104,000
Martello Technologies Group Inc.	Options	Linton, Bruce	4, 5	2020-08-31	50	0.205	912,603	104,000
Martello Technologies Group Inc.	Options	Matthews, Terence Hedley	3, 4, 5	2020-08-31	50	0.205	957,937	426,667
Martello Technologies Group Inc.	Options	Michalyszyn, Michael Paul	4	2020-08-31	50	0.205	1,488,603	104,000
Martello Technologies Group Inc.	Options	PLUMLEY, CHRISTA JULIANA	5	2018-08-16	00			
Martello Technologies Group Inc.	Options	PLUMLEY, CHRISTA JULIANA	5	2020-08-31	50	0.205	50,000	50,000
Martello Technologies Group Inc.	Options	Proctor, Simon John	4, 5	2020-08-31	50	0.205	2,990,000	350,000
Martello Technologies Group Inc.	Options	SMITH, Donald William	4	2020-08-31	50	0.205	1,488,603	104,000
MAV Beauty Brands Inc.	Options	Miller, Alex	5	2020-08-24	00		17,033	
MAV Beauty Brands Inc.	Restricted Share Units	Miller, Alex	5	2020-08-24	00		3,418	
Maverix Metals Inc.	Common Shares	Pidcock, Brendan	5	2020-09-01	00		24,175	
Maverix Metals Inc.	Options	Pidcock, Brendan	5	2020-09-01	00		139,255	
Maxim Power Corp.	Common Shares	Maxim Power Corp.	1	2020-08-07	38		0	-62,570
Maxim Power Corp.	Common Shares	Maxim Power Corp.	1	2020-08-13	38	2.05	400	400
MBN Corporation	Common Shares Equity Shares	MBN Corporation	1	2020-08-27	38	5.829	1,000	1,000
MBN Corporation	Common Shares Equity Shares	MBN Corporation	1	2020-08-27	38		0	-1,000
MBN Corporation	Common Shares Equity Shares	MBN Corporation	1	2020-08-28	38	6.15	100	100
MBN Corporation	Common Shares Equity Shares	MBN Corporation	1	2020-08-28	38		0	-100
MBN Corporation	Common Shares Equity Shares	MBN Corporation	1	2020-08-31	38	5.87	500	500
MBN Corporation	Common Shares Equity Shares	MBN Corporation	1	2020-08-31	38		0	-500
MCAN Mortgage Corporation	Common Shares	Gill, Rachhpal	5	2018-09-17	00			
MCAN Mortgage Corporation	Common Shares	Gill, Rachhpal	5	2020-08-14	30	14.626	2,186	2,186

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MCAN Mortgage Corporation	Performance Share Units	Gill, Rachhpal	5	2019-03-29	30	15.95	1,231	24
MCAN Mortgage Corporation	Performance Share Units	Gill, Rachhpal	5	2019-06-28	30	15.776	1,256	25
MCAN Mortgage Corporation	Performance Share Units	Gill, Rachhpal	5	2019-09-30	30	15.917	1,281	25
MCAN Mortgage Corporation	Performance Share Units	Gill, Rachhpal	5	2020-01-02	30	17.215	1,305	24
MCAN Mortgage Corporation	Performance Share Units	Gill, Rachhpal	5	2020-03-10	53			1,268
MCAN Mortgage Corporation	Performance Share Units	Gill, Rachhpal	5	2020-03-10	56		2,573	1,268
MCAN Mortgage Corporation	Performance Share Units	Gill, Rachhpal	5	2020-03-30	30	11.145	2,613	40
MCAN Mortgage Corporation	Performance Share Units	Gill, Rachhpal	5	2020-03-30	30	11.145	2,652	39
MCAN Mortgage Corporation	Performance Share Units	Gill, Rachhpal	5	2020-06-30	30	12.565	2,688	36
MCAN Mortgage Corporation	Performance Share Units	Gill, Rachhpal	5	2020-06-30	30	12.565	2,723	35
MCAN Mortgage Corporation	Restricted Share Units	Gill, Rachhpal	5	2019-03-29	30	15.954	1,231	24
MCAN Mortgage Corporation	Restricted Share Units	Gill, Rachhpal	5	2019-06-28	30	15.776	1,256	25
MCAN Mortgage Corporation	Restricted Share Units	Gill, Rachhpal	5	2019-09-30	30	15.917	1,281	25
MCAN Mortgage Corporation	Restricted Share Units	Gill, Rachhpal	5	2020-01-02	30	17.215	1,305	24
MCAN Mortgage Corporation	Restricted Share Units	Gill, Rachhpal	5	2020-03-30	30	11.145	2,613	40
MCAN Mortgage Corporation	Restricted Share Units	Gill, Rachhpal	5	2020-03-30	30	11.145	2,652	39
MCAN Mortgage Corporation	Restricted Share Units	Gill, Rachhpal	5	2020-06-30	30	12.565	2,688	36
MCAN Mortgage Corporation	Restricted Share Units	Gill, Rachhpal	5	2020-06-30	30	12.565	2,723	35
mCloud Technologies Corp. (formerly Universal mCloud Corp.)	Common Shares	Russell, Ian	4	2020-08-31	10	2.68	312,700	9,600
MedMen Enterprises Inc. (formerly Ladera Ventures Corp.)	Convertible Notes Senior Secured	Adler, Jason Marc	6	2020-08-31	97		\$11,987,380	\$87,104
MedMen Enterprises Inc. (formerly Ladera Ventures Corp.)	Convertible Notes Senior Secured	Adler, Jason Marc	6	2020-08-31	97		\$2,996,377	\$21,773
MedMen Enterprises Inc. (formerly Ladera Ventures Corp.)	Convertible Notes Senior Secured	Adler, Jason Marc	6	2020-08-31	97		\$46,784,453	\$339,947
MedMen Enterprises Inc. (formerly Ladera Ventures Corp.)	Convertible Notes Senior Secured	Adler, Jason Marc	6	2020-08-31	97		\$8,038,080	\$58,407
MedMen Enterprises Inc. (formerly Ladera Ventures Corp.)	Convertible Notes Senior Secured	Adler, Jason Marc	6	2020-08-31	97		\$87,555,644	\$636,202
MedMen Enterprises Inc. (formerly Ladera Ventures Corp.)	Convertible Notes Senior Secured	Adler, Jason Marc	6	2020-08-31	97		\$13,932,848	\$101,239

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MedMen Enterprises Inc. (formerly Ladera Ventures Corp.)	Convertible Notes Senior Secured	Gotham Green Partners, LLC	3	2020-08-31	97		\$11,987,380	\$87,104
MedMen Enterprises Inc. (formerly Ladera Ventures Corp.)	Convertible Notes Senior Secured	Gotham Green Partners, LLC	3	2020-08-31	97		\$2,996,377	\$21,773
MedMen Enterprises Inc. (formerly Ladera Ventures Corp.)	Convertible Notes Senior Secured	Gotham Green Partners, LLC	3	2020-08-31	97		\$46,784,453	\$339,947
MedMen Enterprises Inc. (formerly Ladera Ventures Corp.)	Convertible Notes Senior Secured	Gotham Green Partners, LLC	3	2020-08-31	97		\$8,038,080	\$58,407
MedMen Enterprises Inc. (formerly Ladera Ventures Corp.)	Convertible Notes Senior Secured	Gotham Green Partners, LLC	3	2020-08-31	97		\$87,555,644	\$636,202
MedMen Enterprises Inc. (formerly Ladera Ventures Corp.)	Convertible Notes Senior Secured	Gotham Green Partners, LLC	3	2020-08-31	97		\$13,932,848	\$101,239
MEG Energy Corp.	Options	TOEWS, Eric Lloyd	5	2020-09-03	52	33.64	610,782	-40,623
Mega Uranium Ltd.	Options	Contardi, Albert	4	2020-09-01	50	0.14	2,620,000	100,000
Mega Uranium Ltd.	Options	Goldberg, Larry	4	2020-09-01	50	0.14	2,620,000	100,000
Mega Uranium Ltd.	Options	Homsany, Richard	5	2020-09-01	50	0.14	3,240,000	150,000
Mega Uranium Ltd.	Options	Johannson, Arni Thomas	4	2020-09-01	50	0.14	3,215,000	100,000
Mega Uranium Ltd.	Warrants	Johannson, Arni Thomas	4	2020-08-31	55	0.15	0	-400,000
Mega Uranium Ltd.	Options	Marrelli, Carmelo	5	2020-09-01	50		1,455,000	45,000
Mega Uranium Ltd.	Warrants	Marrelli, Carmelo	5	2020-08-31	55	0.15	0	-90,000
Mega Uranium Ltd.	Options	Patricio, Richard J	5	2020-09-01	50	0.14	10,140,000	300,000
Mega Uranium Ltd.	Warrants	Patricio, Richard J	5	2020-08-31	55	0.15	0	-2,000,000
Mega Uranium Ltd.	Options	Reeson, Douglas	4	2020-09-01	50	0.14	2,820,000	100,000
Mega Uranium Ltd.	Options	Taylor, Stewart	5	2020-09-01	50	0.14	2,920,000	100,000
Mega Uranium Ltd.	Warrants	Taylor, Stewart	5	2020-08-31	55	0.15	0	-800,000
Melcor Developments Ltd.	Common Shares	Eggert, Daniel	5	2020-09-01	10	6.55	4,963	1,350
Melcor Developments Ltd.	Common Shares	Eggert, Daniel	5	2020-09-01	10	6.54	5,063	100
Melcor Developments Ltd.	Common Shares	Eggert, Daniel	5	2020-09-01	10	6.55	6,413	1,350
Melcor Developments Ltd.	Common Shares	Eggert, Daniel	5	2020-09-01	10	6.54	6,513	100
Melcor Developments Ltd.	Common Shares	Melcor Developments Ltd.	1	2020-08-31	38	7.067	1,000	-5,000
Melcor Developments Ltd.	Common Shares	Melcor Developments Ltd.	1	2020-08-31	38	6.678	2,000	1,000
Melcor Developments Ltd.	Common Shares	Melcor Developments Ltd.	1	2020-09-01	38	6.55	3,000	1,000
Melcor Developments Ltd.	Common Shares	Melcor Developments Ltd.	1	2020-09-02	38	6.67	4,000	1,000
Melcor Developments Ltd.	Common Shares	Melcor Developments Ltd.	1	2020-09-03	38	6.51	5,000	1,000
Melcor Developments Ltd.	Common Shares	Melton, Timothy Charles	3, 4, 5	2020-08-28	10	6.66	1,918,794	30,000
Melcor Real Estate Investment Trust	Trust Units	Eggert, Daniel	6	2018-01-09	00			
Melcor Real Estate Investment Trust	Trust Units	Eggert, Daniel	6	2020-09-01	10	3.93	1,200	1,200
Melcor Real Estate Investment Trust	Trust Units	Eggert, Daniel	6	2020-09-01	10	3.95	2,725	1,525
Melcor Real Estate Investment Trust	Trust Units	Eggert, Daniel	6	2020-09-01	10	3.93	3,925	1,200

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Melcor Real Estate Investment Trust	Trust Units	Eggert, Daniel	6	2020-09-01	10	3.95	5,450	1,525
Melcor Real Estate Investment Trust	Trust Units	Eggert, Daniel	6	2020-09-01	10	3.95	5,155	575
Melcor Real Estate Investment Trust	Trust Units	Eggert, Daniel	6	2020-09-01	10	3.95	5,730	575
Melcor Real Estate Investment Trust	Trust Units	Eggert, Daniel	6	2020-09-02	10	3.9	1,650	450
Melcor Real Estate Investment Trust	Trust Units	Eggert, Daniel	6	2020-09-02	10	3.9	2,100	450
Melcor Real Estate Investment Trust	Trust Units	Eggert, Daniel	6	2020-09-02	10	3.9	7,075	500
Melcor Real Estate Investment Trust	Trust Units	Eggert, Daniel	6	2020-09-02	10	3.9	7,575	500
Microbix Biosystems Inc.	Common Shares	Groome, Cameron Lionel	4, 5	2020-09-01	10	0.26	175,000	25,000
Microbix Biosystems Inc.	Common Shares	Groome, Cameron Lionel	4, 5	2020-08-28	10	0.26	950,000	50,000
Midas Gold Corp.	Common Shares	Paulson & Co. Inc. and relevant affiliates and associates	3	2016-03-17	00			
Midas Gold Corp.	Common Shares	Paulson & Co. Inc. and relevant affiliates and associates	3	2020-08-31	57	0.3541	97,437,165	97,437,165
Midas Gold Corp.	Common Shares	Paulson & Co. Inc. and relevant affiliates and associates	3	2020-08-31	57	0.4655	199,692,804	102,255,639
Midas Gold Corp.	Rights (Conversion Rights)	Paulson & Co. Inc. and relevant affiliates and associates	3	2020-08-31	57	0.3541	47,600,000	-34,502,500
Midas Gold Corp.	Rights (Conversion Rights)	Paulson & Co. Inc. and relevant affiliates and associates	3	2020-08-31	57	0.4655	0	-47,600,000
Middlefield Can-Global REIT Income Fund	Trust Units	Middlefield Can-Global REIT Income Fund	1	2020-08-27	38	9.85	5,331,841	100
Middlefield Global Real Asset Fund	Trust Units	Middlefield Global Real Asset Fund	1	2020-08-27	38	9.15	785,600	900
Middlefield Global Real Asset Fund	Trust Units	Middlefield Global Real Asset Fund	1	2020-08-28	38	9.145	786,200	600
Middlefield Global Real Asset Fund	Trust Units	Middlefield Global Real Asset Fund	1	2020-08-31	38	9.1035	788,200	2,000
Middlefield Global Real Asset Fund	Trust Units	Middlefield Global Real Asset Fund	1	2020-09-01	38	9.0989	789,100	900
Middlefield Global Real Asset Fund	Trust Units	Middlefield Global Real Asset Fund	1	2020-09-02	38	9.0975	789,500	400
Mimi's Rock Corp.	Common Shares	Patient, Andrew	5	2020-08-28	10	0.45	120,000	20,000
Mind Cure Health Inc.	Options	Gieselmann, Terese	4	2020-08-28	00		250,000	
Mind Cure Health Inc.	Common Shares	Inouye, Stephen Douglas	4, 5	2020-05-09	00		500,000	
Mind Cure Health Inc.	Options	Inouye, Stephen Douglas	4, 5	2020-05-09	00		250,000	
Mind Cure Health Inc.	Common Shares	Pamer, Jason Edward	4	2020-08-28	00		750,000	
Mind Cure Health Inc.	Options	Pamer, Jason Edward	4	2020-08-28	00		250,000	
Modern Meat Inc.	Common Shares	Becher, R W Campbell	4	2020-08-29	00			
Modern Meat Inc.	Common Shares	Becher, R W Campbell	4	2020-08-31	10	3.58	100	100
Modern Meat Inc.	Common Shares	Becher, R W Campbell	4	2020-08-31	10	3.57	200	100
Modern Meat Inc.	Common Shares	Becher, R W Campbell	4	2020-08-31	10	3.55	300	100
Modern Meat Inc.	Common Shares	Becher, R W Campbell	4	2020-08-31	10	3.54	500	200
Modern Meat Inc.	Common Shares	Becher, R W Campbell	4	2020-08-31	10	3.55	700	200

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Modern Meat Inc.	Common Shares	Becher, R W Campbell	4	2020-08-31	10	3.51	800	100
Modern Meat Inc.	Common Shares	Becher, R W Campbell	4	2020-08-31	10	3.52	1,100	300
Modern Meat Inc.	Common Shares	Becher, R W Campbell	4	2020-08-31	10	3.51	1,200	100
Modern Meat Inc.	Common Shares	Becher, R W Campbell	4	2020-08-31	10	3.58	1,300	100
Modern Meat Inc.	Common Shares	Becher, R W Campbell	4	2020-08-31	10	3.62	1,400	100
Modern Meat Inc.	Common Shares	Becher, R W Campbell	4	2020-08-31	10	3.61	1,500	100
Modern Meat Inc.	Common Shares	Becher, R W Campbell	4	2020-08-31	10	3.58	1,600	100
Modern Meat Inc.	Common Shares	Becher, R W Campbell	4	2020-08-31	10	3.53	1,700	100
Modern Meat Inc.	Common Shares	Becher, R W Campbell	4	2020-08-31	10	3.55	1,800	100
Modern Meat Inc.	Common Shares	Becher, R W Campbell	4	2020-08-31	10	3.54	2,200	400
Modern Meat Inc.	Common Shares	Becher, R W Campbell	4	2020-08-31	10	3.55	2,400	200
Modern Meat Inc.	Common Shares	Becher, R W Campbell	4	2020-08-31	10	3.59	2,500	100
Modern Meat Inc.	Common Shares	Becher, R W Campbell	4	2020-08-31	10	3.67	2,700	200
Modern Meat Inc.	Common Shares	Becher, R W Campbell	4	2020-08-31	10	3.66	2,800	100
Modern Meat Inc.	Common Shares	Becher, R W Campbell	4	2020-08-31	10	3.68	2,900	100
Modern Meat Inc.	Common Shares	Becher, R W Campbell	4	2020-08-31	10	3.75	3,000	100
Modern Meat Inc.	Common Shares	Becher, R W Campbell	4	2020-08-31	10	3.87	3,100	100
Modern Meat Inc.	Common Shares	Becher, R W Campbell	4	2020-08-31	10	3.9	3,200	100
Modern Meat Inc.	Common Shares	Becher, R W Campbell	4	2020-08-31	10	3.97	3,300	100
Modern Meat Inc.	Common Shares	Becher, R W Campbell	4	2020-08-31	10	3.99	3,400	100
Modern Meat Inc.	Common Shares	Becher, R W Campbell	4	2020-08-31	10	3.99		100
Modern Meat Inc.	Common Shares	Becher, R W Campbell	4	2020-08-31	10	3.84	3,500	100
Modern Meat Inc.	Common Shares	Becher, R W Campbell	4	2020-08-31	10	3.78	3,600	100
Modern Meat Inc.	Common Shares	Becher, R W Campbell	4	2020-08-31	10	3.76	3,700	100
Modern Meat Inc.	Common Shares	Becher, R W Campbell	4	2020-08-31	10	3.7	3,800	100
Modern Meat Inc.	Common Shares	Becher, R W Campbell	4	2020-08-31	10	3.65	3,900	100
Modern Meat Inc.	Common Shares	Becher, R W Campbell	4	2020-08-31	10	3.7	4,100	200
Modern Meat Inc.	Common Shares	Becher, R W Campbell	4	2020-08-31	10	3.72	4,200	100
Modern Meat Inc.	Common Shares	Becher, R W Campbell	4	2020-08-31	10	3.8	4,300	100
Modern Meat Inc.	Common Shares	Becher, R W Campbell	4	2020-08-31	10	3.76	5,200	900
Modern Meat Inc.	Common Shares	Becher, R W Campbell	4	2020-08-31	10	3.78	5,300	100
Modern Meat Inc.	Common Shares	Becher, R W Campbell	4	2020-08-31	10	3.76	7,400	2,100
Modern Meat Inc.	Common Shares	Becher, R W Campbell	4	2020-08-31	10	3.755	8,000	600
Modern Meat Inc.	Common Shares	Becher, R W Campbell	4	2020-08-31	10	3.77	8,100	100
Modern Meat Inc.	Common Shares	Becher, R W Campbell	4	2020-08-31	10	3.755	9,500	1,400
Modern Meat Inc.	Common Shares	Becher, R W Campbell	4	2020-08-31	10	3.77	9,600	100
Modern Meat Inc.	Common Shares	Becher, R W Campbell	4	2020-08-31	10	3.76	9,700	100
Modern Meat Inc.	Common Shares	Becher, R W Campbell	4	2020-08-31	10	3.76	9,800	100
Modern Meat Inc.	Common Shares	Becher, R W Campbell	4	2020-08-31	10	3.78	10,100	300
Modern Meat Inc.	Common Shares	Becher, R W Campbell	4	2020-08-31	10	3.77	10,300	200
Modern Meat Inc.	Common Shares	Becher, R W Campbell	4	2020-08-31	10	3.76	10,400	100
Modern Meat Inc.	Common Shares	Becher, R W Campbell	4	2020-08-31	10	3.81	10,500	100
Modern Meat Inc.	Common Shares	Becher, R W Campbell	4	2020-08-31	10	3.79	10,600	100
Modern Meat Inc.	Common Shares	Becher, R W Campbell	4	2020-08-31	10	3.85	10,800	200
Modern Meat Inc.	Common Shares	Becher, R W Campbell	4	2020-08-31	10	3.83	11,000	200
Modern Meat Inc.	Common Shares	Becher, R W Campbell	4	2020-08-31	10	3.75	11,200	200
Modern Meat Inc.	Common Shares	Becher, R W Campbell	4	2020-08-31	10	3.7	11,300	100
Modern Meat Inc.	Common Shares	Becher, R W Campbell	4	2020-08-31	10	3.695	16,300	5,000
Modern Meat Inc.	Common Shares	Becher, R W Campbell	4	2020-08-31	10	3.76	16,500	200
Modern Meat Inc.	Common Shares	Becher, R W Campbell	4	2020-08-31	10	3.77	16,600	100

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Modern Meat Inc.	Common Shares	Becher, R W Campbell	4	2020-08-31	10	3.82	17,000	400
Modern Meat Inc.	Common Shares	Becher, R W Campbell	4	2020-08-31	10	3.81	17,500	500
Modern Meat Inc.	Common Shares	Becher, R W Campbell	4	2020-08-31	10	3.82	17,900	400
Modern Meat Inc.	Common Shares	Becher, R W Campbell	4	2020-08-31	10	3.85	18,000	100
Modern Meat Inc.	Common Shares	Becher, R W Campbell	4	2020-08-31	10	3.95	18,400	400
Modern Meat Inc.	Common Shares	Becher, R W Campbell	4	2020-08-31	10	3.97	18,500	100
Modern Meat Inc.	Common Shares	Becher, R W Campbell	4	2020-08-31	10	4.08	18,800	300
Modern Meat Inc.	Common Shares	Becher, R W Campbell	4	2020-08-31	10	4.1	19,100	300
Modern Meat Inc.	Common Shares	Becher, R W Campbell	4	2020-08-31	10	4.18	19,400	300
Modern Meat Inc.	Common Shares	Becher, R W Campbell	4	2020-08-31	10	4.21	19,600	200
Modern Meat Inc.	Common Shares	Becher, R W Campbell	4	2020-08-31	10	4.17	19,700	100
Modern Meat Inc.	Common Shares	Becher, R W Campbell	4	2020-08-31	10	4.2	20,000	300
Mogo Inc. (formerly, Difference Capital Financial Inc.)	Common Shares	Feller, Gregory Dean	4, 5	2020-08-31	97	2.728	910,729	370
Mogo Inc. (formerly, Difference Capital Financial Inc.)	Common Shares	Mohamed, Minhas	4	2020-08-31	97	2.728	97,965	203
Mogo Inc. (formerly, Difference Capital Financial Inc.)	Common Shares	Van Winters, Kees Cornelis	4	2020-08-31	97	2.728	157,953	550
Mogo Inc. (formerly, Difference Capital Financial Inc.)	Common Shares	Van Winters, Kees Cornelis	4	2020-08-31	97	2.728	124,198	60
Mogo Inc. (formerly, Difference Capital Financial Inc.)	Common Shares	Wekerle, Michael A.	3, 4	2020-08-31	97	2.728	4,034,845	795
Montero Mining and Exploration Ltd.	Common Shares	levy, Jamie	4	2020-09-01	10	0.15	518,500	200,000
Montero Mining and Exploration Ltd.	Common Shares	Thomson, Andrew	4	2020-09-01	10	0.15	251,200	4,000
Montero Mining and Exploration Ltd.	Common Shares	Thomson, Andrew	4	2020-09-02	10	0.145	271,200	20,000
Montero Mining and Exploration Ltd.	Common Shares	Thomson, Andrew	4	2020-09-02	10	0.15	275,700	4,500
Montero Mining and Exploration Ltd.	Common Shares	Thomson, Andrew	4	2020-09-02	10	0.15	305,700	30,000
Montero Mining and Exploration Ltd.	Common Shares	Thomson, Andrew	4	2020-09-02	10	0.15	317,700	12,000
Morien Resources Corp.	Common Shares	Morien Resources Corp	1	2020-08-03	38	0.16	40,000	40,000
Morien Resources Corp.	Common Shares	Morien Resources Corp	1	2020-08-03	38	0.15	90,000	50,000
Morien Resources Corp.	Common Shares	Morien Resources Corp	1	2020-08-11	38	0.14	112,500	22,500
Morien Resources Corp.	Common Shares	Morien Resources Corp	1	2020-08-12	38	0.14	190,000	77,500
Morien Resources Corp.	Common Shares	Morien Resources Corp	1	2020-08-12	38	0.13	192,000	2,000
Morien Resources Corp.	Common Shares	Morien Resources Corp	1	2020-08-12	38	0.13	194,000	2,000
Morien Resources Corp.	Common Shares	Morien Resources Corp	1	2020-08-25	38	0.135	546,500	352,500
Morien Resources Corp.	Common Shares	Morien Resources Corp	1	2020-08-31	38	0.135	194,000	-352,500
Morien Resources Corp.	Common Shares	Morien Resources Corp	1	2020-08-31	38	0.13	192,000	-2,000
Morien Resources Corp.	Common Shares	Morien Resources Corp	1	2020-08-31	38	0.13	190,000	-2,000
Morien Resources Corp.	Common Shares	Morien Resources Corp	1	2020-08-31	38	0.14	112,500	-77,500
Morien Resources Corp.	Common Shares	Morien Resources Corp	1	2020-08-31	38	0.14	90,000	-22,500
Morien Resources Corp.	Common Shares	Morien Resources Corp	1	2020-08-31	38	0.15	40,000	-50,000
Morien Resources Corp.	Common Shares	Morien Resources Corp	1	2020-08-31	38	0.16	0	-40,000

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Morneau Shepell Inc.	Common Shares	Ponder, Dale Rosa Winnifred	4	2020-08-31	10	28.4	2,000	1,000
MTY Food Group Inc.	Common Shares	St-Onge, Renee	5	2020-06-03	30	24.992	2,414	35
MTY Food Group Inc.	Common Shares	St-Onge, Renee	5	2020-07-03	30	24.78	2,450	36
MTY Food Group Inc.	Common Shares	St-Onge, Renee	5	2020-07-31	30	30.749	2,481	31
Mullen Group Ltd.	Common Shares	Mullen Group Ltd.	1	2020-08-31	38		33,300	-609,000
Mullen Group Ltd.	Common Shares	Mullen Group Ltd.	1	2020-08-31	38	9.7344	66,600	33,300
Mullen Group Ltd.	Common Shares	Mullen Group Ltd.	1	2020-09-01	38	9.9717	97,600	31,000
Mullen Group Ltd.	Common Shares	Mullen Group Ltd.	1	2020-09-02	38	10.213	114,200	16,600
Mullen Group Ltd.	Common Shares	Mullen Group Ltd.	1	2020-09-03	38	9.9759	147,500	33,300
Mullen Group Ltd.	Common Shares	Mullen Group Ltd.	1	2020-09-04	38	9.6272	259,800	112,300
MYM Nutraceuticals Inc.	Common Shares	Forster, Mark	5	2020-08-31	46	0.06	3,764,760	173,616
MYM Nutraceuticals Inc.	Common Shares	Linden, Robin	4, 5	2020-09-01	46	0.06	1,102,303	173,616
Neo Performance Materials Inc.	Common Shares	HOGAN, JEFFREY ROBERT	7	2020-09-01	71		24,294	6,709
Neo Performance Materials Inc.	Dividend Equivalents in Dollars (Neo Cayman Holdings Inc.)	HOGAN, JEFFREY ROBERT	7	2020-09-01	71		314,514	-13,756
Neo Performance Materials Inc.	Restricted Share Units (Neo Cayman Holdings Inc.)	HOGAN, JEFFREY ROBERT	7	2020-09-01	71		0	-2,501
Neo Performance Materials Inc.	Common Shares	Karayannopoulos, Constantine Efthymios	4, 5	2020-09-01	71		4,708	975
Neo Performance Materials Inc.	Dividend Equivalents in Dollars (Neo Cayman Holdings Inc.)	Karayannopoulos, Constantine Efthymios	4, 5	2020-09-01	71		140,303	-2,453
Neo Performance Materials Inc.	Restricted Share Units (Neo Cayman Holdings Inc.)	Karayannopoulos, Constantine Efthymios	4, 5	2020-09-01	71		222	-446
Neo Performance Materials Inc.	Common Shares	Kroll, Gregory	7	2020-09-01	71		13,661	3,694
Neo Performance Materials Inc.	Dividend Equivalents in Dollars (Neo Cayman Holdings Inc.)	Kroll, Gregory	7	2020-09-01	71		136,630	-27,506
Neo Performance Materials Inc.	Restricted Share Units (Neo Cayman Holdings Inc.)	Kroll, Gregory	7	2020-09-01	71		-3,750	-5,001
Neo Performance Materials Inc.	Common Shares	Morris, Kevin	5	2020-09-01	71		37,865	9,829
Neo Performance Materials Inc.	Dividend Equivalents in Dollars (Neo Cayman Holdings Inc.)	Morris, Kevin	5	2020-09-01	71		440,265	-19,102
Neo Performance Materials Inc.	Restricted Share Units (Neo Cayman Holdings Inc.)	Morris, Kevin	5	2020-09-01	71		0	-3,473
Neo Performance Materials Inc.	Common Shares	Noyrez, Eric	4	2020-09-01	71		3,771	1,115
Neo Performance Materials Inc.	Dividend Equivalents in Dollars (Neo Cayman Holdings Inc.)	Noyrez, Eric	4	2020-09-01	71		86,351	-1,529
Neo Performance Materials Inc.	Restricted Share Units (Neo Cayman Holdings Inc.)	Noyrez, Eric	4	2020-09-01	71		139	-278
Neo Performance Materials Inc.	Common Shares	Suleman, Rahim	5	2020-09-01	71		46,362	7,616

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Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/ Disposed
Neo Performance Materials Inc.	Dividend Equivalents in Dollars (Neo Cayman Holdings Inc.)	Suleman, Rahim	5	2020-09-01	71		440,265	-19,102
Neo Performance Materials Inc.	Restricted Share Units (Neo Cayman Holdings Inc.)	Suleman, Rahim	5	2020-09-01	71		0	-3,473
Neo Performance Materials Inc.	Common Shares	Timmerman, Frank	7	2020-09-01	71		11,988	3,310
Neo Performance Materials Inc.	Dividend Equivalents in Dollars (Neo Cayman Holdings Inc.)	Timmerman, Frank	7	2020-09-01	71		161,387	-7,640
Neo Performance Materials Inc.	Restricted Share Units (Neo Cayman Holdings Inc.)	Timmerman, Frank	7	2020-09-01	71		0	-1,389
Neptune Wellness Solutions Inc. (formerly Neptune Technologies & Bioresources Inc.)	Common Shares	Cammarata, Michael Taylor	4	2020-08-31	57	2.75	1,822,135	47,872
Neptune Wellness Solutions Inc. (formerly Neptune Technologies & Bioresources Inc.)	Restricted Share Units	Cammarata, Michael Taylor	4	2020-08-31	57	2.75	1,741,014	-47,872
Neptune Wellness Solutions Inc. (formerly Neptune Technologies & Bioresources Inc.)	Restricted Share Units	Cammarata, Michael Taylor	4	2020-08-31	97	2.75	1,711,108	-29,906
NeuPath Health Inc. (formerly, Klinik Health Ventures Corp.)	Options	Carmichael, Dianne	4	2020-06-25	00			
NeuPath Health Inc. (formerly, Klinik Health Ventures Corp.)	Options	Carmichael, Dianne	4	2020-09-01	50	0.87	18,750	18,750
NeuPath Health Inc. (formerly, Klinik Health Ventures Corp.)	Restricted Share Unit (RSU)	Carmichael, Dianne	4	2020-06-25	00			
NeuPath Health Inc. (formerly, Klinik Health Ventures Corp.)	Restricted Share Unit (RSU)	Carmichael, Dianne	4	2020-09-01	56	0.87	6,250	6,250
NeuPath Health Inc. (formerly, Klinik Health Ventures Corp.)	Options	Chicoine, Daniel	4	2020-06-25	00			
NeuPath Health Inc. (formerly, Klinik Health Ventures Corp.)	Options	Chicoine, Daniel	4	2020-09-01	50	0.87	18,750	18,750
NeuPath Health Inc. (formerly, Klinik Health Ventures Corp.)	Restricted Share Unit (RSU)	Chicoine, Daniel	4	2020-06-25	00			
NeuPath Health Inc. (formerly, Klinik Health Ventures Corp.)	Restricted Share Unit (RSU)	Chicoine, Daniel	4	2020-09-01	56	0.87	6,250	6,250
NeuPath Health Inc. (formerly, Klinik Health Ventures Corp.)	Common Shares	Connelly, Grant	5	2020-06-25	00			
NeuPath Health Inc. (formerly, Klinik Health Ventures Corp.)	Common Shares	Connelly, Grant	5	2020-09-01	10	0.95	5,000	5,000
NeuPath Health Inc. (formerly, Klinik Health Ventures Corp.)	Common Shares	Connelly, Grant	5	2020-09-01	10	0.9	20,950	6,500

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Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/ Disposed
NeuPath Health Inc. (formerly, Klinik Health Ventures Corp.)	Common Shares	Connelly, Grant	5	2020-09-01	10	0.89	21,950	1,000
NeuPath Health Inc. (formerly, Klinik Health Ventures Corp.)	Common Shares	Connelly, Grant	5	2020-09-01	10	0.9	24,450	2,500
NeuPath Health Inc. (formerly, Klinik Health Ventures Corp.)	Common Shares	Connelly, Grant	5	2020-09-01	56	0.87		61,200
NeuPath Health Inc. (formerly, Klinik Health Ventures Corp.)	Common Shares	Connelly, Grant	5	2020-09-01	56	0.87		61,200
NeuPath Health Inc. (formerly, Klinik Health Ventures Corp.)	Common Shares	Connelly, Grant	5	2020-09-02	10	0.9	59,450	35,000
NeuPath Health Inc. (formerly, Klinik Health Ventures Corp.)	Common Shares	Connelly, Grant	5	2020-09-03	10	0.9	80,950	21,500
NeuPath Health Inc. (formerly, Klinik Health Ventures Corp.)	Options	Connelly, Grant	5	2020-09-01	50		492,800	142,800
NeuPath Health Inc. (formerly, Klinik Health Ventures Corp.)	Restricted Share Unit (RSU)	Connelly, Grant	5	2020-06-25	00			
NeuPath Health Inc. (formerly, Klinik Health Ventures Corp.)	Restricted Share Unit (RSU)	Connelly, Grant	5	2020-09-01	56		61,200	61,200
NeuPath Health Inc. (formerly, Klinik Health Ventures Corp.)	Options	Cucuz, Sasha	4	2020-06-25	00			
NeuPath Health Inc. (formerly, Klinik Health Ventures Corp.)	Options	Cucuz, Sasha	4	2020-09-01	50	0.87	18,750	18,750
NeuPath Health Inc. (formerly, Klinik Health Ventures Corp.)	Restricted Share Unit (RSU)	Cucuz, Sasha	4	2020-06-25	00			
NeuPath Health Inc. (formerly, Klinik Health Ventures Corp.)	Restricted Share Unit (RSU)	Cucuz, Sasha	4	2020-09-01	10	0.87	6,250	6,250
NeuPath Health Inc. (formerly, Klinik Health Ventures Corp.)	Options	Legault, Daniel Marcel	4	2020-09-01	50	0.87	83,242	18,750
NeuPath Health Inc. (formerly, Klinik Health Ventures Corp.)	Restricted Share Unit (RSU)	Legault, Daniel Marcel	4	2019-11-26	00			
NeuPath Health Inc. (formerly, Klinik Health Ventures Corp.)	Restricted Share Unit (RSU)	Legault, Daniel Marcel	4	2020-09-01	56	0.87	6,250	6,250
NeuPath Health Inc. (formerly, Klinik Health Ventures Corp.)	Common Shares	Lemieux, Stephen	5	2020-09-01	10	0.9	70,000	50,000
NeuPath Health Inc. (formerly, Klinik Health Ventures Corp.)	Common Shares	Lemieux, Stephen	5	2020-09-02	10	0.9	82,500	12,500
NeuPath Health Inc. (formerly, Klinik Health Ventures Corp.)	Options	Lemieux, Stephen	5	2020-09-01	50	0.87	483,875	133,875

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NeuPath Health Inc. (formerly, Klinik Health Ventures Corp.)	Restricted Share Unit (RSU)	Lemieux, Stephen	5	2020-06-25	00			
NeuPath Health Inc. (formerly, Klinik Health Ventures Corp.)	Restricted Share Unit (RSU)	Lemieux, Stephen	5	2020-06-25	00			
NeuPath Health Inc. (formerly, Klinik Health Ventures Corp.)	Restricted Share Unit (RSU)	Lemieux, Stephen	5	2020-09-01	56		57,375	57,375
NeuPath Health Inc. (formerly, Klinik Health Ventures Corp.)	Options	Ram, Grishanth Ram	3, 4	2020-06-25	00			
NeuPath Health Inc. (formerly, Klinik Health Ventures Corp.)	Options	Ram, Grishanth Ram	3, 4	2020-09-01	50	0.87	18,750	18,750
NeuPath Health Inc. (formerly, Klinik Health Ventures Corp.)	Restricted Share Unit (RSU)	Ram, Grishanth Ram	3, 4	2020-06-25	00			
NeuPath Health Inc. (formerly, Klinik Health Ventures Corp.)	Restricted Share Unit (RSU)	Ram, Grishanth Ram	3, 4	2020-09-01	56	0.87	6,250	6,250
NeuPath Health Inc. (formerly, Klinik Health Ventures Corp.)	Options	Walewicz, Joseph Andrew	4	2020-06-25	00			
NeuPath Health Inc. (formerly, Klinik Health Ventures Corp.)	Options	Walewicz, Joseph Andrew	4	2020-09-01	50	0.87	18,750	18,750
NeuPath Health Inc. (formerly, Klinik Health Ventures Corp.)	Restricted Share Unit (RSU)	Walewicz, Joseph Andrew	4	2020-06-25	00			
NeuPath Health Inc. (formerly, Klinik Health Ventures Corp.)	Restricted Share Unit (RSU)	Walewicz, Joseph Andrew	4	2020-09-01	56	0.87	6,250	6,250
New Pacific Metals Corp.	Common Shares	Simpson, Stephen Paul	6	2020-09-01	10	6.45	408,086	-3,000
New Pacific Metals Corp.	Common Shares	Simpson, Stephen Paul	6	2020-09-01	10	6.44	405,086	-3,000
New Pacific Metals Corp.	Common Shares	Simpson, Stephen Paul	6	2020-09-01	10	6.41	403,086	-2,000
New Pacific Metals Corp.	Common Shares	Simpson, Stephen Paul	6	2020-09-02	10	6.41	400,086	-3,000
New Stratus Energy Inc. (formerly Red Rock Energy Inc.)	Common Shares	Vathyam, Krishna	4	2020-08-31	10	0.22	2,350,000	-250,000
NexgenRx Inc.	Common Shares	Crossett, Paul Everett	3	2020-08-31	10	0.17	7,530,000	10,000
NexgenRx Inc.	Common Shares	Crossett, Paul Everett	3	2020-09-01	10	0.17	7,534,000	4,000
NexgenRx Inc.	Common Shares	Crossett, Paul Everett	3	2020-09-02	10	0.17	7,541,500	7,500
Nextech AR Solutions Corp.	Common Shares	Duffy, John Paul	4	2020-08-31	46		293,750	25,000
Nextech AR Solutions Corp.	Common Shares	Gappelberg, Evan	5	2020-08-31	46		6,251,766	41,250
Nextech AR Solutions Corp.	Common Shares	Malik, Kashif	5	2020-08-31	46		75,000	25,000
Nextech AR Solutions Corp.	Common Shares	Tyldesley, Belinda	4	2020-08-31	46		284,172	688
NFI Group Inc. (formerly New Flyer Industries Inc.)	Common Shares	Stewart, Michael Gavin	7	2020-08-25	10	17.55	13,819	-2,000
NFI Group Inc. (formerly New Flyer Industries Inc.)	Common Shares	Stewart, Michael Gavin	7	2020-08-25	10	17.55	137	-2,000
Nighthawk Gold Corp.	Common Shares	Byron, Michael	4, 5	2020-08-27	51	0.75	196,571	100,000
Nighthawk Gold Corp.	Options	Byron, Michael	4, 5	2020-08-27	51	0.75	645,000	-100,000

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Nighthawk Gold Corp.	Common Shares	Cudney, Robert Douglas	3	2020-09-01	10	1.56	9,585,942	10,000
Niobay Metals Inc. (formerly MDN INC.)	Common Shares	David, Jean-Sébastien	4	2020-09-02	10	0.59	689,832	25,000
Niobay Metals Inc. (formerly MDN INC.)	Common Shares	David, Jean-Sébastien	4	2020-09-03	10	0.57	689,752	-80
Niobay Metals Inc. (formerly MDN INC.)	Common Shares	David, Jean-Sébastien	4	2020-09-03	10	0.59	726,552	36,800
Nomad Royalty Company Ltd.	Rights Deferred Share Units	Kudzman, Susan	4	2020-08-27	00			
Nomad Royalty Company Ltd.	Rights Deferred Share Units	Kudzman, Susan	4	2020-08-27	56	1.38	152,500	152,500
Norbord Inc.	Common Shares	Houston, Paul	4	2020-09-04	10	44.12	5,663	-200
Norsemont Mining Inc. (formerly Norsemont Capital Inc.)	Common Shares	Larmour, Allan Charles	4	2013-08-29	00			
Norsemont Mining Inc. (formerly Norsemont Capital Inc.)	Common Shares	Larmour, Allan Charles	4	2020-08-25	51	0.1	20,000	20,000
Norsemont Mining Inc. (formerly Norsemont Capital Inc.)	Common Shares	Larmour, Allan Charles	4	2020-08-25	10	2.3	0	-20,000
Norsemont Mining Inc. (formerly Norsemont Capital Inc.)	Options	Larmour, Allan Charles	4	2020-08-25	51	2.3		-20,000
Norsemont Mining Inc. (formerly Norsemont Capital Inc.)	Options	Larmour, Allan Charles	4	2020-08-25	51	0.1	70,000	-20,000
North American Nickel Inc.	Common Shares	Morrison, Richard William Keith	4, 5	2020-08-31	11	0.07	840,826	326,067
North American Nickel Inc.	Options	Morrison, Richard William Keith	4, 5	2020-08-19	50	0.09	2,175,000	1,200,000
North American Nickel Inc.	Warrants	Morrison, Richard William Keith	4, 5	2014-12-17	00		514,759	
North American Nickel Inc.	Warrants	Morrison, Richard William Keith	4, 5	2020-07-31	11	0.09	840,826	326,067
North American Nickel Inc.	Common Shares	Riopel, Charles Louis	4	2019-12-18	11	0.18	74,300	55,600
North American Nickel Inc.	Warrants	Riopel, Charles Louis	4	2019-12-18	11	0.25	134,943	27,800
North American Nickel Inc.	Common Shares	Zhu, Sarah-Wenjia	5	2020-08-13	11	0.07	752,623	553,623
North American Nickel Inc.	Options	Zhu, Sarah-Wenjia	5	2018-05-01	00			
North American Nickel Inc.	Options	Zhu, Sarah-Wenjia	5	2020-02-24	50	0.16	600,000	600,000
North American Nickel Inc.	Warrants	Zhu, Sarah-Wenjia	5	2020-08-13	11	0.09	631,623	553,623
NORTHERN LIGHTS RESOURCES CORP.	Common Shares	Akbas, Kerem	3	2020-08-19	16	0.05	12,507,280	2,351,680
NORTHERN LIGHTS RESOURCES CORP.	Warrants	Akbas, Kerem	3	2020-08-19	16	0.05	13,807,280	2,351,680
NORTHERN LIGHTS RESOURCES CORP.	Common Shares	Bahnsen, Jason	4, 5	2020-08-19	16	0.05	2,696,500	500,000
NORTHERN LIGHTS RESOURCES CORP.	Warrants	Bahnsen, Jason	4, 5	2020-08-19	16		940,000	500,000
NORTHERN LIGHTS RESOURCES CORP.	Options Stock Option Grant	Kelertas, Richard	4	2020-07-23	50		500,000	250,000
Northern Superior Resources Inc.	Common Shares	Perron, François	4	2020-08-26	10	0.6	126,786	-50,000

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Nouveau Monde Graphite Inc. (auparavant Nouveau Monde Mining Enterprises Inc.)	Options	BEAULIEU, YANNICK	4	2020-09-02	50	0.185	750,000	200,000
Nouveau Monde Graphite Inc. (auparavant Nouveau Monde Mining Enterprises Inc.)	Options	Buron, Daniel	4	2020-09-02	50		475,000	325,000
Nouveau Monde Graphite Inc. (auparavant Nouveau Monde Mining Enterprises Inc.)	Common Shares	Desaulniers, Eric	4, 5	2020-09-02	46	0.2	1,106,750	43,750
Nouveau Monde Graphite Inc. (auparavant Nouveau Monde Mining Enterprises Inc.)	Options	Desaulniers, Eric	4, 5	2020-09-02	50		5,775,000	3,000,000
Nouveau Monde Graphite Inc. (auparavant Nouveau Monde Mining Enterprises Inc.)	Options	Desaulniers, Eric	4, 5	2020-09-02	52		5,375,000	-400,000
Nouveau Monde Graphite Inc. (auparavant Nouveau Monde Mining Enterprises Inc.)	Options	Fortin, Virginie	5	2020-09-02	50		550,000	250,000
Nouveau Monde Graphite Inc. (auparavant Nouveau Monde Mining Enterprises Inc.)	Options	Frandsen, Arne Højriis	4	2019-09-12	50	0.235	200,000	50,000
Nouveau Monde Graphite Inc. (auparavant Nouveau Monde Mining Enterprises Inc.)	Options	Jodoin, Nathalie	4	2020-09-02	50	0.185	700,000	150,000
Nouveau Monde Graphite Inc. (auparavant Nouveau Monde Mining Enterprises Inc.)	Bonds	Pallinghurst Graphite Limited	3	2019-04-25	00			
Nouveau Monde Graphite Inc. (auparavant Nouveau Monde Mining Enterprises Inc.)	Bonds	Pallinghurst Graphite Limited	3	2020-08-28	16		\$15,000,000	\$15,000,000
Nouveau Monde Graphite Inc. (auparavant Nouveau Monde Mining Enterprises Inc.)	Warrants	Pallinghurst Graphite Limited	3	2019-04-25	00			
Nouveau Monde Graphite Inc. (auparavant Nouveau Monde Mining Enterprises Inc.)	Warrants	Pallinghurst Graphite Limited	3	2020-08-28	16		75,000,000	75,000,000
Nouveau Monde Graphite Inc. (auparavant Nouveau Monde Mining Enterprises Inc.)	Options	Renaud, Pierre	4	2020-09-02	50	0.185	850,000	200,000
Nouveau Monde Graphite Inc. (auparavant Nouveau Monde Mining Enterprises Inc.)	Options	Tarte, Charles-Olivier	5	2020-09-02	50		2,500,000	1,500,000
NOVAGOLD RESOURCES INC.	Rights Deferred Share Unit	Dorward-King, Elaine Jay	4	2020-09-01	56		642	537
NOVAGOLD RESOURCES INC.	Rights Deferred Share Unit	Dowdall, Sharon Elizabeth	4	2020-09-01	56		34,806	537

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NOVAGOLD RESOURCES INC.	Common Shares	Garrett, Diane Renee	4	2020-09-01	56		8,814	537
NOVAGOLD RESOURCES INC.	Common Shares	Lang, Gregory Anthony	5	2020-08-31	51	5.02	148,501	145,000
NOVAGOLD RESOURCES INC.	Common Shares	Lang, Gregory Anthony	5	2020-08-31	38	13.77	95,649	-52,852
NOVAGOLD RESOURCES INC.	Common Shares	Lang, Gregory Anthony	5	2020-08-31	10	13.76	6,849	-88,800
NOVAGOLD RESOURCES INC.	Common Shares	Lang, Gregory Anthony	5	2020-08-31	90		3,501	-3,348
NOVAGOLD RESOURCES INC.	Common Shares	Lang, Gregory Anthony	5	2020-08-31	90		1,839,443	3,348
NOVAGOLD RESOURCES INC.	Options	Lang, Gregory Anthony	5	2020-08-31	51	5.02	4,408,000	-145,000
NOVAGOLD RESOURCES INC.	Rights Deferred Share Unit	Levental, Igor	4	2020-09-01	56		47,927	537
NOVAGOLD RESOURCES INC.	Rights Deferred Share Unit	Madhavpeddi, Kalidas	4	2020-09-01	56		39,655	537
NOVAGOLD RESOURCES INC.	Rights Deferred Share Unit	Nauman, Clynton R.	4	2020-09-01	56		39,653	537
NOVAGOLD RESOURCES INC.	Rights Deferred Share Unit	Schutt, Ethan	4	2020-09-01	56		3,096	537
NOVAGOLD RESOURCES INC.	Rights Deferred Share Unit	Walsh, Anthony P.	4	2020-09-01	56		34,805	537
Novo Resources Corp.	Subscription Rights Subscription Receipts	Hennigh, Quinton Todd	4	2010-04-23	00			
Novo Resources Corp.	Subscription Rights Subscription Receipts	Hennigh, Quinton Todd	4	2020-08-27	15	3.25	21,000	21,000
Novo Resources Corp.	Subscription Rights Subscription Receipts	Levinson, Akiko	4	2011-06-09	00			
Novo Resources Corp.	Subscription Rights Subscription Receipts	Levinson, Akiko	4	2020-08-27	16	3.25	10,000	10,000
NXT Energy Solutions Inc.	Common Shares	Tilson, John	4	2020-08-31	10	0.326	2,219,000	2,500
NXT Energy Solutions Inc.	Common Shares	Tilson, John	4	2020-08-31	10	0.35	2,232,000	13,000
NXT Energy Solutions Inc.	Common Shares	Tilson, John	4	2020-09-01	10	0.34	2,262,000	30,000
NXT Energy Solutions Inc.	Common Shares	Tilson, John	4	2020-09-04	10	0.48	2,349,000	87,000
NXT Energy Solutions Inc.	Common Shares	Tilson, John	4	2020-09-04	10	0.45	2,351,500	2,500
Olympia Financial Group Inc.	Common Shares	Bahnuik, Jonathan Marvin	5	2020-09-01	30	33.659	1,860	81
Olympia Financial Group Inc.	Common Shares	Naugler, Dean	7	2020-09-01	10	39.25	800	300
Olympia Financial Group Inc.	Common Shares	Skauge, Rick	3, 4, 5	2020-09-01	10	39	21,817	82
ORIGIN GOLD CORPORATION (formerly OneCap Investment Corporation)	Options	Atin, Aaron	5	2020-05-15	00			
ORIGIN GOLD CORPORATION (formerly OneCap Investment Corporation)	Options	Atin, Aaron	5	2020-08-26	50	0.29	150,000	150,000
ORIGIN GOLD CORPORATION (formerly OneCap Investment Corporation)	Options	moore, geoffrey scott	4	2020-05-15	00			

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Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/ Disposed
ORIGIN GOLD CORPORATION (formerly OneCap Investment Corporation)	Options	moore, geoffrey scott	4	2020-08-26	50	0.29	450,000	450,000
Orogen Royalties Inc.	Common Shares	Tognetti, John	3	2020-08-27	00		560,160	
Orogen Royalties Inc.	Common Shares	Tognetti, John	3	2020-08-27	00		8,181,278	
Orogen Royalties Inc.	Common Shares	Tognetti, John	3	2020-08-27	00		2,396,642	
Palamina Corp.	Common Shares	Thomson, Andrew	4	2020-09-01	10	0.15		30,000
Palamina Corp.	Common Shares	Thomson, Andrew	4	2020-09-01	10	0.15		30,000
Palamina Corp.	Common Shares	Thomson, Andrew	4	2020-09-02	10	0.31	805,416	4,000
Palamina Corp.	Common Shares	Thomson, Andrew	4	2020-09-02	10	0.145		20,000
Palamina Corp.	Common Shares	Thomson, Andrew	4	2020-09-02	10	0.145		20,000
Palamina Corp.	Common Shares	Thomson, Andrew	4	2020-09-02	10	0.15		12,000
Palamina Corp.	Common Shares	Thomson, Andrew	4	2020-09-02	10	0.15		12,000
Palamina Corp.	Common Shares	Thomson, Andrew	4	2020-09-04	10	0.27	813,416	8,000
Palamina Corp.	Common Shares	Thomson, Andrew	4	2020-09-04	10	0.28	816,916	3,500
Palamina Corp.	Common Shares	Thomson, Andrew	4	2020-09-01	10	0.31	962,300	1,000
Palamina Corp.	Common Shares	Thomson, Andrew	4	2020-09-03	10	0.294	967,300	5,000
Palamina Corp.	Common Shares	Thomson, Andrew	4	2020-09-04	10	0.27	975,300	8,000
Palamina Corp.	Common Shares	Thomson, Andrew	4	2020-09-04	10	0.28	980,300	5,000
Palamina Corp.	Common Shares	Thomson, Andrew	4	2020-09-03	10	0.28	216,700	30,000
Palamina Corp.	Common Shares	Thomson, Andrew	4	2020-09-04	10	0.272	234,700	18,000
Pan American Silver Corp.	Common Shares	Emerson, Christopher	5	2020-08-31	51	17.53	20,341	7,500
Pan American Silver Corp.	Common Shares	Emerson, Christopher	5	2020-08-31	10	47	12,841	-7,500
Pan American Silver Corp.	Options	Emerson, Christopher	5	2020-08-31	51	17.53	50,367	-7,500
Pan American Silver Corp.	Common Shares	Fisher, Delaney Joseph	5	2020-08-31	10	46.75	18,110	-2,300
Pan American Silver Corp.	Common Shares	Fisher, Delaney Joseph	5	2020-08-31	10	46.8	16,110	-2,000
Pan American Silver Corp.	Common Shares	Fisher, Delaney Joseph	5	2020-08-31	10	46.85	11,730	-4,380
Parex Resources Inc.	Common Shares	Foo, Wayne Kim	5	2020-09-01	51	10.96	1,590,520	10,000
Parex Resources Inc.	Common Shares	Foo, Wayne Kim	5	2020-09-01	10	18.25	1,580,520	-10,000
Parex Resources Inc.	Common Shares	Foo, Wayne Kim	5	2020-09-01	51	10.96	1,610,520	30,000
Parex Resources Inc.	Common Shares	Foo, Wayne Kim	5	2020-09-01	10	18.15	1,580,520	-30,000
Parex Resources Inc.	Options	Foo, Wayne Kim	5	2020-09-01	51	10.96	225,000	-10,000
Parex Resources Inc.	Options	Foo, Wayne Kim	5	2020-09-01	51	10.96	195,000	-30,000
Partner Jet Corp.	Common Shares	McDougall, Ian Alexander	3, 4, 5	2020-09-03	11	0.1	0	-4,123,760
Partner Jet Corp.	Common Shares	Volatus Aerospace Corp.	3	2020-09-03	00		4,123,760	
Patagonia Gold Corp.	Common Shares	Hunt, Timothy	3, 4, 5	2020-09-04	99		2,785,197	1,372
Patagonia Gold Corp.	Common Shares	Hunt, Timothy	3, 4, 5	2020-09-04	99		50,521,728	-1
Patagonia Gold Corp.	Common Shares	Patagonia Gold Corp.	1	2020-08-31	38		0	-155,000
Pembina Pipeline Corporation	Common Shares	Andersen, Harold	5	2020-08-31	10	32.42	9,045	190
Pender Growth Fund Inc.	Common Shares Class C	PenderFund Capital Management Ltd.	2	2020-08-31	10	3.2326	39,191	6,900
Pender Growth Fund Inc.	Common Shares Class C	PenderFund Capital Management Ltd.	2	2020-09-03	10	3.395	41,191	2,000
Perk Labs Inc. (formerly Glance Technologies Inc.)	Common Shares	Hoyles, Jonathan	4, 5	2020-08-31	10	0.055	2,047,986	50,000
Perk Labs Inc. (formerly Glance Technologies Inc.)	Common Shares	Hoyles, Jonathan	4, 5	2020-09-01	10	0.055	2,094,986	47,000
Perk Labs Inc. (formerly Glance Technologies Inc.)	Common Shares	Hoyles, Jonathan	4, 5	2020-09-01	57	0.055	2,134,986	40,000

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Perk Labs Inc. (formerly Glance Technologies Inc.)	Common Shares	Hoyles, Jonathan	4, 5	2020-09-02	10	0.055	2,174,986	40,000
Perk Labs Inc. (formerly Glance Technologies Inc.)	Common Shares	Hoyles, Jonathan	4, 5	2020-09-03	10	0.055	2,214,986	40,000
Perk Labs Inc. (formerly Glance Technologies Inc.)	Restricted share units	Hoyles, Jonathan	4, 5	2020-09-01	57		783,186	-40,000
Perk Labs Inc. (formerly Glance Technologies Inc.)	Restricted share units	Hoyles, Jonathan	4, 5	2020-09-01	56		839,130	55,944
Perk Labs Inc. (formerly Glance Technologies Inc.)	Restricted share units	Tan, Norman Ming	5	2020-09-01	56		217,783	41,958
Perk Labs Inc. (formerly Glance Technologies Inc.)	Common Shares	Zhang, Jian Qun	5	2020-09-01	46	0.055	807,565	72,727
Peruvian Metals Corp. (Formerly Duran Ventures Inc.)	Common Shares Unlimited, No Par Value Inc.)	Brunelle, Steven Samuel	4	2020-09-01	16	0.05	1,287,452	300,000
Peruvian Metals Corp. (Formerly Duran Ventures Inc.)	Warrants Issued in Private Placements	Brunelle, Steven Samuel	4	2020-09-01	16		600,000	300,000
Peruvian Metals Corp. (Formerly Duran Ventures Inc.)	Common Shares Unlimited, No Par Value Inc.)	Hamilton, Daniel	4	2020-09-01	16	0.05	3,875,424	300,000
Peruvian Metals Corp. (Formerly Duran Ventures Inc.)	Warrants Issued in Private Placements	Hamilton, Daniel	4	2020-07-19	55		0	-210,000
Peruvian Metals Corp. (Formerly Duran Ventures Inc.)	Warrants Issued in Private Placements	Hamilton, Daniel	4	2020-09-01	53		300,000	300,000
Petroteq Energy Inc.	Common Shares	Stapleton, George T.	5	2020-08-07	00			
Petroteq Energy Inc.	Common Shares	Stapleton, George T.	5	2020-08-07	00		710,157	
Petroteq Energy Inc.	Warrants	Stapleton, George T.	5	2020-08-07	00		131,578	
Petrus Resources Ltd.	Director Share Units	Arnell, Patrick	4	2020-08-18	56	0.23	418,291	123,913
Petrus Resources Ltd.	Rights Director Share Units	CORMACK, Donald Gordon	4	2020-08-18	56	0.23	418,291	123,913
Petrus Resources Ltd.	Director Share Units	Gray, Don	4	2020-08-18	56	0.23	418,291	123,913
Petrus Resources Ltd.	Options New Options	Korchinski, Neil	5	2020-08-18	50	0.23	466,402	128,001
Petrus Resources Ltd.	Director Share Units	White, Stephen	4	2020-08-18	56	0.23	418,291	123,913
Pharmadrug Inc.	Common Shares	Cohen, Daniel	5	2020-08-31	46	0.033	2,543,000	1,300,000
Pharmadrug Inc.	Options	Cohen, Daniel	5	2020-08-31	50		3,250,000	3,000,000
Pharmadrug Inc.	Common Shares	Fiederer, Jeremy	5	2020-08-31	00		1,000,000	
Pharmadrug Inc.	Options	Fiederer, Jeremy	5	2020-08-31	00			
Pharmadrug Inc.	Options	Fiederer, Jeremy	5	2020-08-31	50		2,000,000	2,000,000
Pharmadrug Inc.	Options	Harry Resin	7	2020-08-31	00			
Pharmadrug Inc.	Options	Harry Resin	7	2020-08-31	00			
Pharmadrug Inc.	Options	Harry Resin	7	2020-08-31	50			2,000,000
Pharmadrug Inc.	Options	Harry Resin	7	2020-08-31	50			2,000,000
Pharmadrug Inc.	Common Shares	Li, Ka Yin Keith	5	2020-06-15	11		150,000	150,000
Pharmadrug Inc.	Options	Li, Ka Yin Keith	5	2020-08-16	52	0.1	0	-50,000
Pharmadrug Inc.	Options	Li, Ka Yin Keith	5	2020-08-25	50	0.05	250,000	250,000
Pharmadrug Inc.	Warrants	Li, Ka Yin Keith	5	2020-06-15	11	0.05	150,000	150,000
Pharmadrug Inc.	Options	McClory, Paul Gerard Joseph	4	2020-08-31	50		720,000	500,000
Pharmadrug Inc.	Options	Quong, Al	4	2019-06-03	00			
Pharmadrug Inc.	Options	Quong, Al	4	2020-08-31	50		750,000	750,000
Pharmadrug Inc.	Options	Schwartz, Robert	4	2020-08-31	50		720,000	500,000

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Pharmadrug Inc.	Options	Vashev, Nikolai	4	2019-11-19	00			
Pharmadrug Inc.	Options	Vashev, Nikolai	4	2020-08-31	50		500,000	500,000
Pieridae Energy Limited	Common Shares	Dargewicz, Robert	5	2020-08-31	10	0.39	288,000	15,000
Pieridae Energy Limited	Common Shares	Dargewicz, Robert	5	2020-09-01	10	0.385	303,000	15,000
Pieridae Energy Limited	Common Shares	Dargewicz, Robert	5	2020-09-02	10	0.38	330,000	27,000
Pine Cliff Energy Ltd.	Common Shares	Disbrow, Robert	3	2020-08-28	10	0.22	22,925,500	20,000
Pine Cliff Energy Ltd.	Common Shares	Disbrow, Robert	3	2020-08-31	10	0.22	23,005,500	80,000
Pine Cliff Energy Ltd.	Common Shares	Disbrow, Robert	3	2020-09-02	10	0.2	23,140,500	135,000
Pinetree Capital Ltd.	Common Shares	L6 Holdings Inc.	3	2020-09-01	10	1.07	3,007,938	19,423
Pinetree Capital Ltd.	Common Shares	L6 Holdings Inc.	3	2020-09-03	10	1.144	3,020,938	13,000
Pinetree Capital Ltd.	Common Shares	L6 Holdings Inc.	3	2020-09-04	10	1.16	3,038,538	17,600
Pipestone Energy Corp. (formerly, Blackbird Energy Inc.)	Common Shares	Hoffman, Dustin Lee	5	2020-09-03	57	0.67	134,014	40,000
Pipestone Energy Corp. (formerly, Blackbird Energy Inc.)	Common Shares	Hoffman, Dustin Lee	5	2020-09-03	10	0.65	112,795	-21,219
Pipestone Energy Corp. (formerly, Blackbird Energy Inc.)	Restricted Share Units	Hoffman, Dustin Lee	5	2020-09-03	57		240,000	-40,000
Platinex Inc.	Common Shares	Ferron, Greg	4	2020-09-02	00		1,000,000	
Platinex Inc.	Options	Ferron, Greg	4	2020-09-02	00			
Platinex Inc.	Options	Ferron, Greg	4	2020-09-02	50		400,000	400,000
Platinex Inc.	Warrants 2020C (Common Shares)	Ferron, Greg	4	2020-09-02	00		500,000	
Platinex Inc.	Options	Warren, Graham	4	2020-09-02	50	0.06	1,250,000	250,000
PopReach Corporation (formerly, Mithrandir Capital Corp.)	Options	Fencott, Trevor	4, 6	2020-08-26	50		434,800	130,000
PopReach Corporation (formerly, Mithrandir Capital Corp.)	Common Shares	Haines, Michael James	6	2020-09-01	51	0.1627	58,150	57,150
PopReach Corporation (formerly, Mithrandir Capital Corp.)	Common Shares	Haines, Michael James	6	2020-09-01	51	0.3136	212,931	154,781
PopReach Corporation (formerly, Mithrandir Capital Corp.)	Options	Haines, Michael James	6	2020-09-01	51		247,650	-57,150
PopReach Corporation (formerly, Mithrandir Capital Corp.)	Options	Haines, Michael James	6	2020-09-01	51		92,869	-154,781
PopReach Corporation (formerly, Mithrandir Capital Corp.)	Options	Haines, Michael James	6	2020-09-01	52		0	-92,869
PopReach Corporation (formerly, Mithrandir Capital Corp.)	Options	Patterson, Ronald Thomas	4	2020-06-30	00			
PopReach Corporation (formerly, Mithrandir Capital Corp.)	Options	Patterson, Ronald Thomas	4	2020-08-26	50		130,000	130,000
PopReach Corporation (formerly, Mithrandir Capital Corp.)	Options	Schnarr, Christopher James	4, 5	2019-09-26	00			
PopReach Corporation (formerly, Mithrandir Capital Corp.)	Options	Schnarr, Christopher James	4, 5	2019-09-26	00			

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PopReach Corporation (formerly, Mithrandir Capital Corp.)	Options	Schnarr, Christopher James	4, 5	2020-08-26	50			260,000
PopReach Corporation (formerly, Mithrandir Capital Corp.)	Options	Schnarr, Christopher James	4, 5	2020-08-26	50			260,000
PopReach Corporation (formerly, Mithrandir Capital Corp.)	Options	Schnarr, Christopher James	4, 5	2020-08-26	50		342,500	260,000
PopReach Corporation (formerly, Mithrandir Capital Corp.)	Options	Sharma, Ravinder	4	2020-08-26	50		257,500	130,000
Postmedia Network Canada Corp.	Restricted Share Units	Akai, Gillian Andrea	5	2020-08-27	56		259,085	44,335
Postmedia Network Canada Corp.	Restricted Share Units	Bidulka, Brian Joseph	5	2020-08-27	56		319,085	44,335
Postmedia Network Canada Corp.	Restricted Share Units	Lavallee, Mary Anne	5	2020-08-27	56		140,843	44,335
Postmedia Network Canada Corp.	Restricted Share Units	MacLeod, Andrew	4, 5	2020-08-27	56		694,365	92,365
Power Corporation of Canada	Subordinate Voting Shares	Bast, Esther	7	2004-10-18	00			
Power Corporation of Canada	Subordinate Voting Shares	Bast, Esther	7	2004-10-18	00		328	
Power Financial Corporation	Common Shares	Shewchuk, Blaine	7	2006-07-01	00			
Power Financial Corporation	Common Shares	Shewchuk, Blaine	7	2006-07-01	00		400	
POWER METALS CORP.	Common Shares	Selway, Julie	5	2020-08-27	10	0.37	290,000	100,000
PowerOre Inc.	Options	Ananthanarayanan (also known under name of Narayanan), Gautam	5	2020-08-25	50		650,000	200,000
Predictiv AI Inc. (formerly, Internet of Things Inc.)	Common Shares	GRAFSTEIN, Jerahmiel Samson	4	2020-09-01	37		736,364	-3,313,636
Predictiv AI Inc. (formerly, Internet of Things Inc.)	Common Shares	GRAFSTEIN, Jerahmiel Samson	4	2020-09-01	37		181,818	-818,182
Predictiv AI Inc. (formerly, Internet of Things Inc.)	Warrants	GRAFSTEIN, Jerahmiel Samson	4	2020-09-01	37		495,455	-2,229,545
Predictiv AI Inc. (formerly, Internet of Things Inc.)	Common Shares	James, Grimes	4	2019-03-19	00			
Predictiv AI Inc. (formerly, Internet of Things Inc.)	Common Shares	James, Grimes	4	2020-04-20	11	0.01	1,000,000	1,000,000
Predictiv AI Inc. (formerly, Internet of Things Inc.)	Common Shares	James, Grimes	4	2020-09-01	37		181,818	-818,182
Predictiv AI Inc. (formerly, Internet of Things Inc.)	Warrants	James, Grimes	4	2019-03-19	00			
Predictiv AI Inc. (formerly, Internet of Things Inc.)	Warrants	James, Grimes	4	2020-04-20	11	0.01	1,000,000	1,000,000
Predictiv AI Inc. (formerly, Internet of Things Inc.)	Warrants	James, Grimes	4	2020-09-01	37	0.055	181,818	-818,182
Predictiv AI Inc. (formerly, Internet of Things Inc.)	Common Shares	Lende, Michael	4, 5	2020-04-24	00		2,500,000	
Predictiv AI Inc. (formerly, Internet of Things Inc.)	Common Shares	Lende, Michael	4, 5	2020-09-01	37		454,545	-2,045,455
Predictiv AI Inc. (formerly, Internet of Things Inc.)	Warrants	Lende, Michael	4, 5	2020-04-24	00		2,500,000	

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Predictiv AI Inc. (formerly, Internet of Things Inc.)	Warrants	Lende, Michael	4, 5	2020-09-01	37		454,545	-2,045,455
Predictiv AI Inc. (formerly, Internet of Things Inc.)	Common Shares	Qureshi, Khurram	5	2020-09-01	37		2,005,456	-7,044,544
Predictiv AI Inc. (formerly, Internet of Things Inc.)	Options	Qureshi, Khurram	5	2020-09-01	37		236,364	-1,063,636
Predictiv AI Inc. (formerly, Internet of Things Inc.)	Warrants	Qureshi, Khurram	5	2015-04-01	00			
Predictiv AI Inc. (formerly, Internet of Things Inc.)	Common Shares	Roth, Millard	4	2020-09-01	37		286,364	-1,288,636
Predictiv AI Inc. (formerly, Internet of Things Inc.)	Options	Roth, Millard	4	2020-09-01	37		145,455	-654,545
Predictiv AI Inc. (formerly, Internet of Things Inc.)	Common Shares	Smith, Darryl Alexander	7	2018-05-31	00			
Predictiv AI Inc. (formerly, Internet of Things Inc.)	Common Shares	Smith, Darryl Alexander	7	2019-05-01	22	0.096		1,215,278
Predictiv AI Inc. (formerly, Internet of Things Inc.)	Common Shares	Smith, Darryl Alexander	7	2019-06-01	22	0.096	1,215,278	1,215,278
Predictiv AI Inc. (formerly, Internet of Things Inc.)	Common Shares	Smith, Darryl Alexander	7	2020-06-01	22	0.096	2,430,556	1,215,278
Predictiv AI Inc. (formerly, Internet of Things Inc.)	Common Shares	Smith, Darryl Alexander	7	2020-09-01	37		441,919	-1,988,637
Predictiv AI Inc. (formerly, Internet of Things Inc.)	Common Shares	Smith, Darryl Alexander	7	2018-05-31	00			
Predictiv AI Inc. (formerly, Internet of Things Inc.)	Common Shares	Smith, Darryl Alexander	7	2020-03-09	11	0.01	2,000,000	2,000,000
Predictiv AI Inc. (formerly, Internet of Things Inc.)	Common Shares	Smith, Darryl Alexander	7	2020-09-01	37		363,636	-1,636,364
Predictiv AI Inc. (formerly, Internet of Things Inc.)	Warrants	Smith, Darryl Alexander	7	2018-05-31	00			
Predictiv AI Inc. (formerly, Internet of Things Inc.)	Warrants	Smith, Darryl Alexander	7	2020-03-09	11	0.01	1,000,000	1,000,000
Predictiv AI Inc. (formerly, Internet of Things Inc.)	Warrants	Smith, Darryl Alexander	7	2020-09-01	37		181,818	-818,182
Premier Gold Mines Limited	Rights Restricted Share Units	Begeman, John A.	4	2020-08-31	57		254,334	-175,333
Premier Gold Mines Limited	Rights Restricted Share Units	Chaboyer-Jean, Kerri	5	2020-08-31	57		66,333	-46,667
Premier Gold Mines Limited	Rights Restricted Share Units	Downie, Ewan Stewart	4	2020-08-31	57		440,667	-309,000
Premier Gold Mines Limited	Rights Restricted Share Units	Drake, Shaun Anthony	5	2020-08-31	57		4,667	-4,000
Premier Gold Mines Limited	Rights Restricted Share Units	Filipovic, Steven John	5	2020-08-31	57		216,667	-150,000
Premier Gold Mines Limited	Rights Restricted Share Units	Gollat, Matthew	5	2020-08-31	57		47,000	-33,000
Premier Gold Mines Limited	Rights Restricted Share Units	Kristof, Brenton Andrew	5	2020-08-31	57			-81,333
Premier Gold Mines Limited	Rights Restricted Share Units	Kristof, Brenton Andrew	5	2020-08-31	57		126,667	-87,333
Premier Gold Mines Limited	Rights Restricted Share Units	McGibbon, Stephen John	5	2020-08-31	57		181,667	-123,333
Premier Gold Mines Limited	Rights Restricted Share Units	Van Alphen, Peter	5	2020-08-31	57		168,667	-84,333
Pretium Resources Inc.	Common Shares	Prins, David William	5	2020-08-31	51	6.75	39,152	11,800
Pretium Resources Inc.	Common Shares	Prins, David William	5	2020-08-31	51	9.73	69,152	30,000

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Pretium Resources Inc.	Common Shares	Prins, David William	5	2020-08-31	51	9.78	85,152	16,000
Pretium Resources Inc.	Common Shares	Prins, David William	5	2020-08-31	10	16.724	27,352	-57,800
Pretium Resources Inc.	Options	Prins, David William	5	2020-08-31	51	6.75	259,835	-11,800
Pretium Resources Inc.	Options	Prins, David William	5	2020-08-31	51	9.73	229,835	-30,000
Pretium Resources Inc.	Options	Prins, David William	5	2020-08-31	51	9.78	213,835	-16,000
Primo Water Corporation (formerly, Cott Corporation)	Options	Romero, Mercedes	5	2020-08-31	00		14,276	
Primo Water Corporation (formerly, Cott Corporation)	Performance Share Units	Romero, Mercedes	5	2020-08-31	00		4,111	
Primo Water Corporation (formerly, Cott Corporation)	Restricted Share Units	Romero, Mercedes	5	2020-08-31	00		2,741	
Prodigy Ventures Inc.	Common Shares	Beckerman, Tom	4, 5	2020-08-28	10	0.1	11,543,481	1,000
Prodigy Ventures Inc.	Options	Colwell, George Edward	5	2020-08-14	00			
Prodigy Ventures Inc.	Options	Colwell, George Edward	5	2020-08-14	50	0.095	575,000	575,000
Prophecy Potash Corp.	Common Shares	McDonald, Ian	4	2020-08-31	10	0.04	6,687,432	2,666,666
PUDO Inc.	Options	Arnold, Kurtis	4, 5	2020-08-31	52	1.2	337,500	-60,000
PUDO Inc.	Common Shares	Baker, Douglas	5	2020-08-27	51	1.3	112,133	44,279
PUDO Inc.	Common Shares	Baker, Douglas	5	2020-08-27	51	1.2	132,133	20,000
PUDO Inc.	Options	Baker, Douglas	5	2020-08-27	51	1.2	170,000	-20,000
PUDO Inc.	Options	Baker, Douglas	5	2020-08-27	51	1.3		-44,590
PUDO Inc.	Options	Baker, Douglas	5	2020-08-27	51	1.3	125,721	-44,279
PUDO Inc.	Common Shares	Bijou, Thomas Frank	4	2020-08-27	51	1.14	529,690	11,250
PUDO Inc.	Common Shares	Bijou, Thomas Frank	4	2020-08-27	51	1.3	559,690	30,000
PUDO Inc.	Options	Bijou, Thomas Frank	4	2020-08-27	51	1.3	60,000	-30,000
PUDO Inc.	Options	Bijou, Thomas Frank	4	2020-08-27	51	1.14	48,750	-11,250
PUDO Inc.	Common Shares	McMullen, Chris	5	2017-07-14	00			
PUDO Inc.	Common Shares	McMullen, Chris	5	2020-08-31	51	1.2	10,000	10,000
PUDO Inc.	Options	McMullen, Chris	5	2020-08-31	51	1.2	415,000	-10,000
PUDO Inc.	Options	McMullen, Chris	5	2020-08-31	52	1.2	370,000	-45,000
PUDO Inc.	Options	Speight, Karen	5	2020-08-31	52	1.2	30,000	-5,000
Puma Exploration Inc.	Common Shares	Robillard, Marcel	4, 5	2020-09-02	10	0.19	6,078,965	2,000
PYROGENESIS CANADA INC.	Options	Carabin, Pierre	5	2020-07-16	50		125,000	25,000
Quarterhill Inc. (formerly, Wi-LAN Inc.)	Common Shares	Quarterhill Inc.	1	2020-08-24	10	1.8407	364,436	14,500
Quarterhill Inc. (formerly, Wi-LAN Inc.)	Common Shares	Quarterhill Inc.	1	2020-08-25	10	1.8301	24,600	10,100
Quarterhill Inc. (formerly, Wi-LAN Inc.)	Common Shares	Quarterhill Inc.	1	2020-08-26	10	1.8304	51,600	27,000
Quarterhill Inc. (formerly, Wi-LAN Inc.)	Common Shares	Quarterhill Inc.	1	2020-08-27	10	1.8327	101,500	49,900
Quarterhill Inc. (formerly, Wi-LAN Inc.)	Common Shares	Quarterhill Inc.	1	2020-08-28	10	1.8443	151,400	49,900
Quarterhill Inc. (formerly, Wi-LAN Inc.)	Common Shares	Quarterhill Inc.	1	2020-09-01	38		0	-151,400
Quebecor Inc.	Subordinate Voting Shares Catégorie B	Quebecor inc.	1	2020-08-10	38	32.739	20,000	20,000
Quebecor Inc.	Subordinate Voting Shares Catégorie B	Quebecor inc.	1	2020-08-11	38	33.416	40,000	20,000
Quebecor Inc.	Subordinate Voting Shares Catégorie B	Quebecor inc.	1	2020-08-12	38	33.732	60,000	20,000

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Quebecor Inc.	Subordinate Voting Shares Catégorie B	Quebecor inc.	1	2020-08-13	38	33.374	80,000	20,000
Quebecor Inc.	Subordinate Voting Shares Catégorie B	Quebecor inc.	1	2020-08-14	38	33.14	100,000	20,000
Quebecor Inc.	Subordinate Voting Shares Catégorie B	Quebecor inc.	1	2020-08-14	38		0	-100,000
Quebecor Inc.	Subordinate Voting Shares Catégorie B	Quebecor inc.	1	2020-08-17	38	33.538	20,000	20,000
Quebecor Inc.	Subordinate Voting Shares Catégorie B	Quebecor inc.	1	2020-08-18	38	33.8	40,000	20,000
Quebecor Inc.	Subordinate Voting Shares Catégorie B	Quebecor inc.	1	2020-08-19	38	33.497	60,000	20,000
Quebecor Inc.	Subordinate Voting Shares Catégorie B	Quebecor inc.	1	2020-08-20	38	32.998	80,000	20,000
Quebecor Inc.	Subordinate Voting Shares Catégorie B	Quebecor inc.	1	2020-08-21	38	33.199	100,000	20,000
Quebecor Inc.	Subordinate Voting Shares Catégorie B	Quebecor inc.	1	2020-08-24	38	33.374	120,000	20,000
Quebecor Inc.	Subordinate Voting Shares Catégorie B	Quebecor inc.	1	2020-08-25	38	33.214	140,000	20,000
Quebecor Inc.	Subordinate Voting Shares Catégorie B	Quebecor inc.	1	2020-08-26	38	33.202	160,000	20,000
Quebecor Inc.	Subordinate Voting Shares Catégorie B	Quebecor inc.	1	2020-08-27	38	33.367	180,000	20,000
Quebecor Inc.	Subordinate Voting Shares Catégorie B	Quebecor inc.	1	2020-08-28	38	33.018	200,000	20,000
Quebecor Inc.	Subordinate Voting Shares Catégorie B	Quebecor inc.	1	2020-08-31	38	32.508	220,000	20,000
Quebecor Inc.	Subordinate Voting Shares Catégorie B	Quebecor inc.	1	2020-08-31	38		0	-220,000
QuestCap Inc. (formerly known as Copper One Inc.)	Options	Sommerville, Doug	4, 5	2020-04-29	00			
QuestCap Inc. (formerly known as Copper One Inc.)	Options	Sommerville, Doug	4, 5	2020-08-25	50	0.19	1,500,000	1,500,000
Quinsam Capital Corporation	Common Shares	Quinsam Capital Corporation	1	2020-08-27	38		0	-1,387,135
Quinsam Capital Corporation	Common Shares	Quinsam Capital Corporation	1	2020-08-28	38	0.1283	405,000	405,000
Quinsam Capital Corporation	Common Shares	Quinsam Capital Corporation	1	2020-08-31	38	0.13	455,000	50,000
Quinsam Capital Corporation	Common Shares	Quinsam Capital Corporation	1	2020-09-02	38	0.13	603,000	148,000
Quinsam Capital Corporation	Common Shares	Quinsam Capital Corporation	1	2020-09-03	38	0.125	608,500	5,500
Quinsam Capital Corporation	Common Shares	Quinsam Capital Corporation	1	2020-09-04	38	0.1265	942,000	333,500
Qusitive Technology Solutions, Inc.	Warrants	Jog, Vijay Mukund	4	2020-08-27	54		2,073,817	-3,239,952
Qusitive Technology Solutions, Inc.	Warrants	Jog, Vijay Mukund	4	2020-08-27	38		80,000	-1,993,817
Qusitive Technology Solutions, Inc.	Warrants	Jog, Vijay Mukund	4	2020-08-27	54		112,553	-182,899
Qusitive Technology Solutions, Inc.	Warrants	Jog, Vijay Mukund	4	2020-08-27	38		0	-112,553
RAMM Pharma Corp.	Options	AUGEREAU, DANIEL	4	2019-10-28	00			

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RAMM Pharma Corp.	Options	AUGEREAU, DANIEL	4	2020-08-27	50		200,000	200,000
RAMM Pharma Corp.	Options	Bajurny, Matthew	4	2019-10-18	00			
RAMM Pharma Corp.	Options	Bajurny, Matthew	4	2020-08-27	50		200,000	200,000
RAMM Pharma Corp.	Options	DELMONTE, GUILLERMO	5	2020-08-27	50		1,200,000	200,000
RAMM Pharma Corp.	Options	Klein, Eric	4	2019-10-18	00			
RAMM Pharma Corp.	Options	Klein, Eric	4	2020-08-27	50		200,000	200,000
RAMM Pharma Corp.	Options	PIÑEIRO, MATIAS	5	2020-08-27	50		300,000	200,000
RAMM Pharma Corp.	Common Shares	RAMM Pharma Corp.	1	2020-09-03	38		0	-1,000,000
RavenSource Fund (formerly The First Asia Income Fund)	Trust Units	Reid, Scott	3	2020-09-03	10	15	137,387	400
Real Matters Inc.	Common Shares	Cooke, Loren	7	2020-08-31	51	1.84	36,498	36,384
Real Matters Inc.	Common Shares	Cooke, Loren	7	2020-08-31	10	27.003	114	-36,384
Real Matters Inc.	Common Shares	Cooke, Loren	7	2020-08-31	51	2.4	50,114	50,000
Real Matters Inc.	Common Shares	Cooke, Loren	7	2020-08-31	10	27.003	114	-50,000
Real Matters Inc.	Options	Cooke, Loren	7	2020-08-31	51	1.84	345,988	-36,384
Real Matters Inc.	Options	Cooke, Loren	7	2020-08-31	51	2.4	295,988	-50,000
Real Matters Inc.	Common Shares	Hobson, Blaine Michael	4	2020-08-04	10			-50,000
Real Matters Inc.	Common Shares	Hobson, Blaine Michael	4	2020-08-04	10			-50,000
Real Matters Inc.	Common Shares	Smith, Jason	4, 5	2020-08-31	10	26.749	3,919,384	-3,000
Real Matters Inc.	Common Shares	Smith, Jason	4, 5	2020-09-01	10	26.804	3,916,384	-3,000
Real Matters Inc.	Common Shares	Smith, Jason	4, 5	2020-09-02	10	26.792	3,913,384	-3,000
Real Matters Inc.	Common Shares	Smith, Jason	4, 5	2020-09-03	10	25.843	3,910,384	-3,000
Real Matters Inc.	Common Shares	Smith, Jason	4, 5	2020-09-04	10	25.591	3,907,384	-3,000
Reconnaissance Energy Africa Ltd.	Common Shares	Granath, James Wilton	4	2020-08-26	50	0.7		200,000
Reconnaissance Energy Africa Ltd.	Common Shares	Granath, James Wilton	4	2020-08-26	50	0.7		200,000
Reconnaissance Energy Africa Ltd.	Options	Granath, James Wilton	4	2020-08-26	50	0.7	550,000	200,000
RevoluGROUP Canada Inc. (previously CUV Ventures Corp.)	Common Shares	PETTIT, JAMES, GAYDON	4	2020-08-27	10	0.235	616,100	-100,000
RevoluGROUP Canada Inc. (previously CUV Ventures Corp.)	Common Shares	PETTIT, JAMES, GAYDON	4	2020-08-31	54	0.075	916,100	300,000
RevoluGROUP Canada Inc. (previously CUV Ventures Corp.)	Warrants	PETTIT, JAMES, GAYDON	4	2020-08-31	54	0.075	0	-300,000
Richards Packaging Income Fund	Trust Units	Allen, Susan Lynn	4	2020-09-04	10	74.9	2,037	668
Richards Packaging Income Fund	Trust Units	Allen, Susan Lynn	4	2017-05-05	00			
Richards Packaging Income Fund	Trust Units	Allen, Susan Lynn	4	2020-09-04	10	74.9	668	668
Richards Packaging Income Fund	Trust Units	Ling, Samson	7	2020-05-31	00			
Richards Packaging Income Fund	Trust Units	Ling, Samson	7	2020-09-02	10	76.79	100	100
Richards Packaging Income Fund	Trust Units	Ling, Samson	7	2020-05-31	00			
Richards Packaging Income Fund	Trust Units	Ling, Samson	7	2020-09-02	10	76.79	100	100

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Richelieu Hardware Ltd.	Unités d'actions différées	Chabot, Lucie	4	2020-08-31	56	35.89	1,028	522
Richelieu Hardware Ltd.	Unités d'actions différées	Courteau, Robert	4, 5	2020-08-31	56	35.89	67,239	592
Richelieu Hardware Ltd.	Unités d'actions différées	Gauvin, Mathieu	4	2020-08-31	56	35.89	74,543	592
Richelieu Hardware Ltd.	Common Shares	Lord, Richard	4, 5	2020-08-28	51	12.71	4,301,994	75,000
Richelieu Hardware Ltd.	Common Shares	Lord, Richard	4, 5	2020-08-28	10	35.773	4,285,694	-16,300
Richelieu Hardware Ltd.	Common Shares	Lord, Richard	4, 5	2020-08-31	10	34.945	4,226,994	-58,700
Richelieu Hardware Ltd.	Options	Lord, Richard	4, 5	2020-08-28	51	12.71	432,000	-75,000
Richelieu Hardware Ltd.	Unités d'actions différées	Martin, Luc	4	2020-08-07	35	33.41	506	1
Richelieu Hardware Ltd.	Unités d'actions différées	Martin, Luc	4	2020-08-31	56	35.89	1,028	522
Richelieu Hardware Ltd.	Unités d'actions différées	Pomerleau, Pierre	4	2020-08-31	56	35.89	11,233	522
Richelieu Hardware Ltd.	Unités d'actions différées	Poulin, Marc	4	2020-08-31	56	35.89	21,426	522
Richelieu Hardware Ltd.	Unités d'actions différées	Vachon, Sylvie	4	2020-08-31	56	35.89	12,415	1,045
Ridgewood Canadian Investment Grade Bond Fund	Units	Ridgewood Capital Asset Management	3	2020-08-31	10	16.66	10,665,936	228
Ridgewood Canadian Investment Grade Bond Fund	Units	Ridgewood Capital Asset Management	3	2020-08-31	10	16.66	10,665,708	-228
Ridgewood Canadian Investment Grade Bond Fund	Units	Ridgewood Capital Asset Management	3	2020-09-01	10	16.647	10,677,108	11,400
RIWI Corp.	Common Shares	Beaty, Ross J.	6	2020-08-28	10	3.95	2,270,850	-500
RIWI Corp.	Common Shares	Beaty, Ross J.	6	2020-08-31	10	3.95	2,268,950	-1,900
RIWI Corp.	Common Shares	Beaty, Ross J.	6	2020-09-01	10	3.95	2,268,550	-400
RIWI Corp.	Common Shares	Beaty, Ross J.	6	2020-09-01	10	3.85	2,261,350	-7,200
RIWI Corp.	Common Shares	Beaty, Ross J.	6	2020-09-02	10	4	2,241,350	-20,000
RIWI Corp.	Common Shares	Beaty, Ross J.	6	2020-09-03	10	3.75	2,237,850	-3,500
RIWI Corp.	Common Shares	Beaty, Ross J.	6	2020-09-03	10	3.8	2,237,350	-500
RIWI Corp.	Common Shares	Beaty, Ross J.	6	2020-09-03	10	3.9	2,236,350	-1,000
RIWI Corp.	Common Shares	BP Capital Ltd.	3	2020-08-28	10	3.95	2,270,850	-500
RIWI Corp.	Common Shares	BP Capital Ltd.	3	2020-08-31	10	3.95	2,268,950	-1,900
RIWI Corp.	Common Shares	BP Capital Ltd.	3	2020-09-01	10	3.95	2,268,550	-400
RIWI Corp.	Common Shares	BP Capital Ltd.	3	2020-09-01	10	3.85	2,261,350	-7,200
RIWI Corp.	Common Shares	BP Capital Ltd.	3	2020-09-02	10	4	2,241,350	-20,000
RIWI Corp.	Common Shares	BP Capital Ltd.	3	2020-09-03	10	3.75	2,237,850	-3,500
RIWI Corp.	Common Shares	BP Capital Ltd.	3	2020-09-03	10	3.8	2,237,350	-500
RIWI Corp.	Common Shares	BP Capital Ltd.	3	2020-09-03	10	3.9	2,236,350	-1,000
RIWI Corp.	Common Shares	Meerkamper, Eric Heinz	5	2020-08-31	10	3.9	479,720	-16,000
RIWI Corp.	Common Shares	Meerkamper, Eric Heinz	5	2020-09-02	10	4	459,020	-20,700
RIWI Corp.	Common Shares	Meerkamper, Eric Heinz	5	2020-09-02	10	4.01	458,720	-300
RIWI Corp.	Common Shares	Pirooz, Robert Pirooz	4	2020-08-28	10	3.95	2,270,850	-500
RIWI Corp.	Common Shares	Pirooz, Robert Pirooz	4	2020-08-31	10	3.95	2,268,950	-1,900
RIWI Corp.	Common Shares	Pirooz, Robert Pirooz	4	2020-09-01	10	3.95	2,268,550	-400
RIWI Corp.	Common Shares	Pirooz, Robert Pirooz	4	2020-09-01	10	3.85	2,261,350	-7,200
RIWI Corp.	Common Shares	Pirooz, Robert Pirooz	4	2020-09-02	10	4	2,241,350	-20,000

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RIWI Corp.	Common Shares	Pirooz, Robert Pirooz	4	2020-09-03	10	3.75	2,237,850	-3,500
RIWI Corp.	Common Shares	Pirooz, Robert Pirooz	4	2020-09-03	10	3.8	2,237,350	-500
RIWI Corp.	Common Shares	Pirooz, Robert Pirooz	4	2020-09-03	10	3.9	2,236,350	-1,000
RMMI Corp.	Common Shares	Chen, Eugene	4	2020-08-28	11		285,000	45,000
RMMI Corp.	Common Shares	Cheung, Peter	5	2020-08-28	16	0.225	107,334	63,000
Rogers Communications Inc.	Restricted Share Units	Agius, Eric Philip	5	2020-09-01	59	55.484	16,505	-4,225
Rogers Communications Inc.	Restricted Share Units	Durocher, Lisa	5	2020-09-01	30		4,228	129
Rogers Communications Inc.	Restricted Share Units	Durocher, Lisa	5	2020-09-01	59	55.484	0	-4,228
Rogers Communications Inc.	Restricted Share Units	Fernandes, Jorge Manuel Capelas	5	2020-09-01	59	55.484	11,710	-5,855
Rogers Communications Inc.	Restricted Share Units	Hartling, Philip	7	2020-09-01	59	55.484	17,858	-5,070
Rogers Communications Inc.	Restricted Share Units	Horn, Alan Douglas	4, 6, 7, 5	2020-09-01	30		76,051	1,922
Rogers Communications Inc.	Restricted Share Units	Horn, Alan Douglas	4, 6, 7, 5	2020-09-01	59	55.484	0	-76,051
Rogers Communications Inc.	Restricted Share Units	McPhail, Graeme Howard	5	2020-09-01	30		2,112	53
Rogers Communications Inc.	Restricted Share Units	McPhail, Graeme Howard	5	2020-09-01	59	55.484	0	-2,112
Route1 Inc.	Options	Marino, John	4	2020-08-27	50	0.62	1,525,000	25,000
Route1 Inc.	Options	Quintero, Yamian	5	2020-08-27	50	0.62	435,000	100,000
Route1 Inc.	Options	Reeder, Edward	4	2020-08-27	50	0.62	1,525,000	25,000
Royal Bank of Canada	Common Shares	Devine, Cynthia	4	2020-08-01	00		11,658	
Royal Bank of Canada	Common Shares	Devine, Cynthia	4	2020-08-01	00		81	
RT Minerals Corp.	Common Shares	CLARK, DONALD M.	3, 4, 5	2020-09-01	54	0.05	4,506,050	1,453,650
RT Minerals Corp.	Warrants	CLARK, DONALD M.	3, 4, 5	2020-08-31	55	0.08	1,453,650	-1,575,000
RT Minerals Corp.	Warrants	CLARK, DONALD M.	3, 4, 5	2020-09-01	54	0.05	0	-1,453,650
RT Minerals Corp.	Common Shares	Lofthouse, Mark Allen	4	2020-09-01	16	0.07	310,500	300,000
RT Minerals Corp.	Options	Lofthouse, Mark Allen	4	2020-07-03	50	0.06	200,000	200,000
RT Minerals Corp.	Warrants	Lofthouse, Mark Allen	4	2020-09-01	16	0.08	152,500	150,000
RT Minerals Corp.	Common Shares	Wong, Sandra	5	2020-09-01	16	0.07	255,188	150,000
RT Minerals Corp.	Warrants	Wong, Sandra	5	2019-03-17	55	1	110,000	-10,000
RT Minerals Corp.	Warrants	Wong, Sandra	5	2020-08-31	55	0.08	10,000	-100,000
RT Minerals Corp.	Warrants	Wong, Sandra	5	2020-09-01	16	0.08	85,000	75,000
Rubicon Organics Inc.	Common Shares	BRODIE, MARGARET RUTH	4, 5	2020-08-28	51	3.4	1,066,430	400,000
Rubicon Organics Inc.	Common Shares	BRODIE, MARGARET RUTH	4, 5	2020-09-02	10	3.4	941,430	-125,000
Rubicon Organics Inc.	Options	BRODIE, MARGARET RUTH	4, 5	2020-08-28	51	1	805,000	-400,000
Rupert Resources Ltd.	Options	SUTTON, MICHAEL WILLIAM	4	2020-08-10	50	3.2	660,000	40,000
Rusoro Mining Ltd.	Options	Agapov, Andre Vladimir	3, 4, 5	2020-09-01	52		13,650,000	-1,550,000
Rusoro Mining Ltd.	Options	Agapov, Andre Vladimir	3, 4, 5	2020-09-03	50		15,050,000	1,400,000
Rusoro Mining Ltd.	Options	Agapov, Vladimir Pavlovich	4	2020-09-01	52		5,655,000	-160,000
Rusoro Mining Ltd.	Options	Agapov, Vladimir Pavlovich	4	2020-09-03	50		5,815,000	160,000
Rusoro Mining Ltd.	Options	Hediger, Peter	4	2020-09-01	52		4,125,000	-160,000

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Rusoro Mining Ltd.	Options	Hediger, Peter	4	2020-09-03	50		4,285,000	160,000
Rusoro Mining Ltd.	Options	Kaplowitz, Jay	4	2020-09-01	52		5,300,000	-550,000
Rusoro Mining Ltd.	Options	Kaplowitz, Jay	4	2020-09-03	50		5,850,000	550,000
Rusoro Mining Ltd.	Options	Keep, Gordon	4	2020-09-01	52		5,300,000	-550,000
Rusoro Mining Ltd.	Options	Keep, Gordon	4	2020-09-03	50		5,850,000	550,000
Rusoro Mining Ltd.	Options	Lim, Szascha	5	2020-09-03	50		375,000	125,000
Rusoro Mining Ltd.	Options	Stein, Abraham	4	2020-09-01	52		4,125,000	-160,000
Rusoro Mining Ltd.	Options	Stein, Abraham	4	2020-09-03	50		4,285,000	160,000
Rusoro Mining Ltd.	Options	Ushakov, Dmitry	4, 5	2020-09-01	52		4,025,000	-160,000
Rusoro Mining Ltd.	Options	Ushakov, Dmitry	4, 5	2020-09-03	50		4,185,000	160,000
Saifish Royalty Corp.	Common Shares	Wexford Capital LP	3	2020-09-03	57	1	10,799,242	2,551,805
Saifish Royalty Corp.	Common Shares	Wexford Capital LP	3	2020-09-03	57	1	33,127,920	7,827,960
Saifish Royalty Corp.	Rights	Wexford Capital LP	3	2017-12-22	00			
Saifish Royalty Corp.	Rights	Wexford Capital LP	3	2020-08-05	56		2,551,805	2,551,805
Saifish Royalty Corp.	Rights	Wexford Capital LP	3	2020-09-03	57	1	0	-2,551,805
Saifish Royalty Corp.	Rights	Wexford Capital LP	3	2017-12-22	00			
Saifish Royalty Corp.	Rights	Wexford Capital LP	3	2020-08-05	56		7,827,960	7,827,960
Saifish Royalty Corp.	Rights	Wexford Capital LP	3	2020-09-03	57	1	0	-7,827,960
Sanatana Resources Inc.	Common Shares	Miles, Peter Leighton	3, 4, 5	2020-09-02	10	0.25	973,121	5,000
Satori Resources Inc.	Common Shares	Flegg, Doug	4	2020-08-31	10	0.15	261,500	180,000
Satori Resources Inc.	Common Shares	Flegg, Doug	4	2020-09-01	10	0.155	293,000	31,500
Satori Resources Inc.	Common Shares	Flegg, Doug	4	2020-09-03	10	0.16	343,000	50,000
ScoZinc Mining Ltd.	Restricted Stock Units	Haywood, Mark Stephen Richard	5	2019-08-20	00			
ScoZinc Mining Ltd.	Restricted Stock Units	Haywood, Mark Stephen Richard	5	2020-08-20	56		123,456	123,456
Seahawk Ventures Inc.	Common Shares	Ekholm, Ian Jack	3	2020-08-28	10	0.62	1,163,700	1,000
Senvest Capital Inc.	Common Shares	Senvest Capital Inc.	1	2020-08-17	38	142	1,000	1,000
Senvest Capital Inc.	Common Shares	Senvest Capital Inc.	1	2020-08-18	38	142	1,700	700
Senvest Capital Inc.	Common Shares	Senvest Capital Inc.	1	2020-08-19	38	140	2,700	1,000
Senvest Capital Inc.	Common Shares	Senvest Capital Inc.	1	2020-08-20	38	140	3,700	1,000
Senvest Capital Inc.	Common Shares	Senvest Capital Inc.	1	2020-08-24	38	139.99	3,800	100
Senvest Capital Inc.	Common Shares	Senvest Capital Inc.	1	2020-08-28	38	136	4,100	300
Senvest Capital Inc.	Common Shares	Senvest Capital Inc.	1	2020-08-31	38		0	-4,100
SHAW COMMUNICATIONS INC.	Non-Voting Shares Class "B"	Estate of James R. Shaw	3	2020-08-28	30	24.977	522	10
SHAW COMMUNICATIONS INC.	Non-Voting Shares Class "B"	Shaw, Estate of JR	3, 4, 5	2020-08-28	30	24.977	66,576	367
Shopify Inc.	RSU	Finkelstein, Harley Michael	5	2020-09-01	57		14,863	-1,221
Shopify Inc.	Subordinate Voting Shares Class A Subordinate Voting Shares	Finkelstein, Harley Michael	5	2020-08-28	30	1071	68	-407
Shopify Inc.	Subordinate Voting Shares Class A Subordinate Voting Shares	Finkelstein, Harley Michael	5	2020-09-01	57		1,289	1,221
Shopify Inc.	Subordinate Voting Shares Class A Subordinate Voting Shares	Finkelstein, Harley Michael	5	2020-09-01	10	1132.8	654	-635

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Shopify Inc.	Subordinate Voting Shares Class A Subordinate Voting Shares	Finkelstein, Harley Michael	5	2020-09-04	30	992.99	117	-537
Shopify Inc.	Multiple Voting Shares Class B Multiple Voting Shares	Forsyth, Brittany Jean	5	2020-09-01	51	6.22	2,076	2,076
Shopify Inc.	Multiple Voting Shares Class B Multiple Voting Shares	Forsyth, Brittany Jean	5	2020-09-01	36		0	-2,076
Shopify Inc.	Options	Forsyth, Brittany Jean	5	2020-09-01	51	6.22	1,032	-2,076
Shopify Inc.	RSU	Forsyth, Brittany Jean	5	2020-09-01	57		11,062	-610
Shopify Inc.	Subordinate Voting Shares Class A Subordinate Voting Shares	Forsyth, Brittany Jean	5	2020-08-28	30	1071	13	-254
Shopify Inc.	Subordinate Voting Shares Class A Subordinate Voting Shares	Forsyth, Brittany Jean	5	2020-09-01	57		623	610
Shopify Inc.	Subordinate Voting Shares Class A Subordinate Voting Shares	Forsyth, Brittany Jean	5	2020-09-01	10	1066.4	306	-317
Shopify Inc.	Subordinate Voting Shares Class A Subordinate Voting Shares	Forsyth, Brittany Jean	5	2020-09-01	36		2,382	2,076
Shopify Inc.	Subordinate Voting Shares Class A Subordinate Voting Shares	Forsyth, Brittany Jean	5	2020-09-01	30	1086.5	306	-2,076
Shopify Inc.	Subordinate Voting Shares Class A Subordinate Voting Shares	Forsyth, Brittany Jean	5	2020-09-04	30	992.99	38	-268
Shopify Inc.	Multiple Voting Shares Class B Multiple Voting Shares	Lemieux, Jean-Michel	5	2020-08-31	51	5.17	1,000	1,000
Shopify Inc.	Multiple Voting Shares Class B Multiple Voting Shares	Lemieux, Jean-Michel	5	2020-08-31	36		0	-1,000
Shopify Inc.	Options	Lemieux, Jean-Michel	5	2020-09-01	51	5.17	31,574	-1,000
Shopify Inc.	RSU	Lemieux, Jean-Michel	5	2020-09-01	57		12,211	-458
Shopify Inc.	Subordinate Voting Shares Class A Subordinate Voting Shares	Lemieux, Jean-Michel	5	2020-08-31	36		14,178	1,000
Shopify Inc.	Subordinate Voting Shares Class A Subordinate Voting Shares	Lemieux, Jean-Michel	5	2020-08-31	30	1048.5	13,178	-1,000
Shopify Inc.	Subordinate Voting Shares Class A Subordinate Voting Shares	Lemieux, Jean-Michel	5	2020-09-01	57		13,636	458

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Shopify Inc.	Subordinate Voting Shares Class A Subordinate Voting Shares	Lemieux, Jean-Michel	5	2020-09-01	10	1066.4	13,398	-238
Shopify Inc.	Options	Lutke, Tobias Albin	4, 5	2020-09-01	51		238,389	-12,770
Shopify Inc.	RSU	Lutke, Tobias Albin	4, 5	2020-09-01	57		10,916	-2,441
Shopify Inc.	Subordinate Voting Shares Class A Subordinate Voting Shares	Lutke, Tobias Albin	4, 5	2020-09-01	51	136.55	12,775	12,770
Shopify Inc.	Subordinate Voting Shares Class A Subordinate Voting Shares	Lutke, Tobias Albin	4, 5	2020-09-01	30	1086.6	5	-12,770
Shopify Inc.	Subordinate Voting Shares Class A Subordinate Voting Shares	Lutke, Tobias Albin	4, 5	2020-09-01	57		2,446	2,441
Shopify Inc.	Subordinate Voting Shares Class A Subordinate Voting Shares	Lutke, Tobias Albin	4, 5	2020-09-01	10	1066.4	1,177	-1,269
Shopify Inc.	Subordinate Voting Shares Class A Subordinate Voting Shares	Lutke, Tobias Albin	4, 5	2020-09-04	30	992.99	103	-1,074
Shopify Inc.	Multiple Voting Shares Class B Multiple Voting Shares	Miller, Craig Stuart	5	2020-09-03	51	6.22	2,916	2,916
Shopify Inc.	Multiple Voting Shares Class B Multiple Voting Shares	Miller, Craig Stuart	5	2020-09-03	36		0	-2,916
Shopify Inc.	Options	Miller, Craig Stuart	5	2020-09-03	51	6.22	86,537	-2,916
Shopify Inc.	RSU	Miller, Craig Stuart	5	2020-09-01	57		19,238	-1,830
Shopify Inc.	Subordinate Voting Shares Class A Subordinate Voting Shares	Miller, Craig Stuart	5	2020-08-28	30	1071	27	-553
Shopify Inc.	Subordinate Voting Shares Class A Subordinate Voting Shares	Miller, Craig Stuart	5	2020-09-01	57		1,857	1,830
Shopify Inc.	Subordinate Voting Shares Class A Subordinate Voting Shares	Miller, Craig Stuart	5	2020-09-01	10	1132.8	906	-951
Shopify Inc.	Subordinate Voting Shares Class A Subordinate Voting Shares	Miller, Craig Stuart	5	2020-09-03	36		3,822	2,916
Shopify Inc.	Subordinate Voting Shares Class A Subordinate Voting Shares	Miller, Craig Stuart	5	2020-09-03	30	1038.6	906	-2,916
Shopify Inc.	Subordinate Voting Shares Class A Subordinate Voting Shares	Miller, Craig Stuart	5	2020-09-04	30	992.99	101	-805
Shopify Inc.	Options	Shapero, Amy Elizabeth	5	2020-09-03	51	137.72	60,623	-656

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Shopify Inc.	Subordinate Voting Shares Class A Subordinate Voting Shares	Shapero, Amy Elizabeth	5	2020-09-03	51	137.72	15,768	656
Shopify Inc.	Subordinate Voting Shares Class A Subordinate Voting Shares	Shapero, Amy Elizabeth	5	2020-09-03	30	1040.2	15,112	-656
Sierra Wireless, Inc.	Common Shares	Link, Rene Fernando	5	2020-08-31	10	12.424	14,411	-7,000
Sierra Wireless, Inc.	Common Shares	Overton, Marc Anthony John McHardy	5	2020-08-26	10	12.63	2,246	-1,000
Silver Dollar Resources Inc.	Common Shares	Naughty, Blair Lawrence	3	2020-09-02	10	1.75	1,599,900	40,000
Silver Dollar Resources Inc.	Common Shares	Naughty, Blair Lawrence	3	2020-09-02	10	1.79	1,619,900	20,000
Silver Tiger Metals Inc. (formerly Oceanus Resources Corp)	Common Shares	Duncan, David Raymo	4	2020-08-31	54	0.17	956,145	50,000
Silver Tiger Metals Inc. (formerly Oceanus Resources Corp)	Warrants	Duncan, David Raymo	4	2020-08-31	54	0.17	0	-50,000
Sixty North Gold Mining Ltd.	Options	Campbell, Norman John	4, 5	2020-08-24	50		1,350,000	700,000
Sixty North Gold Mining Ltd.	Options	Handford, Ronald	5	2020-08-24	50		1,275,000	500,000
Sixty North Gold Mining Ltd.	Options	Herchak, Andriyko	4	2020-08-24	50		575,000	200,000
Sixty North Gold Mining Ltd.	Options	Webb, David Ralph	5	2020-09-02	50	0.08	550,000	300,000
Slam Exploration Ltd.	Common Shares	beukman, eugene	4, 5	2020-09-02	10		750,000	-100,000
Slam Exploration Ltd.	Common Shares	Taylor, Michael R.	4, 5	2020-08-31	10	0.125	3,547,633	-40,000
SLANG Worldwide Inc.	Rights Restricted Share Units	Driessen, Christopher Lee	4, 5	2020-08-31	56		2,250,000	1,250,000
SLANG Worldwide Inc.	Rights Restricted Share Units	Driessen, Christopher Lee	4, 5	2020-08-31	56		3,000,000	750,000
SLANG Worldwide Inc.	Rights Restricted Share Units	Moynan, Johnathan	4	2020-08-31	56		1,500,000	750,000
SLANG Worldwide Inc.	Rights Restricted Share Units	Moynan, Johnathan	4	2020-08-31	56		2,750,000	1,250,000
SLANG Worldwide Inc.	Rights Restricted Share Units	Rutherford, Mikel Patrick Alexander	5	2020-08-31	56		1,500,000	750,000
SLANG Worldwide Inc.	Rights Restricted Share Units	Rutherford, Mikel Patrick Alexander	5	2020-08-31	56		2,750,000	1,250,000
Slave Lake Zinc Corp.	Common Shares	Macdonald, Glen Colin	3, 4	2020-08-18	10	0.075		-34,000
Slave Lake Zinc Corp.	Common Shares	Macdonald, Glen Colin	3, 4	2020-08-18	10	0.075		-34,000
Slave Lake Zinc Corp.	Common Shares	Macdonald, Glen Colin	3, 4	2020-08-19	10	0.07		-16,000
Slave Lake Zinc Corp.	Common Shares	Macdonald, Glen Colin	3, 4	2020-08-19	10	0.07		-16,000
Slave Lake Zinc Corp.	Common Shares	Macdonald, Glen Colin	3, 4	2020-08-19	10	0.06		-250,000
Slave Lake Zinc Corp.	Common Shares	Macdonald, Glen Colin	3, 4	2020-08-19	10	0.06		-250,000
SmartCentres Real Estate Investment Trust (formerly, Smart Real Estate Investment Trust)	Class B Series 1 Boxgrove Limited Partnership Units	Goldhar, Mitchell	3	2003-10-31	00			
SmartCentres Real Estate Investment Trust (formerly, Smart Real Estate Investment Trust)	Class B Series 1 Boxgrove Limited Partnership Units	Goldhar, Mitchell	3	2020-08-27	11	20.64	170,000	170,000

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SmartCentres Real Estate Investment Trust (formerly, Smart Real Estate Investment Trust)	Class B Series 1 Boxgrove Limited Partnership Units	Goldhar, Mitchell	3	2020-08-27	90	20.64	0	-170,000
SmartCentres Real Estate Investment Trust (formerly, Smart Real Estate Investment Trust)	Class B Series 1 Boxgrove Limited Partnership Units	Goldhar, Mitchell	3	2003-10-31	00			
SmartCentres Real Estate Investment Trust (formerly, Smart Real Estate Investment Trust)	Class B Series 1 Boxgrove Limited Partnership Units	Goldhar, Mitchell	3	2020-08-27	90	20.64	170,000	170,000
SmartCentres Real Estate Investment Trust (formerly, Smart Real Estate Investment Trust)	Class C Series 1 Boxgrove Limited Partnership Units	Goldhar, Mitchell	3	2020-08-27	37		510,000	340,000
SmartCentres Real Estate Investment Trust (formerly, Smart Real Estate Investment Trust)	Class C Series 1 Boxgrove Limited Partnership Units	Goldhar, Mitchell	3	2020-08-27	11	28.7	387,742	-122,258
SmartCentres Real Estate Investment Trust (formerly, Smart Real Estate Investment Trust)	Class C Series 1 Boxgrove Limited Partnership Units	Goldhar, Mitchell	3	2020-08-27	11	28.7	267,179	-120,563
SmartCentres Real Estate Investment Trust (formerly, Smart Real Estate Investment Trust)	Special Voting Units	Goldhar, Mitchell	3	2020-08-27	11		170,000	170,000
SmartCentres Real Estate Investment Trust (formerly, Smart Real Estate Investment Trust)	Special Voting Units	Goldhar, Mitchell	3	2020-08-27	90		0	-170,000
SmartCentres Real Estate Investment Trust (formerly, Smart Real Estate Investment Trust)	Special Voting Units	Goldhar, Mitchell	3	2020-08-27	90		4,660,490	170,000
SmartCentres Real Estate Investment Trust (formerly, Smart Real Estate Investment Trust)	Trust Units	Goldhar, Mitchell	3	2020-08-31	10	20.65	1,964,278	25,000
SmartCentres Real Estate Investment Trust (formerly, Smart Real Estate Investment Trust)	Trust Units	Goldhar, Mitchell	3	2020-08-31	10	20.6	1,984,278	20,000
SmartCentres Real Estate Investment Trust (formerly, Smart Real Estate Investment Trust)	Trust Units	Goldhar, Mitchell	3	2020-08-31	10	20.55	1,994,278	10,000
SmartCentres Real Estate Investment Trust (formerly, Smart Real Estate Investment Trust)	Trust Units	Goldhar, Mitchell	3	2020-09-01	10	20.45	2,040,878	46,600
SmartCentres Real Estate Investment Trust (formerly, Smart Real Estate Investment Trust)	Trust Units	Goldhar, Mitchell	3	2020-09-01	10	20.4	2,090,878	50,000
SmartCentres Real Estate Investment Trust (formerly, Smart Real Estate Investment Trust)	Trust Units	Goldhar, Mitchell	3	2020-09-01	10	20.35	2,091,178	300

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SmartCentres Real Estate Investment Trust (formerly, Smart Real Estate Investment Trust)	Trust Units	Goldhar, Mitchell	3	2020-09-02	10	20.45	2,131,178	40,000
SNC-Lavalin Group Inc.	Restricted Share Units/Unités d'actions inaccessibles	Muir, Craig Hugh	5	2020-09-01	59	23.69	46,536	-14,519
Société d'exploration minière Vior Inc.	Common Shares	Eustache, Laurent	4, 5	2020-09-01	00		10,000	
Softlab9 Technologies Inc.	Common Shares	lewis, derrick	4	2020-07-28	10	1.45	2,444,167	-124,000
Softlab9 Technologies Inc.	Common Shares	lewis, derrick	4	2020-08-28	10	1.23	2,428,567	-16,600
Sona Nanotech Inc.	Common Shares	Whittaker, Daniel Davies	4	2020-07-27	10	8.15		-35,000
Sona Nanotech Inc.	Common Shares	Whittaker, Daniel Davies	4	2020-08-27	10	8.15	399,314	-35,000
Sonoro Metals Corp.	Common Shares	Darch, John Michael	4	2020-08-25	51	0.15	2,151,000	800,000
Sonoro Metals Corp.	Common Shares	Darch, John Michael	4	2020-08-27	51	0.15		800,000
Sonoro Metals Corp.	Common Shares	Darch, John Michael	4	2020-08-28	11	0.15	1,501,000	-650,000
Sonoro Metals Corp.	Options	Darch, John Michael	4	2020-08-25	51	0.15	0	-800,000
Sonoro Metals Corp.	Options	Darch, John Michael	4	2020-08-26	50	0.3	1,575,000	1,575,000
Sonoro Metals Corp.	Options	Darch, John Michael	4	2020-08-27	51	0.15		-800,000
Sonoro Metals Corp.	Options	Dhaumya, Salil	5	2020-08-26	50		300,000	100,000
Sonoro Metals Corp.	Options	Herdrick, Melvin Allen	5	2020-08-31	50		575,000	175,000
Sonoro Metals Corp.	Options	Kenwood, Stephen	4	2020-08-26	50	0.3	450,000	200,000
Sonoro Metals Corp.	Options	MacLeod, Kenneth	4, 5	2020-08-31	50		1,575,000	975,000
Sonoro Metals Corp.	Options	Maedel, Neil Herman Junior	8, 4	2020-08-26	50	0.3	600,000	100,000
Sonoro Metals Corp.	Options	Regan, Katharine Elizabeth	8	2020-08-26	50	0.3	350,000	150,000
SOPerior Fertilizer Corp.	Options	Duncan, Robert Bruce	4	2020-08-28	50	0.035	5,150,000	900,000
SOPerior Fertilizer Corp.	Options	Klue, Edward Richard	4	2020-08-28	50	0.035	1,250,000	250,000
SOPerior Fertilizer Corp.	Options	Nikitovic, Olga	5	2020-08-28	50	0.035	4,850,000	2,850,000
SOPerior Fertilizer Corp.	Options	Roth, Arthur Joseph	4	2020-08-28	50	0.035	1,750,000	250,000
SOPerior Fertilizer Corp.	Options	Smith, Ian Barrowman	4	2019-05-25	00			
SOPerior Fertilizer Corp.	Options	Smith, Ian Barrowman	4	2020-08-28	50	0.035	650,000	650,000
SOPerior Fertilizer Corp.	Options	Squires, Andrew	5	2020-08-28	50	0.035	9,835,934	1,835,934
Source Energy Services Ltd.	Common Shares	Seitz, Kenneth Alvin	4	2018-05-03	00			
Source Energy Services Ltd.	Common Shares	Seitz, Kenneth Alvin	4	2019-05-22	10	1.083	23,000	23,000
Spartan Acquisition Corp.	Options	Hodgson, Eugene	4	2020-05-29	00			
Spartan Acquisition Corp.	Options	Hodgson, Eugene	4	2020-08-31	50	0.2	57,462	57,462
Spartan Acquisition Corp.	Common Shares	Miller, Joseph	4	2019-11-18	00		250,000	
Spartan Acquisition Corp.	Options	Miller, Joseph	4	2019-11-18	00			
Spartan Acquisition Corp.	Options	Miller, Joseph	4	2020-08-31	50	0.2	86,193	86,193
Spartan Acquisition Corp.	Options	Wilson, Charles Blair	4, 5	2020-05-15	00			
Spartan Acquisition Corp.	Options	Wilson, Charles Blair	4, 5	2020-08-31	50	0.2	162,809	162,809
Spartan Acquisition Corp.	Options	Wilson, Kelly Janine	5	2020-05-15	00			
Spartan Acquisition Corp.	Options	Wilson, Kelly Janine	5	2020-08-31	50		86,193	86,193
Spearmint Resources Inc.	Options	Jensen, Twila	4	2020-08-28	00			
Spearmint Resources Inc.	Options	Jensen, Twila	4	2020-09-04	50	0.085	1,000,000	1,000,000
SponsorsOne Inc.	Common Shares	Bartholomew, Gary	4	2020-08-28	10	0.0075	1,291,979	-730,000
SponsorsOne Inc.	Common Shares	Bartholomew, Gary	4	2020-08-31	10	0.009	1,289,979	-2,000
SponsorsOne Inc.	Common Shares	Bartholomew, Gary	4	2020-09-03	10	0.0088	4,753,067	-255,100

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SponsorsOne Inc.	Common Shares	Kokkinis, Sandy	5	2020-08-26	10	0.01	1,200,000	-1,300,000
SponsorsOne Inc.	Common Shares	Kokkinis, Sandy	5	2020-08-31	10	0.01	2,385,000	1,185,000
Sprott Inc.	Rights Deferred Share Units	Birch, Graham John	4	2020-09-01	56	55.07	8,945	48
Sprott Inc.	Rights Deferred Share Units	Dewhurst, Ronald Richard	4	2020-09-01	56	55.07	8,762	47
Sprott Inc.	Rights Deferred Share Units	Ranson, Sharon Margaret	4	2020-09-01	56	55.07	27,493	149
Sprott Inc.	Rights Deferred Share Units	ZIGROSSI, ROSEMARY	4	2020-09-01	56	55.07	13,964	76
Stantec Inc.	Common Shares	Samji, Asifa	7	2020-09-01	00			
Stantec Inc.	Common Shares	Samji, Asifa	7	2020-09-01	00		5,834	
Stantec Inc.	Common Shares Performance Share Units	Samji, Asifa	7	2020-09-01	00		4,651	
Stantec Inc.	Common Shares Restricted Share Units	Samji, Asifa	7	2020-09-01	00		803	
Stantec Inc.	Options	Samji, Asifa	7	2020-09-01	00		3,600	
Starcore International Mines Ltd.	Common Shares	2176423 Ontario Ltd.	3	2020-08-26	10	0.2006	6,478,693	-8,000
Starcore International Mines Ltd.	Common Shares	2176423 Ontario Ltd.	3	2020-08-28	10	0.2	6,476,693	-2,000
Starcore International Mines Ltd.	Common Shares	Sprott, Eric S.	3	2020-08-26	10	0.2006	6,478,693	-8,000
Starcore International Mines Ltd.	Common Shares	Sprott, Eric S.	3	2020-08-28	10	0.2	6,476,693	-2,000
Stella-Jones Inc.	Common Shares	Pelletier, Simon	4	2020-08-31	10	45.45	10,000	-5,000
Stella-Jones Inc.	Common Shares	Pelletier, Simon	4	2020-08-31	10	45.33	5,000	-5,000
Stella-Jones Inc.	Common Shares	Pelletier, Simon	4	2020-09-01	10	45.46	0	-5,000
Stella-Jones Inc.	Common Shares	Powell, Douglas W.	7	2018-03-15	30	41.836		1
Stella-Jones Inc.	Common Shares	Powell, Douglas W.	7	2018-03-15	30	41.836	268	33
Stella-Jones Inc.	Common Shares	Powell, Douglas W.	7	2018-09-15	30	40.37		24
Stella-Jones Inc.	Common Shares	Powell, Douglas W.	7	2018-09-15	30	40.37	340	34
Stella-Jones Inc.	Common Shares	Powell, Douglas W.	7	2018-12-15	30	34.25		37
Stella-Jones Inc.	Common Shares	Powell, Douglas W.	7	2018-12-15	30	34.25	387	47
Stella-Jones Inc.	Common Shares	Powell, Douglas W.	7	2019-03-15	30	37.35		30
Stella-Jones Inc.	Common Shares	Powell, Douglas W.	7	2019-03-15	30	37.35	428	40
Stella-Jones Inc.	Common Shares	Powell, Douglas W.	7	2015-02-18	90		1,034	134
Stella-Jones Inc.	Common Shares	Powell, Douglas W.	7	2020-08-31	10	45.3		-534
Stella-Jones Inc.	Common Shares	Powell, Douglas W.	7	2020-08-31	10	45.3		-534
Stella-Jones Inc.	Common Shares	Powell, Douglas W.	7	2020-08-31	10	45.294		-500
Stella-Jones Inc.	Common Shares	Powell, Douglas W.	7	2020-08-31	10	45.294		-500
Stella-Jones Inc.	Common Shares	Powell, Douglas W.	7	2020-08-31	10	45.3	500	-534
Stella-Jones Inc.	Common Shares	Powell, Douglas W.	7	2020-08-31	10	45.294	0	-500
Stella-Jones Inc.	Common Shares	Powell, Douglas W.	7	2015-02-18	90		94	-134
Stella-Jones Inc.	Common Shares	Powell, Douglas W.	7	2019-06-15	30	40.79		23
Stella-Jones Inc.	Common Shares	Powell, Douglas W.	7	2019-06-15	30	40.79	472	42
Stella-Jones Inc.	Common Shares	Powell, Douglas W.	7	2019-09-15	30	35.404		23
Stella-Jones Inc.	Common Shares	Powell, Douglas W.	7	2019-09-15	30	35.404	516	44
Stella-Jones Inc.	Common Shares	Powell, Douglas W.	7	2019-12-15	30	32.962		24
Stella-Jones Inc.	Common Shares	Powell, Douglas W.	7	2019-12-15	30	32.962	573	56
Stella-Jones Inc.	Common Shares	Powell, Douglas W.	7	2020-08-31	10	45.43	224	-350
Steppe Gold Ltd.	Restricted Stock Units	South, Jeremy Thomas	5	2018-05-03	00			

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Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/ Disposed
Steppe Gold Ltd.	Restricted Stock Units	South, Jeremy Thomas	5	2020-08-21	56		200,000	200,000
Stingray Group Inc.	Subordinate Voting Shares	Tremblay, Pascal	4	2020-08-28	10	5.2	178,000	100,000
StorageVault Canada Inc.	Common Shares	StorageVault Canada Inc.	1	2020-08-19	10	2.9683	33,690	33,690
StorageVault Canada Inc.	Common Shares	StorageVault Canada Inc.	1	2020-08-20	10	2.9446	67,623	33,933
StorageVault Canada Inc.	Common Shares	StorageVault Canada Inc.	1	2020-08-21	10	2.9589	129,789	62,166
StorageVault Canada Inc.	Common Shares	StorageVault Canada Inc.	1	2020-08-21	38		96,099	-33,690
StorageVault Canada Inc.	Common Shares	StorageVault Canada Inc.	1	2020-08-24	10	2.9993	162,099	66,000
StorageVault Canada Inc.	Common Shares	StorageVault Canada Inc.	1	2020-08-24	38		128,166	-33,933
StorageVault Canada Inc.	Common Shares	StorageVault Canada Inc.	1	2020-08-25	10	2.9971	194,166	66,000
StorageVault Canada Inc.	Common Shares	StorageVault Canada Inc.	1	2020-08-25	38		132,000	-62,166
StorageVault Canada Inc.	Common Shares	StorageVault Canada Inc.	1	2020-08-26	10	3	132,800	800
StorageVault Canada Inc.	Common Shares	StorageVault Canada Inc.	1	2020-08-26	38		66,800	-66,000
StorageVault Canada Inc.	Common Shares	StorageVault Canada Inc.	1	2020-08-27	10	3	83,600	16,800
StorageVault Canada Inc.	Common Shares	StorageVault Canada Inc.	1	2020-08-27	38		17,600	-66,000
StorageVault Canada Inc.	Common Shares	StorageVault Canada Inc.	1	2020-08-28	38		16,800	-800
StorageVault Canada Inc.	Common Shares	StorageVault Canada Inc.	1	2020-08-31	10	3	26,500	9,700
StorageVault Canada Inc.	Common Shares	StorageVault Canada Inc.	1	2020-08-31	38		9,700	-16,800
StorageVault Canada Inc.	Common Shares	StorageVault Canada Inc.	1	2020-09-03	38		0	-9,700
Stroud Resources Ltd.	Common Shares	2176423 Ontario Ltd.	3	2020-08-28	54	0.15	22,136,646	1,303,313
Stroud Resources Ltd.	Warrants	2176423 Ontario Ltd.	3	2020-08-28	54	0.15	6,891,131	-1,303,313
Stroud Resources Ltd.	Common Shares	Sprott, Eric S.	3	2020-08-28	54	0.15	22,136,646	1,303,313
Stroud Resources Ltd.	Warrants	Sprott, Eric S.	3	2020-08-28	54	0.15	6,891,131	-1,303,313
Summa Silver Corp.	Common Shares	O'Neill, Thomas	4	2020-08-27	10	2.12	1,395,000	-5,000
Sun Life Financial Inc.	Common Shares	Connor, Dean	4, 5	2020-09-01	51	21.53	114,150	28,103
Sun Life Financial Inc.	Common Shares	Connor, Dean	4, 5	2020-09-01	10	54.59	86,047	-28,103
Sun Life Financial Inc.	Options	Connor, Dean	4, 5	2020-09-01	51	21.53	1,330,866	-28,103
Suncor Energy Inc.	Common Shares	Little, Mark Stephen	5	2020-08-28	90	21.76	59,255	8,753
Suncor Energy Inc.	Common Shares	Little, Mark Stephen	5	2019-12-31	30	31.59		7,958
Suncor Energy Inc.	Common Shares	Little, Mark Stephen	5	2019-12-31	30	31.59	7,958	4,818
Suncor Energy Inc.	Common Shares	Little, Mark Stephen	5	2020-08-28	30	24.72	13,721	5,763
Suncor Energy Inc.	Common Shares	Little, Mark Stephen	5	2020-08-28	90	21.76	4,968	-8,753
Sundial Growers Inc.	Common Shares	Hellard, Edward Arthur	4, 5	2020-09-03	47		10,273,332	-12,300,000
SunOpta Inc.	Common Shares	Barnett, Jill	5	2020-09-03	30	5.7868	58,264	1,088
SunOpta Inc.	Common Shares	Buick, Mike	5	2020-09-03	30	5.7868	95,534	1,253
Surge Energy Inc.	Common Shares	Bye, Murray	5	2020-07-17	30	0.325	177,475	3,589
Surge Energy Inc.	Common Shares	Bye, Murray	5	2020-08-06	30	0.31	181,238	3,763
Surge Energy Inc.	Common Shares	Bye, Murray	5	2020-08-19	30	0.325	184,827	3,589
Surge Energy Inc.	Common Shares	Bye, Murray	5	2020-09-01	30	0.3	188,715	3,888
Surge Energy Inc.	Common Shares	Christie, Derek Wayne	5	2020-07-17	30	0.325	351,202	3,307
Surge Energy Inc.	Common Shares	Christie, Derek Wayne	5	2020-08-06	30	0.31	354,669	3,467
Surge Energy Inc.	Common Shares	Christie, Derek Wayne	5	2020-08-19	30	0.325	415,986	3,307
Surge Energy Inc.	Common Shares	Christie, Derek Wayne	5	2020-09-01	30	0.3	419,569	3,583
Surge Energy Inc.	Common Shares	DUCS, JARED ANDREW RENTON	5	2020-07-17	30	0.0325	73,765	3,051
Surge Energy Inc.	Common Shares	DUCS, JARED ANDREW RENTON	5	2020-08-06	30	0.31	76,963	3,198
Surge Energy Inc.	Common Shares	DUCS, JARED ANDREW RENTON	5	2020-08-19	30	0.325	80,014	3,051
Surge Energy Inc.	Common Shares	DUCS, JARED ANDREW RENTON	5	2020-09-01	30	0.3	83,736	3,722

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Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/ Disposed
Surge Energy Inc.	Common Shares	Elekes, Margaret Ann	5	2020-07-17	30	0.325	117,896	3,307
Surge Energy Inc.	Common Shares	Elekes, Margaret Ann	5	2020-08-06	30	0.31	121,363	3,467
Surge Energy Inc.	Common Shares	Elekes, Margaret Ann	5	2020-08-19	30	0.325	124,670	3,307
Surge Energy Inc.	Common Shares	Elekes, Margaret Ann	5	2020-09-01	30	0.3	128,253	3,583
Sustainable Infrastructure Dividend Fund	Trust Units	Sustainable Infrastructure Dividend Fund	1	2020-08-27	38	10.187	441,200	1,100
Sustainable Infrastructure Dividend Fund	Trust Units	Sustainable Infrastructure Dividend Fund	1	2020-08-28	38	10.157	442,100	900
Sustainable Infrastructure Dividend Fund	Trust Units	Sustainable Infrastructure Dividend Fund	1	2020-08-31	38	10.097	443,700	1,600
Sustainable Infrastructure Dividend Fund	Trust Units	Sustainable Infrastructure Dividend Fund	1	2020-09-01	38	9.9233	448,300	4,600
SustainCo Inc.	Common Shares	David, Emlyn	3	2020-06-18	11			-15,000
SustainCo Inc.	Common Shares	David, Emlyn	3	2020-06-18	11			-15,000
SustainCo Inc.	Common Shares	David, Emlyn	3	2020-06-18	11		503,000	-15,000
SustainCo Inc.	Common Shares	David, Emlyn	3	2020-06-18	11			-5,979,899
SustainCo Inc.	Common Shares	David, Emlyn	3	2020-06-18	11			-5,979,899
SustainCo Inc.	Common Shares	David, Emlyn	3	2020-06-18	11		0	-5,979,899
SustainCo Inc.	Common Shares	David, Emlyn	3	2020-06-18	11			-3,000,000
SustainCo Inc.	Common Shares	David, Emlyn	3	2020-06-18	11			-3,000,000
SustainCo Inc.	Common Shares	David, Emlyn	3	2020-06-18	11		0	-3,000,000
SustainCo Inc.	Options	David, Emlyn	3	2020-04-01	52		250,000	-1,685,220
SustainCo Inc.	Options	Li, Ka Yin Keith	5	2020-08-26	50	0.2	200,000	100,000
Swiss Water Decaffeinated Coffee Inc.	Common Shares	Johnston, Robert Bruce	4	2020-09-04	10	2.96	12,000	3,800
Symphony Floating Rate Senior Loan Fund	Units Class A	Symphony Floating Rate Senior Loan Fund	1	2020-08-05	38	6.67	1,000	1,000
Symphony Floating Rate Senior Loan Fund	Units Class A	Symphony Floating Rate Senior Loan Fund	1	2020-08-05	38	6.67	0	-1,000
Symphony Floating Rate Senior Loan Fund	Units Class A	Symphony Floating Rate Senior Loan Fund	1	2020-08-07	38	6.7	100	100
Symphony Floating Rate Senior Loan Fund	Units Class A	Symphony Floating Rate Senior Loan Fund	1	2020-08-07	38	6.7	0	-100
Symphony Floating Rate Senior Loan Fund	Units Class A	Symphony Floating Rate Senior Loan Fund	1	2020-08-07	38	6.77	600	600
Symphony Floating Rate Senior Loan Fund	Units Class A	Symphony Floating Rate Senior Loan Fund	1	2020-08-07	38	6.77	0	-600
Symphony Floating Rate Senior Loan Fund	Units Class A	Symphony Floating Rate Senior Loan Fund	1	2020-08-10	38	6.74	300	300
Symphony Floating Rate Senior Loan Fund	Units Class A	Symphony Floating Rate Senior Loan Fund	1	2020-08-10	38	6.74	0	-300
Symphony Floating Rate Senior Loan Fund	Units Class A	Symphony Floating Rate Senior Loan Fund	1	2020-08-10	38	6.7	700	700
Symphony Floating Rate Senior Loan Fund	Units Class A	Symphony Floating Rate Senior Loan Fund	1	2020-08-10	38	6.7	0	-700
Symphony Floating Rate Senior Loan Fund	Units Class A	Symphony Floating Rate Senior Loan Fund	1	2020-08-11	38	6.78	1,000	1,000
Symphony Floating Rate Senior Loan Fund	Units Class A	Symphony Floating Rate Senior Loan Fund	1	2020-08-11	38	6.78	0	-1,000
Symphony Floating Rate Senior Loan Fund	Units Class A	Symphony Floating Rate Senior Loan Fund	1	2020-08-12	38	6.78	1,000	1,000

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Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/ Disposed
Symphony Floating Rate Senior Loan Fund	Units Class A	Symphony Floating Rate Senior Loan Fund	1	2020-08-12	38	6.78	0	-1,000
Symphony Floating Rate Senior Loan Fund	Units Class A	Symphony Floating Rate Senior Loan Fund	1	2020-08-13	38	6.78	1,000	1,000
Symphony Floating Rate Senior Loan Fund	Units Class A	Symphony Floating Rate Senior Loan Fund	1	2020-08-13	38	6.78	0	-1,000
Symphony Floating Rate Senior Loan Fund	Units Class A	Symphony Floating Rate Senior Loan Fund	1	2020-08-13	38	6.63	1,000	1,000
Symphony Floating Rate Senior Loan Fund	Units Class A	Symphony Floating Rate Senior Loan Fund	1	2020-08-13	38	6.63	0	-1,000
Symphony Floating Rate Senior Loan Fund	Units Class A	Symphony Floating Rate Senior Loan Fund	1	2020-08-17	38	6.65	1,000	1,000
Symphony Floating Rate Senior Loan Fund	Units Class A	Symphony Floating Rate Senior Loan Fund	1	2020-08-17	38	6.65	0	-1,000
Symphony Floating Rate Senior Loan Fund	Units Class A	Symphony Floating Rate Senior Loan Fund	1	2020-08-18	38	6.68	1,000	1,000
Symphony Floating Rate Senior Loan Fund	Units Class A	Symphony Floating Rate Senior Loan Fund	1	2020-08-18	38	6.68	0	-1,000
Symphony Floating Rate Senior Loan Fund	Units Class A	Symphony Floating Rate Senior Loan Fund	1	2020-08-19	38	6.72	400	400
Symphony Floating Rate Senior Loan Fund	Units Class A	Symphony Floating Rate Senior Loan Fund	1	2020-08-19	38	6.72	0	-400
Symphony Floating Rate Senior Loan Fund	Units Class A	Symphony Floating Rate Senior Loan Fund	1	2020-08-19	38	6.7	600	600
Symphony Floating Rate Senior Loan Fund	Units Class A	Symphony Floating Rate Senior Loan Fund	1	2020-08-19	38	6.7	0	-600
Symphony Floating Rate Senior Loan Fund	Units Class A	Symphony Floating Rate Senior Loan Fund	1	2020-08-20	38	6.68	1,000	1,000
Symphony Floating Rate Senior Loan Fund	Units Class A	Symphony Floating Rate Senior Loan Fund	1	2020-08-20	38	6.68	0	-1,000
Symphony Floating Rate Senior Loan Fund	Units Class A	Symphony Floating Rate Senior Loan Fund	1	2020-08-21	38	6.66	1,000	1,000
Symphony Floating Rate Senior Loan Fund	Units Class A	Symphony Floating Rate Senior Loan Fund	1	2020-08-21	38	6.66	0	-1,000
Symphony Floating Rate Senior Loan Fund	Units Class A	Symphony Floating Rate Senior Loan Fund	1	2020-08-25	38	6.68	1,000	1,000
Symphony Floating Rate Senior Loan Fund	Units Class A	Symphony Floating Rate Senior Loan Fund	1	2020-08-25	38	6.68	0	-1,000
Symphony Floating Rate Senior Loan Fund	Units Class A	Symphony Floating Rate Senior Loan Fund	1	2020-08-26	38	6.64	1,000	1,000
Symphony Floating Rate Senior Loan Fund	Units Class A	Symphony Floating Rate Senior Loan Fund	1	2020-08-26	38	6.64	0	-1,000
Symphony Floating Rate Senior Loan Fund	Units Class A	Symphony Floating Rate Senior Loan Fund	1	2020-08-27	38	6.68	1,000	1,000
Symphony Floating Rate Senior Loan Fund	Units Class A	Symphony Floating Rate Senior Loan Fund	1	2020-08-27	38	6.68	0	-1,000
Symphony Floating Rate Senior Loan Fund	Units Class A	Symphony Floating Rate Senior Loan Fund	1	2020-08-28	38	6.68	100	100
Symphony Floating Rate Senior Loan Fund	Units Class A	Symphony Floating Rate Senior Loan Fund	1	2020-08-28	38	6.68	0	-100
Symphony Floating Rate Senior Loan Fund	Units Class A	Symphony Floating Rate Senior Loan Fund	1	2020-08-31	38	6.68	1,000	1,000
Symphony Floating Rate Senior Loan Fund	Units Class A	Symphony Floating Rate Senior Loan Fund	1	2020-08-31	38	6.68	0	-1,000
TAG Oil Ltd	Common Shares	Badwi, Abdel Fattah	4, 5	2020-09-01	00		2,187,500	
TAG Oil Ltd	Options	Badwi, Abdel Fattah	4, 5	2020-09-01	00		1,700,000	

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Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/ Disposed
TAG Oil Ltd	Warrants	Badwi, Abdel Fattah	4, 5	2020-09-01	00		2,187,500	
TAG Oil Ltd	Common Shares	Gupta, Suneel	5	2020-09-01	00		1,562,500	
TAG Oil Ltd	Options	Gupta, Suneel	5	2020-09-01	00		1,300,000	
TAG Oil Ltd	Warrants	Gupta, Suneel	5	2020-09-01	00		1,562,500	
TAG Oil Ltd	Common Shares	Reynolds, Shawn	4	2020-09-01	00		2,187,500	
TAG Oil Ltd	Options	Reynolds, Shawn	4	2020-09-01	00		1,450,000	
TAG Oil Ltd	Warrants	Reynolds, Shawn	4	2020-09-01	00		2,187,500	
TAG Oil Ltd	Common Shares	Thomas, Hickey	4	2020-09-01	00		156,250	
TAG Oil Ltd	Options	Thomas, Hickey	4	2020-09-01	00		200,000	
TAG Oil Ltd	Warrants	Thomas, Hickey	4	2020-09-01	00		156,250	
Tajiri Resources Corp.	Common Shares	BHAMJI, MOHAMMED BILAL	5	2020-09-01	11	0.15	1,694,030	100,000
Talisker Resources Ltd.	Common Shares	Prychidny, Morris	4	2020-08-31	10	0.385	483,696	25,000
Tarachi Gold Corp. (formerly Kal Minerals Corp.)	Options	Warner, Lorne	4	2020-08-27	50	0.69	1,000,000	400,000
Tartisan Nickel Corp.	Common Shares	Appleby, D. Mark	4, 5	2020-08-28	10	0.145	13,073,750	34,500
TC Energy Corporation	Executive Share Units	Hessen, Corey	7	2020-09-01	00		6,197	
TerraVest Industries Inc. (formerly TerraVest Capital Inc.)	Common Shares	Armoyan, Sime	3	2020-09-04	11	11.77	934,719	-585,295
TerraVest Industries Inc. (formerly TerraVest Capital Inc.)	Common Shares	PELLERIN, CHARLES	3	2020-08-31	10	14.56	254,522	59,799
TerraVest Industries Inc. (formerly TerraVest Capital Inc.)	Common Shares	PELLERIN, CHARLES	3	2020-09-03	10	14.5	256,122	1,600
TerraVest Industries Inc. (formerly TerraVest Capital Inc.)	Common Shares	PELLERIN, CHARLES	3	2020-08-31	10	14.56	0	-59,799
TerraVest Industries Inc. (formerly TerraVest Capital Inc.)	Common Shares	PELLERIN, CHARLES	3	2020-09-03	10	14.5	14,949	4,700
Tethys Petroleum Limited	Common Shares	Wells, William Paul Wells	3, 4	2020-08-28	10	0.6	25,728,708	10,500
Tethys Petroleum Limited	Common Shares	Wells, William Paul Wells	3, 4	2020-08-31	10	0.59	25,741,708	13,000
Tethys Petroleum Limited	Common Shares	Wells, William Paul Wells	3, 4	2020-09-01	10	0.6	25,742,208	500
The Descartes Systems Group Inc.	Restricted Stock Unit - Cash-settled	Diederik, Raimond	5	2020-08-31	97		4,229	-750
The Descartes Systems Group Inc.	Restricted Stock Unit - Cash-settled	Gardner, Edward James	5	2020-08-31	97		3,940	-774
The Descartes Systems Group Inc.	Restricted Stock Unit - Cash-settled	Jones, Christopher	5	2020-08-31	97		4,803	-862
The Descartes Systems Group Inc.	Restricted Stock Unit - Cash-settled	Parker, Robert	5	2020-08-31	97		3,815	-671
The Descartes Systems Group Inc.	Restricted Stock Unit - Cash-settled	Roszko, Andrew	5	2020-08-31	97		1,646	-182
The Descartes Systems Group Inc.	Restricted Stock Unit - Cash-settled	Verhoeve, Michael	5	2020-08-31	97		3,988	-646
The Descartes Systems Group Inc.	Restricted Stock Unit - Cash-settled	Wood, Kenneth Edward	5	2020-08-31	97		3,175	-456
The Flowr Corporation (formerly The Needle Capital Corp.)	Common Shares	Comerford, Peter Gerard	5	2020-08-28	36		6,471,033	1,132,431

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Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/ Disposed
The Flowr Corporation (formerly The Needle Capital Corp.)	Preferred Shares Series 1 Voting Convertible Redeemable	Comerford, Peter Gerard	5	2020-08-28	36		0	-1,132,431
The Flowr Corporation (formerly The Needle Capital Corp.)	Common Shares	Duffy, Pauric Francis	4, 5	2020-08-28	36		26,161,511	4,578,264
The Flowr Corporation (formerly The Needle Capital Corp.)	Preferred Shares Series 1 Voting Convertible Redeemable	Duffy, Pauric Francis	4, 5	2020-08-28	36		0	-4,578,264
The Flowr Corporation (formerly The Needle Capital Corp.)	Common Shares	Latysh, Ivan	5	2019-08-26	00			
The Flowr Corporation (formerly The Needle Capital Corp.)	Common Shares	Latysh, Ivan	5	2020-07-20	57		5,000	5,000
The Flowr Corporation (formerly The Needle Capital Corp.)	Common Shares	Latysh, Ivan	5	2020-08-28	10	0.47	0	-5,000
The Flowr Corporation (formerly The Needle Capital Corp.)	Units Restricted Share Units	Latysh, Ivan	5	2020-07-20	57		105,000	-5,000
The Flowr Corporation (formerly The Needle Capital Corp.)	Units Restricted Share Units	Latysh, Ivan	5	2020-07-20	57			5,000
The Flowr Corporation (formerly The Needle Capital Corp.)	Units Restricted Share Units	Latysh, Ivan	5	2020-08-28	10	0.47		-5,000
The Flowr Corporation (formerly The Needle Capital Corp.)	Common Shares	Oberg, Lyle	4	2020-08-28	10	0.47	1,425,751	-20,000
The Real Brokerage Inc. (formerly ADL Ventures Inc.)	Common Shares	Rose, Laurence David	4	2020-08-28	10	1.2		10,000
The Real Brokerage Inc. (formerly ADL Ventures Inc.)	Common Shares	Rose, Laurence David	4	2020-08-28	10	1.2	215,000	-10,000
The Real Brokerage Inc. (formerly ADL Ventures Inc.)	Common Shares	Rose, Laurence David	4	2020-08-28	10	1.19		7,000
The Real Brokerage Inc. (formerly ADL Ventures Inc.)	Common Shares	Rose, Laurence David	4	2020-08-28	10	1.19	208,000	-7,000
The Real Brokerage Inc. (formerly ADL Ventures Inc.)	Common Shares	Rose, Laurence David	4	2020-08-28	10	1.23		3,000
The Real Brokerage Inc. (formerly ADL Ventures Inc.)	Common Shares	Rose, Laurence David	4	2020-08-28	10	1.23	205,000	-3,000
The Real Brokerage Inc. (formerly ADL Ventures Inc.)	Common Shares	Rose, Laurence David	4	2020-08-31	10	1.3		70,000
The Real Brokerage Inc. (formerly ADL Ventures Inc.)	Common Shares	Rose, Laurence David	4	2020-08-31	10	1.3		70,000
The Real Brokerage Inc. (formerly ADL Ventures Inc.)	Common Shares	Rose, Laurence David	4	2020-08-31	10	1.34		100

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Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/ Disposed
The Real Brokerage Inc. (formerly ADL Ventures Inc.)	Common Shares	Rose, Laurence David	4	2020-08-31	10	1.34		100
The Real Brokerage Inc. (formerly ADL Ventures Inc.)	Common Shares	Rose, Laurence David	4	2020-08-31	10	1.31		6,400
The Real Brokerage Inc. (formerly ADL Ventures Inc.)	Common Shares	Rose, Laurence David	4	2020-08-31	10	1.31		6,400
The Real Brokerage Inc. (formerly ADL Ventures Inc.)	Common Shares	Rose, Laurence David	4	2020-08-31	10	1.3		-25,800
The Real Brokerage Inc. (formerly ADL Ventures Inc.)	Common Shares	Rose, Laurence David	4	2020-08-31	10	1.3		-25,800
The Real Brokerage Inc. (formerly ADL Ventures Inc.)	Common Shares	Rose, Laurence David	4	2020-08-31	10	1.3	135,000	-70,000
The Real Brokerage Inc. (formerly ADL Ventures Inc.)	Common Shares	Rose, Laurence David	4	2020-08-31	10	1.34	134,900	-100
The Real Brokerage Inc. (formerly ADL Ventures Inc.)	Common Shares	Rose, Laurence David	4	2020-08-31	10	1.31	128,500	-6,400
The Real Brokerage Inc. (formerly ADL Ventures Inc.)	Common Shares	Rose, Laurence David	4	2020-09-01	10	1.32		2,000
The Real Brokerage Inc. (formerly ADL Ventures Inc.)	Common Shares	Rose, Laurence David	4	2020-09-01	10	1.32		2,000
The Real Brokerage Inc. (formerly ADL Ventures Inc.)	Common Shares	Rose, Laurence David	4	2020-09-01	10	1.33		6,500
The Real Brokerage Inc. (formerly ADL Ventures Inc.)	Common Shares	Rose, Laurence David	4	2020-09-01	10	1.33		6,500
The Real Brokerage Inc. (formerly ADL Ventures Inc.)	Common Shares	Rose, Laurence David	4	2020-09-01	10	1.39		5,000
The Real Brokerage Inc. (formerly ADL Ventures Inc.)	Common Shares	Rose, Laurence David	4	2020-09-01	10	1.39		5,000
The Real Brokerage Inc. (formerly ADL Ventures Inc.)	Common Shares	Rose, Laurence David	4	2020-09-01	10	1.42		5,000
The Real Brokerage Inc. (formerly ADL Ventures Inc.)	Common Shares	Rose, Laurence David	4	2020-09-01	10	1.42		5,000
The Real Brokerage Inc. (formerly ADL Ventures Inc.)	Common Shares	Rose, Laurence David	4	2020-09-01	10	1.44		7,000
The Real Brokerage Inc. (formerly ADL Ventures Inc.)	Common Shares	Rose, Laurence David	4	2020-09-01	10	1.44		7,000
The Real Brokerage Inc. (formerly ADL Ventures Inc.)	Common Shares	Rose, Laurence David	4	2020-09-01	10	1.69		5,000

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Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/ Disposed
The Real Brokerage Inc. (formerly ADL Ventures Inc.)	Common Shares	Rose, Laurence David	4	2020-09-01	10	1.69		5,000
The Real Brokerage Inc. (formerly ADL Ventures Inc.)	Common Shares	Rose, Laurence David	4	2020-09-01	10	1.49		3,000
The Real Brokerage Inc. (formerly ADL Ventures Inc.)	Common Shares	Rose, Laurence David	4	2020-09-01	10	1.49		3,000
The Real Brokerage Inc. (formerly ADL Ventures Inc.)	Common Shares	Rose, Laurence David	4	2020-09-01	10	1.75		5,000
The Real Brokerage Inc. (formerly ADL Ventures Inc.)	Common Shares	Rose, Laurence David	4	2020-09-01	10	1.75		5,000
The Real Brokerage Inc. (formerly ADL Ventures Inc.)	Common Shares	Rose, Laurence David	4	2020-09-01	10	2.25		5,000
The Real Brokerage Inc. (formerly ADL Ventures Inc.)	Common Shares	Rose, Laurence David	4	2020-09-01	10	2.25		5,000
The Real Brokerage Inc. (formerly ADL Ventures Inc.)	Common Shares	Rose, Laurence David	4	2020-09-01	10	1.32	126,500	-2,000
The Real Brokerage Inc. (formerly ADL Ventures Inc.)	Common Shares	Rose, Laurence David	4	2020-09-01	10	1.33	120,000	-6,500
The Real Brokerage Inc. (formerly ADL Ventures Inc.)	Common Shares	Rose, Laurence David	4	2020-09-01	10	1.39	115,000	-5,000
The Real Brokerage Inc. (formerly ADL Ventures Inc.)	Common Shares	Rose, Laurence David	4	2020-09-01	10	1.42	110,000	-5,000
The Real Brokerage Inc. (formerly ADL Ventures Inc.)	Common Shares	Rose, Laurence David	4	2020-09-01	10	1.44	103,000	-7,000
The Real Brokerage Inc. (formerly ADL Ventures Inc.)	Common Shares	Rose, Laurence David	4	2020-09-01	10	1.49	100,000	-3,000
The Real Brokerage Inc. (formerly ADL Ventures Inc.)	Common Shares	Rose, Laurence David	4	2020-09-01	10	1.69	95,000	-5,000
The Real Brokerage Inc. (formerly ADL Ventures Inc.)	Common Shares	Rose, Laurence David	4	2020-09-01	10	1.75	90,000	-5,000
The Real Brokerage Inc. (formerly ADL Ventures Inc.)	Common Shares	Rose, Laurence David	4	2020-09-01	10	2.25	85,000	-5,000
The Real Brokerage Inc. (formerly ADL Ventures Inc.)	Common Shares	Rose, Laurence David	4	2020-09-02	10	2.15	80,000	-5,000
The Real Brokerage Inc. (formerly ADL Ventures Inc.)	Common Shares	Rose, Laurence David	4	2020-09-02	10	2.2	70,000	-10,000
The Real Brokerage Inc. (formerly ADL Ventures Inc.)	Common Shares	Rose, Laurence David	4	2020-09-02	10	2.25	60,000	-10,000

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Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/ Disposed
The Real Brokerage Inc. (formerly ADL Ventures Inc.)	Common Shares	Rose, Laurence David	4	2020-09-03	10	2.45	50,000	-10,000
The Real Brokerage Inc. (formerly ADL Ventures Inc.)	Common Shares	Rose, Laurence David	4	2020-09-03	10	2.49	45,000	-5,000
The Real Brokerage Inc. (formerly ADL Ventures Inc.)	Common Shares	Rose, Laurence David	4	2020-09-03	10	2.19	41,300	-3,700
The Real Brokerage Inc. (formerly ADL Ventures Inc.)	Common Shares	Rose, Laurence David	4	2020-09-03	10	2.25	36,300	-5,000
The Toronto-Dominion Bank	Common Shares CUSIP 891160 50 9	Chauvin, Mark Russell	7	2020-08-31	51	36.62	147,380	1,600
The Toronto-Dominion Bank	Common Shares CUSIP 891160 50 9	Chauvin, Mark Russell	7	2020-08-31	10	65.07	145,780	-1,600
The Toronto-Dominion Bank	Common Shares CUSIP 891160 50 9	Chauvin, Mark Russell	7	2020-09-01	51	36.62	146,656	876
The Toronto-Dominion Bank	Common Shares CUSIP 891160 50 9	Chauvin, Mark Russell	7	2020-09-01	10	64.94	145,780	-876
The Toronto-Dominion Bank	Options	Chauvin, Mark Russell	7	2020-08-31	51	36.62	321,004	-1,600
The Toronto-Dominion Bank	Options	Chauvin, Mark Russell	7	2020-09-01	51	36.62	320,128	-876
The Very Good Food Company Inc. (formerly The Very Good Butchers Inc.)	Common Shares	Bonnell, Drew	4, 5	2020-08-27	54	0.3	375,008	16,667
The Very Good Food Company Inc. (formerly The Very Good Butchers Inc.)	Warrants	Bonnell, Drew	4, 5	2020-08-27	54		150,003	-16,667
The Westaim Corporation	Common Shares	Hays, Jim Charles	7	2020-09-01	10	1.6	601,050	400
The Westaim Corporation	Common Shares	Hays, Jim Charles	7	2020-09-01	10	1.5478	601,250	200
The Westaim Corporation	Common Shares	Hays, Jim Charles	7	2020-09-02	10	1.62	682,050	80,800
The Westaim Corporation	Common Shares	Hays, Jim Charles	7	2020-09-02	10	1.6156	684,550	2,500
The Westaim Corporation	Common Shares	Hays, Jim Charles	7	2020-09-03	10	1.62	709,650	25,100
The Westaim Corporation	Common Shares	Hays, Jim Charles	7	2020-09-03	10	1.6178	712,950	3,300
The Westaim Corporation	Common Shares	Hays, Jim Charles	7	2020-09-03	10	1.6142	1,092,550	379,600
The Western Investment Company of Canada Limited	Common Shares	The Western Investment Company of Canada Limited	1	2020-08-11	38	0.2	30,000	30,000
The Western Investment Company of Canada Limited	Common Shares	The Western Investment Company of Canada Limited	1	2020-08-31	38		0	-30,000
Therma Bright Inc.	Options	Fia, Roberto	4, 5	2020-08-26	50	0.22	7,250,000	7,250,000
Thomson Reuters Corporation	Common Shares	O'Hagan, Heather Anne	7	2020-09-01	10	77.86	20	-326
Thomson Reuters Corporation	Common Shares	Peccarelli, Brian S.	7, 5	2020-08-07	90		17,774	12,964
Thomson Reuters Corporation	Common Shares	Peccarelli, Brian S.	7, 5	2020-08-07	10	74.62	30	-17,744
Thomson Reuters Corporation	Common Shares	Peccarelli, Brian S.	7, 5	2020-09-02	51	36.63	7,162	7,132
Thomson Reuters Corporation	Common Shares	Peccarelli, Brian S.	7, 5	2020-09-02	10	78.29	30	-7,132

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Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/ Disposed
Thomson Reuters Corporation	Common Shares	Peccarelli, Brian S.	7, 5	2020-09-02	51	42.3	5,869	5,839
Thomson Reuters Corporation	Common Shares	Peccarelli, Brian S.	7, 5	2020-09-02	10	78.29	30	-5,839
Thomson Reuters Corporation	Common Shares	Peccarelli, Brian S.	7, 5	2020-08-07	90		16,584	-12,964
Thomson Reuters Corporation	Options	Peccarelli, Brian S.	7, 5	2020-09-02	51	36.63	284,014	-22,239
Thomson Reuters Corporation	Options	Peccarelli, Brian S.	7, 5	2020-09-02	51	42.3	262,901	-21,113
ThreeD Capital Inc.	Common Shares	1313366 Ontario Inc.	3	2020-08-28	10	0.3384	1,625,000	-100,000
ThreeD Capital Inc.	Common Shares	1313366 Ontario Inc.	3	2020-08-31	10	0.368	1,110,000	-515,000
ThreeD Capital Inc.	Common Shares	1313366 Ontario Inc.	3	2020-09-01	10	0.3495	1,056,000	-54,000
ThreeD Capital Inc.	Common Shares	Inwentash, Nicole	3	2020-09-01	10	0.3414	2,396,500	-103,500
ThreeD Capital Inc.	Common Shares	Inwentash, Nicole	3	2020-09-02	10	0.3224	2,114,500	-282,000
ThreeD Capital Inc.	Common Shares	Kopman, Jeff	6	2020-08-28	10	0.3384	1,625,000	-100,000
ThreeD Capital Inc.	Common Shares	Kopman, Jeff	6	2020-08-31	10	0.368	1,110,000	-515,000
ThreeD Capital Inc.	Common Shares	Kopman, Jeff	6	2020-09-01	10	0.3495	1,056,000	-54,000
TILT Holdings Inc.	Options	Horowitz, Marshall	5	2020-08-27	50		1,200,000	800,000
TMAC Resources Inc.	Common Shares	Pangbourne, Alan Nigel	4	2020-09-01	00		14,600	
Top Strike Resources Corp	Common Shares	McGorman, David Gordon	5	2020-09-01	10	0.02	7,030,500	100,000
Top Strike Resources Corp	Common Shares	Wallin, John Smoke	4	2019-07-22	00			
Top Strike Resources Corp	Common Shares	Wallin, John Smoke	4	2020-07-15	10		50,000	50,000
Torex Gold Resources Inc.	Common Shares	Bienenstock, Robin Anne	4	2020-08-25	10	19.257	75,600	-55,000
Torex Gold Resources Inc.	Common Shares	Bienenstock, Robin Anne	4	2020-08-26	10	20.084	53,100	-22,500
Torex Gold Resources Inc.	Common Shares	Bienenstock, Robin Anne	4	2020-08-27	10	20.217	52,100	-1,000
Torex Gold Resources Inc.	Common Shares	Bienenstock, Robin Anne	4	2020-08-28	10	20.009	34,600	-17,500
Torex Gold Resources Inc.	Common Shares	Bienenstock, Robin Anne	4	2020-08-31	10	20.477	14,600	-20,000
Toromont Industries Ltd.	Rights Deferred Share Units (cash settled)	Blake, Peter James	4	2020-08-31	56		2,936	175
Toromont Industries Ltd.	Rights Deferred Share Units (cash settled)	Chisholm, Jeffrey Scott	4	2020-08-31	56		22,077	175
Toromont Industries Ltd.	Rights Deferred Share Units (cash settled)	Cranston, Cathryn Elizabeth	4	2020-08-31	56		26,343	175
Toromont Industries Ltd.	Common Shares	Cuddy, Mike	5	2020-08-19	10	74.6	57,099	-5,000
Toromont Industries Ltd.	Rights Deferred Share Units (cash settled)	Gill, James Wendell	4	2020-08-31	56		15,093	175
Toromont Industries Ltd.	Rights Deferred Share Units (cash settled)	Hill, Wayne S.	4	2020-08-31	56		14,104	175
Toromont Industries Ltd.	Rights Deferred Share Units (cash settled)	Hodgson, Sharon	4	2020-08-31	56		2,651	175
Toromont Industries Ltd.	Common Shares	Jewer, Paul Randolph	5	2020-09-02	51	53.88	10,000	10,000
Toromont Industries Ltd.	Common Shares	Jewer, Paul Randolph	5	2020-09-02	10	74.5	0	-10,000
Toromont Industries Ltd.	Common Shares	Jewer, Paul Randolph	5	2020-08-28	10	74.5	8,208	-5,000
Toromont Industries Ltd.	Options	Jewer, Paul Randolph	5	2020-09-02	51	53.88	60,000	-10,000
Toromont Industries Ltd.	Common Shares	Malinauskas, David Allan	7	2020-09-03	51	53.88	12,070	10,000
Toromont Industries Ltd.	Common Shares	Malinauskas, David Allan	7	2020-09-03	10	74.7	2,070	-10,000
Toromont Industries Ltd.	Options	Malinauskas, David Allan	7	2020-09-03	51	53.88	92,928	-10,000
Toromont Industries Ltd.	Rights Deferred Share Units (cash settled)	Ogilvie, Robert M.	4	2020-08-31	56		57,125	431

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Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/ Disposed
Toromont Industries Ltd.	Rights Deferred Share Units (cash settled)	Rethy, Katherine Anne	4	2020-08-31	56		23,725	175
Toromont Industries Ltd.	Rights Deferred Share Units (cash settled)	Roy, Richard G	4	2020-08-31	56		4,193	175
Total Energy Services Inc.	Common Shares	Halyk, Daniel Kim	4, 5	2020-08-31	10	2.32	1,470,000	9,600
Total Energy Services Inc.	Common Shares	Halyk, Daniel Kim	4, 5	2020-09-02	10	2.3	1,471,900	1,900
Total Energy Services Inc.	Common Shares	Halyk, Daniel Kim	4, 5	2020-09-03	10	2.34	1,560,000	88,100
Total Energy Services Inc.	Common Shares	Total Energy Services Inc	1	2020-09-03	10	2.35	70,000	30,000
Tourmaline Oil Corp.	Options	Angevine, Jill Terilee	4	2020-08-31	50	17.57	60,000	10,000
Tourmaline Oil Corp.	Options	Armstrong, William D.	4	2020-08-31	50	17.57	50,000	10,000
Tourmaline Oil Corp.	Options	Aspin, Sherra	5	2020-08-31	50	17.57	210,000	40,000
Tourmaline Oil Corp.	Options	Baker, Lee Allan	4	2020-08-31	50	17.57	65,000	10,000
Tourmaline Oil Corp.	Options	Bush, Allan Joseph	5	2020-08-31	50	17.57	200,000	40,000
Tourmaline Oil Corp.	Options	Elick, John William	4	2020-08-31	50	17.57	50,000	10,000
Tourmaline Oil Corp.	Options	Frostad, Colin Joel	5	2020-08-31	50	17.57	210,000	50,000
Tourmaline Oil Corp.	Options	Kirker, William Scott	5	2020-08-31	50	17.57	170,000	30,000
Tourmaline Oil Corp.	Options	MacDonald, Andrew B.	4	2020-08-31	50	17.57	50,000	10,000
Tourmaline Oil Corp.	Options	McKinnon, Earl Henry	5	2020-08-31	50	17.57	300,000	50,000
Tourmaline Oil Corp.	Options	Miller, Lucille	4	2020-08-31	50	17.57	40,000	10,000
Tourmaline Oil Corp.	Options	Robinson, Brian	5	2020-08-31	50	17.57	220,000	40,000
Tourmaline Oil Corp.	Common Shares	Rose, Mike	5	2020-08-31	10	16.455	8,656,337	5,000
Tourmaline Oil Corp.	Options	Rose, Mike	5	2020-08-31	50	17.57	230,000	40,000
Tourmaline Oil Corp.	Options	Tumbach, Drew E.	5	2020-08-31	50	17.57	140,000	20,000
Tourmaline Oil Corp.	Options	Weiss, Janet	4	2020-07-01	00			
Tourmaline Oil Corp.	Options	Weiss, Janet	4	2020-08-31	50	12.62	10,000	10,000
Tourmaline Oil Corp.	Options	Wigham, Ron	4	2020-08-31	50	17.57	50,000	10,000
TransAlta Renewables Inc.	DSU (Deferred Share Units)	Drinkwater, David William	4	2020-08-31	56	15.94	28,593	140
TransAlta Renewables Inc.	DSU (Deferred Share Units)	Hagerman, Allen R.	4	2020-08-31	56	15.94	30,092	147
TransAlta Renewables Inc.	DSU (Deferred Share Units)	McQuade, Kathryn Ann Bova	4	2020-08-31	56	15.94	30,250	148
TransAlta Renewables Inc.	DSU (Deferred Share Units)	TAYLOR, PAUL H. E.	4	2020-08-31	56	15.94	33,296	162
Transcanna Holdings Inc.	Common Shares	Wesik, Stephanie	4, 5	2020-08-26	10	1.06	271,000	2,000
Transcanna Holdings Inc.	Common Shares	Wesik, Stephanie	4, 5	2020-08-27	10	1	276,000	5,000
Treasury Metals Inc.	Common Shares	First Mining Gold Corp.	3	2020-08-07	00			
Treasury Metals Inc.	Common Shares	First Mining Gold Corp.	3	2020-08-07	45		43,333,333	43,333,333
Treasury Metals Inc.	Warrants	First Mining Gold Corp.	3	2020-08-07	00			
Treasury Metals Inc.	Warrants	First Mining Gold Corp.	3	2020-08-07	45	1.5	11,666,666	11,666,666
Tree Island Steel Ltd.	Common Shares	Tree Island Steel Ltd.	1	2020-07-31	38	2.065	1,000	1,000
Tree Island Steel Ltd.	Common Shares	Tree Island Steel Ltd.	1	2020-07-31	38	2.05	1,300	300
Tree Island Steel Ltd.	Common Shares	Tree Island Steel Ltd.	1	2020-07-31	38	2.05	1,321	21
Tree Island Steel Ltd.	Common Shares	Tree Island Steel Ltd.	1	2020-07-31	38	2.0731	1,642	321
Tree Island Steel Ltd.	Common Shares	Tree Island Steel Ltd.	1	2020-07-31	38	2.05	2,542	900
Tree Island Steel Ltd.	Common Shares	Tree Island Steel Ltd.	1	2020-08-04	38	2.05	2,663	121
Tree Island Steel Ltd.	Common Shares	Tree Island Steel Ltd.	1	2020-08-05	38	1.9992	5,163	2,500
Tree Island Steel Ltd.	Common Shares	Tree Island Steel Ltd.	1	2020-08-05	38	2.0075	5,563	400
Tree Island Steel Ltd.	Common Shares	Tree Island Steel Ltd.	1	2020-08-05	38	2.03	5,584	21
Tree Island Steel Ltd.	Common Shares	Tree Island Steel Ltd.	1	2020-08-06	38	2.01	5,884	300
Tree Island Steel Ltd.	Common Shares	Tree Island Steel Ltd.	1	2020-08-07	38	2.05	8,684	2,800

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Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/ Disposed
Tree Island Steel Ltd.	Common Shares	Tree Island Steel Ltd.	1	2020-08-07	38	2.05	9,084	400
Tree Island Steel Ltd.	Common Shares	Tree Island Steel Ltd.	1	2020-08-07	38	2.05	9,184	100
Tree Island Steel Ltd.	Common Shares	Tree Island Steel Ltd.	1	2020-08-07	38	2.05	9,205	21
Tree Island Steel Ltd.	Common Shares	Tree Island Steel Ltd.	1	2020-08-10	38	2.0674	11,105	1,900
Tree Island Steel Ltd.	Common Shares	Tree Island Steel Ltd.	1	2020-08-10	38	2.072	12,105	1,000
Tree Island Steel Ltd.	Common Shares	Tree Island Steel Ltd.	1	2020-08-10	38	2.05	12,305	200
Tree Island Steel Ltd.	Common Shares	Tree Island Steel Ltd.	1	2020-08-10	38	2.05	12,326	21
Tree Island Steel Ltd.	Common Shares	Tree Island Steel Ltd.	1	2020-08-11	38	2.14	13,326	1,000
Tree Island Steel Ltd.	Common Shares	Tree Island Steel Ltd.	1	2020-08-11	38	2.15	13,347	21
Tree Island Steel Ltd.	Common Shares	Tree Island Steel Ltd.	1	2020-08-12	38	2.155	13,547	200
Tree Island Steel Ltd.	Common Shares	Tree Island Steel Ltd.	1	2020-08-12	38	2.18	13,568	21
Tree Island Steel Ltd.	Common Shares	Tree Island Steel Ltd.	1	2020-08-13	38	2.3352	16,468	2,900
Tree Island Steel Ltd.	Common Shares	Tree Island Steel Ltd.	1	2020-08-13	38	2.35	16,868	400
Tree Island Steel Ltd.	Common Shares	Tree Island Steel Ltd.	1	2020-08-13	38	2.28	16,889	21
Tree Island Steel Ltd.	Common Shares	Tree Island Steel Ltd.	1	2020-08-14	38	2.34	17,089	200
Tree Island Steel Ltd.	Common Shares	Tree Island Steel Ltd.	1	2020-08-14	38	2.31	18,089	1,000
Tree Island Steel Ltd.	Common Shares	Tree Island Steel Ltd.	1	2020-08-14	38	2.35	18,189	100
Tree Island Steel Ltd.	Common Shares	Tree Island Steel Ltd.	1	2020-08-14	38	2.35	18,210	21
Tree Island Steel Ltd.	Common Shares	Tree Island Steel Ltd.	1	2020-08-17	38	2.2633	18,810	600
Tree Island Steel Ltd.	Common Shares	Tree Island Steel Ltd.	1	2020-08-17	38	2.2778	19,710	900
Tree Island Steel Ltd.	Common Shares	Tree Island Steel Ltd.	1	2020-08-17	38	2.28	20,410	700
Tree Island Steel Ltd.	Common Shares	Tree Island Steel Ltd.	1	2020-08-17	38	2.28	20,431	21
Tree Island Steel Ltd.	Common Shares	Tree Island Steel Ltd.	1	2020-08-18	38	2.12	20,931	500
Tree Island Steel Ltd.	Common Shares	Tree Island Steel Ltd.	1	2020-08-18	38	2.12	21,531	600
Tree Island Steel Ltd.	Common Shares	Tree Island Steel Ltd.	1	2020-08-18	38	2.12	21,552	21
Tree Island Steel Ltd.	Common Shares	Tree Island Steel Ltd.	1	2020-08-19	38	2.21	23,152	1,600
Tree Island Steel Ltd.	Common Shares	Tree Island Steel Ltd.	1	2020-08-19	38	2.22	23,173	21
Tree Island Steel Ltd.	Common Shares	Tree Island Steel Ltd.	1	2020-08-20	38	2.214	23,673	500
Tree Island Steel Ltd.	Common Shares	Tree Island Steel Ltd.	1	2020-08-20	38	2.22	23,694	21
Tree Island Steel Ltd.	Common Shares	Tree Island Steel Ltd.	1	2020-08-21	38	2.22	23,794	100
Tree Island Steel Ltd.	Common Shares	Tree Island Steel Ltd.	1	2020-08-24	38	2.1283	26,794	3,000
Tree Island Steel Ltd.	Common Shares	Tree Island Steel Ltd.	1	2020-08-24	38	2.1	27,094	300
Tree Island Steel Ltd.	Common Shares	Tree Island Steel Ltd.	1	2020-08-24	38	2.1	27,115	21
Tree Island Steel Ltd.	Common Shares	Tree Island Steel Ltd.	1	2020-08-25	38	2.09	29,115	2,000
Tree Island Steel Ltd.	Common Shares	Tree Island Steel Ltd.	1	2020-08-26	38	2.06	30,415	1,300
Tree Island Steel Ltd.	Common Shares	Tree Island Steel Ltd.	1	2020-08-26	38	2.05	30,615	200
Tree Island Steel Ltd.	Common Shares	Tree Island Steel Ltd.	1	2020-08-26	38	2.05	30,636	21
Tree Island Steel Ltd.	Common Shares	Tree Island Steel Ltd.	1	2020-08-31	38		0	-30,636
Trican Well Service Ltd.	Common Shares	Trican Well Service Ltd.	1	2020-08-05	38	0.97	50,000	50,000
Trican Well Service Ltd.	Common Shares	Trican Well Service Ltd.	1	2020-08-06	38	0.9684	175,000	125,000
Trican Well Service Ltd.	Common Shares	Trican Well Service Ltd.	1	2020-08-07	38	0.9749	250,000	75,000
Trican Well Service Ltd.	Common Shares	Trican Well Service Ltd.	1	2020-08-07	38		200,000	-50,000
Trican Well Service Ltd.	Common Shares	Trican Well Service Ltd.	1	2020-08-10	38	0.9967	281,500	81,500
Trican Well Service Ltd.	Common Shares	Trican Well Service Ltd.	1	2020-08-14	38		0	-281,500
Tricon Residential Inc. (formerly, Tricon Capital Group Inc.)	Options	Baldrige, Kevin	7	2020-09-01	38		100,000	-50,000
Tricon Residential Inc. (formerly, Tricon Capital Group Inc.)	Options	Berman, Gary	4, 5	2020-09-02	38		855,000	-30,000

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Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/ Disposed
Tricon Residential Inc. (formerly, Tricon Capital Group Inc.)	Common Shares	BREIT Debt Parent LLC	3	2020-08-26	00		1	
Tricon Residential Inc. (formerly, Tricon Capital Group Inc.)	Exchange Rights	BREIT Debt Parent LLC	3	2020-08-26	00		240,000	
Tricon Residential Inc. (formerly, Tricon Capital Group Inc.)	Options	Ellenzweig, Jonathan	5	2020-09-02	38		370,029	-7,000
Trilogy Metals Inc. (formerly NovaCopper Inc.)	Common Shares	Donnelly, Patrick Michael	5	2020-08-28	51	1.92	69,700	54,000
Trilogy Metals Inc. (formerly NovaCopper Inc.)	Common Shares	Donnelly, Patrick Michael	5	2020-08-28	38	2.83	33,063	-36,637
Trilogy Metals Inc. (formerly NovaCopper Inc.)	Common Shares	Donnelly, Patrick Michael	5	2020-08-28	10	2.8	15,700	-17,363
Trilogy Metals Inc. (formerly NovaCopper Inc.)	Options	Donnelly, Patrick Michael	5	2020-08-28	51	1.92	450,000	-54,000
Trilogy Metals Inc. (formerly NovaCopper Inc.)	Common Shares	Gosse, Richard	5	2020-09-01	00			
Trilogy Metals Inc. (formerly NovaCopper Inc.)	Options	Gosse, Richard	5	2020-09-01	00			
Trilogy Metals Inc. (formerly NovaCopper Inc.)	Options	Gosse, Richard	5	2020-09-01	50	2.75	250,000	250,000
Trilogy Metals Inc. (formerly NovaCopper Inc.)	Rights Deferred Share Unit	Gowans, James Kitchener	4	2020-09-01	56		83,036	2,442
Trilogy Metals Inc. (formerly NovaCopper Inc.)	Rights Deferred Share Unit	Hayden, William	4	2020-09-01	56		99,879	2,442
Trilogy Metals Inc. (formerly NovaCopper Inc.)	Rights Deferred Share Unit	Hensley, William L. Iggiagruk	4	2020-09-01	56		97,840	2,442
Trilogy Metals Inc. (formerly NovaCopper Inc.)	Rights Deferred Share Unit	Lang, Gregory Anthony	4	2020-09-01	56		199,316	2,442
Trilogy Metals Inc. (formerly NovaCopper Inc.)	Rights Deferred Share Unit	Madhavpeddi, Kalidas	4	2020-09-01	56		209,913	2,442
Trilogy Metals Inc. (formerly NovaCopper Inc.)	Rights Deferred Share Unit	Stairs, Janice Alayne	4	2020-09-01	56		203,604	2,441
Trilogy Metals Inc. (formerly NovaCopper Inc.)	Rights Deferred Share Unit	Walters, Diana	4	2020-09-01	56		122,585	2,442
Trulieve Cannabis Corp. (formerly Schyan Exploration Inc.)	Subordinate Voting Shares	Beshears, Thad	3, 4	2020-08-17	10	20.41	2,415,000	-585,000
Trulieve Cannabis Corp. (formerly Schyan Exploration Inc.)	Super Voting Shares	Beshears, Thad	3, 4	2018-09-21	00			

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Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/ Disposed
Trulieve Cannabis Corp. (formerly Schyan Exploration Inc.)	Super Voting Shares	Beshears, Thad	3, 4	2020-08-17	90			75,000
Trulieve Cannabis Corp. (formerly Schyan Exploration Inc.)	Super Voting Shares	Beshears, Thad	3, 4	2020-08-17	90		75,000	75,000
Trulieve Cannabis Corp. (formerly Schyan Exploration Inc.)	Super Voting Shares	Beshears, Thad	3, 4	2020-08-17	90		45,000	-75,000
Trulieve Cannabis Corp. (formerly Schyan Exploration Inc.)	Super Voting Shares	Beshears, Thad	3, 4	2018-09-21	00			
Trulieve Cannabis Corp. (formerly Schyan Exploration Inc.)	Subordinate Voting Shares	D'Amico, Alexander	5	2020-06-01	00			
Trulieve Cannabis Corp. (formerly Schyan Exploration Inc.)	Subordinate Voting Shares	D'Amico, Alexander	5	2020-09-01	10	21.9	500	500
Trulieve Cannabis Corp. (formerly Schyan Exploration Inc.)	Subordinate Voting Shares	D'Amico, Alexander	5	2020-09-02	10	21.5	1,000	500
Trulieve Cannabis Corp. (formerly Schyan Exploration Inc.)	Subordinate Voting Shares	D'Amico, Alexander	5	2020-09-03	10	20.4	1,500	500
Trulieve Cannabis Corp. (formerly Schyan Exploration Inc.)	Super Voting Shares	D'Amico, Alexander	5	2020-06-01	00			
Trulieve Cannabis Corp. (formerly Schyan Exploration Inc.)	Subordinate Voting Shares	Hackney, George	3, 4, 6	2020-08-17	36		476,000	476,000
Trulieve Cannabis Corp. (formerly Schyan Exploration Inc.)	Subordinate Voting Shares	Hackney, George	3, 4, 6	2020-08-17	10	20.41	281,555	-194,445
Trulieve Cannabis Corp. (formerly Schyan Exploration Inc.)	Super Voting Shares	Hackney, George	3, 4, 6	2018-09-21	00			
Trulieve Cannabis Corp. (formerly Schyan Exploration Inc.)	Super Voting Shares	Hackney, George	3, 4, 6	2020-08-17	97			5,510
Trulieve Cannabis Corp. (formerly Schyan Exploration Inc.)	Super Voting Shares	Hackney, George	3, 4, 6	2020-08-17	97			5,510
Trulieve Cannabis Corp. (formerly Schyan Exploration Inc.)	Super Voting Shares	Hackney, George	3, 4, 6	2018-09-21	00			
Trulieve Cannabis Corp. (formerly Schyan Exploration Inc.)	Super Voting Shares	Hackney, George	3, 4, 6	2020-08-17	97			5,510
Trulieve Cannabis Corp. (formerly Schyan Exploration Inc.)	Super Voting Shares	Hackney, George	3, 4, 6	2020-08-17	97			5,510
Trulieve Cannabis Corp. (formerly Schyan Exploration Inc.)	Super Voting Shares	Hackney, George	3, 4, 6	2018-09-21	00			
Trulieve Cannabis Corp. (formerly Schyan Exploration Inc.)	Super Voting Shares	Hackney, George	3, 4, 6	2020-08-17	97			5,510

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Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/ Disposed
Trulieve Cannabis Corp. (formerly Schyan Exploration Inc.)	Super Voting Shares	Hackney, George	3, 4, 6	2020-08-17	97			5,510
Trulieve Cannabis Corp. (formerly Schyan Exploration Inc.)	Super Voting Shares	Hackney, George	3, 4, 6	2018-09-21	00			
Trulieve Cannabis Corp. (formerly Schyan Exploration Inc.)	Super Voting Shares	Hackney, George	3, 4, 6	2020-08-17	97			5,510
Trulieve Cannabis Corp. (formerly Schyan Exploration Inc.)	Super Voting Shares	Hackney, George	3, 4, 6	2020-08-17	97			5,510
Trulieve Cannabis Corp. (formerly Schyan Exploration Inc.)	Super Voting Shares	Hackney, George	3, 4, 6	2020-08-17	97		4,760	4,760
Trulieve Cannabis Corp. (formerly Schyan Exploration Inc.)	Super Voting Shares	Hackney, George	3, 4, 6	2020-08-17	36		0	-4,760
Trulieve Cannabis Corp. (formerly Schyan Exploration Inc.)	Super Voting Shares	KOPUS, LLC	3	2020-08-17	97		0	-130,132
Trulieve Cannabis Corp. (formerly Schyan Exploration Inc.)	Subordinate Voting Shares	May, Richard Suber	4	2020-08-17	36		523,200	523,200
Trulieve Cannabis Corp. (formerly Schyan Exploration Inc.)	Subordinate Voting Shares	May, Richard Suber	4	2020-08-17	10	20.41	447,981	-75,219
Trulieve Cannabis Corp. (formerly Schyan Exploration Inc.)	Super Voting Shares	May, Richard Suber	4	2018-09-21	00			
Trulieve Cannabis Corp. (formerly Schyan Exploration Inc.)	Super Voting Shares	May, Richard Suber	4	2020-08-17	97			5,232
Trulieve Cannabis Corp. (formerly Schyan Exploration Inc.)	Super Voting Shares	May, Richard Suber	4	2020-08-17	97			5,232
Trulieve Cannabis Corp. (formerly Schyan Exploration Inc.)	Super Voting Shares	May, Richard Suber	4	2018-09-21	00			
Trulieve Cannabis Corp. (formerly Schyan Exploration Inc.)	Super Voting Shares	May, Richard Suber	4	2020-08-17	97			1,394
Trulieve Cannabis Corp. (formerly Schyan Exploration Inc.)	Super Voting Shares	May, Richard Suber	4	2020-08-17	97			1,394
Trulieve Cannabis Corp. (formerly Schyan Exploration Inc.)	Super Voting Shares	May, Richard Suber	4	2018-09-21	00			
Trulieve Cannabis Corp. (formerly Schyan Exploration Inc.)	Super Voting Shares	May, Richard Suber	4	2020-08-17	97			2,093
Trulieve Cannabis Corp. (formerly Schyan Exploration Inc.)	Super Voting Shares	May, Richard Suber	4	2020-08-17	97			2,093
Trulieve Cannabis Corp. (formerly Schyan Exploration Inc.)	Super Voting Shares	May, Richard Suber	4	2018-09-21	00			

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Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/ Disposed
Trulieve Cannabis Corp. (formerly Schyan Exploration Inc.)	Super Voting Shares	May, Richard Suber	4	2020-08-17	97			4,185
Trulieve Cannabis Corp. (formerly Schyan Exploration Inc.)	Super Voting Shares	May, Richard Suber	4	2020-08-17	97			4,185
Trulieve Cannabis Corp. (formerly Schyan Exploration Inc.)	Super Voting Shares	May, Richard Suber	4	2018-09-21	00			
Trulieve Cannabis Corp. (formerly Schyan Exploration Inc.)	Super Voting Shares	May, Richard Suber	4	2020-08-17	97			9,764
Trulieve Cannabis Corp. (formerly Schyan Exploration Inc.)	Super Voting Shares	May, Richard Suber	4	2020-08-17	97			9,764
Trulieve Cannabis Corp. (formerly Schyan Exploration Inc.)	Super Voting Shares	May, Richard Suber	4	2018-09-21	00			
Trulieve Cannabis Corp. (formerly Schyan Exploration Inc.)	Super Voting Shares	May, Richard Suber	4	2020-08-17	97			9,207
Trulieve Cannabis Corp. (formerly Schyan Exploration Inc.)	Super Voting Shares	May, Richard Suber	4	2020-08-17	97			9,207
Trulieve Cannabis Corp. (formerly Schyan Exploration Inc.)	Super Voting Shares	May, Richard Suber	4	2018-09-21	00			
Trulieve Cannabis Corp. (formerly Schyan Exploration Inc.)	Super Voting Shares	May, Richard Suber	4	2020-08-17	97			4,742
Trulieve Cannabis Corp. (formerly Schyan Exploration Inc.)	Super Voting Shares	May, Richard Suber	4	2020-08-17	97			4,742
Trulieve Cannabis Corp. (formerly Schyan Exploration Inc.)	Super Voting Shares	May, Richard Suber	4	2020-08-17	97		5,232	5,232
Trulieve Cannabis Corp. (formerly Schyan Exploration Inc.)	Super Voting Shares	May, Richard Suber	4	2020-08-17	36		0	-5,232
Trulieve Cannabis Corp. (formerly Schyan Exploration Inc.)	Subordinate Voting Shares	O'Donnell, Michael Jay	4	2018-09-21	00			
Trulieve Cannabis Corp. (formerly Schyan Exploration Inc.)	Subordinate Voting Shares	O'Donnell, Michael Jay	4	2020-08-19	36		1,140,800	1,140,800
Trulieve Cannabis Corp. (formerly Schyan Exploration Inc.)	Subordinate Voting Shares	O'Donnell, Michael Jay	4	2020-08-19	10	20.41	863,100	-277,700
Trulieve Cannabis Corp. (formerly Schyan Exploration Inc.)	Super Voting Shares	O'Donnell, Michael Jay	4	2018-09-21	00			
Trulieve Cannabis Corp. (formerly Schyan Exploration Inc.)	Super Voting Shares	O'Donnell, Michael Jay	4	2020-08-17	97			39,399

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Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/ Disposed
Trulieve Cannabis Corp. (formerly Schyan Exploration Inc.)	Super Voting Shares	O'Donnell, Michael Jay	4	2020-08-17	97		38,399	38,399
Trulieve Cannabis Corp. (formerly Schyan Exploration Inc.)	Super Voting Shares	O'Donnell, Michael Jay	4	2020-08-19	36		26,991	-11,408
Trulieve Cannabis Corp. (formerly Schyan Exploration Inc.)	Super Voting Shares	Pernell, Jason Barry	5	2018-09-21	00			
Trulieve Cannabis Corp. (formerly Schyan Exploration Inc.)	Super Voting Shares	Pernell, Jason Barry	5	2020-08-17	97			23,635
Trulieve Cannabis Corp. (formerly Schyan Exploration Inc.)	Super Voting Shares	Pernell, Jason Barry	5	2020-08-17	97		22,635	22,635
Trulieve Cannabis Corp. (formerly Schyan Exploration Inc.)	Super Voting Shares	Pernell, Jason Barry	5	2018-09-21	00			
Trulieve Cannabis Corp. (formerly Schyan Exploration Inc.)	Super Voting Shares	Pernell, Jason Barry	5	2020-08-17	97		22,636	22,636
Trulieve Cannabis Corp. (formerly Schyan Exploration Inc.)	Super Voting Shares	Shade Leaf Holdings, LLC	3	2020-08-17	97		98,152	-41,849
Trulieve Cannabis Corp. (formerly Schyan Exploration Inc.)	Super Voting Shares	Telogia Pharm, LLC	3	2020-08-17	97			26,800
Trulieve Cannabis Corp. (formerly Schyan Exploration Inc.)	Super Voting Shares	Telogia Pharm, LLC	3	2020-08-17	97		101,333	-26,800
TruTrace Technologies Inc.	Common Shares	Chell, Cameron	4	2020-09-02	11	0.05	688,000	50,000
TruTrace Technologies Inc.	Common Shares	Chell, Cameron	4	2020-09-02	11	0.05	800,000	50,000
Tucows Inc.	Common Shares	Gissin, Erez	4	2020-08-31	51	24.96	14,137	3,750
Tucows Inc.	Options	Gissin, Erez	4	2020-08-31	51	24.96	116,250	-3,750
Tudor Gold Corp.	Options	FINGER, HELMUT	4	2020-08-21	50	2.82	1,000,000	250,000
Tudor Gold Corp.	Common Shares	Pownall, Sean Patrick	4	2020-08-21	54	1	5,011,571	156,250
Tudor Gold Corp.	Warrants	Pownall, Sean Patrick	4	2020-08-21	54	1		-156,250
Tudor Gold Corp.	Warrants	Pownall, Sean Patrick	4	2020-08-21	54	1	250,000	-156,250
Tudor Gold Corp.	Options	Ringler, Carsten	5	2020-08-20	00			
Tudor Gold Corp.	Options	Ringler, Carsten	5	2020-08-20	00			
Tudor Gold Corp.	Options	Ringler, Carsten	5	2020-08-20	00		500,000	
Tudor Gold Corp.	Common Shares	Storm, Walter	3, 4, 5	2018-07-26	16	0.35		472,428
Tudor Gold Corp.	Common Shares	Storm, Walter	3, 4, 5	2018-07-26	16	0.35	53,297,178	473,428
Tudor Gold Corp.	Common Shares	Storm, Walter	3, 4, 5	2020-08-26	90		0	-53,770,606
Tudor Gold Corp.	Common Shares	Storm, Walter	3, 4, 5	2020-08-26	90		53,770,606	53,770,606
Tudor Gold Corp.	Warrants	Storm, Walter	3, 4, 5	2020-08-26	90		0	-286,875
Tudor Gold Corp.	Warrants	Storm, Walter	3, 4, 5	2020-08-26	90		286,875	286,875
U.S. Financials Income Fund	Trust Units Class A (CAD \$)	World Financial Split Corp.	8	2020-09-03	10	5.53	66,400	-700
UGE International Ltd.	Common Shares	Blitterswyk, Nicolas Adrian	3, 4, 5	2020-09-01	10	0.3525	1,196,669	5,000
Unigold Inc.	Common Shares	Acero, Jose Ignacio	4	2020-08-27	51	0.2	366,700	150,000
Unigold Inc.	Options	Acero, Jose Ignacio	4	2020-08-27	51	0.2	150,000	-150,000

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Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/ Disposed
Unigold Inc.	Common Shares	Padilla, Ruben	4	2015-09-30	00			
Unigold Inc.	Common Shares	Padilla, Ruben	4	2020-08-24	51	0.1	14,000	14,000
Unigold Inc.	Common Shares	Padilla, Ruben	4	2020-08-24	10	0.52	0	-14,000
Unigold Inc.	Common Shares	Padilla, Ruben	4	2020-08-25	51	0.1	136,000	136,000
Unigold Inc.	Common Shares	Padilla, Ruben	4	2020-08-25	10	0.44	0	-136,000
Unigold Inc.	Common Shares	Padilla, Ruben	4	2020-08-26	51	0.2	150,000	150,000
Unigold Inc.	Common Shares	Padilla, Ruben	4	2020-08-26	10	0.4884	0	-150,000
Unigold Inc.	Options	Padilla, Ruben	4	2020-08-24	51	0.1	436,000	-14,000
Unigold Inc.	Options	Padilla, Ruben	4	2020-08-25	51	0.1	300,000	-136,000
Unigold Inc.	Options	Padilla, Ruben	4	2020-08-26	51	0.2	150,000	-150,000
United Corporations Limited	Common Shares	United Corporations Limited	1	2020-08-04	10	93.994	500	500
United Corporations Limited	Common Shares	United Corporations Limited	1	2020-08-05	10	94	1,200	700
United Corporations Limited	Common Shares	United Corporations Limited	1	2020-08-06	10	94	1,300	100
United Corporations Limited	Common Shares	United Corporations Limited	1	2020-08-18	10	95	2,200	900
United Corporations Limited	Common Shares	United Corporations Limited	1	2020-08-21	10	94.75	2,300	100
United Corporations Limited	Common Shares	United Corporations Limited	1	2020-08-26	10	95	2,400	100
United Corporations Limited	Common Shares	United Corporations Limited	1	2020-08-31	38		1,900	-500
United Corporations Limited	Common Shares	United Corporations Limited	1	2020-08-31	38		1,200	-700
United Corporations Limited	Common Shares	United Corporations Limited	1	2020-08-31	38		1,100	-100
United Corporations Limited	Common Shares	United Corporations Limited	1	2020-08-31	38		200	-900
United Corporations Limited	Common Shares	United Corporations Limited	1	2020-08-31	38		100	-100
United Corporations Limited	Common Shares	United Corporations Limited	1	2020-08-31	38		0	-100
Urbana Corporation	Common Shares	Caldwell, Thomas Scott	4	2020-09-01	10	2.65	151,000	13,300
Urbanimmersive Inc.	Common Shares	Felsenthal, Scott	4	2020-09-04	10	0.05	2,582,500	35,000
Vanadium One Iron Corp.	Common Shares	RAB Capital Holdings Limited	3	2020-08-21	00		2,682,000	
Vanadium One Iron Corp.	Common Shares	RAB Capital Holdings Limited	3	2020-08-21	11	0.1	8,682,000	6,000,000
Vanadium One Iron Corp.	Warrants	RAB Capital Holdings Limited	3	2020-08-21	00		1,000,000	
Vanadium One Iron Corp.	Warrants	RAB Capital Holdings Limited	3	2020-08-21	11	0.15	7,000,000	6,000,000
Vecima Networks Inc.	Options Incentive Stock Options	Booth, Dale Robert	5	2020-08-31	56			20,192
Vecima Networks Inc.	Options Incentive Stock Options	Booth, Dale Robert	5	2020-08-31	56			20,192
Vecima Networks Inc.	Special Shares Performance Share Units	Booth, Dale Robert	5	2011-11-09	00		20,192	
Vecima Networks Inc.	Special Shares Performance Share Units	Booth, Dale Robert	5	2020-08-31	99		0	-20,192

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Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/ Disposed
Vecima Networks Inc.	Special Shares Performance Share Units	Booth, Dale Robert	5	2020-08-31	50		20,192	20,192
Vecima Networks Inc.	Options Incentive Stock Options	Kumar, Sumit	8, 4, 5	2020-08-31	56			84,132
Vecima Networks Inc.	Options Incentive Stock Options	Kumar, Sumit	8, 4, 5	2020-08-31	56			84,132
Vecima Networks Inc.	Special Shares Performance Share Units	Kumar, Sumit	8, 4, 5	2005-11-04	00		84,132	
Vecima Networks Inc.	Special Shares Performance Share Units	Kumar, Sumit	8, 4, 5	2020-08-31	99		0	-84,132
Vecima Networks Inc.	Special Shares Performance Share Units	Kumar, Sumit	8, 4, 5	2020-08-31	50		84,132	84,132
Vecima Networks Inc.	Options Incentive Stock Options	McCreery, Clay	5	2020-08-31	56			53,845
Vecima Networks Inc.	Options Incentive Stock Options	McCreery, Clay	5	2020-08-31	56			53,845
Vecima Networks Inc.	Special Shares Performance Share Units	McCreery, Clay	5	2020-03-10	00		53,845	
Vecima Networks Inc.	Special Shares Performance Share Units	McCreery, Clay	5	2020-08-31	99		0	-53,845
Vecima Networks Inc.	Special Shares Performance Share Units	McCreery, Clay	5	2020-08-31	50		53,845	53,845
Vecima Networks Inc.	Options Incentive Stock Options	Rockwell, Richard Dean	5	2020-08-31	56			53,845
Vecima Networks Inc.	Options Incentive Stock Options	Rockwell, Richard Dean	5	2020-08-31	56			53,845
Vecima Networks Inc.	Special Shares Performance Share Units	Rockwell, Richard Dean	5	2013-06-24	00		53,845	
Vecima Networks Inc.	Special Shares Performance Share Units	Rockwell, Richard Dean	5	2020-08-31	99		0	-53,845
Vecima Networks Inc.	Special Shares Performance Share Units	Rockwell, Richard Dean	5	2020-08-31	50		53,845	53,845
Vecima Networks Inc.	Options Incentive Stock Options	Torn, Peter	5	2020-08-31	56			6,731
Vecima Networks Inc.	Options Incentive Stock Options	Torn, Peter	5	2020-08-31	56			6,731
Vecima Networks Inc.	Special Shares Performance Share Units	Torn, Peter	5	2016-06-01	00		6,731	
Vecima Networks Inc.	Special Shares Performance Share Units	Torn, Peter	5	2020-08-31	99		0	-6,731
Vecima Networks Inc.	Special Shares Performance Share Units	Torn, Peter	5	2020-08-31	50		6,731	6,731
Velan Inc.	Subordinate Voting Shares	Kernaghan, Edward Hume	3	2020-09-02	10	5.6	1,139,900	200

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Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/ Disposed
Velan Inc.	Subordinate Voting Shares	Kernaghan, Edward Hume	3	2020-09-02	10	5.65	1,140,000	100
Velan Inc.	Subordinate Voting Shares	Kernaghan, Edward Hume	3	2020-09-04	10	5.56	1,141,200	1,200
Velocity Minerals Ltd.	Options	Dean, Steven	4, 6	2020-08-11	50	0.48	420,000	20,000
Velocity Minerals Ltd.	Common Shares	Kopple, Robert Charles	3	2020-09-04	10	0.3277	2,928,072	700,000
Vermilion Energy Inc.	Common Shares	Donadeo, Lorenzo	4, 5	2020-08-31	30	5.7784	2,764,404	468
Vermilion Energy Inc.	Common Shares	Glemser, Lars William	5	2020-08-31	30	5.7784	22,860	725
Vermilion Energy Inc.	Common Shares	Hatcher, Dion	5	2020-08-31	30	5.7784	44,163	678
Vermilion Energy Inc.	Common Shares	Hergott, Terrance Gerald	5	2020-08-31	30	5.7784	15,532	703
Vermilion Energy Inc.	Common Shares	Hicks, Curtis W.	5	2020-08-31	30	5.7784	48,802	994
Vermilion Energy Inc.	Common Shares	Jasinski, Mona Jean	5	2020-08-31	30	5.7784	65,812	725
Vermilion Energy Inc.	Common Shares	Kaluza, Michael Sam	5	2020-08-31	30	5.7784	110,527	853
Vermilion Energy Inc.	Common Shares	Preston, Kyle	5	2020-08-31	30	5.7784	35,828	655
Vermilion Energy Inc.	Common Shares	Tan, Jenson Jit-Chang	5	2020-08-31	30	5.7784	58,734	725
Versus Systems Inc.	Warrants	Pierce, Matthew	4, 5	2016-06-30	00		7,059,000	
Viemed Healthcare, Inc.	Common Shares	Frazier, William Dana	4	2020-08-27	10	14.15	27,519	-3,493
Vigil Health Solutions Inc.	Options	Brennan, Jacqueline Leanne	5	2020-09-03	52	0.15	200,000	-40,000
Vigil Health Solutions Inc.	Options	Chalmers, Nicola	5	2020-09-03	52		200,000	-40,000
Vigil Health Solutions Inc.	Options	Griffiths, Troy	5	2020-09-03	52	0.15	600,000	-77,000
Vigil Health Solutions Inc.	Common Shares	Smith, Steven Scott	5	2020-08-27	51	0.15	160,000	40,000
Vigil Health Solutions Inc.	Options	Smith, Steven Scott	5	2020-08-25	50	0.3	240,000	40,000
Vigil Health Solutions Inc.	Options	Smith, Steven Scott	5	2020-08-27	51	0.15	200,000	-40,000
ViveRE Communities Inc.	Common Shares	Turner, Thomas Richard	4	2020-09-01	10	0.18	25,000	5,000
ViveRE Communities Inc.	Common Shares	Turner, Thomas Richard	4	2020-09-01	10	0.18	30,000	5,000
ViveRE Communities Inc.	Common Shares	Turner, Thomas Richard	4	2020-09-01	10	0.18	35,000	5,000
VLCTY Capital Inc.	Common Shares	Farlinger, John Allen	3, 4, 5	2020-08-31	00			
VLCTY Capital Inc.	Common Shares	Farlinger, John Allen	3, 4, 5	2020-08-31	16	0.05	500,000	500,000
VLCTY Capital Inc.	Common Shares	Isenberg, Michael	3, 4	2020-02-25	00			
VLCTY Capital Inc.	Common Shares	Isenberg, Michael	3, 4	2020-02-25	00			
VLCTY Capital Inc.	Common Shares	Isenberg, Michael	3, 4	2020-02-25	00			
VLCTY Capital Inc.	Common Shares	Isenberg, Michael	3, 4	2020-08-31	00		500,000	
VLCTY Capital Inc.	Common Shares	Katznelson, Alexander	3, 4	2020-08-31	00		500,000	
Vodis Pharmaceuticals Inc.	Common Shares	Good, Derek	3	2020-08-31	10	0.05	14,326,510	2,000
Vodis Pharmaceuticals Inc.	Common Shares	Good, Derek	3	2020-09-01	10	0.05	14,349,510	23,000
VSBLTY Groupe Technologies Corp.	Common Shares	Hutton, Jay	4, 5	2020-08-28	16	0.12	925,496	208,333
VSBLTY Groupe Technologies Corp.	Warrants	Hutton, Jay	4, 5	2019-02-15	00			
VSBLTY Groupe Technologies Corp.	Warrants	Hutton, Jay	4, 5	2020-08-28	16	0.17	208,333	208,333
VSBLTY Groupe Technologies Corp.	Common Shares	Lombardo, Guy	3, 4	2019-02-15	00			
VSBLTY Groupe Technologies Corp.	Common Shares	Lombardo, Guy	3, 4	2020-08-28	16	0.12	1,126,068	1,126,068
VSBLTY Groupe Technologies Corp.	Warrants	Lombardo, Guy	3, 4	2019-02-15	00			
VSBLTY Groupe Technologies Corp.	Warrants	Lombardo, Guy	3, 4	2020-08-28	16	0.17	1,126,068	1,126,068

Insider Reporting

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/ Disposed
Wall Financial Corporation.	Common Shares	BJW Capital Ltd.	3	2020-09-03	10	18	3,686,760	3,400
Waste Connections, Inc. (formerly Progressive Waste Solutions Ltd.)	Common Shares	Guillet, Edward E.	4	2020-02-15	57			688
Waste Connections, Inc. (formerly Progressive Waste Solutions Ltd.)	Common Shares	Guillet, Edward E.	4	2020-02-15	57		42,114	668
Waste Connections, Inc. (formerly Progressive Waste Solutions Ltd.)	Common Shares	Guillet, Edward E.	4	2020-08-31	10	101.23	31,745	-10,000
Weekend Unlimited Industries Inc.	Common Shares	Lamb, Charles	4, 5	2020-08-10	46	0.12	662,500	600,000
West Fraser Timber Co. Ltd.	Common Shares	Pattison, James A.	3	2020-08-28	10	71.377	1,000,000	-275,000
Western Energy Services Corp.	Common Shares	Armojan, Sime	3	2020-08-31	10	0.26	17,321,000	198,500
Western Troy Capital Resources Inc.	Common Shares	Fairbairn, James Neville	4	2019-10-23	00			
Western Troy Capital Resources Inc.	Common Shares	Fairbairn, James Neville	4	2020-08-28	16	0.06	66,666	66,666
Western Troy Capital Resources Inc.	Common Shares	Milewski, Edward Richard	4	2019-11-01	00			
Western Troy Capital Resources Inc.	Common Shares	Milewski, Edward Richard	4	2020-08-25	36			200,000
Western Troy Capital Resources Inc.	Common Shares	Milewski, Edward Richard	4	2020-08-25	36		66,667	66,667
Western Troy Capital Resources Inc.	Special Warrants	Milewski, Edward Richard	4	2019-11-01	00			
Western Troy Capital Resources Inc.	Special Warrants	Milewski, Edward Richard	4	2020-07-10	16	0.02	200,000	200,000
Western Troy Capital Resources Inc.	Warrants	Milewski, Edward Richard	4	2019-11-01	00			
Western Troy Capital Resources Inc.	Warrants	Milewski, Edward Richard	4	2020-07-10	16	0.02		200,000
Western Troy Capital Resources Inc.	Warrants	Milewski, Edward Richard	4	2020-07-10	16	0.02		200,000
Western Troy Capital Resources Inc.	Warrants	Milewski, Edward Richard	4	2020-08-25	36			200,000
Western Troy Capital Resources Inc.	Warrants	Milewski, Edward Richard	4	2020-08-25	36		66,667	66,667
Westport Fuel Systems Inc.	Common Shares	Eprile, Brenda	4	2020-09-02	10	2.23	216,185	45
Westport Fuel Systems Inc.	Common Shares	Eprile, Brenda	4	2020-09-03	10	2.2	266,185	50,000
Westshore Terminals Investment Corporation	Common Shares	Westshore Terminals Investment Corporation	1	2020-08-27	38	16.105	71,000	71,000
Westshore Terminals Investment Corporation	Common Shares	Westshore Terminals Investment Corporation	1	2020-08-27	38		0	-71,000
Westshore Terminals Investment Corporation	Common Shares	Westshore Terminals Investment Corporation	1	2020-08-28	38	16.432	14,600	14,600
Westshore Terminals Investment Corporation	Common Shares	Westshore Terminals Investment Corporation	1	2020-08-28	38		0	-14,600
Westshore Terminals Investment Corporation	Common Shares	Westshore Terminals Investment Corporation	1	2020-08-31	38	16.449	71,000	71,000
Westshore Terminals Investment Corporation	Common Shares	Westshore Terminals Investment Corporation	1	2020-08-31	38		0	-71,000

Insider Reporting

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/ Disposed
White Gold Corp.	Common Shares	Ryan, Shawn	4	2016-12-19	00			
White Gold Corp.	Common Shares	Ryan, Shawn	4	2020-04-08	11		1,490,000	1,490,000
White Gold Corp.	Common Shares	Ryan, Shawn	4	2020-04-13	10	0.65	1,480,000	-10,000
White Gold Corp.	Common Shares	Ryan, Shawn	4	2020-04-14	10	0.58	1,470,000	-10,000
White Gold Corp.	Common Shares	Ryan, Shawn	4	2020-04-23	10	0.7	1,469,500	-500
White Gold Corp.	Common Shares	Ryan, Shawn	4	2020-04-30	10	0.7	1,460,000	-9,500
White Gold Corp.	Common Shares	Ryan, Shawn	4	2020-05-05	10	0.75	1,450,000	-10,000
White Gold Corp.	Common Shares	Ryan, Shawn	4	2020-05-15	10	0.8	1,440,000	-10,000
White Gold Corp.	Common Shares	Ryan, Shawn	4	2020-05-15	10	0.82	1,430,000	-10,000
White Gold Corp.	Common Shares	Ryan, Shawn	4	2020-05-19	10	0.885	1,410,000	-20,000
White Gold Corp.	Common Shares	Ryan, Shawn	4	2020-05-25	10	0.95	1,400,000	-10,000
White Gold Corp.	Common Shares	Ryan, Shawn	4	2020-06-29	10	1	1,390,000	-10,000
White Gold Corp.	Common Shares	Ryan, Shawn	4	2020-06-30	10	1.1	1,380,000	-10,000
White Gold Corp.	Common Shares	Ryan, Shawn	4	2020-07-08	10	1.26	1,370,000	-10,000
White Gold Corp.	Common Shares	Ryan, Shawn	4	2020-07-21	10	1.25	1,360,000	-10,000
White Metal Resources Corp.	Common Shares	Strashin, Elliot Phillip	3, 4, 5	2020-08-17	16			400,000
White Metal Resources Corp.	Common Shares	Strashin, Elliot Phillip	3, 4, 5	2020-08-19	16		635,024	400,000
White Metal Resources Corp.	Common Shares	Strashin, Elliot Phillip	3, 4, 5	2020-08-17	16			2,000,000
White Metal Resources Corp.	Common Shares	Strashin, Elliot Phillip	3, 4, 5	2020-08-19	16		5,147,617	2,000,000
White Metal Resources Corp.	Warrants	Strashin, Elliot Phillip	3, 4, 5	2020-08-17	16	0.1		200,000
White Metal Resources Corp.	Warrants	Strashin, Elliot Phillip	3, 4, 5	2020-08-19	16	0.1	200,000	200,000
White Metal Resources Corp.	Warrants	Strashin, Elliot Phillip	3, 4, 5	2020-08-17	16	0.1		2,000,000
White Metal Resources Corp.	Warrants	Strashin, Elliot Phillip	3, 4, 5	2020-08-19	16	0.1	2,367,500	2,000,000
Whitecap Resources Inc.	Common Shares	Premji, Rafik	5	2020-09-03	57		165,378	24,815
Whitecap Resources Inc.	Common Shares	Premji, Rafik	5	2020-09-03	10	2.62	152,664	-12,714
Whitecap Resources Inc.	Performance Awards	Premji, Rafik	5	2020-09-03	57		180,403	-14,000
Whitecap Resources Inc.	Rights Time Based Awards	Wall, Bradley John	4	2020-09-03	59		20,000	-15,000
Wildflower Brands Inc.	Common Shares	Pearce, Stephen	4, 5	2020-09-01	10	0.13	10,515,166	78,000
Winston Gold Corp. (formerly Winston Gold Mining Corp.)	Common Shares	Stewin, Stanley Allan	4	2020-09-03	51	0.05	310,000	40,000
Winston Gold Corp. (formerly Winston Gold Mining Corp.)	Common Shares	Stewin, Stanley Allan	4	2020-09-03	10	0.11	280,000	-30,000
Winston Gold Corp. (formerly Winston Gold Mining Corp.)	Options	Stewin, Stanley Allan	4	2020-09-03	51	0.05	560,000	-40,000
Wolf Acquisition Corp.	Common Shares	Simeon, Peter Emmanouil	4	2020-08-26	16	0.05	600,000	200,000
Wolfden Resources Corporation	Common Shares	Drake, Shaun Anthony	5	2020-08-31	57		43,166	6,666
Wolfden Resources Corporation	Rights RSUs	Drake, Shaun Anthony	5	2020-08-31	57		18,334	-6,666
Wolfden Resources Corporation	Common Shares	Dyll, Nathan Lance	5	2020-08-31	57		94,833	13,333

Insider Reporting

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/ Disposed
Wolfden Resources Corporation	Rights RSUs	Dyll, Nathan Lance	5	2020-08-31	57		34,167	-13,333
Wolfden Resources Corporation	Common Shares	Hoy, Donald	5	2020-08-31	57		1,252,882	16,666
Wolfden Resources Corporation	Rights RSUs	Hoy, Donald	5	2020-08-31	57		85,418	-16,666
Wolfden Resources Corporation	Common Shares	Little, Ron	4, 5	2020-08-31	57		2,781,667	133,333
Wolfden Resources Corporation	Rights RSUs	Little, Ron	4, 5	2020-08-31	56			-133,333
Wolfden Resources Corporation	Rights RSUs	Little, Ron	4, 5	2020-08-31	56			-133,333
Wolfden Resources Corporation	Rights RSUs	Little, Ron	4, 5	2020-08-31	57		558,333	-133,333
WPT Industrial Real Estate Investment Trust	Deferred Unit	Gilats, Judd Korey	5	2020-09-03	57		62,888	-6,936
WPT Industrial Real Estate Investment Trust	Trust Units	Gilats, Judd Korey	5	2020-09-03	57	13.261	10,062	4,062
WPT Industrial Real Estate Investment Trust	Trust Units	Gilats, Judd Korey	5	2020-09-03	59	13.261	7,188	-2,874
Yangarra Resources Ltd.	Common Shares	Gill, Gurdeep Singh	5	2020-09-02	10	0.6	631,021	50,000
Yellow Pages Limited	Common Shares	Yellow Pages Limited	1	2020-08-10	00			
Yellow Pages Limited	Common Shares	Yellow Pages Limited	1	2020-08-10	00		1,403,113	
Yellow Pages Limited	Common Shares	Yellow Pages Limited	1	2020-08-10	38	10.27	1,405,623	2,510
Yellow Pages Limited	Common Shares	Yellow Pages Limited	1	2020-08-11	38	10.42	1,408,133	2,510
Yellow Pages Limited	Common Shares	Yellow Pages Limited	1	2020-08-12	38	10.37	1,410,243	2,110
Yellow Pages Limited	Common Shares	Yellow Pages Limited	1	2020-08-13	38	10.5	1,412,753	2,510
Yellow Pages Limited	Common Shares	Yellow Pages Limited	1	2020-08-14	38	10.75	1,415,263	2,510
Yellow Pages Limited	Common Shares	Yellow Pages Limited	1	2020-08-17	38	10.6	1,415,363	100
Yellow Pages Limited	Common Shares	Yellow Pages Limited	1	2020-08-18	38	11	1,464,363	49,000
Yellow Pages Limited	Common Shares	Yellow Pages Limited	1	2020-08-31	38	11.65	1,466,863	2,500
Yorbeau Resources Inc.	Common Shares Class A	Gélinas, Henri	4	2020-09-02	10	0.05	17,634,458	200,000
Zenabis Global Inc.	Common Shares	Quan, Vincent	4	2020-06-25	15	0.13	843,076	192,308
Zenabis Global Inc.	Warrants	Quan, Vincent	4	2019-11-22	00			
Zenabis Global Inc.	Warrants	Quan, Vincent	4	2020-06-25	15	0.16	192,308	192,308
ZeU Crypto Networks Inc.	Common Shares	Dumas, Francois	4, 5	2020-08-26	10	0.2	1,178,325	10,000
Zinc8 Energy Solutions Inc.	Options	McLeod, John	5	2020-02-18	50	0.32	301,081	165,000
Zinc8 Energy Solutions Inc.	Common Shares	Reimann, Michael Andrew	4, 5	2020-09-04	11	0.16	981,204	81,250
Zinc8 Energy Solutions Inc.	Warrants	Reimann, Michael Andrew	4, 5	2020-09-04	11		631,250	81,250

Chapter 11

IPOs, New Issues and Secondary Financings

INVESTMENT FUNDS

Issuer Name:

Probity Mining 2020-II Short Duration Flow-Through
Limited Partnership - British Columbia Class
Principal Regulator - British Columbia

Type and Date:

Preliminary Long Form Prospectus dated September 3,
2020

NP 11-202 Preliminary Receipt dated September 3, 2020

Offering Price and Description:

Maximum Offering: aggregate of \$40,000,000 comprising
\$20,000,000 for National Class Units; \$10,000,000 for
British Columbia Class Units; and \$10,000,000 for Québec
Class Units

2,000,000 NC-A and/or NC-F Units; 1,000,000 BC-A and/or
BC-F Units; and 1,000,000 QC-A and/or QC-F Units

Minimum Offering: \$1,500,000 - 150,000 Class A and/or
Class F Units

Price per Unit: \$10.00

Minimum Purchase: \$5,000 - 500 Units

Underwriter(s) or Distributor(s):

Industrial Alliance Securities Inc.

Richardson GMO Limited

Canaccord Genuity Corp.

Raymond James

Echelon Wealth Partners Inc.

PI Financial Corp.

Hampton Securities Limited

Sherbrooke Street Capital (SSC) Inc.

Wellington-Altus Private Wealth Inc..

Promoter(s):

Probity Capital Corporation

Project #3110486

Issuer Name:

Probity Mining 2020-II Short Duration Flow-Through
Limited Partnership - National Class
Principal Regulator - British Columbia

Type and Date:

Preliminary Long Form Prospectus dated September 3,
2020

NP 11-202 Preliminary Receipt dated September 3, 2020

Offering Price and Description:

Maximum Offering: aggregate of \$40,000,000 comprising
\$20,000,000 for National Class Units; \$10,000,000 for
British Columbia Class Units; and \$10,000,000 for Québec
Class Units

2,000,000 NC-A and/or NC-F Units; 1,000,000 BC-A and/or
BC-F Units; and 1,000,000 QC-A and/or QC-F Units

Minimum Offering: \$1,500,000 - 150,000 Class A and/or
Class F Units

Price per Unit: \$10.00

Minimum Purchase: \$5,000 - 500 Units

Underwriter(s) or Distributor(s):

Industrial Alliance Securities Inc.

Richardson GMO Limited

Canaccord Genuity Corp.

Raymond James

Echelon Wealth Partners Inc.

PI Financial Corp.

Hampton Securities Limited

Sherbrooke Street Capital (SSC) Inc.

Wellington-Altus Private Wealth Inc..

Promoter(s):

Probity Capital Corporation

Project #3110496

Issuer Name:

Probity Mining 2020-II Short Duration Flow-Through
Limited Partnership - Quebec Class
Principal Regulator - British Columbia

Type and Date:

Preliminary Long Form Prospectus dated September 3,
2020
NP 11-202 Preliminary Receipt dated September 3, 2020

Offering Price and Description:

Maximum Offering: aggregate of \$40,000,000 comprising
\$20,000,000 for National Class Units; \$10,000,000 for
British Columbia Class Units; and \$10,000,000 for Québec
Class Units
2,000,000 NC-A and/or NC-F Units; 1,000,000 BC-A and/or
BC-F Units; and 1,000,000 QC-A and/or QC-F Units
Minimum Offering: \$1,500,000 - 150,000 Class A and/or
Class F Units
Price per Unit: \$10.00
Minimum Purchase: \$5,000 - 500 Units

Underwriter(s) or Distributor(s):

Industrial Alliance Securities Inc.
Richardson GMO Limited
Canaccord Genuity Corp.
Raymond James
Echelon Wealth Partners Inc.
PI Financial Corp.
Hampton Securities Limited
Sherbrooke Street Capital (SSC) Inc.
Wellington-Altus Private Wealth Inc..

Promoter(s):

Probity Capital Corporation
Project #3110507

Issuer Name:

Maxam Arbitrage Fund
Principal Regulator – British Columbia

Type and Date:

Preliminary Simplified Prospectus dated Sep 4, 2020
NP 11-202 Final Receipt dated Sep 4, 2020

Offering Price and Description:

Class F Units, Class Af Founders Units, Class Ff Founders
Units, Class I Units and Class A Units

Underwriter(s) or Distributor(s):

N/A

Promoter(s):

N/A
Project #3066205

Issuer Name:

Franklin Mutual Global Discovery Fund II
Franklin Quotential Diversified Income Portfolio II
Franklin U.S. Monthly Income Fund II
Templeton Global Smaller Companies Fund II
Templeton Growth Fund
Templeton International Stock Fund II
Principal Regulator – Ontario

Type and Date:

Preliminary Simplified Prospectus dated Aug 28, 2020
NP 11-202 Final Receipt dated Sep 1, 2020

Offering Price and Description:

Series T-Hedged Units, Series PT-USD Units, Series PA-
Hedged Units, Series PFT Units, Series PF-Hedged Units,
Series T-USD Units, Series F-Hedged Units, Series PF
Units, Series O-Hedged Units, Series I Units, Series OT-
Hedged Units, Series T Units, Series A Units, Series PAG
Units, Series PT-Hedged Units, Series FT-Hedged Units,
Series FT Units, Series O Units, Series PT Units, Series V
Units, Series OT Units, Series PA Units, Series AG Units,
Series A-Hedged Units and Series F Units

Underwriter(s) or Distributor(s):

N/A

Promoter(s):

N/A

Project #3086530

Issuer Name:

Hamilton Canadian Bank 1.25x Leverage ETF
Principal Regulator – Ontario

Type and Date:

Preliminary Long Form Prospectus dated Sep 1, 2020
NP 11-202 Preliminary Receipt dated Sep 1, 2020

Offering Price and Description:

Class E units

Underwriter(s) or Distributor(s):

N/A

Promoter(s):

N/A

Project #3109793

Issuer Name:

Fidelity Global Value Long/Short Fund (formerly, Fidelity Concentrated Value Plus Fund)
Fidelity Long/Short Alternative Fund (formerly, Fidelity North American Directional Long Short Fund)
Fidelity Market Neutral Alternative Fund (formerly, Fidelity North American Market Neutral Fund)
Principal Regulator – Ontario

Type and Date:

Preliminary Simplified Prospectus dated Sep 1, 2020
NP 11-202 Preliminary Receipt dated Sep 2, 2020

Offering Price and Description:

Series S5 units, Series S8 units, Series B units, Series O units, Series F8 units, Series F5 units and Series F units

Underwriter(s) or Distributor(s):

N/A

Promoter(s):

N/A

Project #3109856

Issuer Name:

Fidelity Event Driven Opportunities Fund
Fidelity Global Telecommunications Fund
Principal Regulator - Ontario

Type and Date:

Amendment #6 to Final Simplified Prospectus and
Amendment #8 to AIF dated August 27, 2020
NP 11-202 Final Receipt dated Sep 1, 2020

Offering Price and Description:

Series A units, Series B units, Series E1 units, Series E1T5 units, Series E2 units, Series E3 units, Series E4 units, Series E5 units, Series F units, Series F5 units, Series F8 units, Series O units, Series P1 units, Series P1T5 units, Series P2 units, Series P3 units, Series P4 units, Series P5 units, Series S5 units, Series S8 units and Series T5 units and

Series T8 units

Underwriter(s) or Distributor(s):

N/A

Promoter(s):

N/A

Project #2967181

Issuer Name:

Fidelity Canadian Opportunities Class
Fidelity American Disciplined Equity Currency Neutral Class
Fidelity Event Driven Opportunities Class
Fidelity Event Driven Opportunities Currency Neutral Class
Fidelity Europe Class
Fidelity Global Small Cap Class
Fidelity International Disciplined Equity Class
Fidelity International Disciplined Equity Currency Neutral Class
Series T5 shares, Series T8 shares)
Fidelity Global Telecommunications Class
Fidelity Corporate Bond Class
Principal Regulator - Ontario

Type and Date:

Amendment #3 to Final Simplified Prospectus and
Amendment #4 to AIF dated August 7, 2020
NP 11-202 Final Receipt dated Sep 1, 2020

Offering Price and Description:

Series A shares, Series B shares, Series E1 shares, Series E1T5 shares, Series E2 shares, Series E2T5 shares, Series E3 shares, Series E3T5 shares, Series E4 shares, Series E4T5 shares, Series F shares, Series F5 shares, Series P1 shares, Series P1T5 shares, Series P2 shares, Series P2T5 shares, Series P3 shares, Series P3T5 shares,
Series P4 shares, Series P4T5 shares, Series P5 shares, Series S5 shares, Series S8 shares, Series T5 shares and Series T8 shares

Underwriter(s) or Distributor(s):

N/A

Promoter(s):

N/A

Project #3018443

Issuer Name:

TD Managed Income Portfolio
TD Managed Income & Moderate Growth Portfolio
TD Managed Balanced Growth Portfolio
TD Managed Aggressive Growth Portfolio
TD Managed Maximum Equity Growth Portfolio
Principal Regulator - Ontario

Type and Date:

Amendment #1 to Final Simplified Prospectus dated August 27, 2020
NP 11-202 Final Receipt dated Sep 1, 2020

Offering Price and Description:

G-Series units

Underwriter(s) or Distributor(s):

N/A

Promoter(s):

N/A

Project #3100257

Issuer Name:

AGF Global Sustainable Growth Equity Fund
Principal Regulator - Ontario

Type and Date:

Amendment #2 to Final Simplified Prospectus dated August 31, 2020
NP 11-202 Final Receipt dated Sep 1, 2020

Offering Price and Description:

MF Series Securities, Series F Securities, Series I Securities, Series O Securities, Series Q Securities and Series W Securities

Underwriter(s) or Distributor(s):

N/A

Promoter(s):

N/A

Project #3028319

Issuer Name:

BMO Sustainable Income Portfolio (formerly BMO Principle Income Portfolio)
BMO Sustainable Conservative Portfolio (formerly BMO Principle Conservative Portfolio)
BMO Sustainable Balanced Portfolio (formerly BMO Principle Balanced Portfolio)
BMO Sustainable Growth Portfolio (formerly BMO Principle Growth Portfolio)
Principal Regulator - Ontario

Type and Date:

Amendment #1 to Final Simplified Prospectus dated August 26, 2020
NP 11-202 Final Receipt dated Sep 3, 2020

Offering Price and Description:

Advisor Series,
Series A, Series D, Series F, Series F6, Series I and Series T6

Underwriter(s) or Distributor(s):

N/A

Promoter(s):

N/A

Project #3042622

Issuer Name:

CI Income Fund
Principal Regulator - Ontario

Type and Date:

Amendment #1 to Final Simplified Prospectus dated August 28, 2020
NP 11-202 Final Receipt dated Sep 3, 2020

Offering Price and Description:

Series A units, Series E units, Series EF units, Series F units, Series I units, Series O units and Series P units

Underwriter(s) or Distributor(s):

N/A

Promoter(s):

N/A

Project #3069424

NON-INVESTMENT FUNDS

Issuer Name:

CareRx Corporation (formerly Centric Health Corporation)
Principal Regulator - Ontario

Type and Date:

Preliminary Shelf Prospectus dated September 2, 2020
NP 11-202 Preliminary Receipt dated September 2, 2020

Offering Price and Description:

\$100,000,000.00 - Common Shares, Preference Shares,
Subscription Receipts, Debt Securities, Warrants, Units

Underwriter(s) or Distributor(s):

-

Promoter(s):

-

Project #3110088

Issuer Name:

Flagship Communities Real Estate Investment Trust
Principal Regulator - Ontario

Type and Date:

Preliminary Long Form Prospectus dated September 3,
2020
NP 11-202 Preliminary Receipt dated September 4, 2020

Offering Price and Description:

\$ - 6,250,000 Units

Underwriter(s) or Distributor(s):

MHC MANAGEMENT, LLC, D/B/A SSK COMMUNITIES
CANACCORD GENUITY CORP.

BMO NESBITT BURNS INC.

TD SECURITIES INC.

ECHELON WEALTH PARTNERS INC.

INDUSTRIAL ALLIANCE SECURITIES INC.

CIBC WORLD MARKETS INC.

NATIONAL BANK FINANCIAL INC.

RBC DOMINION SECURITIES INC.

SCOTIA CAPITAL INC.

TD SECURITIES INC.

Promoter(s):

MHC MANAGEMENT, LLC, D/B/A SSK COMMUNITIES

Project #3110653

Issuer Name:

Nuvei Corporation
Principal Regulator - Quebec

Type and Date:

Preliminary Long Form Prospectus dated September 1,
2020

NP 11-202 Preliminary Receipt dated September 1, 2020

Offering Price and Description:

US\$ *

* Subordinate Voting Shares

Price: US\$ * per Subordinate Voting Share

Underwriter(s) or Distributor(s):

GOLDMAN SACHS CANADA INC.

CREDIT SUISSE SECURITIES (CANADA), INC.

BMO Nesbitt Burns Inc.

RBC DOMINION SECURITIES INC.

CITIGROUP GLOBAL MARKETS CANADA INC.

MERRILL LYNCH CANADA INC.

NATIONAL BANK FINANCIAL INC.

SCOTIA CAPITAL INC.

TD SECURITIES INC.

CIBC WORLD MARKETS INC.

RAYMOND JAMES LTD.

STIFEL NICOLAUS CANADA INC.

Promoter(s):

-

Project #3109725

Issuer Name:

Nuvei Corporation
Principal Regulator - Quebec

Type and Date:

Amended and Restated Preliminary Prospectus dated
September 4, 2020 to Preliminary Long Form Prospectus
dated September 1, 2020

NP 11-202 Preliminary Receipt dated September 8, 2020

Offering Price and Description:

US\$600,000,000.00 - Subordinate Voting Shares

Underwriter(s) or Distributor(s):

GOLDMAN SACHS CANADA INC.

CREDIT SUISSE SECURITIES (CANADA), INC.

BMO Nesbitt Burns Inc.

RBC DOMINION SECURITIES INC.

CITIGROUP GLOBAL MARKETS CANADA INC.

MERRILL LYNCH CANADA INC.

NATIONAL BANK FINANCIAL INC.

SCOTIA CAPITAL INC.

TD SECURITIES INC.

CIBC WORLD MARKETS INC.

RAYMOND JAMES LTD.

STIFEL NICOLAUS CANADA INC.

Promoter(s):

-

Project #3109725

Issuer Name:

Prismo Metals Inc.
Principal Regulator - British Columbia

Type and Date:

Amendment dated September 1, 2020 to Preliminary Long Form Prospectus dated June 5, 2020
NP 11-202 Preliminary Receipt dated September 2, 2020

Offering Price and Description:

Common Shares
4,000,000 - \$0.125

Underwriter(s) or Distributor(s):

HAYWOOD SECURITIES INC.

Promoter(s):

Craig Gibson

Project #3027865

Issuer Name:

Americas Gold and Silver Corporation
Principal Regulator - Ontario

Type and Date:

Final Short Form Prospectus dated August 31, 2020
NP 11-202 Receipt dated September 1, 2020

Offering Price and Description:

\$35,000,164.00 - 9,067,400 Common Shares at a price of \$3.86 per Common Share

Underwriter(s) or Distributor(s):

DESJARDINSSECURITIESINC.
CORMARKSECURITIESINC.
CLARUS SECURITIES INC.
STIFEL NICOLAUS CANADA INC.
LAURENTIAN BANK SECURITIES INC.

Promoter(s):

-

Project #3098513

Issuer Name:

Brookfield Renewable Corporation
Brookfield Renewable Partners L.P.
Principal Regulator - Ontario

Type and Date:

Final Shelf Prospectus dated September 2, 2020
NP 11-202 Receipt dated September 3, 2020

Offering Price and Description:

US\$1,000,000,000.00 - Class A Exchangeable Subordinate Voting Shares of Brookfield Renewable Corporation Limited Partnership Units of Brookfield Renewable Partners L.P. (issuable or deliverable upon exchange, redemption or acquisition of Class A Exchangeable Subordinate Voting Shares)

Underwriter(s) or Distributor(s):

-

Promoter(s):

BROOKFIELD RENEWABLE PARTNERS L.P.

Project #3101918

Issuer Name:

Brookfield Renewable Partners L.P.
Brookfield Renewable Corporation
Principal Regulator - Ontario

Type and Date:

Final Shelf Prospectus dated September 2, 2020
NP 11-202 Receipt dated September 3, 2020

Offering Price and Description:

US\$1,000,000,000.00 - Class A Exchangeable Subordinate Voting Shares of Brookfield Renewable Corporation Limited Partnership Units of Brookfield Renewable Partners L.P. (issuable or deliverable upon exchange, redemption or acquisition of Class A Exchangeable Subordinate Voting Shares)

Underwriter(s) or Distributor(s):

-

Promoter(s):

BROOKFIELD RENEWABLE PARTNERS L.P.
Project #3101920

Issuer Name:

Columbia Care Inc. (formerly known as Canaccord Genuity Growth Corp.)
Principal Regulator - Ontario

Type and Date:

Final Shelf Prospectus dated September 2, 2020
NP 11-202 Receipt dated September 2, 2020

Offering Price and Description:

\$500,000,000.00 - Common Shares, Proportionate Voting Shares, Preferred Shares, Debt Securities, Subscription Receipts, Warrants, Share Purchase Contracts, Units

Underwriter(s) or Distributor(s):

-

Promoter(s):

-

Project #3055427

Issuer Name:

Frontenac Mortgage Investment Corporation
Principal Regulator - Ontario

Type and Date:

Amendment #3 dated August 31, 2020 to Final Long Form Prospectus dated May 26, 2020
NP 11-202 Receipt dated September 1, 2020

Offering Price and Description:

Unlimited Number of Common Shares
Price: \$30.00 per Common Share

Underwriter(s) or Distributor(s):

-

Promoter(s):

W.A. ROBINSON ASSET MANAGEMENT LTD.
Project #3055756

Issuer Name:

Halo Labs Inc. (formerly Apogee Opportunities Inc.)
Principal Regulator - Ontario

Type and Date:

Final Shelf Prospectus dated September 2, 2020
NP 11-202 Receipt dated September 3, 2020

Offering Price and Description:

\$65,000,000.00 - COMMON SHARES, WARRANTS,
UNITS, SUBSCRIPTION RECEIPTS, DEBT SECURITIES

Underwriter(s) or Distributor(s):

-

Promoter(s):

-

Project #3104074

Issuer Name:

HAVN Life Sciences Inc.
Principal Regulator - British Columbia

Type and Date:

Final Long Form Prospectus dated September 1, 2020
NP 11-202 Receipt dated September 2, 2020

Offering Price and Description:

33,906,667 Common Shares on deemed exercise of
33,906,667 Special Warrants at a price of \$0.02 per
Special
Warrant

249,000 Common Shares on deemed exercise of 249,000
Special Warrants at a price of \$0.10 per Special
Warrant

Underwriter(s) or Distributor(s):

-

Promoter(s):

-

Project #3070227

Issuer Name:

Kadestone Capital Corp.
Principal Regulator - British Columbia

Type and Date:

Final Long Form Prospectus dated September 2, 2020
NP 11-202 Receipt dated September 4, 2020

Offering Price and Description:

Minimum Offering: \$2,000,000.00 or 2,500,000 Offered
Shares

Maximum Offering: \$15,000,000.00 or 18,750,000 Offered
Shares

Price: \$0.80 per Offered Share

Underwriter(s) or Distributor(s):

LEEDE JONES GABLE INC.

Promoter(s):

Travis Chen

Project #3081370

Issuer Name:

LexaGene Holdings Inc. (formerly, Wolfeye Resource
Corp.)

Principal Regulator - British Columbia

Type and Date:

Final Short Form Prospectus dated August 31, 2020
NP 11-202 Receipt dated September 1, 2020

Offering Price and Description:

\$11,560,000.00 - 13,600,000 Units

Price: \$0.85 per Unit

Underwriter(s) or Distributor(s):

CANACCORD GENUITY CORP.
INDUSTRIAL ALLIANCE SECURITIES INC.

Promoter(s):

-

Project #3099086

Issuer Name:

Marwest Apartment Real Estate Investment Trust
Principal Regulator - Manitoba

Type and Date:

Final CPC Prospectus dated September 4, 2020
NP 11-202 Receipt dated September 4, 2020

Offering Price and Description:

\$500,000.00 - 1,000,000 Trust Units

Price: \$0.50 per Trust Unit

Underwriter(s) or Distributor(s):

Canaccord Genuity Corp.

Promoter(s):

William Martens

Project #3083136

Issuer Name:

Numinus Wellness Inc.
Principal Regulator - British Columbia

Type and Date:

Final Short Form Prospectus dated September 1, 2020
NP 11-202 Receipt dated September 2, 2020

Offering Price and Description:

\$4,000,000.00 - 16,000,000 Units

Price: \$0.25 per Unit

Underwriter(s) or Distributor(s):

Mackie Research Capital Corporation

Promoter(s):

-

Project #3087366

Issuer Name:

Planet 13 Holdings Inc.
Principal Regulator - Ontario

Type and Date:

Final Short Form Prospectus dated September 2, 2020
NP 11-202 Receipt dated September 2, 2020

Offering Price and Description:

\$20,017,000.00 - 5,410,000 Units
Price: \$3.70 per Unit

Underwriter(s) or Distributor(s):

BEACON SECURITIES LIMITED
CANACCORD GENUITY CORP.

Promoter(s):

ROBERT GROESBECK
LARRY SCHEFFLER

Project #3099756

Issuer Name:

VALEO PHARMA INC.
Principal Regulator - Quebec

Type and Date:

Final Short Form Prospectus dated September 2, 2020
NP 11-202 Receipt dated September 3, 2020

Offering Price and Description:

\$6,000,000.00 - 5,000,000 Units
Price: \$1.20 per Unit

Underwriter(s) or Distributor(s):

STIFEL NICOLAUS CANADA INC.
DESJARDINS SECURITIES INC.
INDUSTRIAL ALLIANCE SECURITIES INC.
MACKIE RESEARCH CAPITAL CORPORATION

Promoter(s):

MANITEX CAPITAL INC.

Project #3100257

Chapter 12

Registrations

12.1.1 Registrants

Type	Company	Category of Registration	Effective Date
New Registration	VM Capital Inc.	Exempt Market Dealer	September 1, 2020
Change in Registration Category	BeIco Private Capital Inc.	From: Exempt Market Dealer To: Exempt Market Dealer, Portfolio Manager and Investment Fund Manager	September 2, 2020
Change in Registration Category	Hamilton Lane (Canada) LLC	From: Exempt Market Dealer and Portfolio Manager To: Exempt Market Dealer, Portfolio Manager and Investment Fund Manager	September 4, 2020

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