1.1.4 Notice of Memorandum of Understanding Concerning Consultation, Cooperation and the Exchange of Information Related to the Supervision of Cross-Border Regulated Entities

On June 10, 2010, the Ontario Securities Commission, the Authorité des marchés financiers du Québec, and the United States Securities and Exchange Commission entered into a Memorandum of Understanding concerning regulatory cooperation related to the supervision of regulated entities (Supervisory MOU). The OSC, AMF and SEC have a long history of cooperation, particularly in securities enforcement matters. The Supervisory MOU would extend this cooperation beyond enforcement by setting a framework for consultation, cooperation and information-sharing related to the day-to-day supervision and oversight of regulated entities. This comprehensive framework will enhance the OSC and SEC's ability to supervise regulated entities that operate across our respective borders.

The Supervisory MOU is subject to the approval of the Minister of Finance. The Supervisory MOU was delivered to the Minister on June 11, 2010. Subject to the Minister's approval, the Supervisory MOU will take effect in Ontario on August 18, 2010.

Questions may be referred to:

Jean-Paul Bureaud Assistant Manager Office of Domestic and International Affairs Tel: 416-593-8131 E-mail: jbureaud@osc.gov.on.ca

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