CHI-X CANADA ATS LTD.

NOTICE OF APPROVAL

CHANGE TO OWNERSHIP OF CHI-X CANADA ATS LTD.

In accordance with the *Process for the Review and Approval of the Information Contained in Form 21-101F2 and the Exhibits Thereto* (Protocol), on January 26, 2016, the Commission approved significant changes to Form 21-101F2 for Chi-X Canada ATS Ltd. (Chi-X Canada) to reflect the change in ownership of Chi-X Canada following the closing of the acquisition of Chi-X Canada by a wholly-owned subsidiary of Nasdaq, Inc.

Any changes to the corporate governance structure or operations of Chi-X Canada are subject to review and approval by the Commission under the requirements of National Instrument 21-101 *Marketplace Operation* and the Protocol.