



Ontario
Securities
Commission

Commission des
valeurs mobilières
de l'Ontario

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Toronto ON M5H 3S8

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20, rue queen ouest
Toronto ON M5H 3S8

**IN THE MATTER OF THE *SECURITIES ACT*,
RSO 1990, c S.5**

- and -

**IN THE MATTER OF
PAUL CAMILLO DINARDO**

**ORDER
(Subsection 127(1) of the *Securities Act*)**

WHEREAS:

1. on August 20, 2015, the Ontario Securities Commission (the "Commission") issued a Notice of Hearing in this matter, in respect of a Statement of Allegations filed by Enforcement staff ("Staff") of the Commission on August 17, 2015, in which Staff requested that the Commission make an order against Paul Camillo DiNardo ("DiNardo") pursuant to subsection 127(1) of the *Securities Act* (the "Act");
2. Staff served and filed written submissions on September 17, 2015, and DiNardo did not respond to Staff's submissions;
3. DiNardo has been convicted of an offence arising from a transaction, business or course of conduct related to securities, within the meaning of paragraph 1 of subsection 127(10) of the Act; and
4. the Commission is of the opinion that it is in the public interest to make this order;

IT IS HEREBY ORDERED THAT:

- (a) pursuant to paragraph 2 of subsection 127(1) of the Act, trading in any securities or derivatives by DiNardo shall cease permanently;
- (b) pursuant to paragraph 2.1 of subsection 127(1) of the Act, acquisition of any securities by DiNardo is prohibited permanently;
- (c) pursuant to paragraph 3 of subsection 127(1) of the Act, any exemptions contained in Ontario securities law shall not apply to DiNardo permanently;
- (d) pursuant to paragraphs 7, 8.1 and 8.3 of subsection 127(1) of the Act, DiNardo shall resign any positions that he holds as director or officer of any issuer, registrant or investment fund manager;
- (e) pursuant to paragraphs 8, 8.2 and 8.4 of subsection 127(1) of the Act, DiNardo is prohibited permanently from becoming or acting as a director or officer of any issuer, registrant or investment fund manager; and
- (f) pursuant to paragraph 8.5 of subsection 127(1) of the Act, DiNardo is prohibited permanently from becoming or acting as a registrant, as an investment fund manager or as a promoter.

DATED at Toronto this 25th day of January, 2016.

"Timothy Moseley"

Timothy Moseley