

JITE TECHNOLOGIES INC. NEWS RELEASE

December 13, 2011

Trading Symbol: JTI

JITE ANNOUNCES FILINGS RELATING TO SALE AND BUY BACK OF PARTS DIVISION

Jite Technologies Inc. (TSX-V “JTI”) announces the filing on SEDAR of translated agreements relating to the previously announced transfer (Press release June 7, 2010) of a 60% equity interest in the tooling, moulding and parts division of Jite’s operating subsidiary in China, Jite Industrial (Shenzhen) Co., Ltd. (“Jite Shenzhen”), and the subsequent reacquisition of a 100% equity interest in same (Press release August 11, 2011).

The original transfer in 2010 was to Shenzhen Relisen Electronics Co. Ltd. (“Relisen”), a newly formed corporation in the People’s Republic of China which was incorporated to take over the tooling, moulding and parts production of Jite Shenzhen. Jite Shenzhen transferred equipment to Relisen with a net book value of \$301,800 (RMB 2,000,000) in consideration of 40% equity interest in Relisen. The remaining 60% interest in Relisen was held by parties at arm’s length to Jite who acquired their interest through a cash investment of \$452,700 (RMB 3,000,000). The purpose of the sale was to enable Jite to focus its operations on design and assembly of its final products, mainly connectors, and to generate cost savings through simplification of the production process.

Due to increased labor and raw material costs, Relisen was not able to obtain sufficient financing to maintain working capital requirements and meet the payment terms of financing provided by Jite Shenzhen. Accordingly in July 2011 the Company acquired the 60% of Relisen it did not own to hold 100% of Relisen. The price for the 60% of Relisen was \$520,960(RMB 3,200,000) to be made by three installments.

Financial terms of the 2010 sale transaction were fully disclosed in Jite’s unaudited interim consolidated financial statements and management’s discussion and analysis for the quarter ended June 30, 2010 (sale) and in its annual audited consolidated financial statements for the year ended December 31, 2010. Terms of the 2011 transaction were fully disclosed in Jite’s unaudited interim consolidated financial statements and management’s discussion and analysis for the quarter ended September 30, 2011, all of which are available under Jite’s corporate profile at www.sedar.com.

Filing of translated copies of the sale agreement dated April 15, 2010 and the repurchase agreement dated July 1, 2011, which contain the respective terms of each transaction, remedies a previous non-filing in connection with these transactions which was identified after reconsideration of applicable material contract filing requirements.

About JITE

JITE designs and manufactures electronic and electrical connection devices for security, industrial control, automation, telecommunication, and power supply industries. JITE is headquartered in Toronto, Canada and carries out research and manufacturing operations in Shenzhen

China at its ISO 9001 certified facility. For more information, visit JITE at www.jitetech.com.

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This press release contains forward-looking statements which reflect the Corporation's current expectations regarding future events. The forward-looking statements involve risks and uncertainties. Actual results could differ materially from those projected herein. Although we believe that our expectations are based on reasonable assumptions, we can give no assurance that our expectations will materialize.

Neither the TSX Venture Exchange nor its regulation services provider (as that term is defined in the policies of the TSX Venture Exchange) has reviewed or accepts responsibility for the adequacy or accuracy of this release.