

BLUEPOINT DATA, INC ANNOUNCES REVISED AND RE-FILED FIRST QUARTER (IFRS) REPORT DATED MARCH 31, 2011

BOCA RATON, FLORIDA, – November 3, 2011 - BluePoint Data, Inc. (TSX Venture Exchange Symbol: "BLP"), an established provider of "Cloud" NOC (Network Operations Center), Virtual Servers and Data Protection services announces that as a result of a review by the Ontario Securities Commission in connection with the filing of the Company's unaudited first quarter financial report of 2011 prepared under International Financial Reporting Standards (IFRS) on June 29, 2011 (the First Quarter Report), it has revised and re-filed the First Quarter Report for the three months ended March 31, 2011.

The only change compared to the First Quarter Report that was previously filed, is the addition of an interim consolidated statement of shareholder's equity for the three-month periods ended March 31, 2011 and March 31, 2010 as required under subsection 4.3(2)(b) of National Instrument (NI) 51-102, and under paragraph 20(c) of International Accounting Standard 34 *Interim Financial Reporting*.

The re-filed First Quarter Report which includes the above-noted revision has been filed with the Canadian Securities Regulators on *SEDAR* and may be viewed on the Company's profile at www.sedar.com.

About BluePoint Data Storage

BluePoint delivers *Cloud* NOC services, Virtual Servers, Electronic Storage, Off-site Data Protection, and System Monitoring & Recovery Solutions that ensure the availability and protection of corporate data. BluePoint manages these systems with unparalleled server and networking expertise, guarantees high performance and availability, and ensures solutions are on par with the current state-of-the-art. There are currently 44,423,405 BLP common shares outstanding as of the date of this release.

Safe Harbor

This release may contain forward-looking statements that involve risks and uncertainties. These statements may involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of BluePoint or industry results to be materially different from any future results, performance or achievement expressed or implied by such forward-looking statements. Such factors include, among others, the following: general economic and business conditions, demographic changes, regulation, major technology changes, timing of product introductions, competition and the Company's ability to attract and retain key employees.

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The TSX Venture Exchange has neither approved nor disapproved the contents of this press release.