

NEWS RELEASE

Compel Capital Inc. Amends Quarterly Financials

Toronto, Canada – July 29, 2011: Compel Capital Inc. (the “Company”) today announced that it has filed amended interim financial statements for the period ending March 31, 2011 to correct minor errors, Notes to the Financial Statements and Statement of Changes in Equity.

For further information, contact Robert Saltsman, President of the Corporation, at tel: 416-402-2428