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Pounder Files Revised Interim Financial Reports and Terminates Proposed Qualifying Transaction

Symbol: PDR.P: TSX Venture Exchange

Toronto, July 19, 2011 - Pounder Venture Capital Corp. (“**Pounder**” or “**Corporation**”) (TSX-V: PDR.P), a capital pool company listed on the TSX Venture Exchange (the “**Exchange**” or “**TSX-V**”) announces that on July 19, 2011 it filed on SEDAR revised interim financial reports (“**Revised Financial Reports**”) for the three month period ended March 31, 2011. Pounder’s Revised Financial Reports now include: (a) statements of changes in equity for the three month periods ended March 31, 2011 and March 31, 2010; and (b) statements that the adoption of IFRS had no impact on the statement of financial position as at March 31, 2010 and no impact on the statement of comprehensive loss for the three month period ended March 31, 2010. In addition, subsequent event note 10 of the Revised Financial Reports has been updated, to reflect the termination of its previously announced Qualifying Transaction discussed in more detail below.

To review Pounder’s Revised Financial Reports, please visit www.sedar.com.

Further to its press releases dated May 3, 2011, June 17, 2011 and June 23, 2011, Pounder announces that 7743718 Canada Inc. (“**Judge International**”) and Pounder have agreed to terminate the amalgamation agreement dated June 16, 2011 and the Corporation will not proceed with the previously announced Proposed Qualifying Transaction.

The Corporation will resume its process of identifying and evaluating businesses and assets with a view to completing a potential qualifying transaction pursuant to the TSX-V CPC Policy. As a capital pool company, Pounder is not permitted to carry on any business other than the identification and evaluation of assets or businesses for the purpose of completing a qualifying transaction under the TSX-V CPC Policy.

The Corporation’s shares will remain halted.

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