

DRM VENTURES INC. RELEASES REVISED INTERIM FINANCIAL REPORT

FOR IMMEDIATE RELEASE

Toronto, Ontario – July 15, 2011 – DRM Ventures Inc. (“**DRM**”), a capital pool company listed on the TSX Venture Exchange (the “**Exchange**”) under the symbol “**DRM.P**” has filed a revised Interim Financial Report for the quarter ended March 31, 2011. The revised Interim Financial Report includes information required by IFRS which management believes will make the statements easier to read and will allow shareholders to see how the transition to IFRS affects DRM. This revised Interim Financial Report, which was not reviewed by DRM’s auditor, now includes:

- A statement of changes in equity for the three month period ended March 31, 2010
- The equity reconciliation between GAAP and IFRS for January 1 and March 31, 2010
- The comprehensive income reconciliation between GAAP and IFRS for the year ended December 31, 2010

DRM’s date of transition to IFRS was January 1, 2010.

About DRM

DRM, a capital pool company within the meaning of the policies of the Exchange, was incorporated August 24, 2009 and was listed on the Exchange on December 14, 2009. DRM does not have any operations and has no assets other than cash. DRM’s business is to identify and evaluate businesses and assets with a view to completing a “qualifying transaction” under the policies of the Exchange.

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The information in this news release includes certain information and statements about management's view of future events, expectations, plans and prospects that constitute forward looking statements. These statements are based upon assumptions that are subject to significant risks and uncertainties. Because of these risks and uncertainties and as a result of a variety of factors, the actual results, expectations, achievements or performance may differ materially from those anticipated and indicated by these forward looking statements. Although DRM believes that the expectations reflected in forward looking statements are reasonable, it can give no assurances that the expectations of any forward looking statements will prove to be correct. Except as required by law, DRM disclaims any intention and assumes no obligation to update or revise any forward looking statements to reflect actual results, whether as a result of new information, future events, changes in assumptions, changes in factors affecting such forward looking statements or otherwise.

THE TSX VENTURE EXCHANGE HAS NOT REVIEWED AND DOES NOT ACCEPT RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THIS STATEMENT.