



NEWS RELEASE

FOR IMMEDIATE RELEASE

TORONTO, CANADA July 14, 2011- **Asian Television Network International Limited (ATN) (TSX-SAT)** Canada's Pioneer South Asian Broadcaster today announced that it has filed revised unaudited interim consolidated financial statements for the first quarter ending March 31, 2011 to include additional financial disclosure. This follows a review by the Ontario Securities Commission of the Company's first interim financial report prepared under International Financial Reporting Standards ("IFRS").

The Company's revised unaudited interim consolidated financial statements disclose no change in assets, liabilities, equity, loss or cash flows from those previously filed. The revised unaudited interim consolidated financial statements include the following additional disclosures:

A statement of change in equity for the three months ended March 31, 2010, as required by IFRS 1 *First-time Adoption of International Financial Reporting Standards*.

Also the Company has revised IFRS figures reported on the face of the Consolidated Statement of Financial Position and in note 3 to be consistent to each other.

The revised unaudited interim consolidated financial statements are available at www.sedar.com.

ATN operates 33 television channels as well as the ATN Asian Radio on XM 159, the only Satellite Radio channel serving North America's South Asian Diaspora. ATN video content is also available on any Bell mobile phone that supports video. ATN has programming alliances with leading international broadcasters. For more information please visit www.asiantelevision.com

FOR MORE INFORMATION:

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Neither the Toronto Venture Exchange, nor its regulation services provider (as that term is defined in the policies of the exchange), accepts responsibility for the adequacy or accuracy of this release
Certain information in this press release may contain forward-looking statements. This information is based on current expectations that are subject to significant risks and uncertainties that are difficult to predict. Actual results might differ materially from results suggested in any forward-looking statements.
The Company assumes no obligation to update the forward-looking statements, or to update the reasons why actual results could differ from those reflected in the forward-looking statements unless and until required by securities laws applicable to the Company. Additional information identifying risks and uncertainties is contained in filings by the Company with the Canadian securities regulators, which filings are available at www.sedar.com.