

July 12, 2011

Laurion Refiles March 2011 Interim Financial Statements

TORONTO - 12 July, 2011 - Laurion Mineral Exploration Inc. (TSX-V: LME and OTCQX: LMEFF) ("Laurion" or the "Corporation") announces that it has filed revised interim consolidated financial statements for the first quarter ending March 31, 2011 to revise and clarify a number of items. All other information contained in the originally filed unaudited interim consolidated financial statements remains unchanged. The additional disclosure does not impact the interim consolidated statement of financial position, interim consolidated statements of income and deficit and comprehensive income and deficit, or the interim consolidated statement of cash flows as previously filed.

The items revised for clarification are: a) change the heading of the Interim Consolidated Statement of Income and Deficit to Interim Consolidated Statements of Income and Deficit and Comprehensive Income and Deficit; b) change the wording of the bottom line of the Interim Consolidated Statements of Income and Deficit and Comprehensive Income and Deficit to Income (loss) and comprehensive income (loss); and, c) include the opening statement of financial position as at the date of transition to IFRS (January 1, 2010) on the face of the Interim Financial Statements.

The re-filed Interim Financial Statements which include the above-noted revisions have been filed with Canadian securities regulators on SEDAR and may be viewed on the Corporation's profile at www.sedar.com.

About Laurion Minerals Exploration Inc.

The Corporation's focus is to make the transition from explorer to near-term producer and envisages the realization of shareholder value and wealth through monetization of its discoveries and assets. Laurion's exploration horizons are focused primarily on gold with a secondary interest in base metals and PGEs with key interests in prospective mining properties located in Ontario and Churchill County, Nevada USA.

FOR FURTHER INFORMATION, CONTACT:

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of this release.

This news release includes certain forward-looking statements concerning the future performance of Laurion's business, operations and financial performance and condition, as well as management's objectives, strategies, beliefs and intentions. Such statements include, but are not limited to, statements concerning Laurion's acquisition of the property from Bond and Renner as described above. Forward-looking statements are frequently identified by such words as "may", "will", "plan", "expect", "anticipate", "estimate", "intend" and similar words referring to future events and results. Forward-looking statements are based on the current opinions and expectations of management. All forward-looking information is inherently uncertain and subject to a variety of assumptions, risks and uncertainties, including the speculative nature of mineral exploration and development, fluctuating commodity prices, competitive risks and the availability of financing, as described in more detail in our recent securities filings available at www.sedar.com. Actual events or results may differ materially from those projected in the forward-looking statements and Laurion cautions against placing undue reliance thereon.