



For immediate release
TSX Venture Exchange - DIB
No. 27 – 2011

DIA BRAS FILES REVISED INTERIM FINANCIAL REPORT

Montréal, Québec - July 12, 2011, Dia Bras Exploration Inc. (TSX-V:DIB) (“Dia Bras” or the “Company”), announces that that it has filed today on SEDAR a revised Interim Financial Report for the three-month period ended March 31, 2011. The revised Interim Financial Report include in Note 23 (d) and (e) the equity reconciliation for March 31, 2010, and December 31, 2010, as required by IFRS 1 *First Time Adoption of International Financial Reporting Standards*. This revision had no impact of the operating results published by the Company for the three-month period ended March 31, 2011, in the Company’s news release dated June 30, 2011.

About Dia Bras

Dia Bras Exploration Inc. is a Canadian listed mining company focused on precious and base metals in Peru and Mexico. The Company owns and operates the Yauricocha mine (Ag-Cu-Zn-Pb) in Central Peru and the Bolivar Property (Cu-Zn-Ag) in Chihuahua State, Mexico. Dia Bras is also pursuing the development and exploration of the Cusi Property (Ag) and exploring several precious metals targets such as La Cascada (Bolivar Property), Las Coloradas (Melchor Ocampo, Zacatecas State), Bacerac (Sonora State) and Corralitos, Satevo and La Verde projects at the Batopilas Property (Chihuahua State).

The Company’s shares trade on the TSX Venture Exchange under the symbol “DIB”.

For further information on Dia Bras Exploration Inc. visit www.diabras.com or contact:

Daniel Tellechea
President & CEO
Dia Bras Exploration Inc.
1 (866) 493-9646

Karl J. Boltz
Vice President, Corporate Development
Dia Bras Exploration Inc.
1 (866) 493-9646

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this news release.

Forward-looking Statements

Except for statements of historical fact, all statements in this news release without limitation regarding new projects, acquisitions, future plans and objectives are forward-looking statements which involve risks and uncertainties. There can be no assurance that such statements will prove to be accurate; actual results and future events could differ materially from those anticipated in such statements.