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April 14, 2011

Symbol: LGO (TSX Venture)
www.largoresources.com

LARGO ANNOUNCES SHAREHOLDER CONFERENCE CALL FOR TUESDAY APRIL 19, 2011 AT 11:00AM EST

Largo Resources Ltd. (TSX Venture Exchange: LGO) (“Largo”) is pleased to announce that it will host a shareholder conference call on Tuesday April 19, 2011 at 11:00am EST.

Call-in numbers are as follows:

International:	+1 416-340-2216
Toll Free:	+1 866-226-1729
Toronto area:	416-340-2216

Mark Brennan, President & CEO stated: “The recent closing of our \$115 million private placement financing, as announced on April 11, 2011, marks an exciting new stage in Largo’s development. With funding for the Maracas Vanadium Project secured and production set to commence at our Currais Novos Tungsten Project this July, we expect 2011 to be an important year for Largo and its shareholders. We look forward to reviewing our recent achievements and to expressing our plans for continued growth during this call.”

For those unable to attend, a playback recording will be posted on Largo’s website at www.largoresources.com shortly following the call.

Largo also announced today that, as a result of a regulatory review, it has re-filed its unaudited interim financial statements for the period ended September 30, 2010 to indicate that an auditor has not performed a review of the Company’s interim financial statements. The unaudited interim financial statements for the period ended September 30, 2010 remain otherwise unchanged.

About Largo

Largo is a Canadian-based mineral resource exploration and development company focused on creating a world leading strategic metals company. The Company currently holds a 90% interest in the Maracás Vanadium Project, a 100% interest in the Currais

Novos Tungsten Tailing Project, a 100% interest in the Campo Alegre de Lourdes Iron-Vanadium Project, all in Brazil, and a 70% interest in the Northern Dancer Tungsten-Molybdenum property located in the Yukon Territory, Canada. The immediate goal of the Company is to develop the Maracás Vanadium Project by Q1 2013 and begin production of WO₃ concentrate from the reprocessing of tungsten tailings from Currais Novos by July, 2011. Largo has a very skilled management team both in Canada and Brazil with the ability to advance these projects.

Largo is listed on the TSX Venture Exchange under the symbol "LGO".

For more information please refer to Largo's website: www.largoresources.com

Disclaimer

This press release contains forward-looking information under Canadian securities legislation. Forward-looking information includes, but is not limited to, statements with respect to the financing of the Maracas project, production at the Currais Novos Project and the expected performance of Largo. Generally, forward-looking statements can be identified by the use of forward-looking terminology such as "plans", "expects" or "does not expect", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates" or "does not anticipate", or "believes", or variations of such words and phrases or statements that certain actions, events or results "may", "could", "would", "might" or "will be taken", "occur" or "be achieved". Forward-looking statements are based on the opinions and estimates of management as of the date such statements are made. Forward-looking statements are subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of the Largo to be materially different from those expressed or implied by such forward-looking statements, including but not limited to those risks described in the annual information form of Largo and in its public documents filed on SEDAR from time to time. Although management of Largo has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking statements, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements. Largo does not undertake to update any forward-looking statements, except in accordance with applicable securities laws.

FOR FURTHER INFORMATION CONTACT:

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