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## INTERRENT ANNOUNCES FILING OF REVISED ANNUAL MD&A

**Ottawa, Ontario** – June 11, 2010 – InterRent Real Estate Investment Trust (*TSX-:IIP.UN/TSX-IIP.DB*) (“InterRent” or the “Trust”) has filed today on SEDAR a revised version of its Management’s Discussion & Analysis (“MD&A”) for the year ended December 31, 2009.

The language on page 24 of the MD&A has been revised from:

“As at December 31, 2009, the Chief Executive Officer and the Chief Financial Officer evaluated the design of the Trust’s internal control over financial reporting. Based on that evaluation, the Chief Executive Officer and the Chief Financial Officer concluded that the design of internal control over financial reporting was effective as at December 31, 2009 to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with Canadian GAAP.”

to:

“As at December 31, 2009, the Chief Executive Officer and the Chief Financial Officer evaluated the design and operating effectiveness of the Trust’s internal controls over financial reporting. Based on that evaluation, the Chief Executive Officer and the Chief Financial Officer concluded that the design and operation of internal control over financial reporting were effective as at December 31, 2009 to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with Canadian GAAP.”

in order to clarify that not only the “design”, but the “design and operation” of InterRent’s internal controls over financial reporting (ICFR) were concluded to be effective as at December 31, 2009. The re-filing of the MD&A does not in any way involve restatement of previously published financial results included in the MD&A.

### **Forward Looking Statements**

This news release contains “forward-looking statements” within the meaning of the United States Private Securities Litigation Reform Act of 1995 and applicable Canadian securities legislation. Generally, these forward-looking statements can be identified by the use of forward-looking terminology such as “plans”, “anticipated”, “expects” or “does not expect”, “is expected”, “budget”, “scheduled”, “estimates”, “forecasts”, “intends”, “anticipates” or “does not anticipate”, or “believes”, or variations of such words and phrases or state that certain actions, events or results “may”, “could”, “would”, “might” or “will be taken”, “occur” or “be achieved”. InterRent is subject to significant risks and uncertainties which may cause the actual results, performance or achievements to be materially different from any future results, performance or achievements

expressed or implied by the forward looking statements contained in this release. A full description of these risk factors can be found in InterRent's publicly filed information which may be located at [www.sedar.com](http://www.sedar.com). InterRent cannot assure investors that actual results will be consistent with these forward looking statements and InterRent assumes no obligation to update or revise the forward looking statements contained in this release to reflect actual events or new circumstances.

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