

Family Memorials Inc.

TSX VENTURE: FAM



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## Family Memorials Obtains Receipt for Final Prospectus and Restates Executive Compensation Disclosure

**THUNDER BAY, ONTARIO--(Marketwire - June 8, 2010)** - Family Memorials Inc. (TSX VENTURE:FAM) (the "Corporation") is pleased to announce that it has obtained a receipt dated June 7, 2010 in connection with the filing of the Corporation's final short form prospectus dated June 4, 2010 (the "Prospectus"), which Prospectus was filed in the provinces of Ontario, Manitoba, Saskatchewan, Alberta and British Columbia. The Prospectus offers up to a maximum of 20,000,000 Common Shares of the Corporation and a minimum of 10,000,000 Common Shares at an issue price of \$0.08 per Common Share for gross proceeds of \$1,600,000 and \$800,000, respectively (the "Offering"). Macquarie Private Wealth Inc. is acting as agent to use its commercially reasonable efforts to sell the Offering.

The Corporation also announces that the Prospectus contains a restatement of the "Executive Compensation" disclosure section in the Corporation's management information circular in relation to the annual and special meeting of shareholders held March 17, 2010. The Executive Compensation disclosure in the management information circular was not complete because it had not contained disclosure as to executive compensation for the year ended December 31, 2009. In addition to this disclosure, the Prospectus also contains expanded compensation discussion and analysis disclosure, and disclosure of the reasons for reducing the exercise prices of the stock options held by the Named Executive Officers and the directors. Please refer to the Prospectus which may be found under the Corporation's profile at [www.sedar.com](http://www.sedar.com).

### About Family Memorials

The Corporation is in the business of consolidating retail businesses selling granite monuments for placement on individual cemetery lots. The Corporation has seven Canadian sales outlets and carries on business through its wholly-owned subsidiaries Grajack Industries Ltd. in Belleville, Ontario; R.H. Verduyn Granite Co. Ltd., in Peterborough, Ontario; Barber Monuments Ltd. in St. Catharines, Ontario; and Somerville Memorials Ltd. in Calgary, Alberta; and under the Family Memorials banner in Brandon, Manitoba, and Regina, Saskatchewan, and in Swan River, Manitoba through its exclusive agent, Heritage Memorial Gardens.

NEITHER THE TSX VENTURE EXCHANGE NOR ITS REGULATION SERVICES PROVIDER (as that term is defined in the policies of the TSX Venture Exchange) ACCEPTS RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THIS RELEASE.

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