



News Release

Homeland Energy Group Provides Clarification

Toronto, Canada (May 28, 2010) - Homeland Energy Group Ltd. (TSX: HEG) (“Homeland” or the “Company”) wishes to confirm that when it filed its audited financial statements for the year ended December 31, 2009 and the three months ended March 31, 2010, those statements contained restatements of the comparable prior periods to reflect the decision to change the accounting treatment of the Company's investments in Numin and Madic (see press releases dated March 18, April 9, May 7, May 17, 2010)

The 2009 Year End Audited Consolidated Financial Statements and Unaudited 2010 Interim Consolidated Financial Statements and related Notes along with the Management's Discussion and Analysis and Annual Information Form have been filed with SEDAR (www.sedar.com) and can be viewed on the Company's website at www.homelandenergygroup.ca. The Company had its first quarter financial statements reviewed by its external auditors.

Homeland Energy Group Ltd. (TSX: HEG) is a coal producer with operations in the Witbank area of South Africa. The company also has a large-scale development property in South Africa and exploration interests in Southern Africa. Homeland will continue to seek out interests in additional coal projects in South Africa and neighbouring countries as well as internationally. Homeland is a shareholder in Homeland Uranium Inc., a Canadian uranium exploration company focused on projects in Niger and the United States. Homeland Energy Group Ltd. is currently traded on the Toronto Stock Exchange under the symbol “HEG” with 302,115,756 common shares issued and outstanding. www.homelandenergygroup.com.

FOR FURTHER INFORMATION PLEASE CONTACT:

Jeff Lowe
Acting Chief Financial Officer
Homeland Energy Group Ltd.
+1 416 506-1979
info@homelandenergygroup.com
www.homelandenergygroup.com

Please visit www.homelandenergygroup.com