

PRESS RELEASE

Educators Financial Group Announces Filing of Amended Mortgage & Income Fund MRFP

TORONTO, March 11/CNW/ - Educators Financial Group announced today that it amended and re-filed its Educators Mortgage & Income Fund interim management report of fund performance ("MRFP") for the six months ended June 30, 2009. The MRFP was amended to address two items: the removal of the Annual Compound Return table which was not required and additional disclosure regarding certain mortgages in the Fund's portfolio.

At June 30, 2009, the Fund held certain mortgages on vacant land and certain mortgages where the property securing the mortgage was not appraised by a qualified appraiser. Subsequent to the reporting period, the Fund reduced the number of mortgages on vacant land to two mortgages, maturing in June 2010 with a value of approximately \$236,000 – representing 0.2% of total assets. The Fund also had appraisals done on all previously non-appraised mortgages, which indicated that all complied with the requirements of National Policy Statement (NP) No.29. None of such mortgages is, or has been, in default, and the non-compliance has had no effect on the net asset value of the Fund.

The amended version of the Educators Mortgage & Income Fund's MRFP for the six months ended June 30, 2009 is available at www.educatorsfinancialgroup.ca as well as www.sedar.com.

About Educators Financial Group

Educators Financial Group is a financial services company that offers Financial Planning, investing and lending expertise. The company manages approximately \$600 million in assets for over 16,000 members of the education community and their family members in Ontario and British Columbia.

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