

Livingston International Income Fund completes bought-deal financing

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Attention Business Editors

June 19, 2009

TORONTO, Canada – Livingston International Income Fund (TSX: LIV.UN) announced today that it has completed its previously announced bought-deal financing of 6.9 million trust units from treasury, at a price of \$4.30 per trust unit, for gross proceeds of approximately \$29.7 million (including 900,000 trust units issued pursuant to the exercise in full of the over-allotment option granted to the underwriters). The syndicate of underwriters was led by Scotia Capital Inc. and included BMO Nesbitt Burns Inc. and TD Securities Inc. The Fund intends to use the net proceeds of the offering to repay bank debt.

The Fund also announced today that, as requested by the OSC, it filed a material change report on and dated June 11, 2009 regarding the suspension of distributions and amendments to its credit facility, which were previously disclosed in its press release dated May 12, 2009 and in its management's discussion and analysis for the three-months ended March 31, 2009, available at www.sedar.com.

About Livingston

Livingston International Income Fund is a trust that holds the securities of Livingston International Inc., a leading North American provider of customs, transportation and integrated logistics services. Headquartered in Toronto, Ontario, Livingston has more than 2,500 employees located at approximately 100 key border points, seaports, airports and other strategic locations across Canada and the United States.

Forward-looking statements

Certain statements in this release may be considered forward-looking statements, which reflect management's current beliefs and expectations and that involve assumptions about expected future events or results that are subject to inherent risks and uncertainties. There is significant risk that assumptions and other forward-looking statements will not prove to be accurate. Many factors could cause actual future results, conditions or events to differ materially from the results or outcomes expressed, including risks related to trade volumes, deterioration of economic conditions, currency volatility and continued availability of credit facilities and bonds, among others. Investors are cautioned not to place undue reliance on assumptions or forward-looking statements.

Customs Brokerage

Consulting

Integrated Logistics

Freight

Event Logistics

Managed Services

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