

NEWS RELEASE

Webb Funds

TORONTO, ONTARIO, June 15, 2009 – Webb Asset Management Canada, Inc. (“Webb”), the manager of the Webb Enhanced Growth Fund and the Webb Enhanced Income Fund (together, the “Funds”), today re-filed the Management Report of Fund Performance of each of the Funds (the “MRFPs”) for the year-ended December 31, 2008. Each of the MRFPs has been revised to include past performance data for the particular Fund for the year ended December 31, 2008. In addition, in each of the MRFPs under the heading “Management Discussion of Fund Performance”, the previous disclosure under the sub headings “Adoption of New Accounting Standards”, “Future Accounting Standards”, “Independent Review Committee”, “Manager and Portfolio Advisor”, “Transfer Agent” and “Pricing and Bookkeeping” has been deleted and additional analysis with respect to the particular Fund’s performance fees expense has been provided under the sub-heading “Results of Operations”. Finally, the applicable trailing fee information has been disclosed in the table under the sub-heading “Management Fees” in “Financial Highlights” in each of the MRFPs.

A copy of each of the revised MRFPs is available on the Webb Asset Management Canada, Inc. internet site at www.WAMFunds.com or at www.sedar.com.

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