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**VigilantCS**

May 17, 2017

**Ontario Securities Commission**

20 Queen Street West  
22nd Floor  
Toronto, Ontario  
M5H 3S8

**Attention: Robert Day, Senior Specialist Business Planning**

Dear Mr. Day,

Thank you for the opportunity to comment on the OSC 2017/2018 Priorities.

VigilantCS is a RegTech solution focused on compliance automation for the financial services industry. Our platform serves as a knowledge-base and central hub for dealers, advisors and investment fund managers for cost-effective compliance, improved controls and analytics to reduce conduct risk.

We fully support the OSC's mandate of promoting investor protection and fostering a fair and efficient capital market. While regulators are leveraging big data to detect systemic risk, today's technology provides a greater scope to meet regulatory objectives on the micro level. To fully benefit from information technology, three foundational elements are required: greater transparency, quality data in a digitized format and timely delivery of data. These elements will allow for reconciliation of information between industry and regulatory systems to monitor the health of regulatory compliance and shape future direction.

The National Registration System Project (NSRP) provides an excellent opportunity for the CSA, through the leadership of the OSC, to support the efficient flow of information through application programming interfaces (APIs). This would ensure effective two-way communication between regulators and the financial services industry, a model that has been adopted in the United States, United Kingdom, Australia and Singapore. Integration, in turn, allow RegTech to support regulators and industry in achieving better compliance and risk management in a cost-effective way.

We appreciate that the NSRP is a substantial undertaking. As such, we would encourage the OSC to ensure that it fulfils the stated mandate to the greatest degree possible. Integration between industry and regulatory systems is a foundational element that would substantially leverage the investment in system renewal.

Thank you again for this opportunity to comment on OSC's priorities.

Yours truly,

*Robert Kirwin*

Rob Kirwin, CEO/Founder  
**VigilantCS**