

**1.1.3 Notice of Commission Approval – MFDA Policy  
5 – Branch Review Requirements**

**THE MUTUAL FUND DEALERS ASSOCIATION  
(MFDA)  
MFDA POLICY 5  
NOTICE OF COMMISSION APPROVAL**

On May 30, 2006, the Ontario Securities Commission approved MFDA Policy 5 – Branch Review Requirements. In addition, the Alberta Securities Commission, Nova Scotia Securities Commission and Saskatchewan Financial Services Commission approved, and the British Columbia Securities Commission did not object to the policy. The policy establishes minimum standards for the development and implementation of branch and sub-branch review procedures by MFDA members. The amendments were published for comment on September 23, 2005 at (2005) 28 OSCB 7901. Some nonmaterial changes have been made to the policy since the time it was originally published and a copy of the policy, black-lined to highlight the changes from the previously published version, is being republished in Chapter 13 of this Bulletin. A summary of the comments received and the MFDA's response are also published in Chapter 13.