

1.1.4 Notice of Commission Approval – Proposed Extension of the Suspension Period for MFDA Rule 2.4.1 Regarding Payments of Commissions

**MUTUAL FUND DEALERS
ASSOCIATION OF CANADA (MFDA)**

**PROPOSED EXTENSION OF THE SUSPENSION
PERIOD FOR MFDA RULE 2.4.1
REGARDING PAYMENTS OF COMMISSIONS**

NOTICE OF COMMISSION APPROVAL

The Ontario Securities Commission approved the proposed extension of the suspension period for MFDA Rule 2.4.1 regarding payments of commissions. In addition, the British Columbia Securities Commission (BC) did not object to, and the Nova Scotia Securities Commission (NSSC) and the Saskatchewan Financial Services Commission approved the proposed extension. The suspension period for MFDA Rule 2.4.1 will now expire on December 31, 2006. During the suspension period, MFDA members are not required to pay commissions directly to and in the name of their Approved Persons, provided that the members and their Approved Persons meet the requirements set out in Part 2 of MFDA Notice MR-0002, BC Instrument 32-503 and NSSC Notice No. 31-702.