

1.1.3 Notice of Ministerial approval of Memorandum of Understanding between certain provincial securities regulators and the Investment Industry Regulatory Organization of Canada (IIROC) and the Mutual Fund Dealers Association of Canada (MFDA) concerning MFDA access to the National Registration Database (NRD)

On March 14, 2011, the Minister of Finance approved, pursuant to section 143.10 of the *Securities Act* (Ontario), the memorandum of understanding between certain provincial securities regulators, IIROC and the MFDA concerning MFDA access to NRD (the MOU). The MOU is intended to facilitate the sharing of information concerning compliance and enforcement matters that relate to current and former MFDA Member firms and Approved Persons or applicants for MFDA membership or approval.

The MOU came into effect in Ontario on March 14, 2011. The MOU signed by certain provincial securities regulators, IIROC and the MFDA was published in the Bulletin on January 21, 2011. (See (2011) 34 OSCB 711.)

May 13, 2011