

13.3 Clearing Agencies

13.3.1 CDCC – Notice of Commission Order – Second Variation to the Temporary Exemption Order

CANADIAN DERIVATIVES CLEARING CORPORATION (CDCC)

**SECOND VARIATION TO THE TEMPORARY EXEMPTION ORDER
(SECTION 144 OF THE *SECURITIES ACT* (Ontario))**

NOTICE OF COMMISSION ORDER

On February 25, 2013 the Commission granted CDCC an order (Second Variation Order) pursuant to section 144 of the *Securities Act* (Ontario) (Act) further varying and restating a temporary exemption order (Temporary Exemption Order) dated February 15, 2011, as varied and restated by the Commission pursuant to section 144 of the Act on February 14, 2012 (First Variation Order). The Temporary Exemption Order exempts CDCC for an interim period from the requirement in subsection 21.2(0.1) of the Act to be recognized as a clearing agency. The Second Variation Order amends the Temporary Exemption Order (as varied and restated by the First Variation Order) by extending CDCC's temporary exemption until the earlier of (i) the date that the Commission renders a final order recognizing CDCC as a clearing agency under subsection 21.2 (0.1) of the Act or exempting it from the requirement to be recognized as a clearing agency under section 147 of the Act and (ii) July 1, 2013. The Second Variation Order also amends the terms and conditions in Schedule "A" to the Temporary Exemption Order.

A copy of the Second Variation Order is published in Chapter 2 of this Bulletin.