IN THE MATTER OF THE COMMODITY FUTURES ACT, 1978, \$.0. 1978, c.48

AND

IN THE MATTER OF THE WINNIPEG COMMODITY EXCHANGE

ORDER (Section 34)

"Exchange") made application to the Ontario Securities
Commission (the "Commission") on the 3rd day of
January 1979 for recognition, at such time as The
Commodity Futures Act, 1978, S.O. 1978, c.48 (the "Act")
comes into force, pursuant to section 34 of the Act;

AND WHEREAS on the 15th day of January, 1979 the Commission heard counsel for the Exchange and counsel for the Commission;

AND WHEREAS the Commission in making its decision took into account the criteria set out at clauses a to g of subsection 1 of section 34;

AND WHEREAS in its written reasons dated the 2nd day of March 1979 and appended hereto as Schedule "A" the Commission concluded that unless some material matter intervened to affect the decision the Exchange should be recognized immediately upon the coming into force of the Act;

AND WHEREAS the Commission is not aware of any intervening material event;

AND WHEREAS the Commission is of the opinion that it is not prejudicial to the public interest so to do;

IT IS ORDERED pursuant to subsection 1 of section 34 of the Act that, as of the 1st day of September 1979, the Exchange is recognized by the Commission subject to a review of this grant of recognition by the Commission on. or about the 1st day of September 1980.

DATED at Toronto this Lunday of August, 1979

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