

**1.1.2 Notice of Exemption by the Commission and Director – Bourse de Montréal**

**EXEMPTION FROM RECOGNITION AS A STOCK EXCHANGE UNDER SECTION 21 OF THE *SECURITIES ACT***

**EXEMPTION FROM REGISTRATION AS A COMMODITY FUTURES EXCHANGE UNDER SECTION 15 OF THE *COMMODITY FUTURES ACT***

**EXEMPTION FROM PART 4 OF OSC RULE 91-502 *TRADES IN RECOGNIZED OPTIONS***

On March 16, 2004, the Commission granted the Bourse de Montréal (the Bourse) an exemption from

The requirement to be recognized as a stock exchange under section 21 of the *Securities Act* (Ontario); and

The requirement to be registered as a commodity futures exchange under section 15 of the *Commodity Futures Act* (Ontario).

The Director also granted the Bourse an exemption from Part 4 of OSC Rule 91-502 *Trades in Recognized Options*. The exemption order is published in Chapter 2 of this Bulletin.

The Commission published the Bourse exemption order for comment on December 13, 2002. No comments were received.