

Chapter 13

SRO Notices and Disciplinary Proceedings

13.1.1 Notice of Commission Approval - Proposed Amendment to IDA By-law 11, District Councils and Meetings

NOTICE OF COMMISSION APPROVAL PROPOSED AMENDMENT TO IDA BY-LAW 11, DISTRICT COUNCILS AND MEETINGS

Proposed amendment to IDA By-law 11 regarding District Councils and Meetings have been approved by the Ontario Securities Commission, subject to the condition that within six months of this amendment coming into force, the IDA must propose changes to its By-law 20.1, Approvals and Discipline, District Council Hearings, to clarify the issue of appointing retired industry members to disciplinary panels. In addition, the Saskatchewan Securities Commission approved, the Alberta Securities Commission did not disapprove and the British Columbia Securities Commission did not object to these amendments subject to the same condition. Specifically, the proposed amendment to IDA By-law 11 sets out the criteria for selecting retired industry members for appointment to disciplinary panels. A copy and description of the amendments were published on July 12, 2002 at (2002) 25 OSCB 4605. No comments were received.